

MIRA INFORM REPORT

Report No. :	523338
Report Date :	06.08.2018

IDENTIFICATION DETAILS

Name :	NETWORK CLOTHING COMPANY PRIVATE LIMITED
Registered Office :	NCC House, 2/641 Mangalam Roadandippalayam, Tirupur, Coimbatore – 641687, Tamilnadu
Tel. No.:	91-421-2262022
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	16.09.1999
CIN No.: [Company Identification No.]	U18101TZ1999PTC009010
Capital Investment / Paid-up Capital :	INR 72.600 Million
IEC No.: [Import-Export Code No.]	3293000452
PAN No.: [Permanent Account No.]	AABCN0220F
GSTN : [Goods & Service Tax Registration No.]	33AABCN0220F1ZB 29AABCN0220F1ZO
Legal Form :	Private Limited Liability Company.
Line of Business :	Manufacturing and Export of Hosiery Garments. [Registered Activity]
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 900000
Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 1999 having satisfactory track records.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and has achieved profit margin at 0.47% (approx.)</p> <p>The company possesses sound financial profile marked by healthy net worth base along with favorable gap between trade payables to its trade receivables.</p> <p>The company also derives strength from its long established track record of business operation.</p> <p>However, the rating strength is partially offset by low profit margin and excess of borrowing recorded by the company.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.08.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Management Non-Cooperative (Tel. No.: 91-4294-234025 / 91-421-2262022)

LOCATIONS

Registered Office :	NCC House, 2/641 Mangalam Roadandippalayam, Tirupur, Coimbatore – 641687, Tamilnadu, India
Tel. No.:	91-421-2262022 / 6612209
Fax No.:	91-421-2262044
E-Mail :	mano@nccindia.com info@nccindia.com
Website :	http://nccindia.com

DIRECTORS

As on 31.03.2018

Name :	Mr. Nambirajan Ramiah
Designation :	Director
Address :	2-906b,S.R.Nagar Andipalayam Tirupur – 641652, Tamilnadu, India
Date of Birth/Age :	30.05.1968
Qualification :	B. Com.,
Date of Appointment :	16.09.1999
PAN No.:	ACRPN1467B
DIN No.:	01957922
Name :	Mr. Ravi Murugasamy
Designation :	Managing Director
Address :	Old No.1-81 New No.2-621c Hare Krishna Nagar, Andipalayam, Tirupur – 641652, Tamilnadu, India
Date of Birth/Age :	06.12.1959
Date of Appointment :	16.09.1999
Qualification :	B.E., M.B.A.,
PAN No.:	ABWPR6835M
DIN No.:	01957984

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders		No. of Shares
M. Ravi		718000
S. Ramaswamy		1500
P. Ramesh		1500
P. Suresh		1500
R. Nambirajan		1500
R. Vijaya		2000
Total		726000

As on 07.09.2017

Names of Allottees		No. of Shares
M. Ravi		22000
Total		22000

As on 14.06.2017

Names of Allottees		No. of Shares
M. Ravi		202000
R. Vijaya		100000
Total		302000

Equity Share Break up (Percentage of Total Equity)

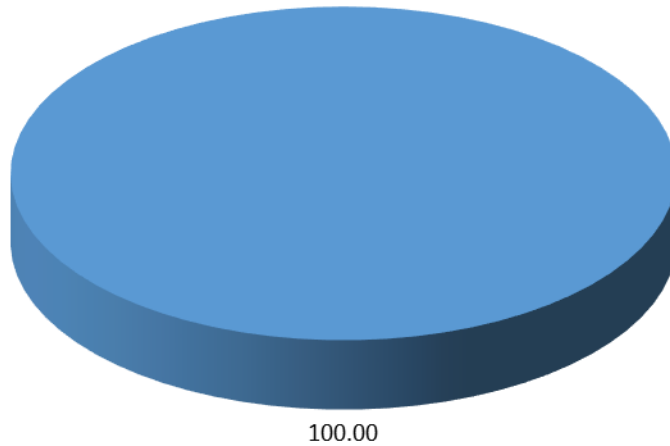
As on 29.09.2017

Category	Percentage
Promoter – (Individual/ Hindu Undivided Family – Indian)	100.00
Total	100.00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Share holding pattern

■ Promoter – (Individual/ Hindu Undivided Family – Indian)



BUSINESS DETAILS

Line of Business :	Manufacturing and Export of Hosiery Garments. [Registered Activity]	
Products :	NIC Code No.	Product Description
	14101	Manufacture of all types of textile garments and clothing accessories
Brand Names :	Not Available	
Agencies Held :	Not Divulged	
Exports :	Not Available	
Imports :	Not Available	
Terms :	Not Available	

PRODUCTION STATUS NOT AVAILABLE

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information declined by the management		
Bankers :	Bank Name	Corporation Bank	
	Branch	No.#1, Mangalam Road, P.B. No, 418, Tirupur – 641604, Tamilnadu, India	
	Person Name (With Designation)	Mr. Shankar (Senior Accounts Manager)	
	Contact Number	91-421-2241656	
	Name of Account Holder	--	
	Account Number	008701601000333 (Not Confirmed by bank)	
	IFSC Code	CORP0000087	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	Current Account (Not Confirmed by bank)	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
Remarks (If any)	Denied to provide any feedback		
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Term loans from banks	40.185	1.260
	Short-term borrowings		

NETWORK CLOTHING COMPANY PRIVATE LIMITED - 523338

PAGE NO. : 8

	Working capital loans from banks	1019.163	689.491
	Total	1059.348	690.751

Auditors :	
Name :	N.Sivachalam Chartered Accountants
Address :	12 Govindarajulu, Street Avanashi Road Tirupur – 641602, Tamilnadu, India
PAN N Income-tax PAN of auditor or auditor's firm :	AHFPS4241K
Memberships :	Not Available
Collaborators :	Not Available
Related Party :	<ul style="list-style-type: none"> • Subhashree Ram Garments Private Limited • Subhashree Packing • Venus Rotary Printing • Venus Eco Wears India Private Limited U18101TZ2009PTC015507

CAPITAL STRUCTURE

AFTER 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
1050000	Equity Shares	INR 100/- each	INR 10.500 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1050000	Equity Shares	INR 100/- each	INR 10.500 Million

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
1050000	Equity Shares	INR 100/- each	INR 105.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
726000	Equity Shares	INR 100/- each	INR 72.600 Million

FINANCIAL DATA
[all figures are in Rupees Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	72.600	72.600	72.600
(b) Reserves and Surplus	272.894	255.526	233.171
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	345.494	328.126	305.771
(3) Non-Current Liabilities			
(a) long-term borrowings	118.185	1.260	1.680
(b) Deferred tax liabilities (Net)	7.796	12.659	13.160
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	125.981	13.919	14.840
(4) Current Liabilities			
(a) Short-term borrowings	1019.163	689.491	819.176
(b) Trade payables	584.144	386.213	264.024
(c) Other current liabilities	284.626	229.654	185.527
(d) Short-term provisions	56.033	22.455	18.037
Total Current Liabilities (4)	1943.966	1327.813	1286.764
TOTAL	2415.441	1669.858	1607.375
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	296.960	255.208	195.480
(ii) Intangible Assets	0.205	0.065	0.487
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	39.659	39.659	39.659
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	336.824	294.932	235.626

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NETWORK CLOTHING COMPANY PRIVATE LIMITED - 523338

PAGE NO. : 11

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	668.593	358.808	235.301
(c) Trade receivables	889.517	480.129	578.175
(d) Cash and bank balances	280.909	262.030	254.165
(e) Short-term loans and advances	239.598	273.959	304.108
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	2078.617	1374.926	1371.749
TOTAL	2415.441	1669.858	1607.375

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	3707.477	3168.384	3011.580
	Other Income	18.735	24.831	22.886
	TOTAL	3726.212	3193.215	3034.466
Less	EXPENSES			
	Cost of Materials Consumed	2095.038	1977.403	2010.950
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(273.286)	(105.563)	72.095
	Employee benefit expense	330.056	230.679	163.037
	Other expenses	1416.249	952.970	663.895
	TOTAL	3568.057	3055.489	2909.977
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	158.155	137.726	124.489
Less	FINANCIAL EXPENSES	83.215	74.023	72.847
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	74.940	63.703	51.642
Less	DEPRECIATION/ AMORTISATION	50.947	30.986	33.301
	PROFIT/ (LOSS) BEFORE TAX	23.993	32.717	18.341
Less	TAX	6.625	10.363	4.552
	PROFIT/ (LOSS) AFTER TAX	17.368	22.354	13.789
	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	2386.505	1866.983	1755.693

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NETWORK CLOTHING COMPANY PRIVATE LIMITED - 523338

PAGE NO. : 12

	TOTAL EARNINGS	2386.505	1866.983	1755.693
	IMPORTS			
	Raw Materials	6.021	16.304	0.000
	TOTAL IMPORTS	6.021	16.304	0.000
	Earnings / (Loss) Per Share (INR)	23.92	30.79	18.99

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	7.567	0.452	5.708
Net cash flows from (used in) operations	(267.078)	292.688	184.942
Net cash flows from (used in) operating activities	(277.514)	282.710	178.951

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	87.57	55.31	70.07
Account Receivables Turnover [Income / Sundry Debtors]	4.17	6.60	5.21
Average Payment Days [Sundry Creditors / Purchases * 365]	101.77	71.29	47.92
Inventory Turnover [Operating Income / Inventories]	0.24	0.38	0.53
Asset Turnover [Operating Income / Net Fixed Assets]	0.53	0.54	0.64

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]	0.86	0.80	0.81
Debt Equity Ratio (Borrowings / NetWorth)	3.31	2.11	2.70

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NETWORK CLOTHING COMPANY PRIVATE LIMITED - 523338

PAGE NO. : 13

Current Liabilities to Networth (Current Liabilities / NetWorth)		5.63	4.05	4.21
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)		0.86	0.78	0.64
Interest Coverage Ratio [PBIT / Financial Charges]		1.90	1.86	1.71

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	(%)	0.47	0.71	0.46
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	0.72	1.34	0.86
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	5.03	6.81	4.51

SOLVENCY RATIO

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio [Current Assets / Current Liabilities]		1.07	1.04	1.07
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		0.73	0.77	0.88
G-Score Ratio Financial [NetWorth / Total Assets]		0.14	0.20	0.19
G-Score Ratio Debt [Debts / Equity Capital]		15.77	9.52	11.39
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		1.07	1.04	1.07

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

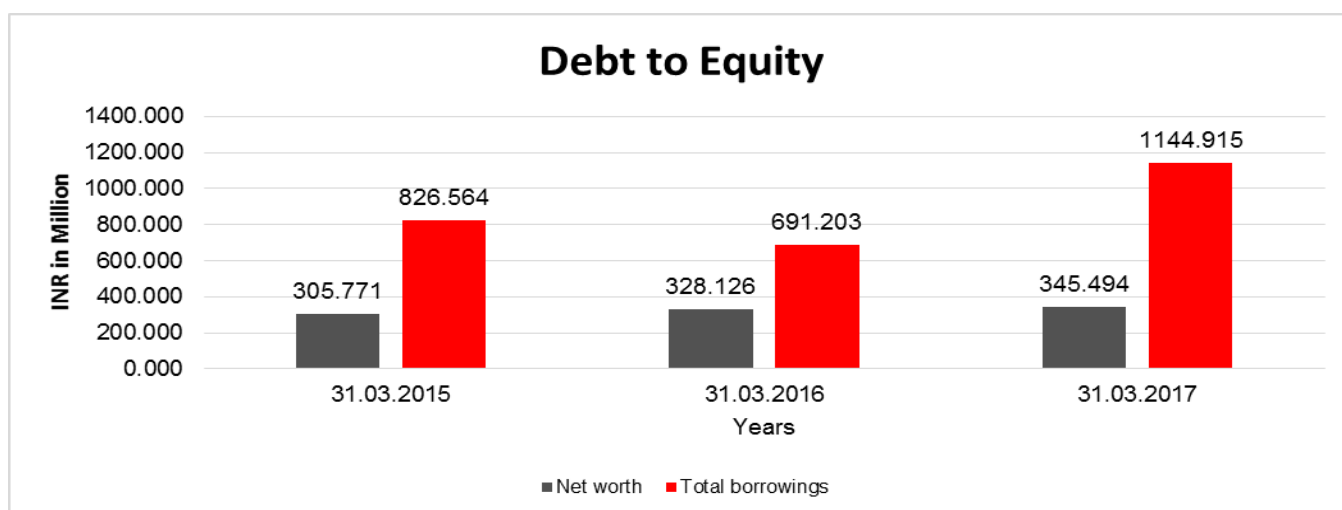
Particular	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Share Capital	72.600	72.600	72.600

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NETWORK CLOTHING COMPANY PRIVATE LIMITED - 523338

PAGE NO. : 14

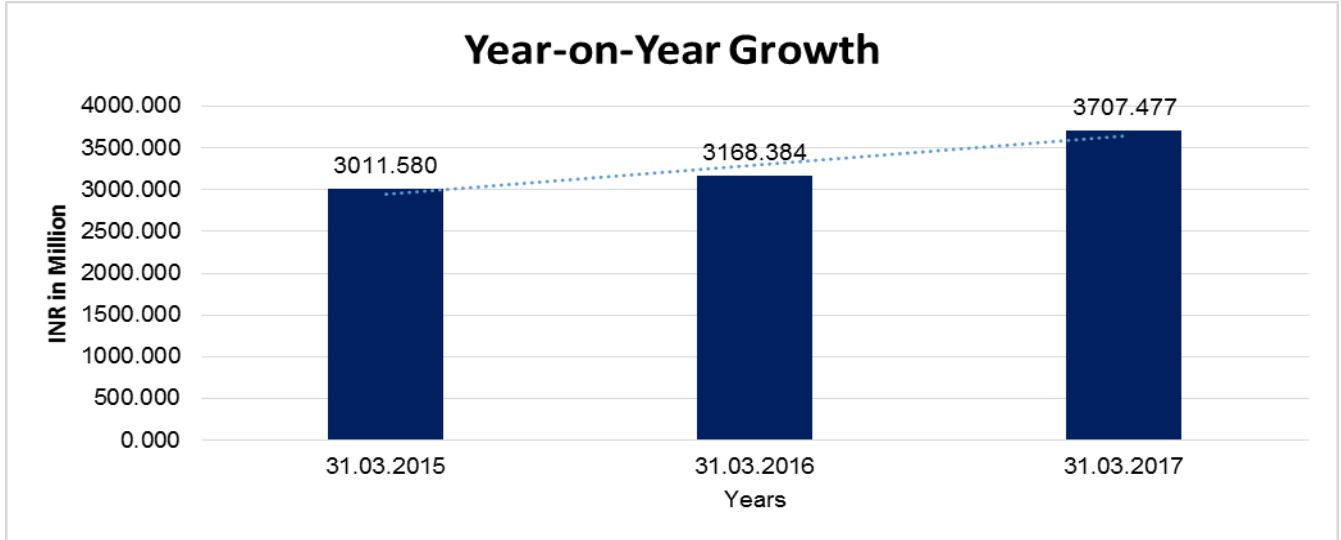
Reserves & Surplus	233.171	255.526	272.894
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	305.771	328.126	345.494
Long-term borrowings	1.680	1.260	118.185
Short term borrowings	819.176	689.491	1019.163
Current maturities of long-term debts	5.708	0.452	7.567
Total borrowings	826.564	691.203	1144.915
Debt/Equity ratio	2.703	2.107	3.314



YEAR-ON-YEAR GROWTH

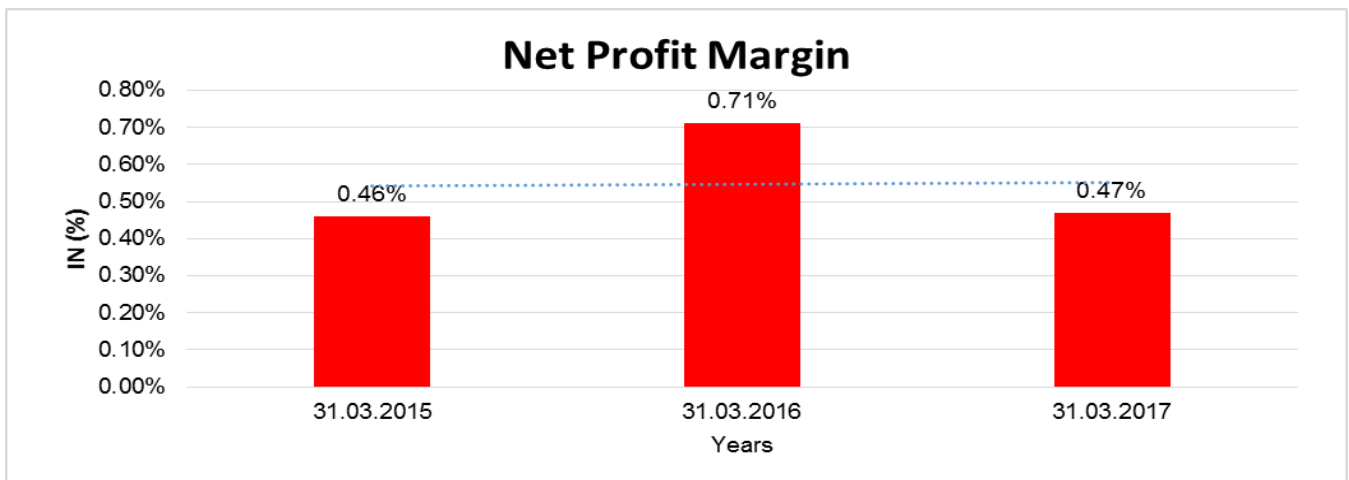
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	3011.580	3168.384	3707.477
	0.000	5.207	17.015

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	3011.580	3168.384	3707.477
Profit/ (Loss)	13.789	22.354	17.368
	0.46 %	0.71 %	0.47 %



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

NETWORK CLOTHING COMPANY PRIVATE LIMITED - 523338

PAGE NO. : 17

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Term loans from others	78.000	0.000
Total	78.000	0.000

INDEX OF CHARGES:

Charges Registered								
S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G49610 843	100113 505	THE FEDERAL BANK LTD	30/06/2 017	-	-	80000000.0	FEDERAL TOWERSP B NO 103ALWAYEERANA KULAMKe683101IN
2	G47629 142	100063 655	THE SOUTH INDIAN BANK LIMITED	30/06/2 016	15/03/20 17	-	334000000.0	35 (1) INDIRA NAGAR 1ST STREETNEAR CSI CHURCHAVINASHI ROADTIRUPURTN6 41603IN
3	A58335 712	101462 34	CORPORA TION BANK	27/02/2 009	-	-	40000000.0	MAIN BRANCH300/1, MANGALAM ROADTIRUPURTN6 41602IN
4	A00773 515	100026 37	CORPORA TION BANK	02/05/2 006	-	-	65000000.0	MANGALAM ROADTIRIPURTN64 1604IN
5	G92219 989	900090 89	CORPORA TION BANK	09/05/2 003	02/06/20 18	-	652300000.0	GROUND FLOOR, 300/1, MANGALAM ROAD,NEAR DIAMOND THEATRETIRUPUR TN641604IN
6	G94339 272	900088 88	SMALL INDUSTRI ES DEVELOP MENT BANK OF INDIA	16/04/2 001	-	20/07/20 18	8500000.0	10/10;MADAN MOHAN MALVIYA MARGLUCKNOWU P226001IN
7	G94343 142	900089 05	SMALL INDUSTRI	26/07/2 001	-	20/07/20 18	59000000.0	10/10; MADAN MOHAN MALVIYA

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NETWORK CLOTHING COMPANY PRIVATE LIMITED - 523338

PAGE NO. : 18

			ES DEVELOP MENT BANK OF INDIA					MARGLUCKNOWTN 226001IN
8	G51811 545	900093 17	STATE BANK OF INDIA	04/02/2 005	19/05/20 06	21/08/20 17	255000000.0	COMMERCIAL BRANCH1443,TRIC HY ROADCOIMBATOR ETN641018IN
9	A72993 793	900090 79	CORPORA TION BANK OF INDIA	31/03/2 003	-	10/11/20 09	20000000.0	MANGALAM ROADTIRUPURTN N
10	A72994 106	900090 98	CORPORA TION BANK	06/06/2 003	-	10/11/20 09	40000000.0	MANGALAM ROADTIRUPURTN N

FIXED ASSETS

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.52
UK Pound	1	INR 89.08
Euro	1	INR 79.36

INFORMATION DETAILS

Information Gathered by :	NGK
Analysis Done by :	DIV
Report Prepared by :	JYO

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.