

QUICKMED HEALTH NETWORK - 521623.2 (SUPPLEMENTARY REPORT) PAGE NO. : 1

MIRA INFORM REPORT

Report No. :	521623.2
Report Date :	06.08.2018

IDENTIFICATION DETAILS

Name :	QUICKMED HEALTH NETWORK
Registered Office :	S-9, Basement, Green Park Extension, New Delhi-110016
Tel. No.:	91-11-41021406
Country :	India
Financials (as on) :	Not Divulged
Year of Establishment :	01.04.2017
Capital Investment / Paid-up Capital :	Not Divulged
IEC No.: [Import-Export Code No.]	Not Divulged
PAN No.: [Permanent Account No.]	AAAFQ6513A
GSTN : [Goods & Service Tax Registration No.]	07AAAFQ6513A1ZS
Legal Form :	Partnership Concern with an unlimited liability of the partners
Line of Business :	Distributor of Pharmaceuticals Products. (Confirmed by management)
No. of Employees :	20 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

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Status :	Relatively New Business
Payment Behaviour :	Unknown
Litigation :	Clear
Comments :	<p>Subject is a relatively new partnership firm established on 01st April, 2017 and it is engaged as a distributor of pharmaceuticals products.</p> <p>Mr. Ish Kumar Chadha (Partner) provided information and claimed that the subject has not yet started its business operations.</p> <p>No payment terms are known.</p> <p>In view of aforesaid, the subject can be considered for business dealings at fully safe and secured terms and conditions.</p> <p>NOTE:</p> <p>Site visit was conducted at the given address and our executive has successfully traced the subject.</p> <p>At the premises, our executive met Mr. Jha (Office Staff), who confirmed the existence of the subject on the given address, but he did not allow our executive to take photographs.</p> <p>As per our executive's observation, it is a 4 storey building and subject is situated in the basement.</p> <p>Location was easy to find, locality seems to be commercial and area near the premise seems to be upmarket.</p> <p>Our executive had sighted approximately 5 employees along with telephone, fax machine, telex, computers, air conditioner, Xerox machine, office equipment and furniture items at the premises.</p> <p>No name board of the subject was sighted at the given address.</p> <p>On inquiry with local people Mr. Mohammed Nazir and Mr. Mohammed Ashif, they confirmed the existence of the subject on the given address.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

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INFORMATION PARTED BY

Name :	Mr. Ish Kumar Chadha
Designation :	Partner
Contact No.:	91-9654605089
Date :	26.07.2018

LOCATIONS

Registered Office :	S-9, Basement, Green Park Extension, New Delhi-110016, India
Tel. No.:	91-11-41021406
Mobile No.:	91-9654605089 / 9810482036 (Mr. Ish Kumar Chadha)
Fax No.:	91-11-41013362
E-Mail :	quickmedhealth@gmail.com
Location :	Rented
Locality :	Commercial

PARTNERS

Name :	Mr. Rakesh Jain
Designation :	Partner
Address:	U-7, Green Park Extension, New Delhi-110016, India
Date of Birth/Age :	01.05.1961
Qualification :	C.A.
Experience :	37 Years
Pan No:	AAQPJ6323H
Aadhaar No:	2874 7816 9052
Name :	Mr. Ish Kumar Chadha
Designation :	Partner
Address:	I-31,32, Arya Samaj Road, Uttam Nagar, New Delhi – 110059, India
Date of Birth/Age :	23.02.1980
Qualification :	Graduate
Experience :	17 Years
Pan No:	AGVPC3437G

BUSINESS DETAILS

Line of Business :	Distributor of Pharmaceuticals Products. (Confirmed by management)
Brand Names :	Not Available

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Agencies Held :	Not Available
Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	Credit (90 Days)
Purchasing :	Credit (90 Days)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Government Institution	
	Reference :	MSD Pharmaceuticals Private Limited
	Name of the Person :	Mr. Vivek Bhatia
	Contact No.:	91-9810288087
	Reference :	Novartis India Limited
	Name of the Person :	Mr. Rajender Arora
	Contact No.:	91-9953799739
No. of Employees :	20 (Approximately)	
Bankers :	Banker Name :	Corporation Bank
	Branch :	S-24, Green Park Extension, New Delhi-110016, India
	Person Name (With Designation) :	--
	Contact Number :	91-11-26516861/ 62
	Name of Account Holder :	--
	Account Number :	510101002443575
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	Current Account

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	Email:	cb1382@corpbank.co.in
	Account Operation :	--
	Remark :	Management Non Co-Operative

Auditors :													
Name :	Mr. Somnath Punyani Chartered Accountant												
Address:	C-34/A, Ramdutt Enclave, Uttam Nagar, New Delhi, India												
Mobile No:	91-9818018770												
Collaborators :	Not Available												
Membership :	Not Available												
Sister Concern :	<table border="1"> <tr> <td>Name:</td> <td>Vedant Medicare Agencies</td> </tr> <tr> <td>Address:</td> <td>S-22, Green Park Extension, New Delhi-110016, India</td> </tr> <tr> <td>Line of Business:</td> <td>Medicine Distribution and Service Provider</td> </tr> </table> <table border="1"> <tr> <td>Name:</td> <td>Quickmed Healthcare Private Limited</td> </tr> <tr> <td>Address:</td> <td>S-22, Green Park Extension, New Delhi-110016, India</td> </tr> <tr> <td>Line of Business:</td> <td>Medicine Distribution and Service Provider</td> </tr> </table>	Name:	Vedant Medicare Agencies	Address:	S-22, Green Park Extension, New Delhi-110016, India	Line of Business:	Medicine Distribution and Service Provider	Name:	Quickmed Healthcare Private Limited	Address:	S-22, Green Park Extension, New Delhi-110016, India	Line of Business:	Medicine Distribution and Service Provider
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Address:	S-22, Green Park Extension, New Delhi-110016, India												
Line of Business:	Medicine Distribution and Service Provider												
Name:	Quickmed Healthcare Private Limited												
Address:	S-22, Green Park Extension, New Delhi-110016, India												
Line of Business:	Medicine Distribution and Service Provider												

CAPITAL STRUCTURE

Capital Investment :	
Owned :	Not Divulged
Borrowed :	--
Total :	Not Divulged

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FINANCIAL DATA
[all figures are INR Million]

NOT DIVULGED

The above information has been denied by Mr. Ish Kumar Chadha (Partner)

Note: Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity –Legal Form	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	No
24	Capital in the business	No
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last two/ three years	No
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No

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29	Profitability for last three years	No
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

OBSERVATION POINTS

Name of Company :	QUICKMED HEALTH NETWORK
Address :	S-9, Basement, Green Park Extension, New Delhi-110016, India
Person to whom we met:	Mr. Jha Designation : Office Staff
Name Board :	Not Sighted
Location:	Easy
Total Floors of the building:	4 Floor
Subject situated on:	Basement
Locality:	Commercial
Area :	Upmarket
No. of employees seen at premises:	05 (Approximately)
Visibility of Items:	<ul style="list-style-type: none"> • Telephone • Fax Machine • Telex • Computers • Air Conditioner • Xerox Machine • Office Equipment
Furniture items sighted :	Yes
Neighbour's interview :	Name of Company: Mr. Mohammed Nazir (Local People) Neighbour's overview : Existence Confirmed Name of Company: Mr. Mohammed Ashif (Local People) Neighbour's overview : Existence Confirmed

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Proof of visit:	Photograph

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CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

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CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.05
UK Pound	1	INR 90.30
Euro	1	INR 80.54

INFORMATION DETAILS

Information Gathered by :	ARC
Analysis Done by :	VVKR
Report Prepared by :	MTN

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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