

MIRA INFORM REPORT

Report No. :	523520
Report Date :	06.08.2018

IDENTIFICATION DETAILS

Name :	COMPUAGE INFOCOM LIMITED
Registered Office :	D-601/602 & G-601/602, Lotus Corporate Park, Steel Compound, Western Express Highway, Goregaon (East), Mumbai – 400063, Maharashtra
Tel. No.:	91-22-67114444
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	27.07.1999
CIN No.: [Company Identification No.]	L99999MH1999PLC135914
Capital Investment / Paid-up Capital :	INR 117.480 Million
PAN No.: [Permanent Account No.]	Not Available
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	A Public Limited Liability Company. The Company's Shares are Listed on the Stock Exchanges.
Line of Business :	Subject is engaged into the business of trading in Computer parts and peripherals, Software and telecom Products. [Registered Activity]
No. of Employees :	697 (Approximately) [AS ON 31.03.2017]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 1999 and it is having fine track records.</p> <p>For the financial year 2018, the company has increased its revenue as compared to previous year but maintained minimal profitability margin of 0.50%.</p> <p>Rating takes into consideration sound financial profile of the company marked by healthy networth base and average debt balance sheet.</p> <p>Further, rating also reflects from its established track records of business operation along with experience of the promoters in IT distribution business and improvement in the revenue as well as profitability profile during the year.</p> <p>However, rating strength is partially offset due to working capital intensive nature of operations, low profitability margins on account of inherent trading and highly competitive nature of the IT hardware/computer peripheral.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are reported to be regular.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CARE RATING
Rating	Long Term Rating = A-
Rating Explanation	Adequate degree of safety and low credit risk
Date	12.09.2017

Rating Agency Name	CARE RATING
Rating	Short Term Rating = A2+
Rating Explanation	Strong degree of safety and low credit risk
Date	12.09.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.08.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Management Non-Cooperative (Tel. No.: 91-22-67114444)

LOCATIONS

Registered/ Office :	Corporate	D-601/602 and G-601/602, Lotus Corporate Park, Graham Firth, Steel Compound, Western Express Highway, Goregaon (East), Mumbai – 400063, Maharashtra, India
Tel. No.:		91-22-67114444
Fax No.:		91-22-67114445
E-Mail :		investors.relations@compuageindia.com
Website :		http://www.bseindia.com
Branch Offices :	Located at:	<ul style="list-style-type: none"> • Ahmedabad • Agra • Amritsar • Aurangabad • Bangalore • Baroda • Bhubaneshwar • Bhopal • Chandigarh • Chennai • Coimbatore • Cochin • Calicut • Dehradun • Delhi • Ghaziabad • Goa

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	<ul style="list-style-type: none"> • Guwahati • Gurgaon • Hyderabad • Hubli • Indore • Jaipur • Jammu • Kolkata • Kottayam • Lucknow • Ludhiana • Mumbai • Mangalore • Madurai • Nagpur • Nasik • Parwanoo • Patna • Pondicherry • Pune • Raipur • Ranchi • Siliguri • Surat • Trivandrum • Vizag • Vijayawada • Varanasi
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DIRECTORS

As on 31.03.2018

Name :	Mr. Ganesh Shiva Ganesh
Designation :	Independent Director
Address:	No.3/12, Seema Society, N. Dutta Marg, Andheri (West), Mumbai-400053, Maharashtra, India
Date of Appointment :	18.10.2000
DIN No.:	00010877
Name :	Mr. Vijay Gopi Kishan Agarwal
Designation :	Independent Director
Address:	301, S.S. Sadan, Gulmohar Cross Road No.6, Juhu Scheme, Mumbai-400049, Maharashtra, India
Date of Appointment :	24.06.2006
DIN No.:	00058548

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Name :	Mrs. Preeti K. Trivedi
Designation :	Independent Director
Address:	3-A, Nirmal Building, Gulmohar Cross Road No. 5, Opposite Irla Masjid, JVPD Scheme, Juhu, Mumbai-400049, Maharashtra, India
Date of Appointment :	29.10.2009
DIN No.:	00179479
Name :	Mr. Atul Harkishandas Mehta
Designation :	Chairman Cum Managing Director
Address:	1804 Wallace Apts, Sleater Road, Mumbai-400007, Maharashtra, India
Date of Appointment :	08.09.2008
DIN No.:	00716869
Name :	Mr. Bhavesh H. Mehta
Designation :	Whole Time Director
Address:	4A-1, 4th Floor, Great Eastern Royale 333, Belasis Road, Tardeo (West), Mumbai-400034, Maharashtra, India
Date of Appointment :	18.10.2000
DIN No.:	00740861

KEY EXECUTIVES

Name :	Ms. Disha Shah
Designation :	Company Secretary
Address:	101/B, Suraj Plaza, Opposite Dena Bank, Station Road, Bhayander (West), Thane, Mumbai-401101, Maharashtra, India
Date of Appointment :	01.12.2015
PAN No.:	CQYPS6124B
Name :	Mr. Sunil Mehta
Designation :	Chief Financial Officer
Address:	Block - 7, Matru Chhaya, 2nd Floor Parekh Lane, Kandivali (West), Mumbai-400067, Maharashtra, India
Date of Appointment :	11.08.2014
PAN No.:	AAJPM8382L

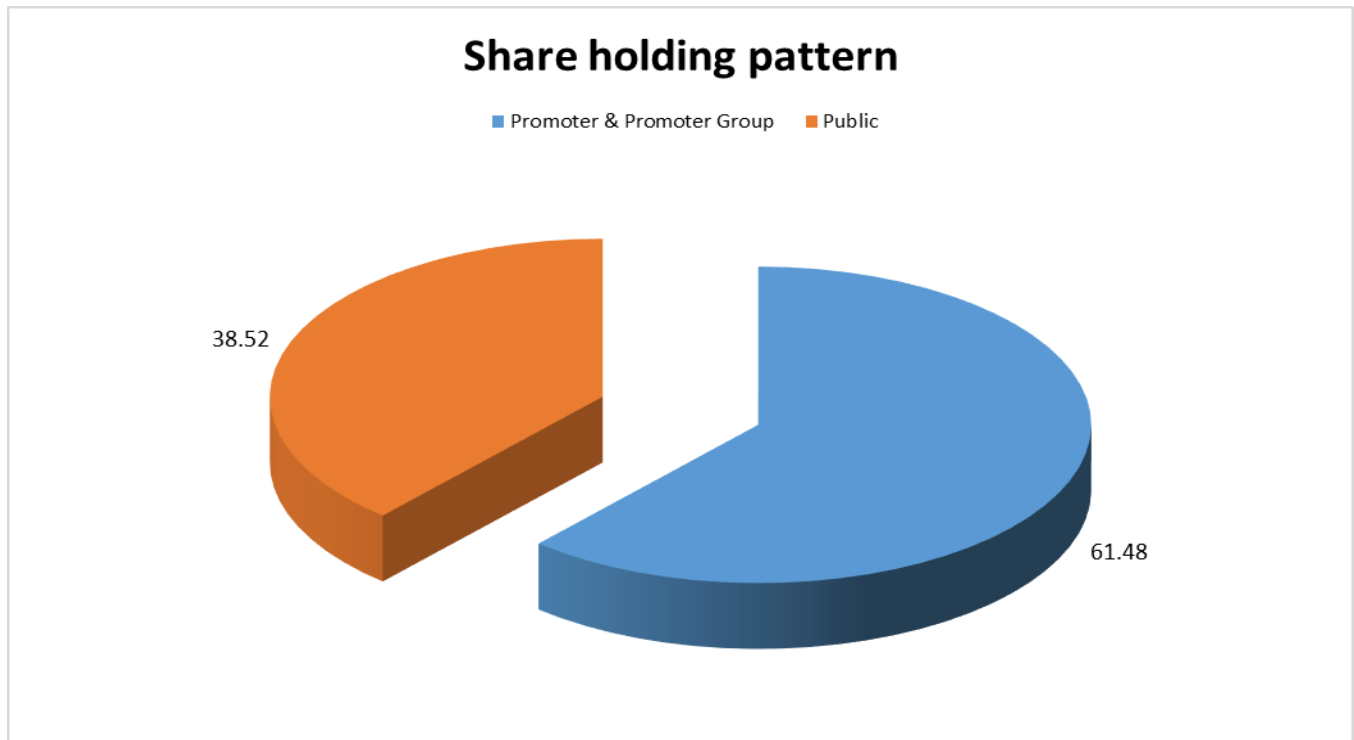
MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 30.06.2018

Category of shareholder	Total no. shares held	Shareholding as a % of total no. of shares (calculated as per
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		SCRR, 1957)As a % of (A+B+C2)
(A) Promoter & Promoter Group	3,61,11,620	61.48
(B) Public	2,26,28,375	38.52
Grand Total	5,87,39,995	100.00



Statement showing shareholding pattern of the Promoter and Promoter Group

Category of shareholder	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)As a % of (A+B+C2)
A1) Indian		0.00
Individuals/Hindu undivided Family	3,61,11,620	61.48
Bhavesh Harishandas Mehta	1,42,43,880	24.25
Atul Harkishandas Mehta	1,42,43,870	24.25
Ajay Harkishandas Mehta	76,23,870	12.98
Sub Total A1	3,61,11,620	61.48
A2) Foreign		0.00
A=A1+A2	3,61,11,620	61.48

Statement showing shareholding pattern of the Public shareholder

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Category & Name of the Shareholders	Total no. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)
B1) Institutions		0.00
Foreign Portfolio Investors	56,25,000	9.58
Kitara India Micro Cap Growth Fund	55,00,000	9.36
Financial Institutions/ Banks	320	0.00
Sub Total B1	56,25,320	9.58
B2) Central Government/ State Government(s)/ President of India		0.00
B3) Non-Institutions		0.00
Individual share capital upto INR 0.200 Million	78,28,491	13.33
Individual share capital in excess of INR 0.200 Million	16,85,000	2.87
Zaki Abbas Nasser	6,00,000	1.02
NBFCs registered with RBI	225	0.00
Any Other (specify)	74,89,339	12.75
IEPF	5,46,765	0.93
HUF	4,35,482	0.74
Overseas Corporate Bodies	1,64,175	0.28
Non-Resident Indian (NRI)	15,07,183	2.57
Foreign Portfolio Investor (Category - III)	4,80,251	0.82
Clearing Members	3,63,957	0.62
Market Maker	320	0.00
Bodies Corporate	39,91,206	6.79
Karvy Stock Broking Ltd(Bse)	16,84,635	2.87
Sahi Trading Private Limited	12,65,344	2.15
Sub Total B3	1,70,03,055	28.95
B=B1+B2+B3	2,26,28,375	38.52

BUSINESS DETAILS

Line of Business :	Subject is engaged into the business of trading in Computer parts and peripherals, Software and telecom Products. [Registered Activity]	
Products :	Item Code No.	Product Description
	4651	Wholesale of computers, computer peripheral equipment and software
	4652	Wholesale of electronic and telecommunications equipment and parts
Brand Names :	Not Available	

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Agencies Held :	Not Divulged
Exports :	Not Available
Imports :	Not Available
Terms :	Not Available

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	697 (Approximately) [AS ON 31.03.2017]		
Bankers :	<ul style="list-style-type: none"> • Bombay Mercantile Co-op. Bank Limited • Central Bank of India • HDFC Bank Limited • IDFC Bank • Indian Bank • Kotak Mahindra Bank • Punjab National Bank • RBL Bank Limited 		
Facilities :	Secured Loan	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
	Long-term Borrowings		
	Indian rupee loan from bank	NA	175.000
	Short-term borrowings		

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	Cash credit from bank (secured)-net of debit balances	NA	1690.602
	Total	NA	1865.602

Auditors :	
Name :	B. V Dalal and Company Chartered Accountants
Address :	2A, 1 st Floor, Shree Panth Bhuvan, Sandhurst Bridge, Mumbai-400007, Maharashtra, India
Tel. No.:	91-22-23677077/ 23610939
Fax No.:	91-22-23636472
E-Mail :	bvdandco@mtnl.net.in
Memberships :	Not Available
Collaborators :	Not Available
Subsidiary Company : [AS ON 31.03.2017]	Compuage Infocom (S) Pte. Limited

CAPITAL STRUCTURE

As on 31.03.2018

Authorised Capital : Not Available

Issued, Subscribed & Paid-up Capital : INR 117.480 Million

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
96270000	Equity Shares	INR 2/- each	INR 192.540 Million
4665600	Preference Shares	INR 0.10 paise	INR 0.467 Million
3369344	Preference Shares	INR 10/- each	INR 33.693 Million
	Total		INR 226.700 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
58739995	Equity Shares	INR 2/- each	INR 117.480 Million

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Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:

Particulars	No. of Shares	INR In Million
At the beginning of the period	117.48	117.480
Add : Bonus Shares issued	--	--
Add : Preferential allotment	--	--
Add : Shares split from face value of INR 10/- to face value of INR 2/-	469.92	--
Outstanding at the end of the period	587.40	117.480

Terms/Rights attached to equity shares

The Company has only one class of equity Shares having a par value of INR 2/- per share. Each holder of equity Shares is entitled to one vote per share.

The Final dividend proposed by the Board of directors is subject to the approval of the Shareholders in the ensuing annual General Meeting. During the year ended 31st March 2017, the amount of per share final dividend proposed as distribution to the equity Shareholders is INR 0.40 (31st March 2016 : INR 2.00)

In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by shareholders.

Details of shares held by each shareholder holding more than 5% shares:

Particulars	31.03.2017	
	No. of shares in Million	% of holding
Equity Shares of INR 2/- each fully paid up(Previous year : equity Shares of INR 10/- each fully paid up)		
Bhavesh Harkishandas Mehta	14.244	24.25%
Atul Harkishandas Mehta	14.244	24.25%
Ajay Harkishandas Mehta	7.624	12.98%
Kitara India Micro Cap Growth Fund	5.500	9.36%

As per records of the Company, including its register of Shareholders/Members and other declarations received from shareholders regarding beneficial interest the above shareholding represents both legal and beneficial ownerships of shares.

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	117.480	117.480	117.480
(b) Reserves & Surplus	1302.635	1032.876	884.411
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	1420.115	1150.356	1001.891
(3) Non-Current Liabilities			
(a) long-term borrowings	136.569	177.959	0.000
(b) Deferred tax liabilities (Net)	62.318	26.832	24.478
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	198.887	204.791	24.478
(4) Current Liabilities			
(a) Short term borrowings	3964.764	3026.137	2785.960
(b) Trade payables	5045.601	4651.168	2621.734
(c) Other current liabilities	568.525	320.199	280.955
(d) Short-term provisions	1.000	31.381	37.687
Total Current Liabilities (4)	9579.890	8028.885	5726.336
TOTAL	11198.892	9384.032	6752.705
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	439.798	335.023	336.800
(ii) Intangible Assets	0.830	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	9.979	9.948	10.099
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000

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(e) Other Non-current assets	0.366	5.278	5.220
Total Non-Current Assets	450.973	350.249	352.119
(2) Current assets			
(a) Current investments	25.700	25.177	25.153
(b) Inventories	2926.173	3348.860	2543.042
(c) Trade receivables	5775.180	4369.241	2653.710
(d) Cash and cash equivalents	1219.583	1013.572	883.145
(e) Short-term loans and advances	49.472	262.984	273.323
(f) Other current assets	751.811	13.949	22.213
Total Current Assets	10747.919	9033.783	6400.586
TOTAL	11198.892	9384.032	6752.705

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Income	40744.078	35513.298	26787.285
	Other Income	149.902	191.493	112.823
	TOTAL	40893.980	35704.791	26900.108
	Less EXPENSES			
	Cost of Materials Consumed	39318.807	0.000	0.000
	Purchases of Stock-in-Trade	0.000	35085.906	26302.231
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.000	(805.818)	(540.785)
	Employees benefits expense	381.229	328.476	241.489
	Other expenses	345.428	335.715	296.909
	TOTAL	40045.464	34944.279	26299.844
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	848.516	760.512	600.264
	Less FINANCIAL EXPENSES	494.993	449.058	342.591
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	353.523	311.454	257.673
	Less DEPRECIATION/ AMORTISATION	34.091	34.061	44.909
	PROFIT/ (LOSS) BEFORE TAX	319.432	277.393	212.764

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Less	TAX	113.995	100.649	72.556
	PROFIT/ (LOSS) AFTER TAX	205.437	176.744	140.208
Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	791.897	643.432	583.743
Less	APPROPRIATIONS			
	Bonus shares issued	NA	NA	39.930
	Dividend	NA	23.496	35.806
	Tax on Dividend	NA	4.783	4.783
	Total (M)	NA	28.279	80.519
	Balance Carried to the B/S	997.334	791.897	643.432
	Earnings / (Loss) Per Share (INR)	3.50	3.01	11.93

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	51.785	9.673
Cash generated from operations	NA	(440.374)	(324.856)
Net cash flow from operating activity	NA	77.447	91.924

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	51.74	44.91	36.16
Account Receivables Turnover (Income / Sundry Debtors)	7.06	8.13	10.09
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	46.84	48.39	36.38
Inventory Turnover (Operating Income / Inventories)	0.29	0.23	0.24

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Asset Turnover (Operating Income / Net Fixed Assets)	1.93	2.27	1.78
---	------	------	------

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.87	0.87	0.85
Debt Equity Ratio (Total Liability / Networth)	2.89	2.79	2.78
Current Liabilities to Networth (Current Liabilities / Net Worth)	6.75	6.98	5.72
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.31	0.29	0.34
Interest Coverage Ratio (PBIT / Financial Charges)	1.71	1.69	1.75

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	0.50	0.50	0.52
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.83	1.88	2.08
Return on Investment (ROI) ((PAT / Networth) * 100)	%	14.47	15.36	13.99

SOLVENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)	1.12	1.13	1.12
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.82	0.71	0.67

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G-Score Ratio Financial (Networth / Total Assets)	0.13	0.12	0.15
G-Score Ratio Debt (Debts / Equity Capital)	34.91	27.27	23.71
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.12	1.13	1.12

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

STOCK PRICES

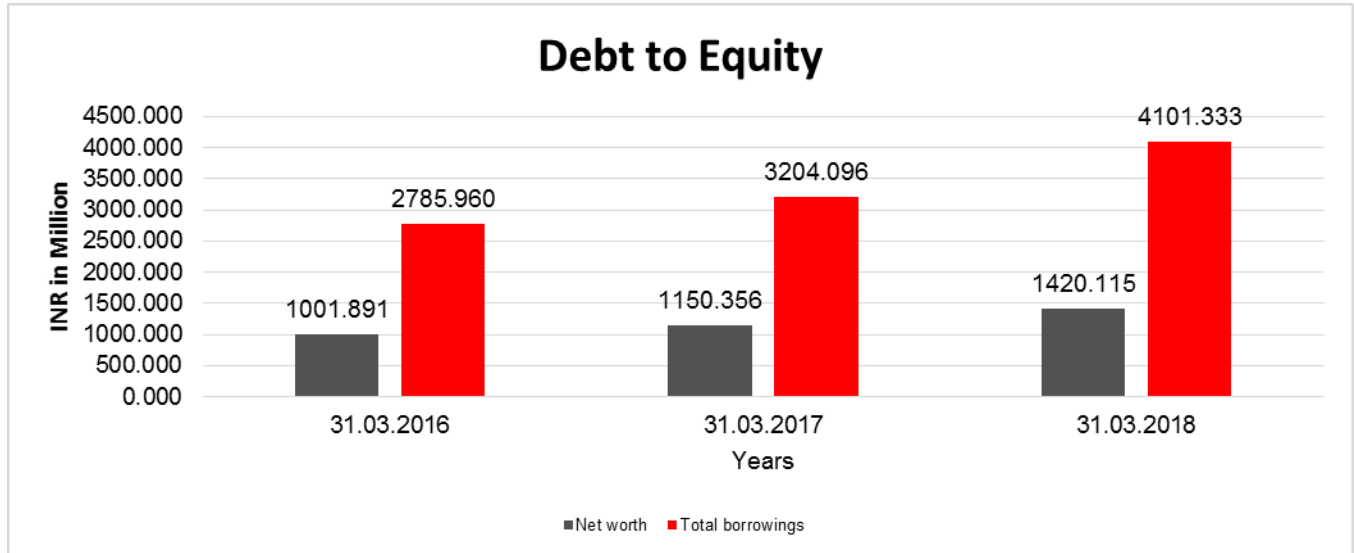
Face Value	INR 2.00/-
Market Value	INR 38.00/-

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

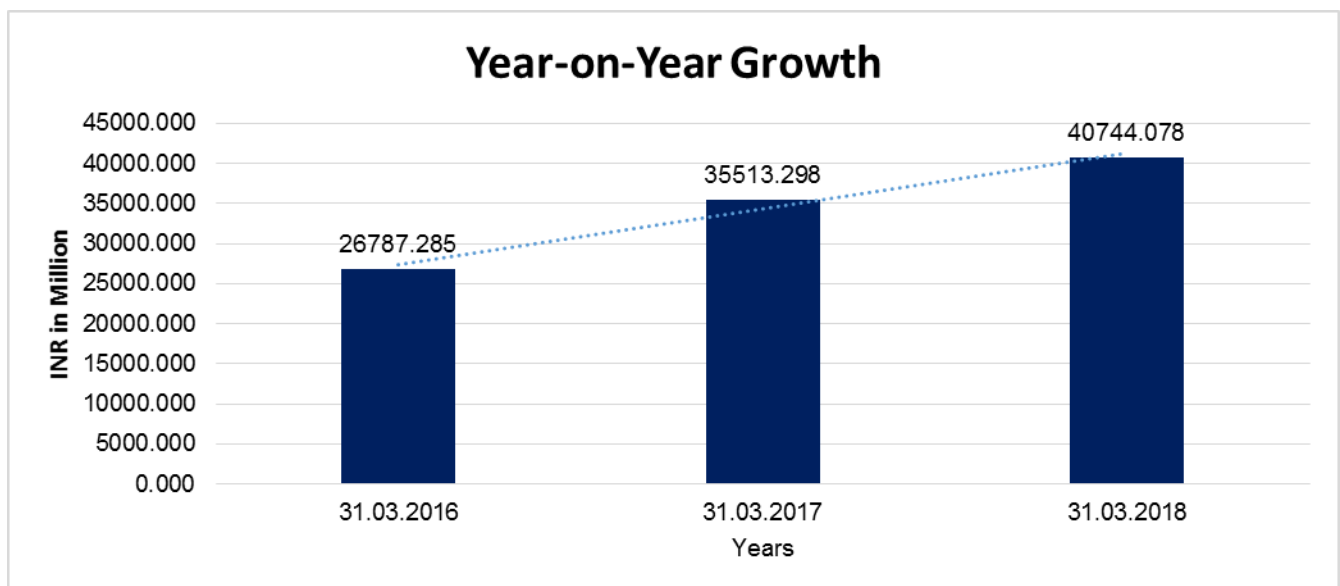
Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	117.480	117.480	117.480
Reserves & Surplus	884.411	1032.876	1302.635
Share Application money pending allotment	0.000	0.000	0.000
Net worth	1001.891	1150.356	1420.115
long-term borrowings	0.000	177.959	136.569
Short term borrowings	2785.960	3026.137	3964.764
Total borrowings	2785.960	3204.096	4101.333
Debt/Equity ratio	2.781	2.785	2.888

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YEAR-ON-YEAR GROWTH

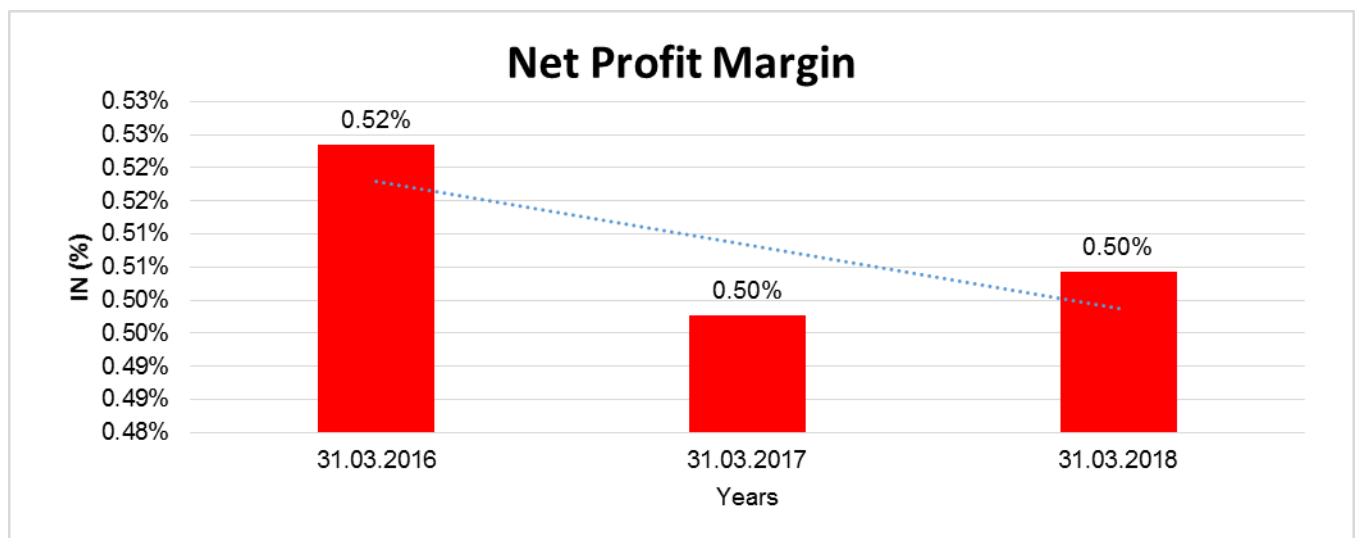
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	26787.285	35513.298	40744.078
		32.575	14.729



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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	26787.285	35513.298	40744.078
Profit	140.208	176.744	205.437
	0.52%	0.50%	0.50%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes

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15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOAN

Unsecured Loan	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
Long-term Borrowings		
Finance lease obligations	NA	2.959
Short-term borrowings		
Loans & advances from Related Parties Repayable on demand	NA	284.465
Loans & advances from others Repayable on demand	NA	1051.070
		1335.535
Total	NA	1338.494

CORPORATE INFORMATION [AS ON 31.03.2017]

Subject is a Public limited Company domiciled in India and incorporated under the provisions of the Companies act, 1956. Its shares are listed on the BSE Limited and national Stock exchange of India Limited.

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The Company is engaged in trading in Computer parts and peripherals, Software and telecom Products. The Company also provides products support services for Information technology products.

INDEX OF CHARGES:

Charges Registered								
S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G8421 4782	10017 0180	Indian Bank	26/03/ 2018	-	-	210000000.0	Prabhadevi Branch, No. 1, Sane Guruji Premises,386, Veer Savarkar Marg,Opp. Siddhivinayak TempleMumbaiMH400025IN
2	G7834 4363	10015 8068	IDBI Bank Limited	23/02/ 2018	-	-	500000000.0	Marigold House, Plot A 34, Ground Floor,Cross Road No. 2,MIDC, Andheri EastMumbaiMH400093IN
3	G5784 6487	10012 9063	ADITYA BIRLA FINANCE LIMITED	22/09/ 2017	-	-	250000000.0	Indian Rayon Compound,VeravalGu36226 6IN
4	G0897 6771	10004 3125	Indian Bank	22/07/ 2016	-	-	250000000.0	Prabhadevi Branch, No. 1, Sane Guruji Premises,386, Veer Savarkar Marg,Opp. Siddhivinayak TempleMumbaiMH400025IN
5	G5627 2404	10002 5118	IDFC BANK LIMITED	25/02/ 2016	09/08/ 2017	-	600000000.0	KRM Tower, 7th Floor, No. 1,Harrington Road, Chetpet,ChennaiTa600031IN
6	G0476 9881	10003 0050	TATA CAPITAL FINANCIAL SERVICES LIMITED	18/02/ 2016	-	-	400000000.0	One Forbes,Dr. V. B. Gandhi Marg, FortMumbaiMH400001IN
7	G4208 0770	10606 008	Punjab National Bank	04/12/ 2015	20/04/ 2017	-	1000000000.0	Large Corporate Branch, Maker Tower'E' Ground Floor, Cuffe Parade,MumbaiMH400005IN

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8	C6541 6349	10509 799	RBL Bank Limited	01/07/ 2014	04/09/2 015	-	400000000.0	SHAHUPURI,KOLHAPUR,K OLHAPURMH416001IN
9	G3833 4223	10178 271	CENTR AL BANK OF INDIA	07/08/ 2009	10/03/2 017	-	1900000000.0	CORPROATE FINANCE BRANCH,1ST FLOORM.M.O.BUILDING, M.G ROAD, FORTMUMBAIMH400023IN
10	C3594 2721	10075 837	Bomba y Mercan tile Cooper ative Bank Limited	23/10/ 2007	20/11/2 014	-	74500000.0	78 Mohamedali RoadMumbaiMH400003IN

CONTINGENT LIABILITIES:

(INR in million)

PARTICULARS	31.03.2018	31.03.2017
Guarantees given by the banks on behalf of the Company	NA	1111.778
Corporate Guarantee given on behalf of Subsidiary	NA	Nil
Disputed demands in respect of Vat/Custom duty Based on legal opinion, the Company does not feel any liability will arise and hence no provision has been made in the accounts.)	NA	64.912

FIXED ASSETS

- Office Premises
- Information technology
- Equipments
- Vehicles
- Office equipment
- Furniture and Fixture

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.51
UK Pound	1	INR 89.06
Euro	1	INR 79.23

INFORMATION DETAILS

Information Gathered by :	SHI
Analysis Done by :	PRA
Report Prepared by :	JYO

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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