

MIRA INFORM REPORT

Report No. :	523827
Report Date :	06.08.2018

IDENTIFICATION DETAILS

Name :	SRI KAKATIYA INDUSTRIES (INDIA) PRIVATE LIMITED
Registered Office :	1st Floor, Plot No 11 & 12, Amar Society, Guttala Begumpet, Kavuri Hills, Serilingampally, Hyderabad – 500033, Telangana
Tel. No.:	91-40-40126860/1
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	06.02.2015
CIN No.: [Company Identification No.]	U25209TG2015PTC097582
Capital Investment / Paid-up Capital :	INR 59.340 Million
TIN No.:	36663777638
PAN No.: [Permanent Account No.]	AAVCS4559A
GSTN : [Goods & Service Tax Registration No.]	36AAVCS4559A1Z0
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Subject is engaged in the business of Manufacturing of Pipes. [Registered activity] • Manufacturer and Trader of HDPE Pipes, Polyethylene Pressure Pipe, HDPE Coil Pipe. [Confirmed by management]
No. of Employees :	80 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2015 and it engaged as a manufacturer and trader of HDPE Pipes, polyethylene pressure pipe, HDPE Coil Pipe, etc.</p> <p>For the financial year 2017, the company has achieved topline growth in its revenue as compared to its previous year along with fair profitability margin during the year.</p> <p>Rating takes into consideration, satisfactory financial risk profile marked by adequate net worth base and average debt protection metrics.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long term rating: BB
Rating Explanation	Moderate risk of default.
Date	06.08.2018

Rating Agency Name	CRISIL
Rating	Short term rating: A4+
Rating Explanation	Minimal degree of safety and very high credit risk.
Date	06.08.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Naveen
Designation :	Junior Accountant
Contact No.:	91-40-40126860
Date :	06.08.2018

LOCATIONS

Registered Office :	1st Floor, Plot No 11 & 12, Amar Society, Guttala Begumpet, Kavuri Hills, Serilingampally, Hyderabad – 500033, Telangana, India
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Tel. No.:	91-40-40126860/1
Mobile No.:	91-8008366225 (Mr. R. Anil Kumar)
Fax No.:	Not Available
E-Mail :	raviyeshala@rediffmail.com srikakatiyaindustries@gmail.com
Website :	www.kailashganganpipes.com
Location :	Rented
Locality :	Industrial
Factory :	Survey No.305/2, Penjerla Village, Kothur Mandal, J.P. Darga Lane, District Mahabubnagar - 509228, Telangana, India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Krishna Aedla Reddy
Designation :	Director
Address :	H.No.8-2-6/2, Shikara Enclave, Raghavendra Colony, Champapet, Ranga Reddy, District Hyderabad-500005, Telangana, India
Date of Birth/Age :	05.07.1972
Qualification :	Graduate
Date of Appointment :	06.02.2015
DIN No.:	01312817

Other directorship:

List of Companies

CIN/FCRN	Company Name	Begin Date	End Date
U55101TG2006PTC052008	VAISHNAOI HOTELS (INDIA) PRIVATE LIMITED	23/08/2007	-
U55101TG2007PTC055773	VAISHNAOI RESORTS AND MOTELS (INDIA) PRIVATE LIMITED	15/04/2017	-
U45200TG2012PTC080090	GAYATRI VAISHNAOI VR INFRACON (INDIA) PRIVATE LIMITED	10/11/2016	-
U45200TG2015PTC098274	GAYATRI VAISHNAOI CONSTRUCTIONS PRIVATE LIMITED	31/03/2015	-

List of LLP

LLPIN/FLLPIN	LLP Name	Begin Date	End Date
AAH-2042	SRI VAISHNAOI PROJECTS LLP	22/08/2016	-

Name :	Mr. Marri Venkat Reddy
Designation :	Director
Address :	R/o H N o. 13-1-219/A Plot No. 97 Balaji Swaranapuri Colony, Rejeev Nagar Hyderabad -500018, Telangana, India
Date of Birth/Age :	15.06.1978
Qualification :	Graduate

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Date of Appointment :	06.02.2015		
DIN No.:	01515044		
Other directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U52190TG2008PTC060194	J.C. BROTHERS RETAIL PRIVATE LIMITED	17/07/2008	-
U45200TG2009PTC066338	MJR INFRA PRIVATE LIMITED	16/12/2009	-
U45200TG2010PTC070455	J.C.BROTHERS PROJECTS PRIVATE LIMITED	16/09/2010	-
U17114TG2011PTC072677	WHITEGOLD INTEGRATED SPINTEX PARK PRIVATE LIMITED	22/07/2015	-
U17121TG2011PTC073799	J. C. SPINNING MILLS PRIVATE LIMITED	12/04/2011	-
U67190TG2011PTC077954	J. C. BROTHERS HOLDINGS PRIVATE LIMITED	12/12/2011	-
Name : Mrs. Marri Jamuna Rani			
Designation : Director			
Address : R/o H N o. 13-1-219/A Plot No. 97 Balaji Swaranapuri Colony, Rejeev Nagar Hyderabad -500018, Telangana, India			
Date of Birth/Age : 28.12.1978			
Qualification : Graduate			
Date of Appointment : 06.02.2015			
DIN No.: 01569513			
PAN No.: AGMPM9743L			
Other directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U52190TG2008PTC060194	J.C. BROTHERS RETAIL PRIVATE LIMITED	01/04/2014	-
Name : Mr. Ravi Prasad Yalisala			
Designation : Director			
Address : Plot No.146, MLA & MP's Colony, Road No.10C, Jubilee Hills, Hyderabad -500034, Telangana, India			
Date of Birth/Age : 10.06.1962			
Qualification : M. Com and DBM			
Experience : 26 Years			
Date of Appointment : 06.02.2015			
DIN No.: 01711023			
Other directorship:			
List of Companies			
CIN/FCRN	Company Name	Begin Date	End Date
U55209AP2018PTC108933	VAISHNAOI HOTELS (VIZAG) PRIVATE LIMITED	02/08/2018	-
U45209AP2014PTC095838	CITY CENTER INDUSTRIES PRIVATE LIMITED	01/01/2015	-
U50200TG2013PTC089024	SRI VAISHNAOI AUTOMOBILES (INDIA) PRIVATE LIMITED	18/07/2013	-
U01409TG2012PTC080446	AGRO TRADE CENTRE (ANANTHPUR) PRIVATE LIMITED	20/04/2012	-
U45200TG2012PTC080090	GAYATRI VAISHNAOI VR INFRACON (INDIA) PRIVATE	02/04/2012	-

	LIMITED		
U17114TG2011PTC072677	WHITEGOLD INTEGRATED SPINTEX PARK PRIVATE LIMITED	01/10/2011	-
U17121TG2011PTC072760	VAISHNAOI COTTEX PRIVATE LIMITED	21/02/2011	-
U26960TG2010PTC070038	SRI VAISHNAOI CEMENTS (INDIA) PRIVATE LIMITED	17/08/2010	-
U14200AP2010PTC070113	VAISHNAOI GRANITES (INDIA) PRIVATE LIMITED	23/08/2010	-
U70102AP2007PTC055826	SRI VAISHNAOI TOWERS (INDIA) PRIVATE LIMITED	30/04/2013	-
U55101TG2007PTC055773	VAISHNAOI RESORTS AND MOTELS (INDIA) PRIVATE LIMITED	04/10/2007	-
U55101TG2006PTC052008	VAISHNAOI HOTELS (INDIA) PRIVATE LIMITED	30/04/2013	-
U45200TG2006PTC052007	VAISHNAOI INFRATECH AND DEVELOPERS PRIVATE LIMITED	30/04/2013	-
U45200TG2006PTC052009	YRP CONSTRUCTIONS PRIVATE LIMITED	15/12/2006	-
U45200DL2007PTC158455	CERELLA BUILDERS & DEVELOPERS PRIVATE LIMITED	09/07/2018	-

List of LLP

LLPIN/FLLPIN	LLP Name	Begin Date	End Date
AAG-9444	GAYATRI VAISHNAOI CONSTRUCTIONS GANDIPET LLP	18/07/2016	-
AAG-9445	GAYATRI VAISHNAOI CONSTRUCTIONS AZIZ NAGAR LLP	18/07/2016	-
AAL-6327	GAYATRI VAISHNAOI CONSTRUCTIONS MOKILA LLP	06/01/2018	-
AAM-6854	SUNSHINE ESTATECONSTRUCTION INDIA LLP	22/05/2018	-

Name :	Ms. Hema Chandra Yelishala
Designation :	Director
Address :	Plot No.146, MLA & MP's Colony, Road No.10C, Jubilee Hills, Hyderabad -500034, Telangana, India
Date of Birth/Age :	14.08.1990
Qualification :	Graduation
Date of Appointment :	06.02.2015
DIN No.:	06521126
PAN No.:	ADLPY8870E

Other directorship:

List of Companies

CIN/FCRN	Company Name	Begin Date	End Date
U45200TG2006PTC052007	VAISHNAOI INFRATECH AND DEVELOPERS PRIVATE LIMITED	11/03/2013	-
U55101TG2006PTC052008	VAISHNAOI HOTELS (INDIA) PRIVATE LIMITED	01/07/2013	-
U17214TG2013PTC087639	VAISHNAOI WEAVING PRIVATE LIMITED	14/05/2013	-
U45200TG2015PTC098274	GAYATRI VAISHNAOI CONSTRUCTIONS PRIVATE LIMITED	31/03/2015	-

List of LLP

LLPIN/FLLPIN	LLP Name	Begin Date	End Date
AAG-9444	GAYATRI VAISHNAOI CONSTRUCTIONS GANDIPET LLP	18/07/2016	-
AAG-9445	GAYATRI VAISHNAOI CONSTRUCTIONS AZIZ NAGAR LLP	18/07/2016	-

AAH-2042	SRI VAISHNAOI PROJECTS LLP	22/08/2016	-
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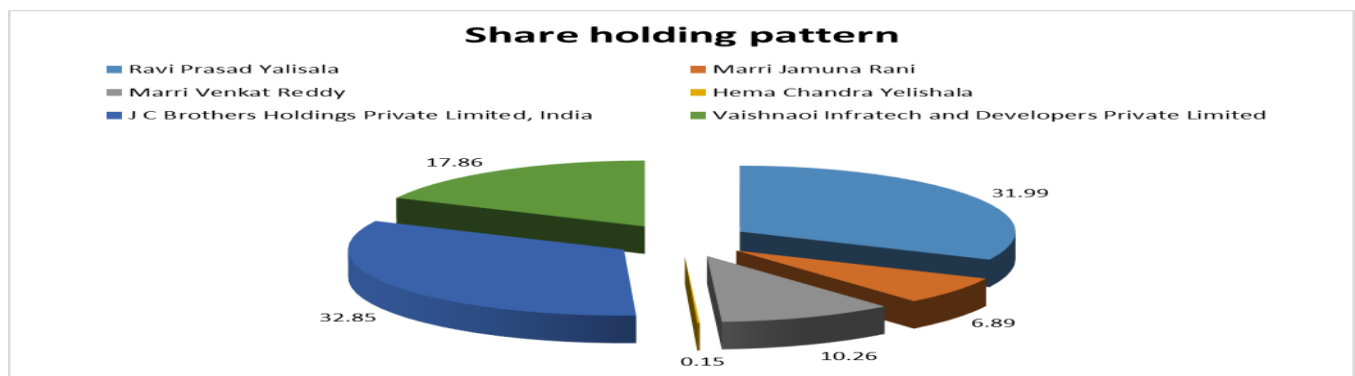
KEY EXECUTIVES

Name :	Mr. Naveen
Designation :	Junior Accountant

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares	%age holding
Ravi Prasad Yalisala	1898000	31.99
Marri Jamuna Rani	409000	6.89
Marri Venkat Reddy	609000	10.26
Hema Chandra Yelishala	9000	0.15
J C Brothers Holdings Private Limited, India	1949000	32.85
Vaishnaoi Infratech and Developers Private Limited	1060000	17.86
Total	5934000	100.00



Equity Share Break up (Percentage of Total Equity)

AS ON 29.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	49.29
Public/Other than promoters - Body corporate	50.71
Total	100.00

BUSINESS DETAILS

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Line of Business :	<ul style="list-style-type: none"> Subject is engaged in the business of Manufacturing of Pipes. [Registered activity] Manufacturer and Trader of HDPE Pipes, Polyethylene Pressure Pipe, HDPE Coil Pipe. [Confirmed by management] 	
Products / Services :	Name and Description of main products / services	ITC Code of the Product/service
	PVC Pipe	39172110
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :		
Selling :	Advance Payment and RTGS	
Purchasing :	Advance Payment and RTGS	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Buywell Agencies, Hyderabad
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Wholesalers and OEM's	
	Reference :	Megha Engineering Infrastructure Limited, Hyderabad
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark:	--	

No. of Employees :	80 (Approximately)		
Bankers :	Banker Name :	Union Bank of India	
	Branch :	Jubilee Hills Branch, Plot No:1129, Road No:36, Madhapur Road, Jubilee Hill, Hyderabad - 500033, Telangana, India	
	Person Name (With Designation) :	--	
	Contact Number :	91-40-23420612/23420613	(Incorrect Number)
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
Remark :	--		
Facilities :	(INR In Million)		
	SECURED LOAN	As on 31.03.2017	As on 31.03.2016
	LONG TERM BORROWING		
	Rupee term loans from banks	46.163	19.534
	SHORT TERM BORROWING		
	Rupee term loans from banks	142.338	41.951
	Total	188.501	61.485

Auditors :	
Name :	Rao and Babu Associates Chartered Accountants
Address :	3-4-526/1/1, Barkatpura, Opposite Post Office, Barkatpura, Hyderabad -500027, Telangana, India
PAN N Income-tax PAN of auditor or auditor's firm :	AACFR1606D
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	--

CAPITAL STRUCTURE

AS ON 31.03.2017

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Authorised Capital :

No. of Shares	Type	Value	Amount
6000000	Equity Shares	INR 10/- each	INR 60.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
5934000	Equity Shares	INR 10/- each	INR 59.340 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS		31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		59.340	20.000
(b) Reserves & Surplus		36.658	0.407
(c) Money received against share warrants		0.000	0.000
(2) Share Application money pending allotment		0.000	39.241
Total Shareholders' Funds (1) + (2)		95.998	59.648
(3) Non-Current Liabilities			
(a) long-term borrowings		46.163	19.534
(b) Deferred tax liabilities (Net)		4.564	1.560
(c) Other long term liabilities		18.111	0.000
(d) long-term provisions		0.000	0.000
Total Non-current Liabilities (3)		68.838	21.094
(4) Current Liabilities			
(a) Short term borrowings		142.338	41.951
(b) Trade payables		100.430	8.125
(c) Other current liabilities		17.126	1.178
(d) Short-term provisions		0.060	0.374
Total Current Liabilities (4)		259.954	51.628
TOTAL		424.790	132.370
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		89.864	58.826
(ii) Intangible Assets		0.000	0.000
(iii) Capital work-in-progress		0.000	0.000
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		0.000	0.000
(c) Deferred tax assets (net)		0.000	0.000
(d) Long-term Loan and Advances		0.000	0.000
(e) Other Non-current assets		21.023	4.636
Total Non-Current Assets		110.887	63.462

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(2) Current assets			
(a) Current investments		1.264	0.000
(b) Inventories		104.316	36.911
(c) Trade receivables		139.385	21.963
(d) Cash and cash equivalents		16.806	0.793
(e) Short-term loans and advances		16.410	0.802
(f) Other current assets		35.722	8.439
Total Current Assets		313.903	68.908
TOTAL		424.790	132.370

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Income	1099.184	22.672
	Other Income	18.543	1.302
	TOTAL	1117.727	23.974
Less	EXPENSES		
	Cost of Materials Consumed	601.232	28.426
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(44.185)	(16.598)
	Employees benefits expense	8.730	1.414
	Other expenses	491.737	6.602
	TOTAL	1057.514	19.844
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	60.213	4.130
Less	FINANCIAL EXPENSES	0.000	0.000
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	60.213	4.130
Less/ Add	DEPRECIATION/ AMORTISATION	8.035	2.163
	PROFIT/ (LOSS) BEFORE TAX	52.178	1.967
Less	TAX	15.928	1.560
	PROFIT/ (LOSS) AFTER TAX	36.250	0.407
	Earnings / (Loss) Per Share (INR)	6.11	0.20

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Particulars			31.03.2018
Sales Turnover (Approximately)			2000.000

Expected Sales (2018-2019): INR 2000.000 Million

The above information has been parted by Mr. Naveen (Junior Accountant)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars		31.03.2017	31.03.2016
Current Maturities of Long term debt		0.000	0.000
Cash generated from operations		NA	NA
Net cash flows from (used in) operations		(11.138)	(52.323)
Net cash flows from (used in) operating activities		(24.063)	(52.323)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)		46.28	353.59
Account Receivables Turnover (Income / Sundry Debtors)		7.89	1.03
Average Payment Days (Sundry Creditors / Purchases * 365 Days)		60.97	104.33
Inventory Turnover (Operating Income / Inventories)		0.58	0.11
Asset Turnover (Operating Income / Net Fixed Assets)		0.67	0.07

LEVERAGE RATIOS

PARTICULARS		31.03.2017	31.03.2016
Debt Ratio		0.72	0.54

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((Borrowing + Current Liabilities) / Total Assets)			
Debt Equity Ratio (Total Liability / Networth)		1.96	1.03
Current Liabilities to Networth (Current Liabilities / Net Worth)		2.71	0.87
Fixed Assets to Networth (Net Fixed Assets / Networth)		0.94	0.99
Interest Coverage Ratio (PBIT / Financial Charges)		0.00	0.00

PROFITABILITY RATIOS

PARTICULARS			31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%		3.30	1.80
Return on Total Assets ((PAT / Total Assets) * 100)	%		8.53	0.31
Return on Investment (ROI) ((PAT / Networth) * 100)	%		37.76	0.68

SOLVENCY RATIOS

PARTICULARS			31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)			1.21	1.33
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)			0.81	0.62
G-Score Ratio Financial (Networth / Total Assets)			0.23	0.45
G-Score Ratio Debt (Debts / Equity Capital)			3.18	3.07
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)			1.21	1.33

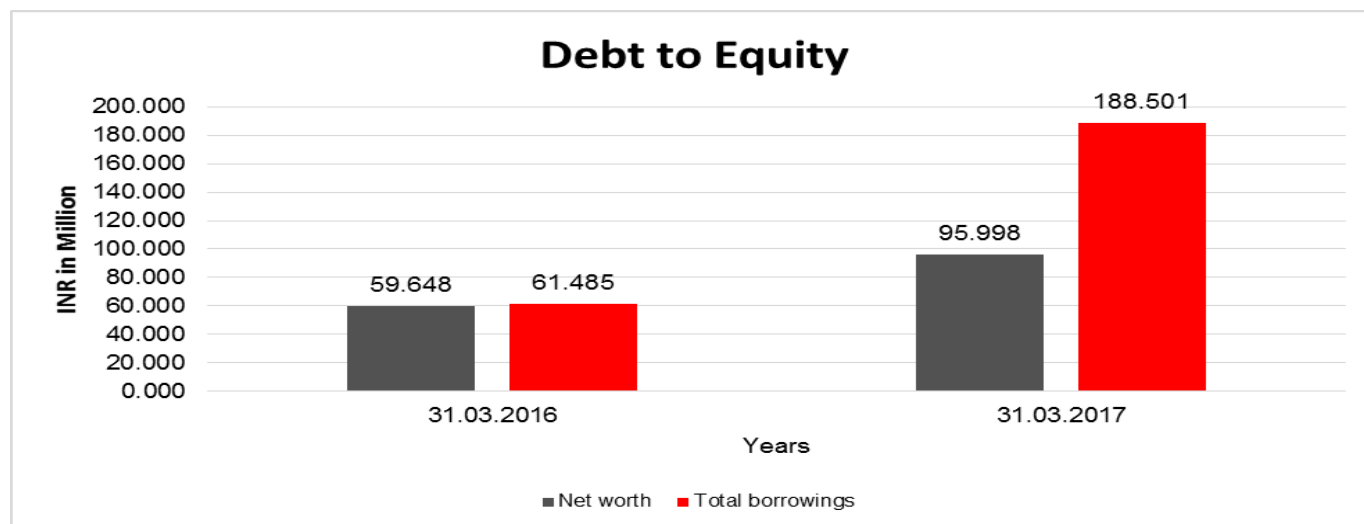
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

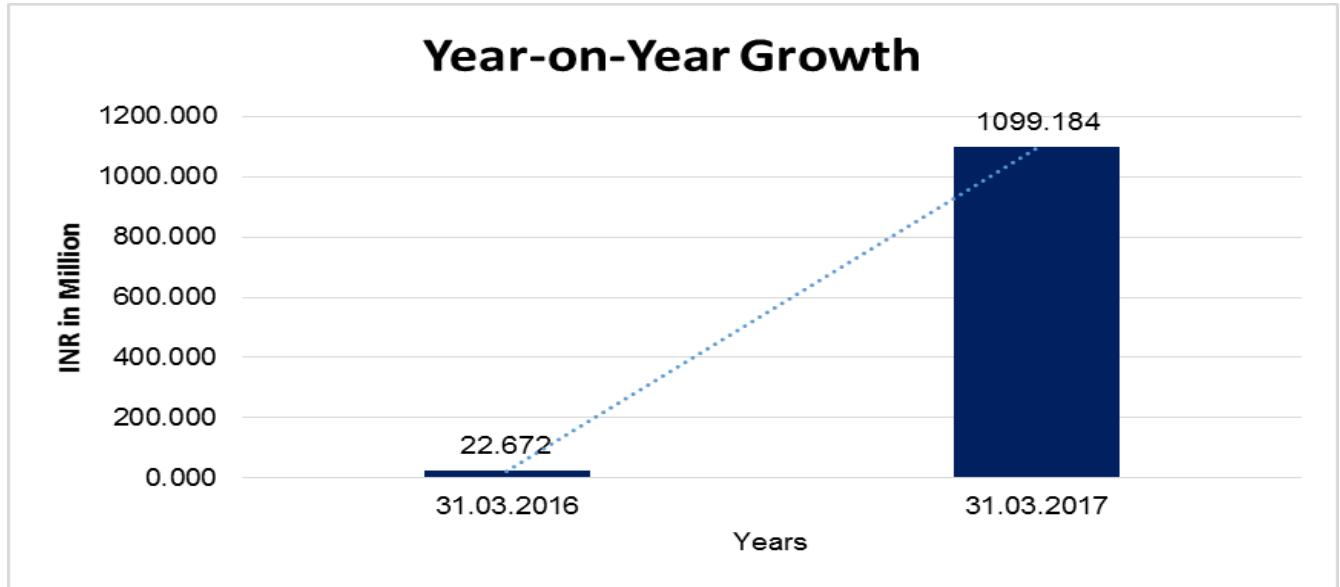
Particular	31.03.2016	31.03.2017
	INR In Million	INR In Million
Share Capital	20.000	59.340
Reserves & Surplus	0.407	36.658
Share Application money pending allotment	39.241	0.000
Net worth	59.648	95.998
Long Term borrowings	19.534	46.163
Short Term borrowings	41.951	142.338
Total borrowings	61.485	188.501
Debt/Equity ratio	1.031	1.964



YEAR-ON-YEAR GROWTH

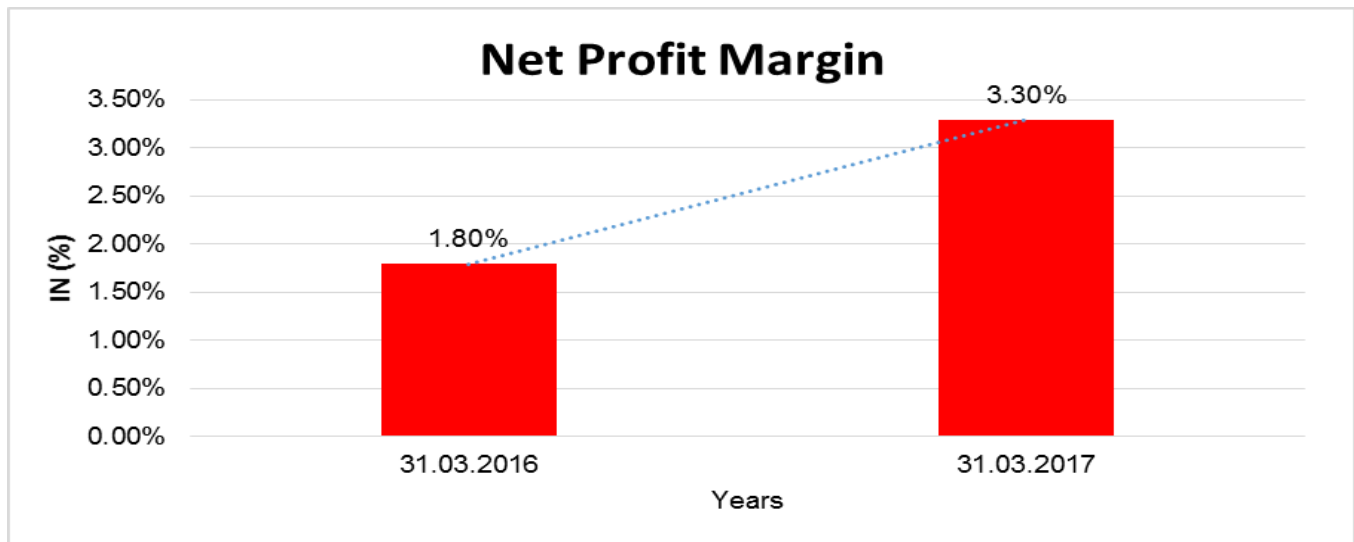
Year on Year Growth	31.03.2016	31.03.2017
	INR In Million	INR In Million
Sales	22.672	1099.184
		4,748.200

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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017
	INR In Million	INR In Million
Sales	22.672	1099.184
Profit	0.407	36.250
	1.80%	3.30%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last two years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

The details of Business operations done during the year:

a. Production and Profitability: - The Company is into the business of Industrial activities related within India. As this is the peak time, the directors are hopeful that, the business of the company will grow in the coming years: The profit reported for the FY 2016-17 is INR 36.200 Million.

b. Sales: The Sales for the FY 2016-17 is INR 1000.900 Million.

c. Marketing and Market environment- Company has marketing team which works within India. The Company has good relationship with its customers.

d. Future Prospects including constraints affecting due to Government policies – As the company is a trading concern there are rare constraints that are affected due to government policies.

INDEX OF CHARGE:

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	AMOUNT	ADDRESS
1	G33482639	100072388	UNION BANK OF INDIA LIMITED	23/09/2016	-	182000000.0	6-3-317/9/4,1ST FLOOR,DWARAKAPURI COLONY,SOMJIGUDAHYD ERABADTG500082IN
2	G06179659	100033694	UNION BANK OF INDIA	21/12/2015	24/06/2016	80000000.0	JUBILEE HILLS BRANCH,PLOT NO:1129,ROAD NO:36,MADHAPUR ROAD,JUBILEE HILLHYDERABADTG500033IN

FIXED ASSETS:

Tangible assets

- Plant and equipment

Intangible assets

- Goodwill

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.79
UK Pound	1	INR 89.52
Euro	1	INR 79.67

INFORMATION DETAILS

Information Gathered by :	SRU
Analysis Done by :	VIVR
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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