

## MIRA INFORM REPORT

Report No. :	523485
Report Date :	07.08.2018

### IDENTIFICATION DETAILS

Name :	BAJRANG POLE INDUSTRIES LLP
Registered Office :	E-762A, Road No.9 F-1 VKI Area, Jaipur-302013, Rajasthan
Tel. No.:	91-141-4151111/ 12
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	22.02.2016
Total Obligation of Contribution :	INR 2.500 Million
LLPIN No.:	AAF-7585
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
PAN No.: [Permanent Account No.]	AAQFB0760N
GSTN : [Goods & Service Tax Registration No.]	09AAQFB0760N1ZZ
Legal Form :	Limited Liability Partnership
Line of Business :	<ul style="list-style-type: none"> <li>Manufacturer of PCC Pole, ACSR Core, Wire, etc. [Confirmed by Management]</li> <li>Subject is engaged into Construction Activities. [Registered Activity]</li> </ul>
No. of Employees :	17 (Approximately)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

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<b>MIRA's Rating :</b>	<b>B</b>
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was established in the year 2016. It is a manufacturer of PCC Pole, ACSR core wire, etc.</p> <p>As per the Registrar of companies date of balance sheet [i.e. financial filed] is shown s 31.03.2018 but documents related to the financials for the year 31.03.2018 are not available from any sources.</p> <p>As per the financial records of 2017, the subject has achieved revenue of INR 4.27 million along with average net profit margin of 1.89%.</p> <p>The subject has sufficient Networth base and sufficient cash balance.</p> <p>Rating is contained on account of limited track record of the subject.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the subject can be considered for business dealings with some caution.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 07.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY [GENERAL DETAILS]**

<b>Name :</b>	Mr. Gajendra Maheshwari
<b>Designation :</b>	Chief Executive Officer
<b>Contact No.:</b>	91-9414050162
<b>Date :</b>	04.08.2018

**LOCATIONS**

<b>Registered Office :</b>	E-762A, Road No.9 F-1 VKI Area, Jaipur-302013, Rajasthan, India
<b>Tel. No.:</b>	91-141-4151111/ 12
<b>Mobile No.:</b>	91-9414050162 [Mr. Gajendra Maheshwari]
<b>Fax No.:</b>	91-141-2330125
<b>E-Mail :</b>	<a href="mailto:contact@bajrangroup.com">contact@bajrangroup.com</a> <a href="mailto:dmaheshwari@bajrangroup.com">dmaheshwari@bajrangroup.com</a>
<b>Factory :</b>	B-49, 50, 56 and 57, UPSIDC Indus, Phase II, Hardoi, Sandila-241204, Uttar

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	Pradesh, India
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**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Mr. Maheshwari Dhruv
<b>Designation :</b>	Designated Partner
<b>Address :</b>	E-94, Near Science Park, Shastri Nagar, Jaipur-302016, Rajasthan, India
<b>Date of Birth/Age :</b>	18.03.1983
<b>Date of Appointment :</b>	22.06.2016
<b>DIN No.:</b>	00293860
<b>Other Directorship :</b>	
<b>CIN/FCRN</b>	<b>Company Name</b>
U45201RJ2013PTC041191	JAGRATI PREMIUM HOMES PRIVATE LIMITED
	<b>Begin Date</b>
	07/08/2013
<b>Name :</b>	Mr. Poddar Naveen Kumar
<b>Designation :</b>	Designated Partner
<b>Address :</b>	8 31 Ward No. 69 Vidhyadhar Nagar, Sector 8, Tehsil: Jaipur, Jaipur-302023, Rajasthan, India
<b>Date of Birth/Age :</b>	25.08.1982
<b>Date of Appointment :</b>	22.02.2016
<b>DIN No.:</b>	03346067
<b>Name :</b>	Mrs. Maheshwari Tripti
<b>Designation :</b>	Designated Partner
<b>Address :</b>	E-94, Shastri Nagar, Jaipur-302016, Rajasthan, India
<b>Date of Birth/Age :</b>	15.01.1985
<b>Date of Appointment :</b>	22.02.2016
<b>DIN No.:</b>	06986673

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Gajendra Maheshwari
<b>Designation :</b>	Chief Executive Officer

**CONTRIBUTION DETAILS**

Names of Person	Monetary value of contribution (INR In Million)
Dhruv Maheshwari	0.625
Naveen Kumar Poddar	1.250

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Tripti Maheshwari	0.625
<b>Total</b>	<b>2.500</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Manufacturer of PCC Pole, ACSR Core, Wire, etc. [Confirmed by Management]</li> <li>Subject is engaged into Construction Activities. [Registered Activity]</li> </ul>
<b>Products :</b>	<ul style="list-style-type: none"> <li>PCC Pole</li> <li>ACSR Core</li> <li>Wire, etc.</li> </ul>
<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Available
<b>Imports :</b>	Not Available
<b>Terms :</b>	
<b>Selling :</b>	Cash and Credit
<b>Purchasing :</b>	Cash and Credit

**PRODUCTION STATUS: NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>Customers :</b>	End Users and Manufacturers	

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	<b>Reference:</b>	Not Divulged																						
	<b>Name of the Person (Designation):</b>	--																						
	<b>Contact Number:</b>	--																						
	<b>Since how long known:</b>	--																						
	<b>Maximum limit dealt:</b>	--																						
	<b>Experience:</b>	--																						
	<b>Remark</b>	--																						
<b>No. of Employees :</b>	17 (Approximately)																							
<b>Bankers :</b>	<table border="1"> <tr> <td><b>Bank Name:</b></td> <td>Bank of Baroda</td> </tr> <tr> <td><b>Branch:</b></td> <td>Not Divulged</td> </tr> <tr> <td><b>Person Name (with Designation):</b></td> <td>--</td> </tr> <tr> <td><b>Contact Number:</b></td> <td>--</td> </tr> <tr> <td><b>Name of Account Holder:</b></td> <td>--</td> </tr> <tr> <td><b>Account Number:</b></td> <td>--</td> </tr> <tr> <td><b>Account Since (Date/ Year of A/c Opening):</b></td> <td>--</td> </tr> <tr> <td><b>Average Balance Maintained (Optional):</b></td> <td>--</td> </tr> <tr> <td><b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b></td> <td>--</td> </tr> <tr> <td><b>Account Operation:</b></td> <td>--</td> </tr> <tr> <td><b>Remarks:</b></td> <td>--</td> </tr> </table> <ul style="list-style-type: none"> <li>Punjab National Bank</li> </ul>		<b>Bank Name:</b>	Bank of Baroda	<b>Branch:</b>	Not Divulged	<b>Person Name (with Designation):</b>	--	<b>Contact Number:</b>	--	<b>Name of Account Holder:</b>	--	<b>Account Number:</b>	--	<b>Account Since (Date/ Year of A/c Opening):</b>	--	<b>Average Balance Maintained (Optional):</b>	--	<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	--	<b>Account Operation:</b>	--	<b>Remarks:</b>	--
<b>Bank Name:</b>	Bank of Baroda																							
<b>Branch:</b>	Not Divulged																							
<b>Person Name (with Designation):</b>	--																							
<b>Contact Number:</b>	--																							
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<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	--																							
<b>Account Operation:</b>	--																							
<b>Remarks:</b>	--																							

<b>Auditors 1:</b>	
<b>Name :</b>	R Sogani and Company Chartered Accountants
<b>Auditors 2:</b>	
<b>Name :</b>	Ashok Holani and Company Chartered Accountants
<b>Address:</b>	B-15/16, Shiv Marg, Bani Park, Jaipur-302016, Rajasthan, India
<b>Tel No.:</b>	91-141-2203995/ 2201259
<b>Email:</b>	<a href="mailto:ashokholanico@gmail.com">ashokholanico@gmail.com</a>
<b>Website:</b>	<a href="http://www.ashokholanico.com">www.ashokholanico.com</a>
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Sister Concern :</b>	Bajrang Wire Products (India) Private Limited



**CAPITAL STRUCTURE**

<b>Total Obligation of Contribution:</b>	<b>INR 2.500 Million</b>
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**PARTNERS CONTRIBUTION ACCOUNT**

Name Of Partners	DHRUV MAHESHWARI	NAVEEN PODDAR	TRIPTI MAHESHWARI
<b>Profit Sharing Ratio</b>	<b>25%</b>	<b>50%</b>	<b>25%</b>
<b>Particulars</b>	<b>Amount as on 31.03.2017</b>	<b>Amount as on 31.03.2017</b>	<b>Amount as on 31.03.2017</b>
Add: Capital Introduces During the year	0.625	1.250	0.625
Less: Withdrawals During the year	--	--	--
<b>Closing Balance</b>	<b>0.625</b>	<b>1.250</b>	<b>0.625</b>

**PARTNERS CURRENT ACCOUNT**

Name Of Partners	DHRUV MAHESHWARI	NAVEEN PODDAR	TRIPTI MAHESHWARI
<b>Profit Sharing Ratio</b>	<b>25%</b>	<b>50%</b>	<b>25%</b>
<b>Particulars</b>	<b>Amount as on 31.03.2017</b>	<b>Amount as on 31.03.2017</b>	<b>Amount as on 31.03.2017</b>
<b>Opening Balance</b>	0.015	<b>(0.001)</b>	<b>0.000</b>
Add: Capital Introduces During the year	0.375	2.150	7.825
Add: profit during the year	0.020	0.040	0.020
Less: Withdrawals	--	--	--
<b>Closing Balance</b>	<b>0.410</b>	<b>2.190</b>	<b>7.845</b>

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>		<b>31.03.2017</b>	<b>31.03.2016</b>
<b>SHAREHOLDERS FUNDS</b>			
1] Contribution Account		2.500	0.000
2] Current Account		10.445	0.014
3] Reserves & Surplus		0.000	0.000
<b>NETWORTH</b>		<b>12.945</b>	<b>0.014</b>
<b>LOAN FUNDS</b>			
1] Secured Loans		0.000	0.000
2] Unsecured Loans		24.736	0.000
<b>TOTAL BORROWING</b>		<b>24.736</b>	<b>0.000</b>
DEFERRED TAX LIABILITIES		0.000	0.000
<b>TOTAL</b>		<b>37.681</b>	<b>0.014</b>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS [Net Block]</b>			
Capital work-in-progress		11.389	0.000
INVESTMENT		0.000	0.000
DEFERRED TAX ASSETS		0.000	0.000
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
Inventories		17.729	0.000
Sundry Debtors		2.383	0.000
Cash & Bank Balances		7.749	0.000
Other Current Assets		0.304	0.015
Loans, Advances and Deposits		0.121	0.000
<b>Total Current Assets</b>		<b>28.286</b>	<b>0.015</b>
<b>Less : CURRENT LIABILITIES &amp; PROVISIONS</b>			
Sundry Creditors		18.273	0.001
Other Current Liabilities		0.091	0.000
Provisions		0.015	0.000
<b>Total Current Liabilities</b>		<b>18.379</b>	<b>0.001</b>
<b>Net Current Assets</b>		<b>9.907</b>	<b>0.014</b>
<b>MISCELLANEOUS EXPENSES</b>			
		0.000	0.000
<b>TOTAL</b>		<b>37.681</b>	<b>0.014</b>

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**PROFIT & LOSS ACCOUNT**

	PARTICULARS		31.03.2017	31.03.2016
	<b>SALES</b>			
	Revenue from Operations		4.276	0.000
	Other Income		0.583	0.000
	<b>TOTAL</b>		<b>4.859</b>	<b>0.000</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed		17.319	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		(14.890)	0.000
	Administrative Expenses		0.748	0.002
	Preliminary Expenses w/o		0.003	0.000
	<b>TOTAL</b>		<b>3.180</b>	<b>0.002</b>
	<b>PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>		1.679	(0.002)
<b>Less</b>	<b>FINANCIAL EXPENSES</b>		0.303	0.000
	<b>PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>		1.376	(0.002)
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>		1.255	0.000
	<b>PROFIT/ (LOSS) BEFORE TAX</b>		<b>0.121</b>	(0.002)
<b>Less</b>	<b>TAX</b>		0.040	0.000
	<b>PROFIT/ (LOSS) AFTER TAX</b>		<b>0.081</b>	<b>(0.002)</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

PARTICULARS		31.03.2017	31.03.2016
Current Maturities of Long term debt		NA	NA
Cash generated from operations		NA	NA
Net Cash flow from (used in) Operations		NA	NA

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**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)		203.41	0.00
Account Receivables Turnover (Income / Sundry Debtors)		1.79	0.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)		385.11	0.00
Inventory Turnover (Operating Income / Inventories)		0.09	0.00
Asset Turnover (Operating Income / Net Fixed Assets)		0.06	0.00

**LEVERAGE RATIOS**

PARTICULARS		31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)		0.77	0.07
Debt Equity Ratio (Total Liability / Networth)		1.91	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)		3.33	0.07
Fixed Assets to Networth (Net Fixed Assets / Networth)		2.15	0.00
Interest Coverage Ratio (PBIT / Financial Charges)		5.54	0.00

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	1.89	0.00

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Return on Total Assets ((PAT / Total Assets) * 100)	%		0.14	(13.33)
Return on Investment (ROI) ((PAT / Networth) * 100)	%		0.63	(14.29)

**SOLVENCY RATIOS**

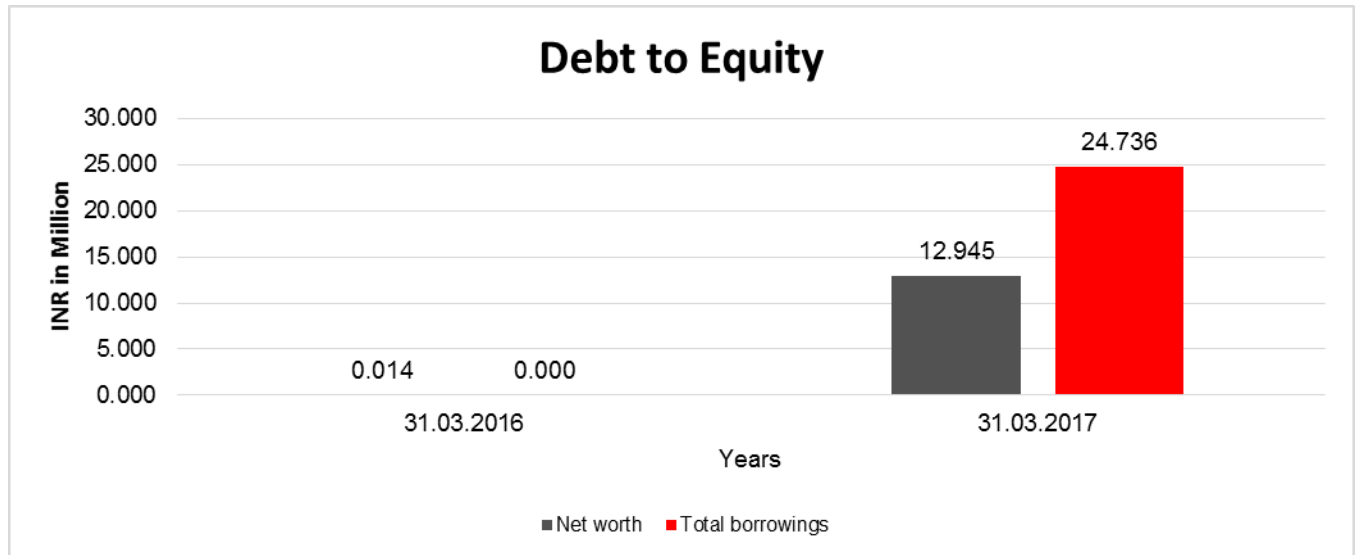
PARTICULARS		31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		0.66	15.00
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.24	15.00
G-Score Ratio Financial (Networth / Total Assets)		0.23	0.93
G-Score Ratio Debt (Debts / Equity Capital)		1.91	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.66	15.00

*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2016 INR In Million	31.03.2017 INR In Million
Partners Contribution Account	0.000	2.500
Partners Current Account	0.014	10.445
Reserves & Surplus	0.000	0.000
<b>Net worth</b>	<b>0.014</b>	<b>12.945</b>
Secured Loan	0.000	0.000
Unsecured Loan	0.000	24.736
<b>Total borrowings</b>	<b>0.000</b>	<b>24.736</b>
<b>Debt/Equity ratio</b>	<b>0.000</b>	<b>1.911</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No

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5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last two years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last two years	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES: NO CHARGES EXISTS FOR COMPANY**

**UNSECURED LOANS**

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
From partners, relatives and friend	24.736	0.000
<b>Total</b>	<b>24.736</b>	<b>0.000</b>

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**FIXED ASSETS:**

- Plant and Machinery
- Borewell
- Motor Car
- Land
- Electricity Fitting and Installation

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.68
UK Pound	1	INR 89.26
Euro	1	INR 79.38

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SHW
<b>Analysis Done by :</b>	NYT
<b>Report Prepared by :</b>	RUP

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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