

MIRA INFORM REPORT

Report No. :	516095
Report Date :	06.08.2018

IDENTIFICATION DETAILS

Name :	CREATION
Registered Office :	17/4, Jaharlal Dutta Lane, Kolkata – 700067, West Bengal
Tel. No.:	91-33-46026793
Country :	India
Financials (as on) :	31.03.2017
Year of Establishment:	August 2015
Capital Investment / Paid-up Capital :	Not Divulged
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
PAN No.: [Permanent Account No.]	AAMFC9008N
GSTN : [Goods & Service Tax Registration No.]	19AAMFC9008N1ZU
Legal Form :	Partnership Concern with an Unlimited Liability of the Partners
Line of Business :	Providing Event Management Services. [Confirmed by management]
No. of Employees :	6 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Maximum Credit Limit :	USD 200000
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Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is a partnership firm established during August 2015 and it is engaged in providing service of event management.</p> <p>Mr. Bubai (Partner) had provided information and he claimed that the subject has achieved a revenue of INR 11.5 million in the FY 2017 and INR 8.7 million in the FY 2016. However, the figures are not verified.</p> <p>Rating is constrained on account of subject's limited track record of business operations and absence of audited financials to evaluate risk associated with subject.</p> <p>However, rating weakness is partially offset by customers (Camphire, Hansa Events India and Brand Kraft Marketing) gave positive response and they are satisfied with their services along with banker (Axis Bank) also gave positive response and they are satisfied with their banking transactions.</p> <p>Payments seems to be slow but correct.</p> <p>In view of aforesaid, the subject can be considered for business dealings with some caution.</p> <p>Note:</p> <p>Site visit was conducted on the Commercial Administrative Office address of the subject. Our executive had successfully traced the given address.</p> <p>At the premises, our executive met with Mr. Bubai Saha (Partner) and he claimed that the subject exists on the given address.</p> <p>As per our executive's observation, it is a ground + 3 storey building and subject is situated on ground floor. Area of the premises is 1,200 SQ FT and 4 employees were sighted at the premises. Location was easy to find and locality seems to be residential. Area seems to be upmarket. Landmark- Punjabi Dhaba.</p> <p>Name board of the subject was not sighted.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.08.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Bubai Saha
Designation :	Partner
Contact No.:	91-9831242963
Date :	06.08.2018

LOCATIONS

Registered Office :	17/4, Jaharlal Dutta Lane, Kolkata – 700067, West Bengal, India
Tel. No.:	91-33-46026793
Mobile No.:	91-9831242963 [Mr. Bubai Saha] 91-9038356900 [Mrs. Suman]
Fax No.:	Not Available
E-Mail :	boom_bai2000@yahoo.co.in suman11d@gmail.com
Website :	www.creationevent.co.in
Area :	1200 sq. ft.
Location :	Rented
Locality :	Commercial
Administrative Office :	111A, Metropolitan, Co.-Operative Society, Kolkata – 700015, West Bengal, India
Location :	Rented
Locality :	Commercial

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PARTNERS

Name :	Mrs. Suman Das
Designation :	Partner
Name :	Mr. Bubai Saha
Designation :	Partner

BUSINESS DETAILS

Line of Business :	Providing Event Management Services. [Confirmed by management]
Brand Names :	Not Divulged
Agencies Held :	Not Divulged
Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	Cash, Advance Payment and Cheque
Purchasing :	Cash, Advance Payment and Cheque

GENERAL INFORMATION

Suppliers :	Not Available Note: Since subject is service provider, supplier details Not Available					
Customers :	End Users					
	Reference :	Camphire				
	Name of the Person :	Mr. Pushkar Patil (Manager Operation)				
	Contact No.:	91-9619255820 E-Mail: pushkarmail@gmail.com				
	Since How Long Known :	3 Years				
	Maximum Limit Dealt :	--				
	Experience :	<table border="1"> <tr> <td>Services</td> <td>Overall</td> </tr> <tr> <td>Good</td> <td>Good</td> </tr> </table>	Services	Overall	Good	Good
Services	Overall					
Good	Good					
	Remark:	They gave us positive response about subject company they are satisfied with their services.				

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	<table border="1"> <tr> <td>Reference :</td> <td colspan="2">Hansa Events India</td> </tr> <tr> <td>Name of the Person :</td> <td colspan="2">Mr. Bharat Panchal (Senior Manager)</td> </tr> <tr> <td>Contact No.:</td> <td colspan="2">91-9930866504</td> </tr> <tr> <td></td> <td>E-Mail :</td> <td>bharat.panchal@hansaevents.com</td> </tr> <tr> <td>Since How Long Known :</td> <td colspan="2">4 Months</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td colspan="2">--</td> </tr> <tr> <td>Experience :</td> <td>Services</td> <td>Overall</td> </tr> <tr> <td></td> <td>Good</td> <td>Good</td> </tr> <tr> <td>Remark:</td> <td colspan="2">They gave us positive response about subject company they are satisfied with their services.</td> </tr> </table>	Reference :	Hansa Events India		Name of the Person :	Mr. Bharat Panchal (Senior Manager)		Contact No.:	91-9930866504			E-Mail :	bharat.panchal@hansaevents.com	Since How Long Known :	4 Months		Maximum Limit Dealt :	--		Experience :	Services	Overall		Good	Good	Remark:	They gave us positive response about subject company they are satisfied with their services.	
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No. of Employees :	6 (Approximately)																											
Bankers :	<table border="1"> <tr> <td>Bank Name</td> <td>Axis Bank</td> </tr> <tr> <td>Branch</td> <td>IB-201, Sector III, Salt Lake, Kolkata – 700106, West Bengal, India</td> </tr> <tr> <td>Person Name (With Designation)</td> <td>Mr. Dipankar Saha</td> </tr> <tr> <td>Contact Number</td> <td>91-9830975517</td> </tr> <tr> <td>Name of Account Holder</td> <td>Creation</td> </tr> <tr> <td>Account Number</td> <td>918020000348997</td> </tr> <tr> <td>Branch Code</td> <td>000775</td> </tr> <tr> <td>Swift Code</td> <td>700211046</td> </tr> <tr> <td>IBAN Number</td> <td>UTIB0000775</td> </tr> <tr> <td>Account Since (Date/Year of Account Opening)</td> <td>2 Years</td> </tr> <tr> <td>Average Balance Maintained (If Possible)</td> <td>--</td> </tr> <tr> <td>Credit Facilities Enjoyed (If any)</td> <td>Current Account</td> </tr> <tr> <td>Account Operation</td> <td>Satisfactory</td> </tr> </table>	Bank Name	Axis Bank	Branch	IB-201, Sector III, Salt Lake, Kolkata – 700106, West Bengal, India	Person Name (With Designation)	Mr. Dipankar Saha	Contact Number	91-9830975517	Name of Account Holder	Creation	Account Number	918020000348997	Branch Code	000775	Swift Code	700211046	IBAN Number	UTIB0000775	Account Since (Date/Year of Account Opening)	2 Years	Average Balance Maintained (If Possible)	--	Credit Facilities Enjoyed (If any)	Current Account	Account Operation	Satisfactory	
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Account Operation	Satisfactory																											

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	Remarks (If any)	They gave us positive response about subject company they are satisfied with their banking transaction.

Auditors :	Not Divulged
Memberships :	Not Available
Collaborators :	Not Available
Sister Concern:	Not Divulged

CAPITAL STRUCTURE

Capital Investment :	
Owned :	Not Divulged
Borrowed :	--
Total :	Not Divulged

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FINANCIAL DATA
[all figures are in INR Million]

Particulars	31.03.2018	31.03.2017	31.03.2016
Sales Turnover (Approximately)	Not Divulged	11.500	8.700

The above information has been parted by Mr. Bubai Saha (Partner).

Note : Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity – Legal Form	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	No
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	No
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last two years	Yes

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27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	No
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

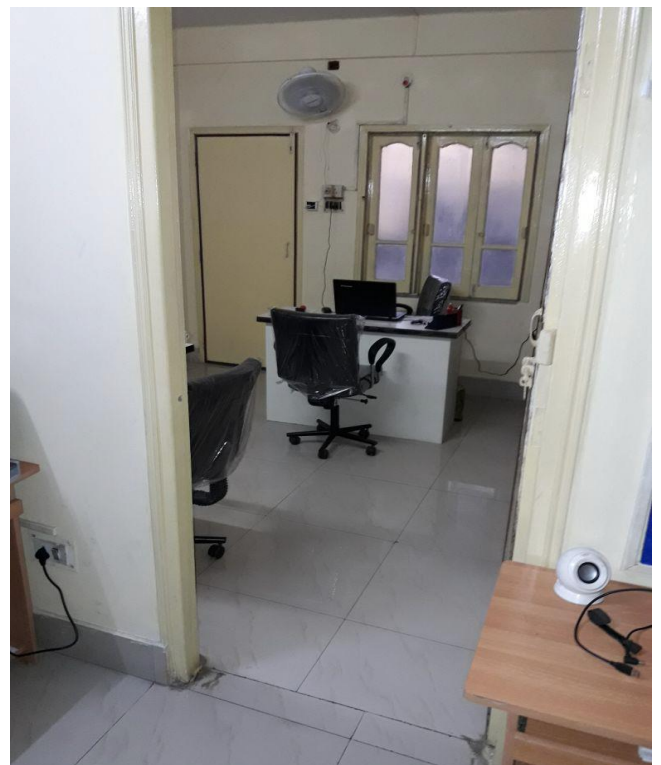
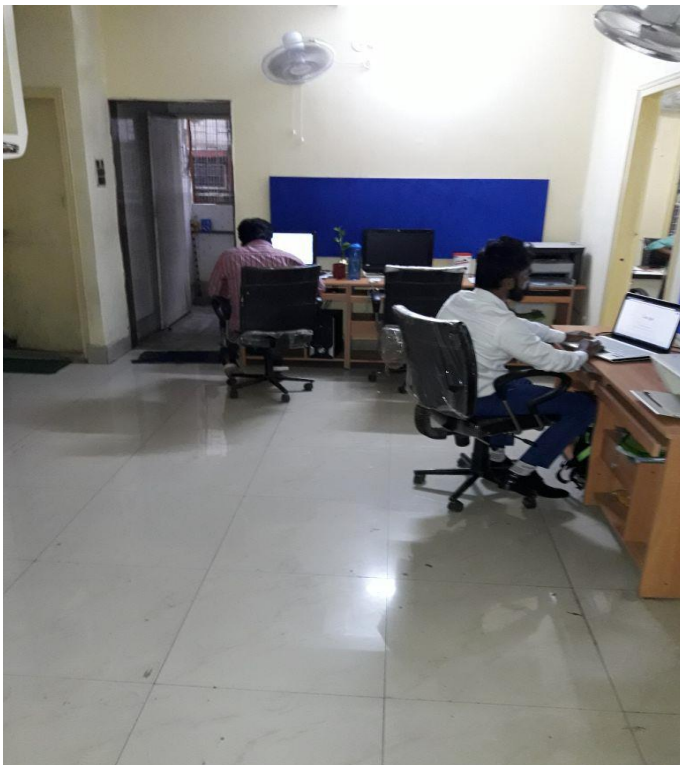
OBSERVATION POINTS

Name of Company :	CREATION
Address :	111A, Metropolitan, Co.-Operative Society, Kolkata – 700015, West Bengal, India
Mobile No.:	91-9831242963
Person to whom we met:	Mr. Bubai Saha
Designation :	Partner
Name Board :	Not Sighted
Location:	Easy
Landmark (If Any):	Punjabi Dhaba
Total Floors of the building:	Ground + 3 Floors
Subject situated on :	Ground Floor
Locality:	Residential
Area of premises :	1200 sq. ft.
Area :	Upmarket
No. of employees seen at premises:	5
Visibility of Items:	<ul style="list-style-type: none"> • Telephone • Fax Machine • Telex • Computers • Air Conditioner • Office Equipment
Proof of visit:	Photographs / Visiting Card

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Photograph:



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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.51
UK Pound	1	INR 89.06
Euro	1	INR 79.23

INFORMATION DETAILS

Information Gathered by :	PRT
Analysis Done by :	VIV
Report Prepared by :	JYO

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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