

## MIRA INFORM REPORT

<b>Report No. :</b>	523654
<b>Report Date :</b>	06.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	GOYAL AND CO (CONSTRUCTIONS) PRIVATE LIMITED
<b>Registered Office :</b>	10th Floor, Commerce House - 4, Beside Reliance Petrol Pump, 100 FT Road, Prahladnagar, Satellite, Ahmedabad – 380015, Gujarat
<b>Tel. No.:</b>	91-79-26931679
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	06.06.1988
<b>CIN No.:</b> [Company Identification No.]	U45201GJ1988PTC010799
<b>Capital Investment / Paid-up Capital :</b>	INR 31.380 Million
<b>GSTN :</b> [Goods & Service Tax Registration No.]	24AABCG5459R2Z0
<b>PAN No.:</b> [Permanent Account No.]	AABCG5459R
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Construction Activity. [Registered Activity]
<b>No. of Employees :</b>	Information denied by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>A</b>
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 1988 having good track records.</p> <p>For the financial year ended 2017, revenue and profit of the company has marginally decline. However, it has been able to achieved decent profit margin at 62% (approx.)</p> <p>The company possesses sound financial profile marked by strong net worth base along with low debt level of the company.</p> <p>The company also derives strength from its long standing track record of business operations.</p> <p>However, the rating strength is partially offset by highly competitive real estate business.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be slow but correct.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

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**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

**MANAGEMENT NON-COOPERATIVE (91-79-26931679)**

**LOCATIONS**

<b>Registered Office :</b>	10th Floor, Commerce House - 4, Beside Reliance Petrol Pump, 100 FT Road, Prahladnagar, Satellite, Ahmedabad – 380015, Gujarat, India
<b>Tel. No.:</b>	91-79-26931679
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:account@goyalco.com">account@goyalco.com</a>

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Mukesh Rampurshottam Agarwal
<b>Designation :</b>	Director
<b>Address :</b>	Govind Niwas, Amaltas Plantation, Sarkhej Gandhinagar Highway, Ahmedabad -380058, Gujarat, India
<b>Date of Birth/Age :</b>	24.02.1978
<b>Qualification:</b>	MBA
<b>Date of Appointment :</b>	20.12.2001
<b>DIN No.:</b>	00195552
<b>Name :</b>	Mr. Tanmay Trilokchand Agarwal
<b>Designation :</b>	Director
<b>Address :</b>	Amaltas Bunglows, Near Panchvati Auto, Prahlad Chokdi, Makarba, Ahmedabad- 380058, Gujarat, India
<b>Date of Birth/Age :</b>	04.09.1981
<b>Qualification:</b>	Graduate
<b>Date of Appointment :</b>	18.06.2004
<b>DIN No.:</b>	00195704
<b>Name :</b>	Mr. Shivshankar Govindram Agarwal
<b>Designation :</b>	Director

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<b>Address :</b>	3, Govind Nivas Bungalow, Inside Panchvati Auto Lane, Prahlad Nagar Road, S.G. Highway, Ahmedabad -380058, Gujarat, India
<b>Date of Birth/Age :</b>	29.04.1963
<b>Qualification:</b>	Graduate
<b>Date of Appointment :</b>	20.12.2001
<b>DIN No.:</b>	00195751
<b>Name :</b>	Mr. Trilokchand Govindram Agarwal
<b>Designation :</b>	Director
<b>Address :</b>	Amaltas Plantation Bungalow Sarkhej Highway, Ahmedabad- 380055, Gujarat, India
<b>Date of Birth/Age :</b>	19.06.1959
<b>Qualification:</b>	Graduate
<b>Date of Appointment :</b>	05.04.1995
<b>DIN No.:</b>	00225255

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2016**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Sandip R Agarwal	26265
Trilok G Agarwal	22020
Shivsankar Agarwal	23010
R P Trilok HUF	1250
R P Mukesh HUF	3650
R P Shiv and Bros HUF	750
Jayshreedevi T Agarwal	3360
Indiradevi T Agarwal	3230
Meenadevi Agarwal	690
R P & Sons HUF	600
Mukesh Agarwal	22990
Trilok Shiv HUF	410
Tanmay Agarwal	1000
Devikirani Agarwal	4810
Babitadevi Agarwal	1300
Trilok Govindram HUF	2025
R P Trilok and Bros HUF	1740
Andura Infrastructure Products Private Limited, India	194700
<b>Total</b>	<b>313800</b>

**Equity Share Break up (Percentage of Total Equity)**

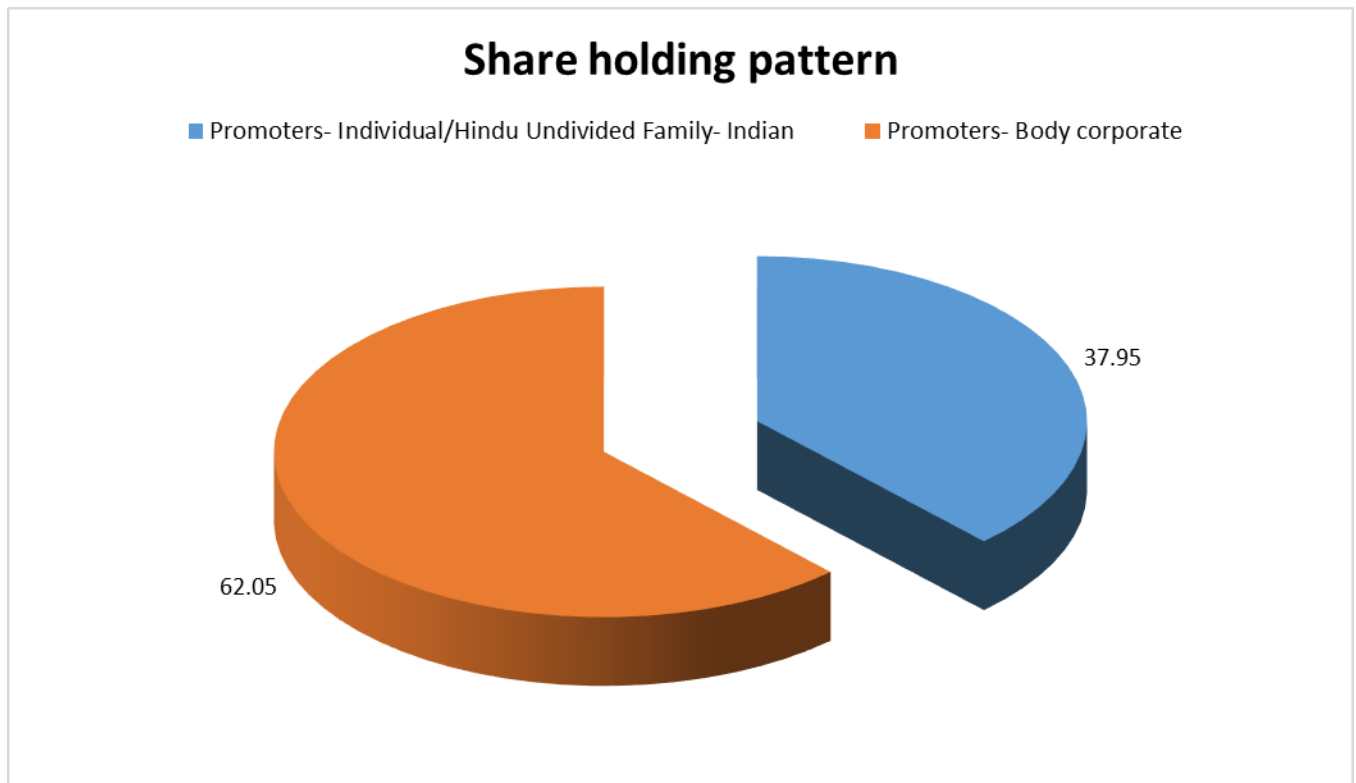
**AS ON 30.09.2016**

<b>Category</b>	<b>Percentage</b>
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Promoters- Individual/Hindu Undivided Family- Indian	37.95
Promoters- Body corporate	62.05
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Construction Activity. [Registered Activity]		
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>NIC Code of the Product/service</b>	
	Construction	45201 [ As per NIC code, 2004]	
<b>Brand Names :</b>	Not Available		
<b>Agencies Held :</b>	Not Available		
<b>Exports :</b>	Not Divulged		

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<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information denied by the management	
<b>Bankers :</b>	<b>Banker Name :</b>	Deutsche Bank AG
	<b>Branch :</b>	ECE House, 28, Kasturba Gandhi Marg, New Delhi - 110001, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
	<b>Remark :</b>	--
	<ul style="list-style-type: none"> <li>Punjab National Bank Foreshore Branch, 1st Floor, Raheja Chambers, Nariman Point, Mumbai - 400021, Maharashtra, India</li> </ul>	
<b>Facilities :</b>	<b>(INR In Million)</b>	

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	<b>SECURED LOAN</b>	<b>As on 31.03.2017</b>	<b>As on 31.03.2016</b>
	<b>LONG TERM BORROWING</b>		
	Rupee term loans from banks	41.352	62.081
	<b>SHORT TERM BORROWING</b>		
	Loans repayable on demand from banks	1372.063	981.935
	<b>Total</b>	<b>1413.415</b>	<b>1044.016</b>

<b>Auditors :</b>	
<b>Name :</b>	Anil Kumar Seth and Company Chartered Accountants
<b>Address :</b>	321, Abhinav Arcade, Near Kothawala Flats, Ellisbridge, Ahmedabad-380006, Gujarat, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	ACVPS7032H
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Holding company:</b>	<ul style="list-style-type: none"> <li>Andura Infrastructure Products Private Limited, India [U26966GJ2004PTC043695]</li> </ul>
<b>Subsidiary Concern:</b>	<ul style="list-style-type: none"> <li>K.S Associates</li> <li>Riviera Developers</li> </ul>
<b>Associate Concern:</b>	<ul style="list-style-type: none"> <li>Shahibaug Orchid Developers</li> <li>Gokuldharm Developers</li> <li>Whitfield Projects</li> <li>Deep Galaxy Developers</li> <li>Goyal Safal Developers</li> <li>Goyal Safal Estate</li> <li>GSS Reality LLP</li> <li>Safal Real Estate</li> <li>Goyal Hariyana Reality</li> <li>Galaxy Estate</li> <li>Orchid Lakeview Developers</li> <li>Galaxy Realities</li> <li>Safal Goyal Realty LLP</li> <li>White Mountain</li> <li>Safal Goyal Developers</li> <li>Calvin Divine Enterprise LLP</li> <li>HN Safal Goyal Realty LLP</li> <li>HN Safal Realtech LLP</li> <li>Goyal Hariyana Constructions</li> <li>Goyal Procon LLP</li> <li>Orchid Divine Developers</li> </ul>

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<b>Enterprise under significant influence of Key Management Personnel or their relatives:</b>	<ul style="list-style-type: none"> <li>• Bapa Real Estate Private Limited</li> <li>• Galaxy Global Private Limited</li> </ul>
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**CAPITAL STRUCTURE**

**AS ON 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 100/- each	INR 50.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
313800	Equity Shares	INR 100/- each	INR 31.380 Million

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**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	31.380	31.380	31.380
(b) Reserves and Surplus	3188.128	2476.001	2049.010
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>3219.508</b>	<b>2507.381</b>	<b>2080.390</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	41.352	62.081	81.586
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	804.998	804.998	479.787
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>846.350</b>	<b>867.079</b>	<b>561.373</b>
(4) Current Liabilities			
(a) Short-term borrowings	1670.192	1263.651	1834.454
(b) Trade payables	4.357	5.110	1.393
(c) Other current liabilities	538.041	506.700	160.342
(d) Short-term provisions	104.430	9.982	2.595
<b>Total Current Liabilities (4)</b>	<b>2317.020</b>	<b>1785.443</b>	<b>1998.784</b>
<b>TOTAL</b>	<b>6382.878</b>	<b>5159.903</b>	<b>4640.547</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	10.827	8.908	11.317
(ii) Intangible Assets	0.131	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	342.103	342.236	341.852
(c) Deferred tax assets (net)	4.253	4.202	4.206
(d) Long-term loans and advances	0.000	0.000	0.000
(e) Other Non-current assets	0.259	0.517	0.441
<b>Total Non-Current Assets</b>	<b>357.573</b>	<b>355.863</b>	<b>357.816</b>

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(2) Current assets			
(a) Current investments	4872.743	3966.382	3269.034
(b) Inventories	1065.479	758.846	374.022
(c) Trade receivables	0.000	0.000	0.000
(d) Cash and bank balances	3.451	2.774	3.065
(e) Short-term loans and advances	83.475	75.974	636.454
(f) Other current assets	0.157	0.064	0.156
<b>Total Current Assets</b>	<b>6025.305</b>	<b>4804.040</b>	<b>4282.731</b>
<b>TOTAL</b>	<b>6382.878</b>	<b>5159.903</b>	<b>4640.547</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	527.285	532.417	848.547
	Other Income	104.326	100.695	97.194
	<b>TOTAL</b>	<b>631.611</b>	<b>633.112</b>	<b>945.741</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	409.228	447.599	45.330
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(306.633)	(425.002)	161.585
	Employee benefit expense	6.745	5.895	5.018
	CSR expenditure	11.800	2.000	1.400
	Other expenses	10.119	10.239	8.283
	<b>TOTAL</b>	<b>131.259</b>	<b>40.731</b>	<b>221.616</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>500.352</b>	<b>592.381</b>	<b>724.125</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	119.902	132.780	178.932
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>380.450</b>	<b>459.601</b>	<b>545.193</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	4.123	3.605	5.949
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>376.327</b>	<b>455.996</b>	<b>539.244</b>
<b>Less</b>	<b>TAX</b>	49.398	29.005	46.772
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>326.929</b>	<b>426.991</b>	<b>492.472</b>

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Earnings / (Loss) Per Share (INR)	1041.84	1360.71	1569.38
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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	20.693	19.221	16.532
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	(21.546)	(238.388)	(406.812)
Net cash flows from (used in) operating activities	23.452	(260.000)	(481.349)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	0.00	0.00	0.00
Account Receivables Turnover (Income / Sundry Debtors)	0.00	0.00	0.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	3.89	4.17	11.22
Inventory Turnover (Operating Income / Inventories)	0.47	0.78	1.94
Asset Turnover (Operating Income / Net Fixed Assets)	45.66	66.50	63.99

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets	0.37	0.36	0.45
Debt Equity Ratio (Total Liability / Networth)	0.54	0.54	0.93
Current Liabilities to Networth	0.72	0.71	0.96

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**GOYAL AND CO (CONSTRUCTIONS) PRIVATE LIMITED - 523654 MIRA PAGE NO. : 12**

(Current Liabilities / Net Worth)			
Fixed Assets to Networkth (Net Fixed Assets / Networkth)	0.00	0.00	0.01
Interest Coverage Ratio (PBIT / Financial Charges)	4.17	4.46	4.05

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	62.00	80.20	58.04
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.12	8.28	10.61
Return on Investment (ROI) ((PAT / Networth) * 100)	%	10.15	17.03	23.67

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	2.60	2.69	2.14
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	2.14	2.27	1.96
G-Score Ratio Financial (Networth / Total Assets)	0.50	0.49	0.45
G-Score Ratio Debt (Debts / Equity Capital)	55.20	42.86	61.59
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	2.60	2.69	2.14

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

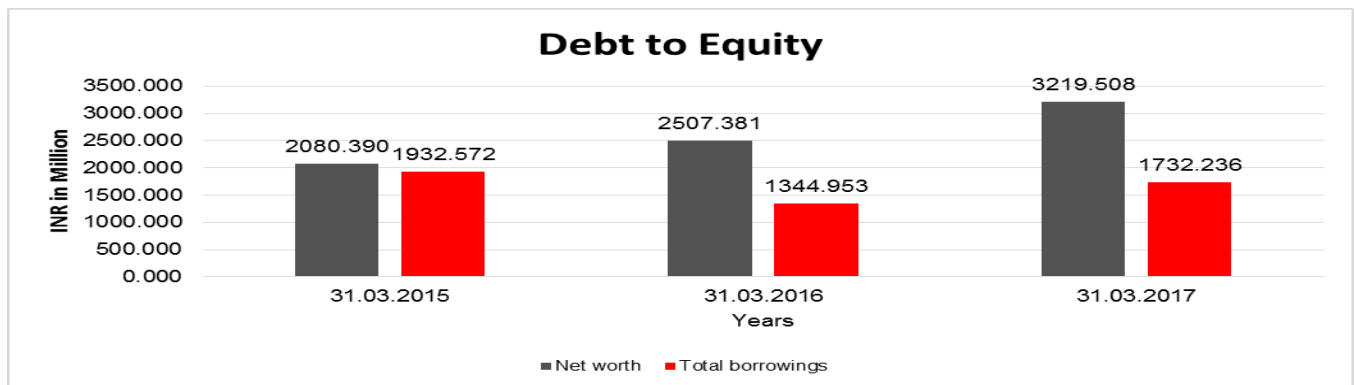
**DEBT EQUITY RATIO**

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	31.380	31.380	31.380

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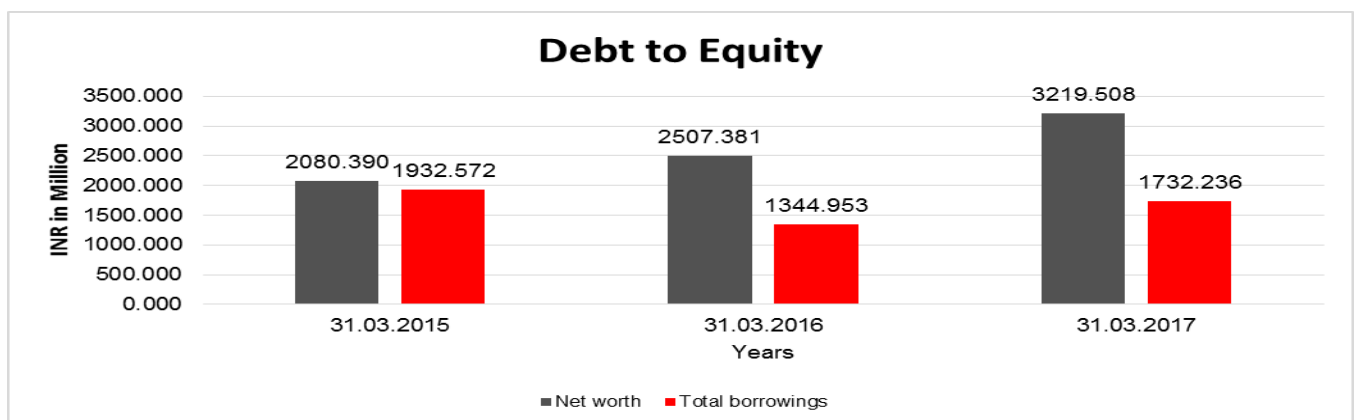
**GOYAL AND CO (CONSTRUCTIONS) PRIVATE LIMITED - 523654 MIRA PAGE NO. : 13**

Reserves & Surplus	2049.010	2476.001	3188.128
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>2080.390</b>	<b>2507.381</b>	<b>3219.508</b>
Long-term borrowings	81.586	62.081	41.351
Short term borrowings	1834.454	1263.651	1670.192
Current maturities of long-term debts	16.532	19.221	20.693
<b>Total borrowings</b>	<b>1932.572</b>	<b>1344.953</b>	<b>1732.236</b>
<b>Debt/Equity ratio</b>	<b>0.929</b>	<b>0.536</b>	<b>0.538</b>



**YEAR-ON-YEAR GROWTH**

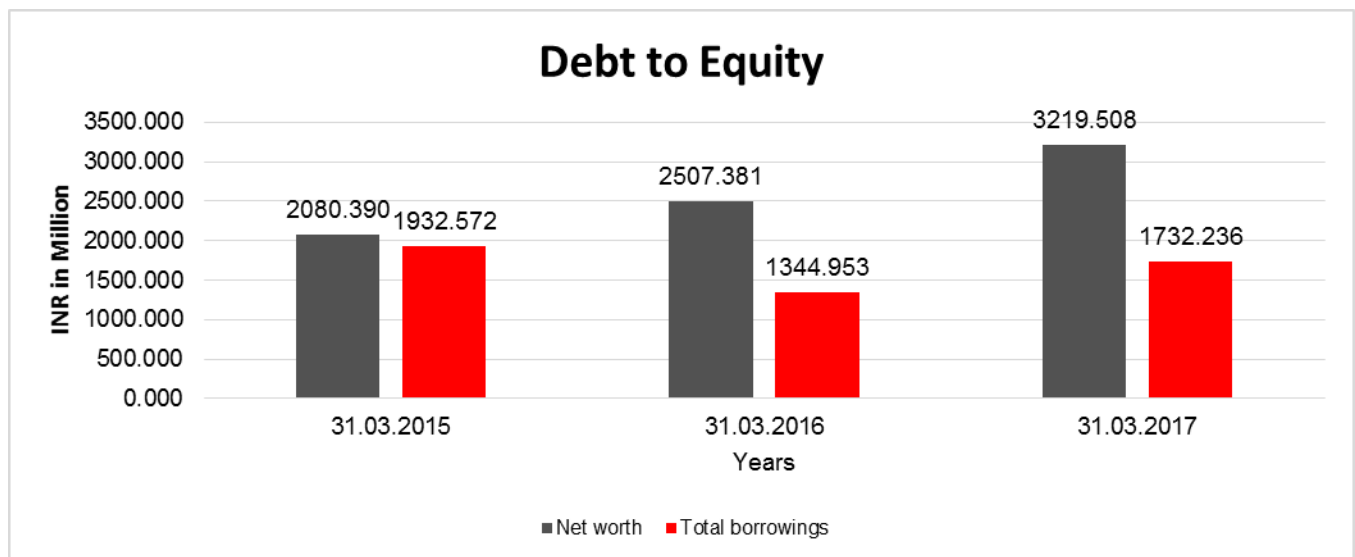
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	848.547	532.417	527.285
		<b>(37.255)</b>	<b>(0.964)</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	848.547	532.417	527.285
Profit/ (Loss)	492.472	426.991	326.929
	<b>58.04 %</b>	<b>80.20 %</b>	<b>62.00 %</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No

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**GOYAL AND CO (CONSTRUCTIONS) PRIVATE LIMITED - 523654 MIRA PAGE NO. : 15**

16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOANS:**

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
<b>SHORT TERM BORROWING</b>		
Loans repayable on demand from others	298.129	281.716
<b>Total</b>	<b>298.129</b>	<b>281.716</b>

**INDEX OF CHARGE:**

S N O	SRN	CHAR GE ID	CHARG E HOLDE R NAME	DATE OF CREA TION	DATE OF MODIF ICATION	DATE OF SATISFA CTION	AMOUNT	ADDRESS
1	G7937 1126	10016 0292	DEUTS CHE BANK AG	16/08/ 2017	-	-	750000000.0	ECE HOUSE,28, KASTURBA GANDHI MARG,NEW DELHIDL110001IN
2	G4616 8936	10010 3533	PUNJA B NATION AL BANK FORES	23/05/ 2017	-	-	400000000.0	1ST FLOOR, RAHEJA CHAMBERS,NARIMAN POINTMUMBAIMH40002 1IN

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			HORE BRANC H					
3	G0360 0814	10249 507	KOTAK MAHIN DRA BANK LIMITE D	27/09/ 2010	22/03/201 6	-	750000000.0	27BKC, C 27, G BLOCKBANDRA KURLA COMPLEX, BANDRA (E),MUMBAIMH400051IN
4	G7741 9307	10412 703	DEUTS CHE BANK	06/03/ 2013	15/10/201 4	31/01/201 8	664000000.0	ECE HOUSE28 KASTURBA GANDHI MARGNEW DELHIDL110001IN
5	C3706 0639	10482 681	INDIAN OVERS EAS BANK	20/01/ 2014	-	06/12/201 4	800000000.0	FORT BRANCH, TAMARIND HOUSE,30 & 32 TAMARIND LANEMUMBAIMH400023 IN
6	B7269 1488	10214 763	PUNJA B NATION AL BANK	15/03/ 2010	-	18/03/201 3	350000000.0	SECTOR 16 GANDHINAGAR BRANCHGANDHINAGA RGJ382016IN
7	B7058 6813	10208 029	KOTAK MAHIN DRA BANK LIMITE D	01/02/ 2010	27/08/201 0	20/02/201 3	1000000000.0	36-38A, NARIMAN BHAVAN, 227,D,NARIMAN POINT,MUMBAIMH4000 21IN
8	B0069 3283	80061 421	INDIAN OVERS EAS BANK	03/08/ 2004	10/03/200 5	08/12/201 0	200000000.0	STADIUM ROAD BREACHNAVRANGPUR AAHMEDABADGJ38001 3IN
9	A7679 1748	10143 785	BANK OF INDIA	16/02/ 2009	-	06/01/201 0	320000000.0	AHMEDABAD CORPORATE BANKING BRANCH2ND FLOOR, BOI BUILDING,BHADRAAHM EDABADGJ380001IN
10	A7062 4283	10007 377	PUNJA B NATION AL BANK	08/06/ 2006	06/11/200 6	07/10/200 9	90000000.0	NEW CLOTH MARKET BRANCHOUTSIDE RAIPUR GATEAHMEDABADGJ38 0002IN

**CONTINGENT LIABILITIES**

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
Appeal CIT(A) For A.Y 2013-2014	0.277	0.427
Appeal CIT(A) For A.Y 2014-2015	2.632	0.000

**FIXED ASSETS:**

**Tangible assets**

- Furniture and fixtures
- Office equipment
- Computer equipments
- Plant and equipment
- Vehicles

**Intangible assets**

- Computer software

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.79
UK Pound	1	INR 89.52
Euro	1	INR 79.67

**INFORMATION DETAILS**

Information Gathered by :	SRU
Analysis Done by :	DIV
Report Prepared by :	KVT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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