

## MIRA INFORM REPORT

Report No. :	523166
Report Date :	06.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	SONAL PLASRUB INDUSTRIES PRIVATE LIMITED
<b>Registered Office :</b>	404, Rimsan Estate Premises Co-operative Society, Chincholi Bunder Link Road, Malad (West), Mumbai - 400064, Maharashtra
<b>Tel. No.:</b>	91-22-40949494
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	13.07.1987
<b>CIN No.:</b> [Company Identification No.]	U51900MH1987PTC044045
<b>Capital Investment / Paid-up Capital :</b>	INR 20.800 Million
<b>IEC No.:</b> [Import-Export Code No.]	0398072256
<b>PAN No.:</b> [Permanent Account No.]	AADCS5643M
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AADCS5643M1ZX
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacturing of Pharmaceutical Products. [Registered Activity]
<b>No. of Employees :</b>	Not Divulged

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** B

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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 1987 having moderate track record.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and but reported very low profit margin at 0.09% (approx.).</p> <p>The rating is also constrained on account of low reserves level along with low cash balance and lowest earning per share of the company (i.e. Earnings Per Share of INR 0.90 against face value of INR 10).</p> <p>However, the rating weakness is partially offset by company's long standing track record of business operation.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are seems to be slow but correct.</p> <p>The company can be considered for business dealings with some caution.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2

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Very High Risk	D
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**EXTERNAL AGENCY RATING**

NOT AVAILABLE

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.08.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED BY**

<b>Name :</b>	Mr. Manish Anilkumar Purecha
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-9869082824
<b>Date :</b>	03.08.2018

**MANAGEMENT NON-COOPERATIVE [TEL. NO.: 91-22-40949499/ 94]**

**LOCATIONS**

<b>Registered Office :</b>	404, Rimsan Estate Premises Co-operative Society, Chincholi Bunder Link Road, Malad (West), Mumbai - 400064, Maharashtra, India
<b>Tel. No.:</b>	91-22-40949499/ 94
<b>Mob No.:</b>	91-9869082824 (Mr. Manish Anil Purecha)
<b>Fax No.:</b>	91-22-40949488
<b>E-Mail :</b>	<a href="mailto:pkp@purechagroup.com">pkp@purechagroup.com</a>
<b>Website:</b>	<a href="http://www.purechagroup.com">http://www.purechagroup.com</a> <a href="http://www.sonalplasrubind.com">http://www.sonalplasrubind.com</a>

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**SONAL PLASRUB INDUSTRIES PRIVATE LIMITED - 523166**

**PAGE NO. : 4**

<b>Factory:</b>	L-25, K-51, M.I.D.C., Tarapur Industrial Area, District – Thane, Boisar - 401506, Maharashtra, India
<b>Tel. No.:</b>	91-252-5273980/ 274888/ 274888

**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Mr. Manish Anilkumar Purecha		
<b>Designation :</b>	Director		
<b>Address :</b>	103/C, 1 <sup>st</sup> Floor, Gokul Nagar, B/H Parekh Nagar, S V Road, Mumbai – 400067, Maharashtra, India		
<b>Date of Birth/Age :</b>	30.10.1975		
<b>Date of Appointment :</b>	30.03.1997		
<b>Din No.:</b>	01326232		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U24200MH2002PTC137976	SHOBHANA ORGANICS PRIVATE LIMITED	25/11/2002	-
U24239MH1987PTC042164	CARP FINE CHEM PRIVATE LIMITED	12/11/2004	-
<b>Name :</b>	Mr. Prashant Keshavji Purecha		
<b>Designation :</b>	Director		
<b>Address :</b>	1302-3, Jeevan Sapna Cooperative Housing Society Limited, Building No.5, JP Gardens, Patel Nagar, Off M G Road No. 4, Kandivali (West), Mumbai – 400067, Maharashtra, India		
<b>Date of Birth/Age :</b>	19.12.1962		
<b>Date of Appointment :</b>	30.03.1997		
<b>Din No.:</b>	01791756		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U24200MH2002PTC137976	SHOBHANA ORGANICS PRIVATE LIMITED	25/11/2002	-
U24239MH1987PTC042164	CARP FINE CHEM PRIVATE LIMITED	12/11/2004	-

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2017**

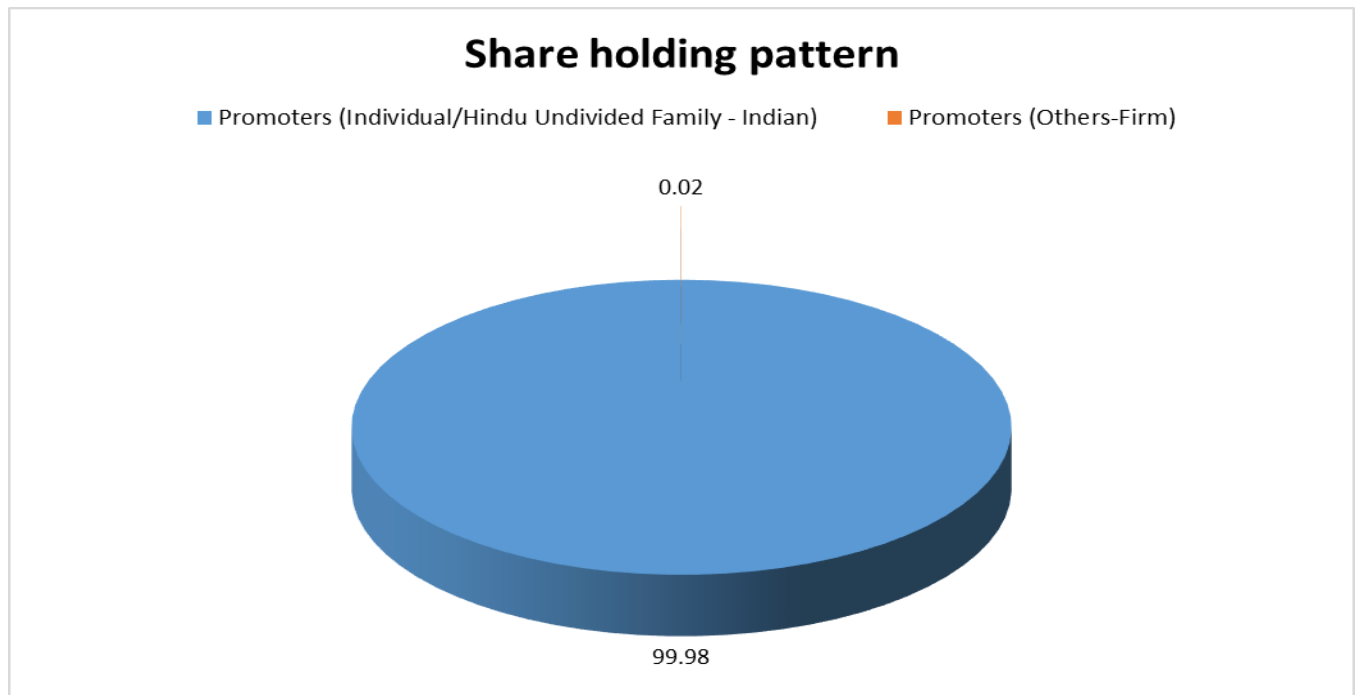
<b>Names of Shareholders</b>	<b>No. of Shares</b>
Tushtii P.Purecha	1400
Manish A.Purecha	101270
Bansari P.Purecha	1000
Prashant K.Purecha	101000

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Anil K.Purecha		1420
Anil K.Purecha		490
Anil K.Purecha HUF		150
Jigar Mahesh Toprani		600
Rakhee Prabodh Purecha		600
Priyanka Enterprises		50
Naishad Paleja		10
Carp Fine Chem Private Limited		10
<b>Total</b>		<b>208000</b>

**AS ON: 30.09.2017**

<b>Equity Share Breakup</b>	<b>Percentage of Holding</b>
<b>Category</b>	
Promoters (Individual/Hindu Undivided Family - Indian)	99.97
Promoters (Others-Firm)	0.02
<b>Total</b>	<b>100.00</b>



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**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturing of Pharmaceutical Products. [Registered Activity]	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	99884300	Pharmaceutical product manufacturing
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>		
<b>Selling :</b>	Not Divulged	
<b>Purchasing :</b>	Not Divulged	

**PRODUCTION STATUS: NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<ul style="list-style-type: none"> <li>• Avakar Dye Chem</li> <li>• Aarti Drugs Limited</li> <li>• Aashi Steels (Mansukh Steel)</li> <li>• Accura Seals and Engineering</li> <li>• Agarwal Packing Private Limited</li> <li>• Akshat Chemicals</li> <li>• Akshat Solvo Chem</li> <li>• Akash Electrical Work</li> <li>• Ami Chemicals, etc.</li> </ul>													
<b>Customers :</b>	<table border="1"> <tr> <td><b>Reference:</b></td> <td>Not Divulged</td> </tr> <tr> <td><b>Name of the Person (Designation):</b></td> <td>--</td> </tr> <tr> <td><b>Contact Number:</b></td> <td>--</td> </tr> <tr> <td><b>Since how long known:</b></td> <td>--</td> </tr> <tr> <td><b>Maximum limit dealt:</b></td> <td>--</td> </tr> <tr> <td><b>Experience:</b></td> <td>--</td> </tr> </table>		<b>Reference:</b>	Not Divulged	<b>Name of the Person (Designation):</b>	--	<b>Contact Number:</b>	--	<b>Since how long known:</b>	--	<b>Maximum limit dealt:</b>	--	<b>Experience:</b>	--
<b>Reference:</b>	Not Divulged													
<b>Name of the Person (Designation):</b>	--													
<b>Contact Number:</b>	--													
<b>Since how long known:</b>	--													
<b>Maximum limit dealt:</b>	--													
<b>Experience:</b>	--													

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	<b>Remark</b>	--	
<b>No. of Employees :</b>	Not Divulged		
<b>Bankers :</b>	<ul style="list-style-type: none"> <li>Bank of Baroda  IBB Branch, Hem Niwas, S.V. Road, Kandivali (West), Mumbai - 400067, Maharashtra, India</li> <li>Union Bank of India  Peddar Road Branch, Comer Park; India Hosue; 2; Campa Corner, Bombay - 400036, Maharashtra, India</li> </ul>		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 (INR In Million)</b>	<b>31.03.2016 (INR In Million)</b>
	<b>LONG-TERM BORROWINGS</b>		
	Daimler Financial Services Private Limited (Car Loan)	0.408	0.939
	<b>SHORT TERM BORROWINGS</b>		
	Bank of Baroda CC 26110500000106	49.045	49.603
	<b>Total</b>	<b>49.453</b>	<b>50.542</b>

<b>Auditors :</b>	
<b>Name :</b>	NBS and company Chartered Accountants
<b>Address :</b>	701,Akanksha CHS, Near Naupada Police Station, Thane (West), Thane – 400602, Maharashtra, India
<b>Tel. No.:</b>	91-22-25339881/ 1259
<b>E-Mail :</b>	<a href="mailto:jhshetty@gmail.com">jhshetty@gmail.com</a> <a href="mailto:jhshetty@yahoo.com">jhshetty@yahoo.com</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAAFN5249E
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associate Company:</b>	Carp Fine Chem Private Limited [U24239MH1987PTC042164]
<b>A Firm in which director is a Partner:</b>	Priyanka Enterprises
<b>A LLP in which director is a Partner:</b>	Pure Royale Foods LLP

**CAPITAL STRUCTURE**

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
208000	Equity Shares	INR 100/- each	INR 20.800 Million
2000	Preference Shares	INR 100/- each	INR 0.200 Million
	Total		INR 21.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
208000	Equity Shares	INR 100/- each	INR 20.800 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	20.800	20.800	20.800
(b) Reserves & Surplus	10.688	10.005	12.088
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>31.488</b>	<b>30.805</b>	<b>32.888</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	10.205	10.165	18.662
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>10.205</b>	<b>10.165</b>	<b>18.662</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	49.045	49.603	48.267
(b) Trade payables	61.185	54.184	62.269
(c) Other current liabilities	7.877	5.259	6.648
(d) Short-term provisions	0.000	0.000	0.000
<b>Total Current Liabilities (4)</b>	<b>118.107</b>	<b>109.046</b>	<b>117.184</b>
<b>TOTAL</b>	<b>159.800</b>	<b>150.016</b>	<b>168.734</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible assets	17.271	19.345	25.659
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.426	0.426	0.426
(c) Deferred tax assets (net)	3.013	2.518	1.577
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	12.288	23.334	14.619
<b>Total Non-Current Assets</b>	<b>32.998</b>	<b>45.623</b>	<b>42.281</b>

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<b>(2) Current assets</b>			
(a) Current investments	9.383	7.400	7.350
(b) Inventories	90.073	91.891	82.601
(c) Trade receivables	21.434	-2.704	20.623
(d) Cash and cash equivalents	0.944	1.001	7.739
(e) Short-term loans and advances	4.968	6.805	8.140
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>126.802</b>	<b>104.393</b>	<b>126.453</b>
<b>TOTAL</b>	<b>159.800</b>	<b>150.016</b>	<b>168.734</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Revenue from Operations	209.959	161.510	223.686
	Other Income	0.887	1.321	1.613
	<b>TOTAL</b>	<b>210.846</b>	<b>162.831</b>	<b>225.299</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	149.607	118.780	173.305
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.626	(11.605)	(20.370)
	Employees benefits expense	13.121	15.672	14.360
	Other expenses	28.070	26.400	34.274
	<b>TOTAL</b>	<b>193.424</b>	<b>149.247</b>	<b>201.569</b>
	<b>PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>17.422</b>	<b>13.584</b>	<b>23.730</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>10.087</b>	<b>9.145</b>	<b>10.582</b>
	<b>PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>7.335</b>	<b>4.439</b>	<b>13.148</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>5.721</b>	<b>7.463</b>	<b>10.335</b>
	<b>PROFIT BEFORE TAX</b>	<b>1.614</b>	<b>(3.024)</b>	<b>2.813</b>
<b>Less</b>	<b>TAX</b>	<b>1.426</b>	<b>0.000</b>	<b>2.697</b>
	<b>PROFIT AFTER TAX</b>	<b>0.188</b>	<b>(3.024)</b>	<b>0.116</b>

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<b>EARNINGS IN FOREIGN CURRENCY</b>				
	Export of goods calculated on FOB basis	3.005	4.347	31.927
<b>IMPORTS</b>				
	Raw Materials	0.000	24.674	21.042
	<b>Earnings Per Share (INR)</b>	<b>0.90</b>	<b>(14.54)</b>	<b>0.56</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net Cash flow from (used in) Operations	NA	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	37.26	-6.11	33.65
Account Receivables Turnover (Income / Sundry Debtors)	9.80	-59.73	10.85
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	149.27	166.50	131.15
Inventory Turnover (Operating Income / Inventories)	0.19	0.15	0.29
Asset Turnover (Operating Income / Net Fixed Assets)	1.01	0.70	0.92

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Debt Ratio	0.80	0.79	0.81

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((Borrowing + Current Liabilities) / Total Assets)			
Debt Equity Ratio (Total Liability / Networth)	1.88	1.94	2.04
Current Liabilities to Networth (Current Liabilities / Net Worth)	3.75	3.54	3.56
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.55	0.63	0.78
Interest Coverage Ratio (PBIT / Financial Charges)	1.73	1.49	2.24

#### PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.09	(1.87)	0.05
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.12	(2.02)	0.07
Return on Investment (ROI) ((PAT / Networth) * 100)	%	0.60	(9.82)	0.35

#### SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.07	0.96	1.08
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.31	0.11	0.37
G-Score Ratio Financial (Networth / Total Assets)		0.20	0.21	0.19
G-Score Ratio Debt (Debts / Equity Capital)		2.85	2.87	3.22
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.07	0.96	1.08

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

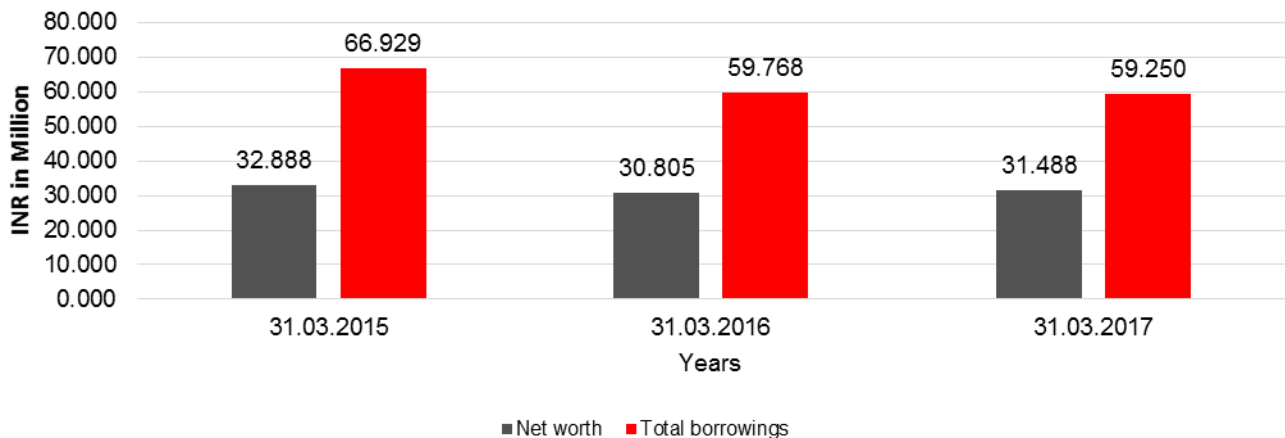
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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	20.800	20.800	20.800
Reserves & Surplus	12.088	10.005	10.688
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>32.888</b>	<b>30.805</b>	<b>31.488</b>
long-term borrowings	18.662	10.165	10.205
Short term borrowings	48.267	49.603	49.045
<b>Total borrowings</b>	<b>66.929</b>	<b>59.768</b>	<b>59.250</b>
<b>Debt/Equity ratio</b>	<b>2.035</b>	<b>1.940</b>	<b>1.882</b>

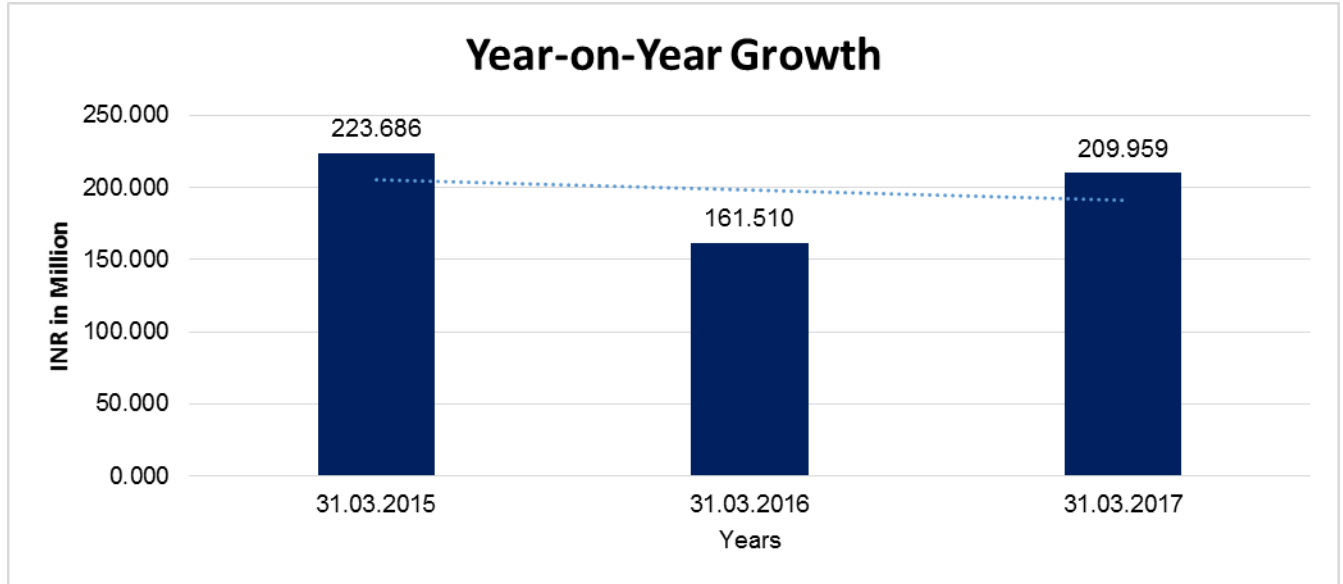
**Debt to Equity**



**YEAR-ON-YEAR GROWTH**

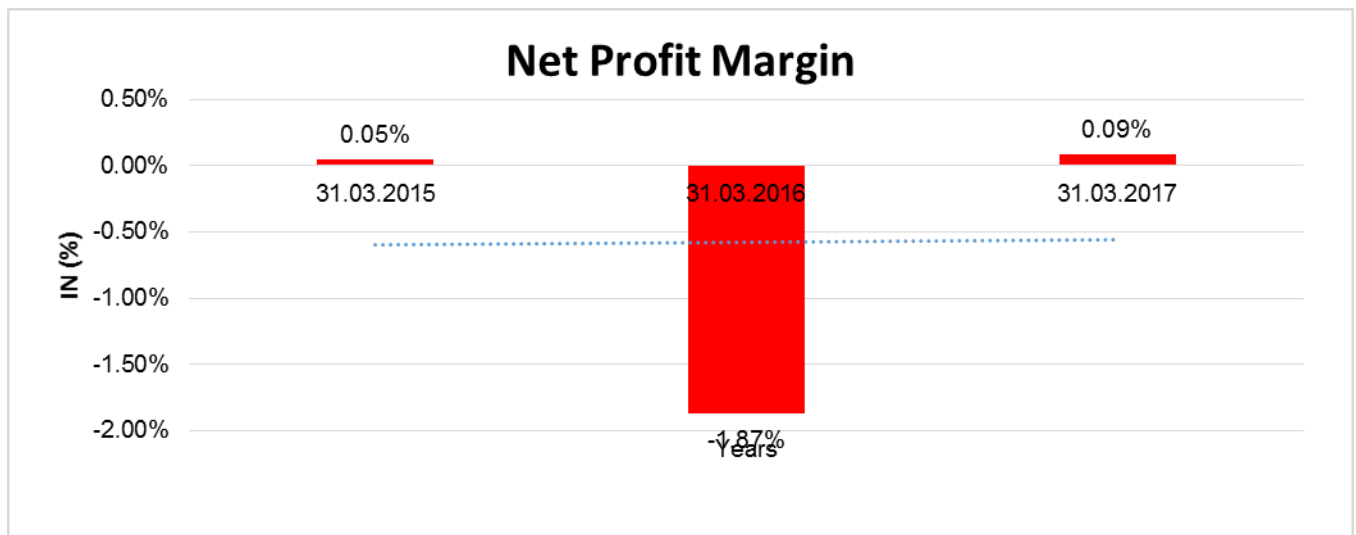
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	223.686	161.510	209.959
		<b>(27.796)</b>	<b>29.998</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	223.686	161.510	209.959
Profit/(Loss)	0.116	(3.024)	0.188
	<b>0.05%</b>	<b>(1.87%)</b>	<b>0.09%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

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**SONAL PLASRUB INDUSTRIES PRIVATE LIMITED - 523166**

**PAGE NO. : 16**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	B98494073	10471321	BANK OF BARODA	16/12/2013	28/01/2014	-	49000000.0	IBB BRANCH, HEMNIWASS.V. ROAD, KANDIVALI (W)MUMBAIMH400067IN
2	B96283007	90141635	THE MAHARASHTRA STATE FINANCIAL CORPORATION	26/02/1988	-	14/02/2014	840000.0	NEW EXCLSIOR BUILDING; 5TH; 7TH; 8TH 9TH FLOORSAMRIT KESHAV NAYAK MARG; FORTBOMBAYMH400001IN
3	B97699094	90141727	UNION BANK OF INDIA	20/02/1992	-	04/02/2014	200000.0	PEDDAR ROAD BRANCHCOMER PARK; INDIA HOSUE; 2; CAMPA CORNERBOMBAYMH400036IN
4	B93644409	90144701	THE KAPOL CO-OPERATIVE BANK LIMITED	26/09/2003	12/09/2012	31/12/2013	27000000.0	ROYAL HOUSE, 1ST FLOOR, MATHURDAS ROADKANDIVALI, WESTMUMBAIMH400067IN

**UNSECURED LOANS**

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
<b>LONG-TERM BORROWINGS</b>		
<b>Loan from Share Holders</b>		
Liladhar Toprani	0.000	5.144
Naishad Jawahar Paleja	0.848	0.784
Prashant K Purecha	18.202	0.000
Manish A Purecha	1.347	0.000
Priyanka K Purecha	(13.029)	(6.878)
Jasmin M Purecha	(2.545)	(1.095)
Pure Royale Foods LLP	(7.631)	0.000
<b>Loan from Financial Institution</b>		
Bajaj Finserv Lending	0.000	0.219
Apital First	0.000	0.41

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Cholamandalam Investment and Finance Co. Finance Co. Limited	8.910	9.237
HDFC Bank Limited (Business Loan)	0.000	0.308
Magma Fincorp Limited	0.000	0.132
Religare Finvest Limited	0.000	0.000
ICIC Bank Loan (8917)	2.964	0.000
SBI Loan a/c 35432744304	0.731	0.965
<b>Total</b>	<b>9.797</b>	<b>9.226</b>

#### **OPERATION**

The company has achieved the turnover of INR 209.900 million during the year.

#### **FIXED ASSETS:**

- Air Conditioners
- Building
- Computer
- Electric Instruments
- Fax Machine
- Fire Extinguisher
- Furniture and Fixtures
- Lease Hold Land
- Mobile
- Motor Car
- Plant & Machinery
- Printer
- Security System
- Tools and Equipment's

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

- 10] **Press Report :**  
No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.75
UK Pound	1	INR 91.07
Euro	1	INR 80.48

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SHW
<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	ARC

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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