

MIRA INFORM REPORT

Report No. :	523961
Report Date :	07.08.2018

IDENTIFICATION DETAILS

Name :	ACG PAMPAC MACHINES PRIVATE LIMITED (w.e.f. 23.12.2009)
Formerly Known As :	PAM PAC MACHINES PRIVATE LIMITED
Registered Office :	1001/1002, Dalamal House, 10th Floor, Nariman Point, Mumbai – 400021, Maharashtra
Tel. No.:	91-22-30089444/30700118/30780700
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	09.07.1987
CIN No.: [Company Identification No.]	U27299MH1987PTC044041
Capital Investment / Paid-up Capital :	INR 22.000 Million
PAN No.: [Permanent Account No.]	AAACP4134F
GSTN : [Goods & Service Tax Registration No.]	27AAACP4134F1ZQ
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in the manufacturing of packaging machines i.e. Blister packing and carton machines for pharmaceutical and non-pharmaceutical industries. (Registered activity and also confirmed by management)
No. of Employees :	500 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : **A+**

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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject is a part of ACG Worldwide. It was incorporated in the year 1987 and is engaged in manufacturing of packaging machines i.e. Blister packing and carton machines for pharmaceutical and non-pharmaceutical industries.</p> <p>As per the financials of March 2017, the company has registered a growth of 31.63% in its revenue as compared to its previous year's revenue and has reported good profit margin of 12.11% under review.</p> <p>Rating takes into consideration the company's satisfactory track record of business operations marked by sound net worth base along with low solvency indicators due to zero debt coverage indicators and good liquidity position.</p> <p>Rating also takes into account the strong financial and managerial support received from its group companies.</p> <p>Further, the company has reported a good earnings per share of INR 1093.00 against its face value of INR 100.</p> <p>Payments terms are reported to be regular.</p> <p>In view of aforesaid, the company can be considered good for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 07.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Amol Suryavanshi
Designation :	Finance Officer
Contact No.:	91-9730340237
Date :	06.08.2018

LOCATIONS

Registered Office / Factory:	1001/1002, Dalamal House, 10th Floor, Nariman Point, Mumbai – 400021, Maharashtra, India
Tel. No.:	91-22-30089444/30700118/30780700
Mobile No.:	91-9730340237 (Mr. Amol Suryavanshi)
Fax No.:	91-22-22872560

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E-Mail :	sanjay.dhariwal@acg-world.com sales.pampac@acg-world.com
Website:	http://www.acg-pampac.com
Location :	Owned
Corporate Headquarters:	Associated Capsules Group, 10th floor, Dalamal House, Nariman Point, Mumbai -400 021, Maharashtra, India
Tel. No.:	91- 22-3008 9444 / 45
Fax No.:	91-22-2287 2560
Factory 1/ Branch Office :	Gate No.446/2, Village Bebadohol, Taluka Maval, District: Pune-410506, Maharashtra, India
Tel. No.:	91-2114-305700 / 1
Fax No.:	91-2114-237092
Factory 2 :	127, Kandivili Industrial Estate, Charkop, Kandivili (West), Mumbai – 400067, Maharashtra, India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Karan Singh		
Designation :	Managing Director		
Address :	2-B, Swapnalok Napean Sea Road, Mumbai-400006, Maharashtra, India		
Date of Birth/Age :	23.07.1979		
Date of Appointment :	01.11.2012		
DIN No.:	00901342		
Other Directorship:			
List of Companies			
CIN/FCRN	Company Name	Begin Date	End Date
U19200MH1977PLC019449	METRO SHOES LTD	29/09/2017	-
U29100MH1972PTC016053	ACG AJAS COMPONENTS PRIVATE LIMITED	01/11/2012	-
U45200MH1994PTC077466	ACG REAL ESTATE PRIVATE LIMITED	30/09/2015	-
U24239MH1972PTC015632	ACG PAM PHARMA TECHNOLOGIES PRIVATE LIMITED	01/11/2012	-
U29251MH1996PTC104558	ACG PHARMA TECHNOLOGIES PRIVATE LIMITED	30/10/2013	-
U93000MH1983NPL031696	ACG CARES FOUNDATION	27/09/2013	-
U72300MH2009PTC192362	ACG INSPECTION SYSTEMS PRIVATE LIMITED	20/12/2016	-
U01110MH1971GAP015467	SCI-TECH CENTRE	01/01/2005	-
U74210MH2010PTC204129	ACG METALCRAFTS PRIVATE LIMITED	26/09/2016	-
U45200MH2004PTC149770	ACG PHARMAPACK PRIVATE LIMITED	24/09/2013	-
U24239MH1961PTC012061	ACG ASSOCIATED CAPSULES PRIVATE LIMITED	01/04/2005	-
List of LLP			
LLPIN/FLLPIN	LLP Name	Begin Date	End Date

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AAA-1357	ACG VALUE LINKS LLP	01/04/2014	-
AAC-5537	ACG PHARMAGENTS LLP	07/08/2014	-
AAC-7261	GLOBESCAN ENTERPRISES LLP	02/03/2015	-
AAE-9015	VANTAGE NUTRITION LLP	12/10/2015	-

Name :	Mr. Ajit Singh
Designation :	Director
Address :	A-1, Brighton Napean Sea Road, Mumbai-400006, Maharashtra, India
Date of Birth/Age :	20.11.1941
Date of Appointment :	01.11.1988
DIN No.:	00915347

Other Directorship:

List of Companies

CIN/FCRN	Company Name	Begin Date	End Date
U45200MH2004PTC149770	ACG PHARMAPACK PRIVATE LIMITED	01/12/2004	-
U28129MH2003PTC139916	PACKSHIELD INDIA PRIVATE LIMITED	07/04/2003	-
U93000MH2014NPL252649	INTERNATIONAL PHARMACEUTICAL EXCIPIENTS' COUNCIL OF INDIA	30/01/2014	-
U74210MH2010PTC204129	ACG METALCRAFTS PRIVATE LIMITED	26/07/2010	-
U51909MH2010PTC202502	JEET MERCANTILE PRIVATE LIMITED	14/05/2010	-
U51909MH2010PTC201509	ADHIKAR TRADING PRIVATE LIMITED	12/05/2010	-
U70109MH2010PTC199305	EVITA ESTATES PRIVATE LIMITED	12/04/2010	-
U70102MH2010PTC198368	ORIND ESTATES PRIVATE LIMITED	12/04/2010	-
U29268MH2009PTC196714	ACG KORSCH COMPRESSION TECHNOLOGIES PRIVATE LIMITED	28/10/2009	-
U72300MH2009PTC192362	ACG INSPECTION SYSTEMS PRIVATE LIMITED	22/06/2009	-
U29219MH2009PTC190634	PAM INDTECH MACHINES PRIVATE LIMITED	25/03/2009	-
U74999MH2008NPL185159	INTERNATIONAL WINE AND FOOD SOCIETY	01/08/2009	-
U93000MH1983NPL031696	ACG CARES FOUNDATION	01/04/1994	-
U29251MH1996PTC104558	ACG PHARMA TECHNOLOGIES PRIVATE LIMITED	17/12/1996	-
U24235MH1988PTC048924	CUSTOM CAPSULES PRIVATE LIMITED	23/09/1988	-
U24239MH1983PTC031336	ACG ARTS AND PROPERTIES PRIVATE LIMITED	28/09/1999	-
U73100MH1981ULT023930	EMELL AUDHOWAGIK SAMSHODHAN NIGAM PRIVATE LIMITED	28/02/1981	-
U29100MH1972PTC016053	ACG AJAS COMPONENTS PRIVATE LIMITED	07/10/1972	-
U24239MH1972PTC015632	ACG PAM PHARMA TECHNOLOGIES PRIVATE LIMITED	01/11/1988	-
U01110MH1971GAP015467	SCI-TECH CENTRE	15/03/1974	-
U24239MH1961PTC012061	ACG ASSOCIATED CAPSULES PRIVATE LIMITED	01/04/2005	-

List of LLP

LLPIN/FLLPIN	LLP Name	Begin Date	End Date
AAA-1357	ACG VALUE LINKS LLP	01/04/2014	-
AAC-5537	ACG PHARMAGENTS LLP	07/08/2014	-
AAC-7261	GLOBESCAN ENTERPRISES LLP	17/09/2014	-

Name :	Mr. Jasjit Singh
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Designation :	Director
Address :	2-B, Swapnalok Napean Sea Road, Mumbai-400006, Maharashtra, India
Date of Birth/Age :	03.04.1943
Date of Appointment :	09.07.1987
DIN No.:	00901470

Other Directorship:

List of Companies

CIN/FCRN	Company Name	Begin Date	End Date
U45200MH2004PTC149770	ACG PHARMAPACK PRIVATE LIMITED	01/11/2012	-
U28129MH2003PTC139916	PACKSHIELD INDIA PRIVATE LIMITED	07/04/2003	-
U74210MH2010PTC204129	ACG METALCRAFTS PRIVATE LIMITED	26/07/2010	-
U51909MH2010PTC202502	JEET MERCANTILE PRIVATE LIMITED	14/05/2010	-
U51909MH2010PTC201509	ADHIKAR TRADING PRIVATE LIMITED	12/05/2010	-
U70109MH2010PTC199305	EVITA ESTATES PRIVATE LIMITED	12/04/2010	-
U70102MH2010PTC198368	ORIND ESTATES PRIVATE LIMITED	12/04/2010	-
U29268MH2009PTC196714	ACG KORSCH COMPRESSION TECHNOLOGIES PRIVATE LIMITED	28/10/2009	-
U72300MH2009PTC192362	ACG INSPECTION SYSTEMS PRIVATE LIMITED	22/06/2009	-
U29219MH2009PTC190634	PAM INDTECH MACHINES PRIVATE LIMITED	25/03/2009	-
U93000MH1983NPL031696	ACG CARES FOUNDATION	29/12/1983	-
U29251MH1996PTC104558	ACG PHARMA TECHNOLOGIES PRIVATE LIMITED	17/12/1996	-
U45200MH1994PTC077466	ACG REAL ESTATE PRIVATE LIMITED	11/03/2005	-
U24235MH1988PTC048924	CUSTOM CAPSULES PRIVATE LIMITED	23/09/1988	-
U24239MH1983PTC031336	ACG ARTS AND PROPERTIES PRIVATE LIMITED	01/10/1998	-
U73100MH1981ULT023930	EMELL AUDHOWAGIK SAMSHODHAN NIGAM PRIVATE LIMITED	28/02/1981	-
U29100MH1972PTC016053	ACG AJAS COMPONENTS PRIVATE LIMITED	31/10/2017	-
U24239MH1972PTC015632	ACG PAM PHARMA TECHNOLOGIES PRIVATE LIMITED	02/12/1972	-
U01110MH1971GAP015467	SCI-TECH CENTRE	12/07/1976	-
U24239MH1961PTC012061	ACG ASSOCIATED CAPSULES PRIVATE LIMITED	01/04/2005	-

List of LLP

LLPIN/FLLPIN	LLP Name	Begin Date	End Date
AAA-1357	ACG VALUE LINKS LLP	01/04/2014	-
AAC-5537	ACG PHARMAGENTS LLP	07/08/2014	-
AAC-7261	GLOBESCAN ENTERPRISES LLP	17/09/2014	-

Name :	Mrs. Sandeep Bhalchandra Kulkarni
Designation :	Wholetime Director
Address :	Flat - 501 Kismat Apartment Rambaug Colony, MIT College Road Kothrud, Pune -411038, Maharashtra, India
Date of Appointment :	03.10.2017
DIN No.:	03518503

KEY EXECUTIVE

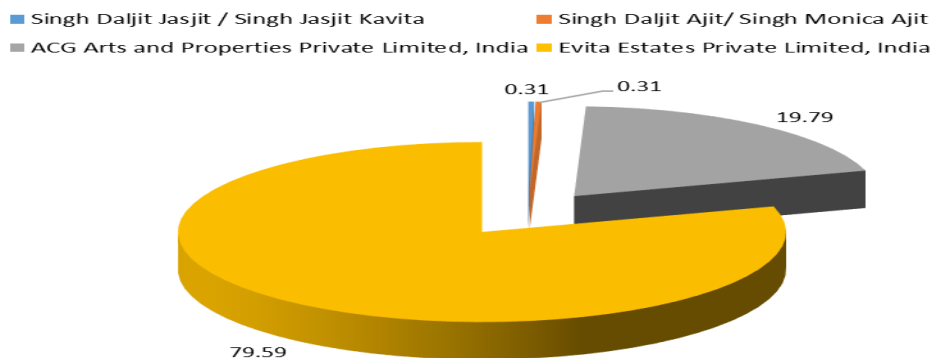
Name :	Mr. Amol Suryavanshi
Designation :	Finance Officer

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares	%age
Singh Daljit Jasjit / Singh Jasjit Kavita	688	0.31
Singh Daljit Ajit/ Singh Monica Ajit	688	0.31
ACG Arts and Properties Private Limited, India	43541	19.79
Evita Estates Private Limited, India	175083	79.59
Total	220000	100.00

Share holding pattern



Equity Share Break up (Percentage of Total Equity)

AS ON 29.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Foreign national (other than NRI)	0.62545455
Promoters- Body corporate	99.37454545
Total	100.00

BUSINESS DETAILS

Line of Business :	Subject is engaged in the manufacturing of packaging machines i.e. Blister packing and carton machines for pharmaceutical and non-pharmaceutical
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	industries. (Registered activity and also confirmed by management)	
Products / Services :	Name and Description of main products / services	NIC Code of the Product/service
	Manufacturing of packing and wrapping machines	29195
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :		
Products :	Finished Goods	
Countries :	<ul style="list-style-type: none"> • United States • Indonesia 	
Imports :	Not Divulged	
Terms :		
Selling :	L/C and Cheque	
Purchasing :	L/C and Cheque	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	End Users	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark:	--	

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No. of Employees :	500 (Approximately)	
Bankers :	Banker Name :	Bank of India
	Branch :	Pune Main Branch; 8/A Dr. Coyaji Road Camp Pune - 411001, Maharashtra, India
	Person Name (With Designation) :	--
	Contact Number :	91-20-26360713 (Ringling)
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
Remark :	--	

Auditors :	
Name :	B K Khare and Company Chartered Accountants
Address :	706-708, Sharda Chambers New, Marine Lines, Mumbai – 400020, Maharashtra, India
Income-tax PAN of auditor or auditor's firm :	AAAFB0265E
Memberships :	Not Available
Collaborators :	Not Available
Holding company:	<ul style="list-style-type: none"> Evita Estates Private Limited, India [U70109MH2010PTC199305]
Enterprises which are owned, or have significant influence of or are partners with Key Management personnel and their relatives:	<ul style="list-style-type: none"> PT ACG Indonesia ACG North America LLC ACG Pharma Technologies Private Limited, India [U29251MH1996PTC104558] ACG Pam Pharma Technologies Private Limited, India [U24239MH1972PTC015632] ACG Metalcrafts Private Limited, India [U74210MH2010PTC204129] ACG Inspection Systems Private Limited, India [U72300MH2009PTC192362] ACG Associated Capsules Private Limited, India [U24239MH1961PTC012061] ACG Pharmapack Private Limited, India [U45200MH2004PTC149770] Centercorp M/s Reflection ACG Bangladesh

	<ul style="list-style-type: none"> • ACG Arts and Properties Private Limited, India [U24239MH1983PTC031336] • Vantage Nutrition LLP • Scitech Centre • ACG Cares Foundation, India [U93000MH1983NPL031696]
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CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
220000	Equity Shares	INR 100/- each	INR 22.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
220000	Equity Shares	INR 100/- each	INR 22.000 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	22.000	22.000	22.000
(b) Reserves & Surplus	1301.629	1061.149	1275.203
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	1323.629	1083.149	1297.203
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.150	1.084
(d) long-term provisions	21.674	17.456	15.084
Total Non-current Liabilities (3)	21.674	17.606	16.168
(4) Current Liabilities			
(a) Short term borrowings	0.000	141.573	0.000
(b) Trade payables	192.892	177.728	134.542
(c) Other current liabilities	320.802	323.346	214.384
(d) Short-term provisions	27.349	26.975	24.406
Total Current Liabilities (4)	541.043	669.622	373.332
TOTAL	1886.346	1770.377	1686.703
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	184.034	182.351	179.922
(ii) Intangible Assets	3.907	0.000	0.000
(iii) Capital work-in-progress	14.283	12.193	0.000
(iv) Intangible assets under development	0.000	0.000	9.484
(b) Non-current Investments	561.283	635.071	206.177
(c) Deferred tax assets (net)	4.955	3.880	4.244
(d) Long-term Loan and Advances	248.831	234.507	270.968
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	1017.293	1068.002	670.795

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(2) Current assets			
(a) Current investments	173.458	115.040	451.958
(b) Inventories	173.355	169.933	162.579
(c) Trade receivables	449.984	359.732	322.770
(d) Cash and cash equivalents	28.919	14.302	16.745
(e) Short-term loans and advances	29.198	28.211	49.887
(f) Other current assets	14.139	15.157	11.969
Total Current Assets	869.053	702.375	1015.908
TOTAL	1886.346	1770.377	1686.703

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	1986.542	1509.193	1302.333
	Other Income	35.712	67.470	33.449
	TOTAL	2022.254	1576.663	1335.782
	Less EXPENSES			
	Cost of Materials Consumed	776.180	596.685	469.183
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(3.542)	3.799	19.868
	Employee benefit expense	399.959	356.509	313.961
	CSR expenditure	7.145	1.414	0.000
	Other expenses	431.196	338.190	343.725
	TOTAL	1610.938	1296.597	1146.737
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	411.316	280.066	189.045
	Less FINANCIAL EXPENSES	9.782	3.906	2.891
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	401.534	276.160	186.154
	Less/ Add DEPRECIATION/ AMORTISATION	17.637	16.060	23.405
	PROFIT/ (LOSS) BEFORE TAX	383.897	260.100	162.749
	Less TAX	143.417	76.974	44.847
	PROFIT/ (LOSS) AFTER TAX	240.480	183.126	117.902
	Earnings / (Loss) Per Share (INR)	1093.00	832.00	536.00

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Particulars			31.03.2018
Sales Turnover (Approximately)			1980.000

The above information has been parted by Mr. Amol Suryavanshi

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.000	0.000	0.000
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	220.640	355.524	233.507
Net cash flows from (used in) operating activities	150.371	320.450	221.629

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	82.68	87.00	90.46
Account Receivables Turnover (Income / Sundry Debtors)	4.41	4.20	4.03
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	90.71	108.72	104.67
Inventory Turnover (Operating Income / Inventories)	2.37	1.65	1.16
Asset Turnover (Operating Income / Net Fixed Assets)	2.03	1.44	1.00

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.29	0.38	0.22
Debt Equity Ratio	0.00	0.13	0.00

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(Total Liability / Networth)			
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.41	0.62	0.29
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.15	0.18	0.15
Interest Coverage Ratio (PBIT / Financial Charges)	42.05	71.70	65.39

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	12.11	12.13	9.05
Return on Total Assets ((PAT / Total Assets) * 100)	%	12.75	10.34	6.99
Return on Investment (ROI) ((PAT / Networth) * 100)	%	18.17	16.91	9.09

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.61	1.05	2.72
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.29	0.80	2.29
G-Score Ratio Financial (Networth / Total Assets)		0.70	0.61	0.77
G-Score Ratio Debt (Debts / Equity Capital)		0.00	6.44	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.61	1.05	2.72

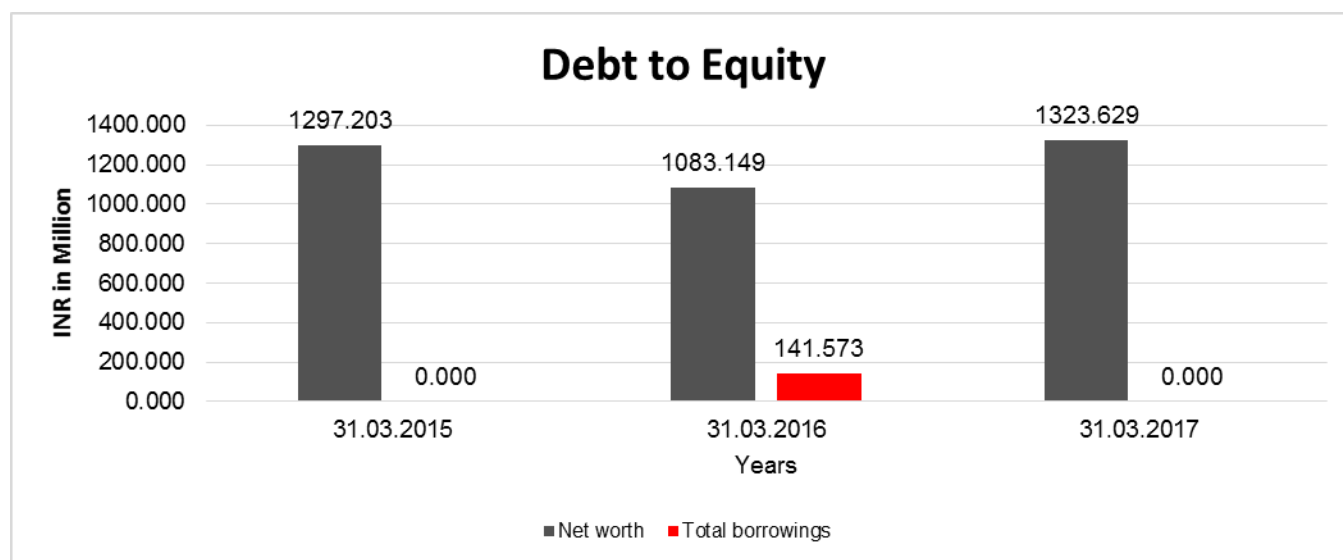
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

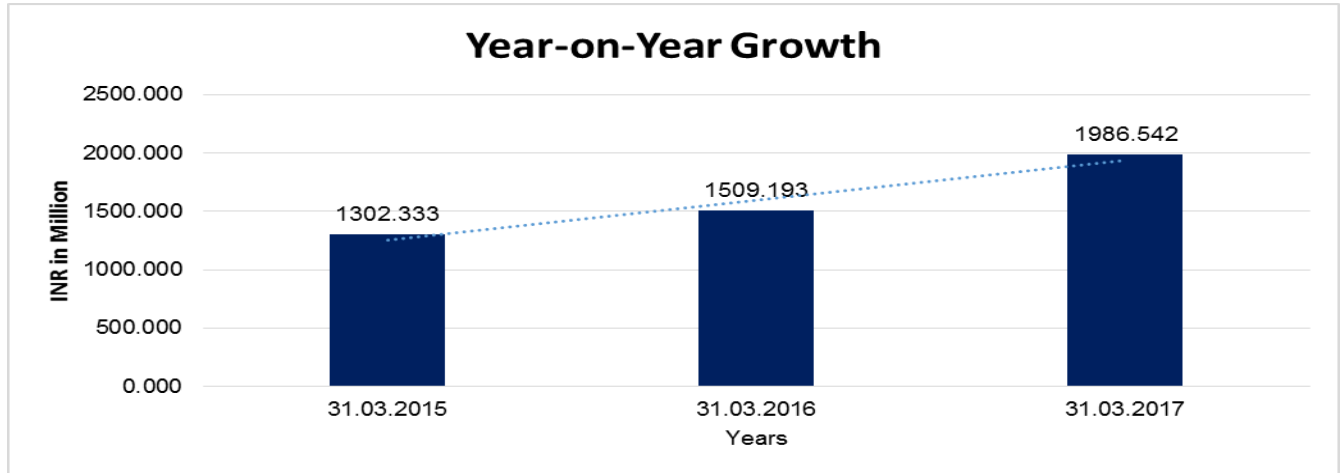
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	22.000	22.000	22.000
Reserves & Surplus	1275.203	1061.149	1301.629
Share Application money pending allotment	0.000	0.000	0.000
Net worth	1297.203	1083.149	1323.629
Long Term borrowings	0.000	0.000	0.000
Short Term borrowings	0.000	141.573	0.000
Current Maturities of Long term debt	0.000	0.000	0.000
Total borrowings	0.000	141.573	0.000
Debt/Equity ratio	0.000	0.131	0.000



YEAR-ON-YEAR GROWTH

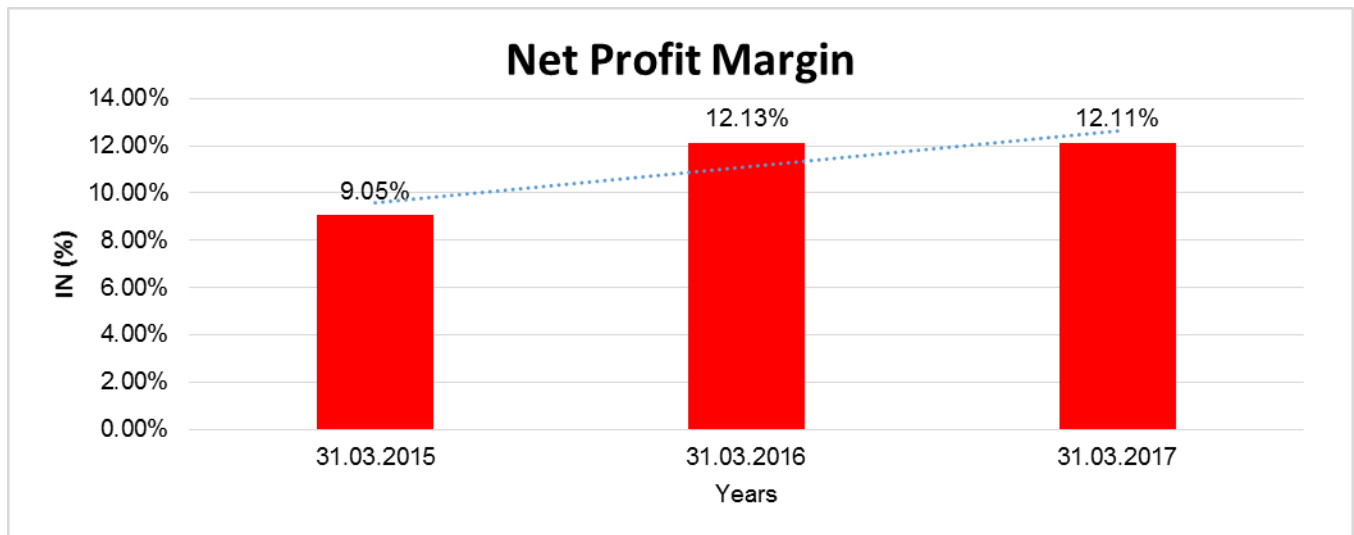
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1302.333	1509.193	1986.542
		15.884	31.629

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1302.333	1509.193	1986.542
Profit	117.902	183.126	240.480
	9.05%	12.13%	12.11%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes

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2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOANS:

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
SHORT TERM BORROWING		
Loans and advances from related	0.000	141.573
Total	0.000	141.573

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INDEX OF CHARGE:

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	Y10349 928	90242 291	BANK OF INDIA	29/09/2000	08/08/2005	-	72500000.0	PUNE MAIN BRANCH8/A; DRCOYAJI ROADPUNEMHIN
2	Y10312 915	90211 016	BANK OF INDIA	29/09/2000	23/08/2004	-	72500000.0	PUNE MAIN BRANCH; 8/A DR. COYAJI ROADCAMP PUNEMH411001IN
3	Y10317 166	90215 267	MARASHTRA STATE FINANCIAL CORPORATION	19/09/1990	-	-	5900000.0	NEW EXCELSIOR BLD.A.K. NAYAK MARG ; FORTBOMBAYMH40001IN
4	G78744 810	90215 224	THE STATE INDUSTRIAL & INVESTMENT CORPORATION OF MARASHTRA	22/12/1989	22/03/1995	13/02/2018	9000000.0	NIRAMLNARIMAN POINTBOMBAYMH400021IN
5	G08294 654	90215 323	BANK OF INDIA	17/09/1992	28/07/1997	12/07/2016	1500000.0	PUNE MAIN BRANCH; 8/A DR. COYAJI ROADCAMP PUNEMH411001IN
6	G08296 220	90215 259	BANK OF INDIA	25/08/1990	28/07/1997	12/07/2016	1300000.0	PUNE MAIN BRANCH; 8/A DR. COYAJI ROADCAMP PUNEMH411001IN
7	G08290 082	90242 236	BANK OF INDIA	31/07/1999	-	12/07/2016	28500000.0	PUNE MAIN BRANCH8/A; DRCOYAJI ROADPUNEMHIN
8	G08292	90210	BANK OF	22/03/1	12/08/1997	12/07/2016	10850000.0	PUNE MAIN

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	484	858	INDIA	995				BRANCH; 8/A DR. COYAJI ROADCAMP PUN EMH411001IN
9	G08296 923	90212 003	BANK OF INDIA	10/11/1 989	-	12/07/2016	4000000.0	PUNE MAIN BRANCH; 8/A DR. COYAJI ROADCAMP PUN EMH411001IN
10	G08291 676	90215 479	BANK OF INDIA	04/01/1 996	28/07/1997	12/07/2016	4000000.0	PUNE MAIN BRANCH; 8/A DR. COYAJI ROADCAMP PUN EMH411001IN

FIXED ASSETS:

Tangible assets

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.68
UK Pound	1	INR 89.26
Euro	1	INR 79.38

INFORMATION DETAILS

Information Gathered by :	SWA
Analysis Done by :	VIV
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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