

MIRA INFORM REPORT

Report No. :	522049
Report Date :	06.08.2018

IDENTIFICATION DETAILS

Name :	LIM HENG GROUP CO., LTD.
Registered Office :	321-331, Kampuchea Krom (Street 128) Sangkat Mittakpheap, Khan Prampi Makara Phnom Penh
Country :	Cambodia
Date of Incorporation :	03.03.2000
Com. Reg. No.:	Co. 5050 KH/2000
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Trusts, Funds and Similar Financial Entities. • Hotels and similar accommodation
No. of Employees :	1,600+

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Cambodia	B2	B1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CAMBODIA - ECONOMIC OVERVIEW

Cambodia has experienced strong economic growth over the last decade; GDP grew at an average annual rate of over 8% between 2000 and 2010 and about 7% since 2011. The tourism, garment, construction and real estate, and agriculture sectors accounted for the bulk of growth. Around 700,000 people, the majority of whom are women, are employed in the garment and footwear sector. An additional 500,000 Cambodians are employed in the tourism sector, and a further 200,000 people in construction. Tourism has continued to grow rapidly with foreign arrivals exceeding 2 million per year in 2007 and reaching 5.6 million visitors in 2017. Mining also is attracting some investor interest and the government has touted opportunities for mining bauxite, gold, iron and gems.

Cambodia remains one of the poorest countries in Asia and long-term economic development remains a daunting challenge, inhibited by endemic corruption, limited human resources, high income inequality, and poor job prospects. According to the Asian Development Bank (ADB), the percentage of the population living in poverty decreased to 13.5% in 2016. More than 50% of the population is less than 25 years old. The population lacks education and productive skills, particularly in the impoverished countryside, which also lacks basic infrastructure. The World Bank in 2016 formally reclassified Cambodia as a lower middle-income country as a result of continued rapid economic growth over the past several years. Cambodia's graduation from a low-income country will reduce its eligibility for foreign assistance and will challenge the government to seek new sources of financing. The Cambodian Government has been working with bilateral and multilateral donors, including the Asian Development Bank, the World Bank and IMF, to address the country's many pressing needs; more than 20% of the government budget will come from donor assistance in 2018. A major economic challenge for Cambodia over the next decade will be fashioning an economic environment in which the private sector can create enough jobs to handle Cambodia's demographic imbalance.

Textile exports, which accounted for 68% of total exports in 2017, have driven much of Cambodia's growth over the past several years. The textile sector relies on exports to the United States and European Union, and Cambodia's dependence on its comparative advantage in textile production is a key vulnerability for the economy, especially because Cambodia has continued to run a current account deficit above 9% of GDP since 2014.

Source : CIA

NOTE

In absence of financials, no credit limit could be recommended.

COMPANY NAME

LIM HENG GROUP CO., LTD.

COMPANY SUMMARY

Business Name	LIM HENG GROUP CO., LTD.
Country	CAMBODIA
Company Registration Number	Co. 5050 KH/2000
Main Activity Code	6430
Main Activity Description	Trusts, funds and similar financial entities
Company Status	Normal (Active)
Latest Turnover Figure	-
Latest Shareholder Equity Figure	-

BASIC INFORMATION

Business Name	LIM HENG GROUP CO., LTD.
Registered Company Name	LIM HENG GROUP CO., LTD.
Company Registration Number	Co. 5050 KH/2000
Country	CAMBODIA
VAT Registration Number	K004-100062466
VAT Registration Date	-
Date of Company Registration	2000-03-03
Date of Starting Operations	2000-03-03
Commercial Court	--
Legal Form	Private Limited Liability Company
Type of Ownership	
Company Status	Normal (Active)
Principal Activity Code	
Principal Activity Description	
Contact Telephone Number	+855 (23) 888826/ 888813/ +855 977886018 (Mr. Lim Heng) (Mobile)

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MAIN ADDRESS

Address	Country	Telephone
376B, 378A, 378B, Mao Tse Tung Boulevard (Street 245) Sangkat Boeung Salang, Khan Toul Kork Phnom Penh	CAMBODIA	+855 (23) 888826/ 888813/ +855 977886018 (Mr. Lim Heng) (Mobile)

OTHER ADDRESS

Address	Country	Telephone
No other addresses for this company.		

PREVIOUS ADDRESS

Address	Country
No previous addresses for this company.	

ACTIVITIES

Activity Code	Activity Description
6430	Trusts, funds and similar financial entities
5510	Hotels and similar accommodation

EMAIL ADDRESSES

chandean@yahoo.com info@limhenggroup.com

WEB PAGES

www.limhenggroup.com

EMPLOYEE INFORMATION

Date Reported	Number of Employees
2018	1,600+

BANKER INFORMATION

Banker Name	Banker Address	Phone Number
No banker information for this company.		

ADVISORS INFORMATION

Auditor Name	Solicitor Name
No advisor information for this company.	

MISCELLANEOUS INFORMATION

Fax Number	+855 (23) 888812
Export Countries	-
Import Countries	-
Additional Business Information	The Subject is an investment holding company engaged in various business including restaurant and hotel, entertainment, manufacturing, and construction.
Additional Payment Information	-
Additional Financial Information	The Subject's financial statements were not available in the course of our investigation.
Number of Employees at Address	1,600+
Number of Employees at Group	-
Number of Employees at Factory	-

ADDITIONAL MISCELLANEOUS INFORMATION

Remarks	The Subject's registered address is: 321-331, Kampuchea Krom (Street 128) Sangkat Mittakpheap, Khan Prampi Makara Phnom Penh Cambodia
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Main activities	Investment holding company.
Issuing Authority	Ministry of Commerce, Cambodia
Authorised capital	N/A
Other Registration	00013584
Premises	The Subject's head office is located at the heading address.
Debt Collections / Judgements	No negative information was found.
Payment behaviour	As trade references were not supplied, the Subject's payment track record history CANNOT BE ACCURATELY DETERMINED, but payments are believed to be PROMPT.
Investigative Notes	Sources: Official and local business sources.

FINANCIAL INFORMATION

No financial information for this company.

CURRENT DIRECTORS

Name	Gender	Address	Date of Birth	Position
Lim Heng	Unknown	321-331, Kampuchea Krom (St. 128) Sangkat Mittakpheap, Khan Prampi Makara Phnom Penh 12252 Cambodia		General Director

PREVIOUS DIRECTORS

Name	Gender	Address	Date of Birth	Position	Resignation Date
No previous directors for this company.					

SHARE CAPITAL STRUCTURE

Nominal Share Capital
Issued Share Capital

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SHAREHOLDERS

Shareholder	Address	% Shares Held
Lim Heng	321-331, Kampuchea Krom (St. 128) Sangkat Mittakpheap, Khan Prampi Makara Phnom Penh 12252 Cambodia	

GROUP STRUCTURE

No group structure information for this company

NEGATIVE INFORMATION

No negative information for this company

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.79
UK Pound	1	INR 89.52
Euro	1	INR 79.67
KHR	1	INR 0.017

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)