

MIRA INFORM REPORT

Report No. :	523444
Report Date :	06.07.2018

IDENTIFICATION DETAILS

Name :	K D COOL TECS PRIVATE LIMITED
Registered Office :	Choudhary Compound, Behind Swati Studio, I.B. Patel Road, Goregaon (East), Mumbai – 400063, Maharashtra
Tel. No.:	91-22-26861767
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	16.04.2010
CIN No.: [Company Identification No.]	U28123MH2010PTC202087
Capital Investment / Paid-up Capital :	INR 0.100 Million
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
PAN No.: [Permanent Account No.]	AADCK9890L
TIN No.:	27500784209
GSTN : [Goods & Service Tax Registration No.]	27AADCK9890L1ZQ
Legal Form :	Private Limited Liability Company.
Line of Business :	Manufacturer of Fabricators and Service Provider of Portable Cold Rooms, Industrial Warehouse, Portable Bunglow. [Registered activity and also confirmed by management]
No. of Employees :	12 (Approximately)

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2010. The company is a service provider of portable cold rooms, industrial warehouse, etc.</p> <p>For the financial year ended 2017, the company has achieved a massive growth in its revenue as compared to the previous year and has gained an average profitability margin of 2.60%.</p> <p>The satisfactory financial position of the company is marked by sufficient net worth base along with low debt balance sheet profile and fair liquidity position.</p> <p>Business is active. Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.08.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Gangaramji Choudhary
Designation :	Director
Contact No.:	91-9930143871
Date :	04.08.2018

LOCATIONS

Registered Office :	Choudhary Compound, Behind Swati Studio, I.B. Patel Road, Goregaon (East), Mumbai – 400063, Maharashtra, India
Tel. No.:	91-22-26861767
Mobile No.:	91-9930143871 (Mr. Gangaramji Kuparamji Choudhary) 91-9819821571 (Mr. Devender Prajapat)
Fax No.:	Not Available
E-Mail :	kdcooltecs@gmail.com kdindltd@gmail.com
Website :	www.rinac.com http://www.kdcooltecs.com
Location :	Owned
Locality :	Commercial

DIRECTORS

As on 31.03.2018

Name :	Mr. Umrao Devender Prajapat
Designation :	Director
Address :	B-103, Ajay Apartment, I. B. Patel Road, Goregaon (East), Mumbai – 400063, Maharashtra, India
Date of Birth/Age :	10.03.1973
Date of Appointment :	16.04.2010
DIN No.:	02977722
Name :	Mr. Gangaramji Kuparamji Choudhary
Designation :	Director
Address :	C/405 Ajay Apartment, I. B. Patel Road, Goregaon (East), Mumbai – 400063, Maharashtra, India

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Date of Birth/Age :	15.09.1960
Date of Appointment :	16.04.2010
DIN No.:	02985906

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares	% of holding
Gangaramji Kuparamji Choudhary	5000	50.00
Umrao Devender Prajapat	5000	50.00
Total	10000	100.00

Share holding pattern

■ Gangaramji Kuparamji Choudhary ■ Umrao Devender Prajapat



Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Promoter – (Individual/ Hindu Undivided Family – Indian)	100.00
Total	100.00

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BUSINESS DETAILS

Line of Business :	Manufacturer of Fabricators and Service Provider of Portable Cold Rooms, Industrial Warehouse, Portable Bungalow. [Registered activity and also confirmed by management]	
Products :	Item Code No.	Product Description
	94062000	Pre-Fabricated Building PUF Sandwich Panels, Doors Windows etc.
Brand Names :	Not Available	
Agencies Held :	Not Divulged	
Exports :	Not Available	
Imports :	Not Available	
Terms :		
Selling :	Advance Payment, L/C and RTGS	
Purchasing :	Advance Payment, L/C and RTGS	

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Manufacturer	
	<ul style="list-style-type: none"> • Hindustan Laborites – Palghar • Lupin Laboratory – Pune • Hindustan Un Lever Limited.- Haridwar • National Lamination Limited.- Daman • Classic Marble Group - Silvasa • Kellogg India Limited. – Taloja 	

	<ul style="list-style-type: none"> • Flamingo Pharmaceutical Limited. - Taloja • Man Care Pharmaceutical Limited – Vasai • Transmart Logistic Limited. - Kalyan • Classic Strips Private. Limited.- Nalasopara • Makson Pharmaceutical Limited. – Gujrat • Makson Healthcare Limited. – Bhopal (MP) • Modi bakers Limited. – (Ulhas Nagar) • Givaudan India Limited. Daman • Bliss Pharma – Palghar • Creative Technopast- Daman • Aurochem Laboratories – Palghar • Mars Resturant– Flight Kitchen Mumbai • Parag Dairy – Pune • Piramal Health Care Limited. – Mumbai • USV Limited – Daman 																																			
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Auditors :	
Name :	Hiren P. Shah and Associates Chartered Accountants
Address :	105, Gulmohar Complex, Near Bus Depot, Station Road, Goregaon (East), Mumbai – 400063, Maharashtra, India
Tel. No.:	91-22-26863277
Mobile No.:	91-9870150251
E-Mail :	sameerkakar@gmail.com
PAN No.:	AAHFH6963Q
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	0.100	0.100	0.100
(b) Reserves & Surplus	13.918	10.556	8.994
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	14.018	10.656	9.094
(3) Non-Current Liabilities			
(a) long-term borrowings	4.158	4.373	4.167
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	4.158	4.373	4.167
(4) Current Liabilities			
(a) Short term borrowings	9.549	4.899	2.284
(b) Trade payables	8.999	4.130	5.291
(c) Other current liabilities	2.578	3.610	1.548
(d) Short-term provisions	0.000	0.000	0.000
Total Current Liabilities (4)	21.126	12.639	9.123
TOTAL	39.302	27.668	22.384
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	0.966	1.387	1.452
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	5.705	5.705	5.704

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(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	6.671	7.092	7.156
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	2.291	3.199	1.501
(c) Trade receivables	26.270	13.753	11.033
(d) Cash and cash equivalents	0.038	0.566	0.460
(e) Short-term loans and advances	4.032	3.058	2.234
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	32.631	20.576	15.228
TOTAL	39.302	27.668	22.384

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	129.449	73.377	75.488
	Other Income	0.000	0.000	0.000
	TOTAL	129.449	73.377	75.488
Less	EXPENSES			
	Purchases of Stock-in-Trade	99.011	55.663	57.080
	Employees benefits expense	10.398	7.854	6.554
	Other expenses	14.312	6.511	8.117
	TOTAL	123.721	70.028	71.751
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	5.728	3.349	3.737
Less	FINANCIAL EXPENSES	0.315	0.366	0.286
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	5.413	2.983	3.451
Less	DEPRECIATION/ AMORTISATION	0.444	0.522	0.148
	PROFIT/ (LOSS) BEFORE TAX	4.969	2.461	3.303
Less	TAX	1.607	0.899	1.016

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	PROFIT/ (LOSS) AFTER TAX	3.362	1.562	2.287
	Earnings / (Loss) Per Share (INR)	336.00	156.00	229.00

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.215	0.195	0.193
Cash generated from operations	1.776	4.681	5.071
Net cash flow from operating activity	0.024	3.585	3.974

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	74.07	68.41	53.35
Account Receivables Turnover (Income / Sundry Debtors)	4.93	5.34	6.84
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	33.17	27.08	33.83
Inventory Turnover (Operating Income / Inventories)	2.50	1.05	2.49
Asset Turnover (Operating Income / Net Fixed Assets)	5.93	2.41	2.57

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.65	0.62	0.60
Debt Equity Ratio (Total Liability / Networth)	0.99	0.89	0.73
Current Liabilities to Networth	1.51	1.19	1.00

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(Current Liabilities / Net Worth)			
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.07	0.13	0.16
Interest Coverage Ratio (PBIT / Financial Charges)	18.18	9.15	13.07

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.60	2.13	3.03
Return on Total Assets ((PAT / Total Assets) * 100)	%	8.55	5.65	10.22
Return on Investment (ROI) ((PAT / Networth) * 100)	%	23.98	14.66	25.15

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.54	1.63	1.67
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.44	1.37	1.50
G-Score Ratio Financial (Networth / Total Assets)		0.36	0.39	0.41
G-Score Ratio Debt (Debts / Equity Capital)		139.22	94.67	66.44
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.54	1.63	1.67

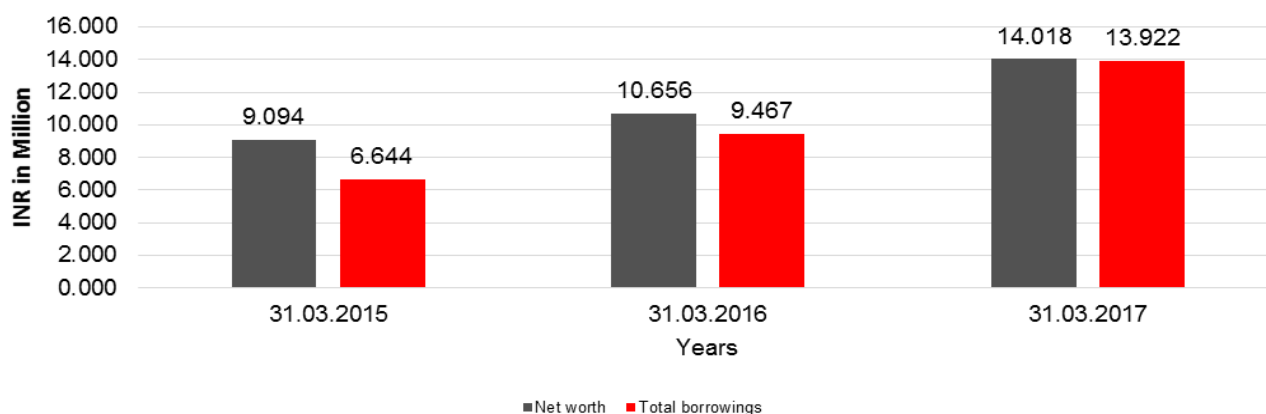
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	0.100	0.100
Reserves & Surplus	8.994	10.556	13.918
Share Application money pending allotment	0.000	0.000	0.000
Net worth	9.094	10.656	14.018
long-term borrowings	4.167	4.373	4.158
Short term borrowings	2.284	4.899	9.549
Current Maturities of Long term debt	0.193	0.195	0.215
Total borrowings	6.644	9.467	13.922
Debt/Equity ratio	0.731	0.888	0.993

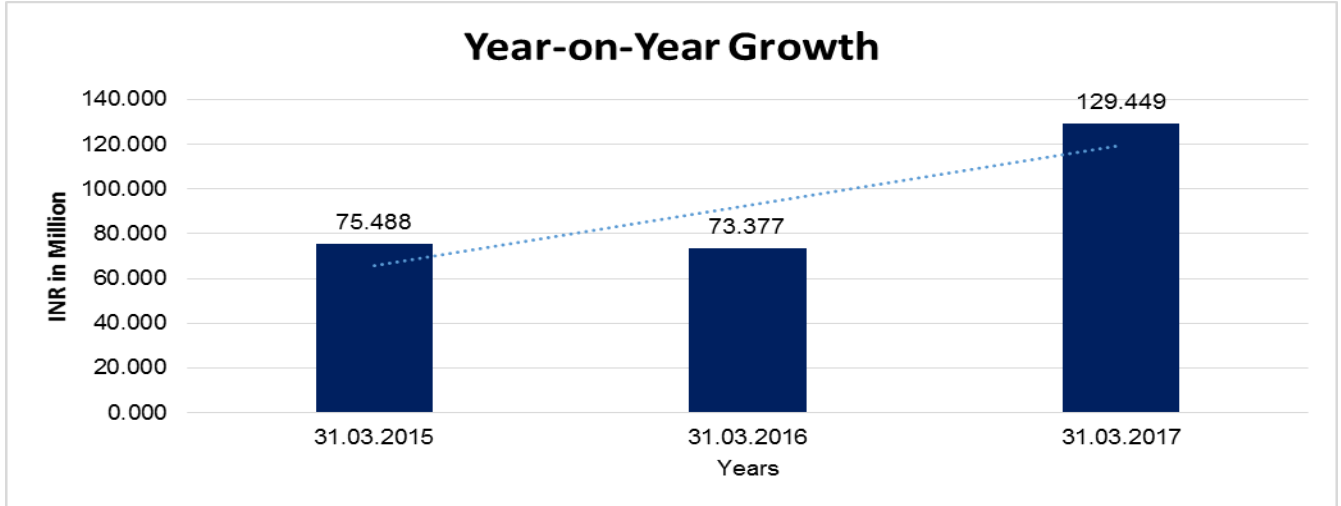
Debt to Equity



YEAR-ON-YEAR GROWTH

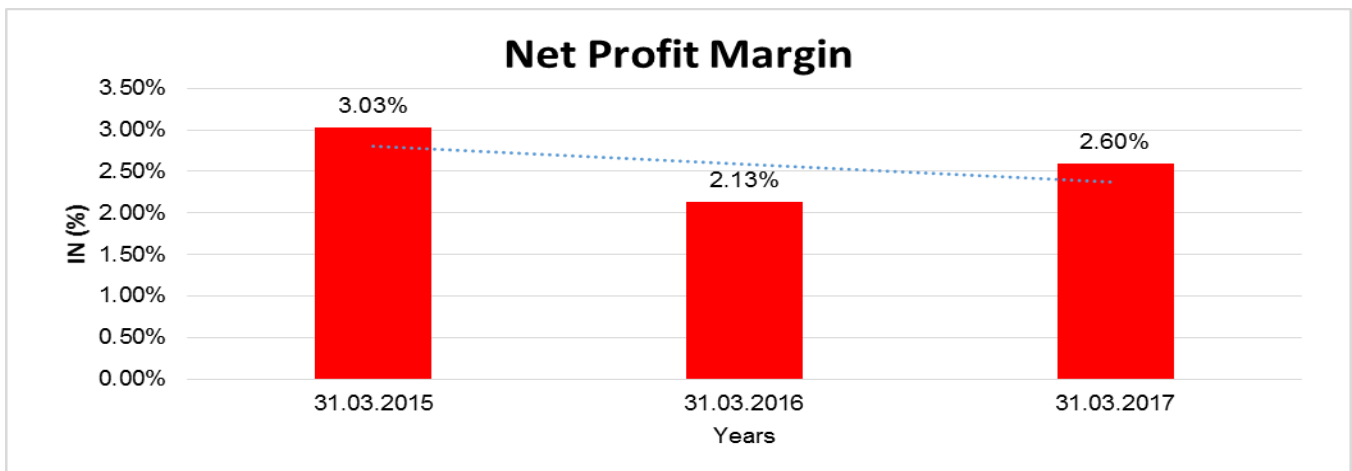
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	75.488	73.377	129.449
		(2.796)	76.416

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	75.488	73.377	129.449
Profit	2.287	1.562	3.362
	3.03%	2.13%	2.60%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Loan from Directors and their relatives	3.400	3.400
Short-term borrowings		
Loans and advances from related parties	4.284	4.433
Total	7.684	7.833

INDEX OF CHARGES:

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G943273 27	103938 49	Bank of India	07/12/20 12	16/07/2 018	-	7500000.0	Ajay Apartment, I.B. Patel Road, Goregaon East, Mumbai MH 400063 IN

FIXED ASSETS

- Computer
- Air Conditioner
- Vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.51
UK Pound	1	INR 89.06
Euro	1	INR 79.23

INFORMATION DETAILS

Information Gathered by :	TEJ
Analysis Done by :	NYT
Report Prepared by :	JYO

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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