

MIRA INFORM REPORT

Report No. :	523343
Report Date :	07.08.2018

IDENTIFICATION DETAILS

Name :	BERJE, INCORPORATED
Registered Office :	700 Blair Road Carteret, New Jersey, 07008
Country :	United States
Financials (as on) :	2017 [Summarized]
Date of Incorporation :	1949
Legal Form :	Corporation
Line of Business :	Subject distributes essential oils and aromatic chemicals to flavor, fragrance, pharmaceutical, and allied trades
No. of Employees :	125

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
-----------------	----

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Exist

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program (TARP) in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

In December 2012, the Federal Reserve Board (Fed) announced plans to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	BERJE, INCORPORATED
Trade Name	BERJE
ID	ID
ID Details	64641
Creation Date	1949
Incorporation Date	APRIL 04, 1950
Legal Address	700 BLAIR ROAD CARTERET, NEW JERSEY, 07008, USA
Operative Address	700 BLAIR ROAD CARTERET, NEW JERSEY, 07008, USA
Telephone	973.748.8980
Fax	NA
Legal Form	CORPORATION
E-Mail	berje@berjeinc.com
Registered In	NEW YORK
Website	www.berjeinc.com
Contact	Kim Bleimann - President and Owner
Staff	125
Activity	SIC Code: 5169, Chemicals and Allied Products, NEC NAICS Code: 424690, Other Chemical and Allied Products Merchant Wholesalers

BANKS

Name of Bank	Reported Amount
Bank of America	
NMHG FINANCIAL SERVICES, INC.	
TD BANK, N.A.	

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

HYG FINANCIAL SERVICES, INC.

MANUFACTURERS AND TRADERS TRUST
COMPANY
Description -

HISTORY

History	Berje Inc. was founded in 1949.
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	Berje Inc. distributes essential oils and aromatic chemicals to flavor, fragrance, pharmaceutical, and allied trades.
Service/Product Description	The company offers essential oils that extracted from flowers, fruits, roots, bark, leaves, and herbs; aroma chemicals that are derived from turpentine to natural isolates of essential oils, as well as pyrazines, thiazoles, and sulfur compounds; fragrances, including fine fragrances, bath body and spa products, home care and air care products, cosmetics and cosmeceuticals, cost applications, and pet grooming products; and organic and sustainable products.
Sales	Wholesale
Operations Area	National and International
Imports From	India, Mexico, Paraguay, Taiwan
Export To	Colombia, Mexico, Paraguay, India
Employees	125 employees
Payments With Suppliers	Regular

BRANDS

Brand	Comments
--------------	-----------------

Berjé -

CLIENTS

Name of Client	Country	Comments
Callizo Aromas S A S	Colombia	-
Bio Derivados Sa De Cv	Mexico	-
ALEMAN PYO CANDIENSE SA	Paraguay	-
SILVER OAK INNOVATIONS	India	-
Comments		-

SUPPLIERS

Supplier Name	Country	Comments
Kalpsutra Chemicals Pvt. Ltd.	India	-
Aromaticos Quimicos Potosinos S.A. De C.V.	Mexico	-
AMIGO Y ARDITI SA COM E IND	Paraguay	-
TAIWAN TEKHO FINE CHEM CO LTD	Taiwan	-
Comments		-

LOCATION

Headquarters 700 BLAIR ROAD CARTERET, NEW JERSEY, 07008, USA
Branches 5 Lawrence Street 3 Bloomfield, NJ 07003, USA

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange No

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



MIRA INFORM PRIVATE LIMITED
 605, Palmspring, Near D'Mart, Link Road,
 Malad (West), Mumbai - 400 064. INDIA
 Tel : 91-22-40448000 (44 lines)
 Fax : 91-22-40448045 / 40448046
 E-mail : mira@mirainform.com
 info@mirainform.com
 Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. The following information has been provided by private sources and could not be confirmed:
Management	The major holder of this company is Kim Bleimann. Kim Bleimann - President and Owner
Subsidiary Companies	Whole Herb Company 19800 8th Street East Sonoma, CA 95476 United States
Related Companies	CEssence Switzerland Switzerland No related companies were found.

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	107.500.000
Money Flow	Normal
IMPORT FOB DOLLAR	
Year	Amount
There are not Import Fob Dollar informed	
EXPORT FOB DOLLAR	
Year	Amount
There are not Export Fob Dollar informed	

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LEGAL FILINGS

Lawsuits

Levey et al v. Citrus and Allied Essences Ltd. et al
Plaintiff: Marc A. Levey and Margie Levey
Defendant: Citrus and Allied Essences Ltd., Chemtura Corp., Chemtura Canada Co./C.I.E., Polarome International, Berje Incorporated, Usines Lambiotte SA, DSM Food Specialties USA, Inc., Elan Chemical Company, Fleurchem, Inc., Sigma-Aldrich, Inc., O'Laughlin Industries, Inc. and John Doe Defendants
Case Number: 1:2009cv00845
Filed: November 16, 2009
Court: Ohio Southern District Court
Office: Cincinnati Office
County: HAMILTON
Presiding Judge: Susan J. Dlott
Nature of Suit: Plaintiff
Cause of Action: 28:1332 Diversity-Product Liability
Jury Demanded By: Plaintiff

Smith et al v. Berje Incorporated et al
Plaintiff: Karen Smith and William Smith
Defendant: Berje Incorporated, Citrus and Allied Essences LTD., Elan Chemical Company, Polarome International and John Does 1-20
Case Number: 2:2008cv00130
Filed: July 15, 2008
Court: Kentucky Eastern District Court
Office: Personal Inj. Prod. Liability Office
County: Boone
Presiding Judge: David L. Bunning
Nature of Suit: Both
Cause of Action: Diversity
Jury Demanded By: 28:1332 Diversity-Personal Injury
BERJÉ

Trademarks

Fragrances for use in manufacturing goods other than essential oils for general manufacturing purposes; chemical compounds...
Owned by: Berje, Inc.
Serial Number: 77829942

B BERJE
Fragrances for use in manufacturing goods other than essential oils for general manufacturing purposes; chemical compounds...
Owned by: Berje, Inc.
Serial Number: 87238780



MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

Patents Registered

WHERE THE WORLD COMES TO ITS SENSES
Fragrances for use in manufacturing goods other than
essential oils for general manufacturing purposes;
chemical compounds...
Owned by: Berje, Inc.
Serial Number: 87238856
No records found.

Renewals

Name History
Filing Date: NOV 16, 1981 Name Type: Actual Entity
Name: BERJE, INCORPORATED
Filing Date: APR 04, 1950 Name Type: Actual Entity
Name: BERJE CHEMICAL PRODUCTS. INC.
Debtor Names: BERJE, INCORPORATED 5
LAWRENCE STREET, BLOOMFIELD, NJ 07003, USA
Secured Party Names: NMHG FINANCIAL SERVICES,
INC. 10 RIVERVIEW DRIVE, DANBURY, CT 06810,
USA
NMHG FINANCIAL SERVICES, INC. PO BOX 35701,
BILLINGS, MT 59107-5701, USA
HYG FINANCIAL SERVICES, INC. PO BOX 35701,
BILLINGS, MT 59107, USA
File no.: 200509085795383 File Date: 09/08/2005
Lapse Date: 09/08/2010 Filing Type: Financing
Statement
File no.: 201006285624846 File Date: 06/28/2010
Lapse Date: 09/08/2015 Filing Type: Continuation
File no.: 201504280207716 File Date: 04/28/2015
Lapse Date: 09/08/2015 Filing Type: Financing
Statement Amendment
File no.: 201504280207691 File Date: 04/28/2015
Lapse Date: 09/08/2020 Filing Type: Continuation
File no.: 201607195867871 File Date: 07/19/2016
Lapse Date: 09/08/2020 Filing Type: Financing
Statement Amendment

UCC (Uniform Commercial Code)

Debtor Names: BERJE, INCORPORATED 700 BLAIR
ROAD, CARTERET, NJ 07008, USA
BERJE, INCORPORATED 5 LAWRENCE STREET,
BLOOMFIELD, NJ 07003, USA
Secured Party Names: TD BANK, N.A. 3470
QUAKERBRIDGE ROAD, MERCERVILLE, NJ 08619,
USA
File no.: 200810160702581 File Date: 10/16/2008
Lapse Date: 10/16/2013 Filing Type: Financing
Statement
File no.: 201204260233723 File Date: 04/26/2012
Lapse Date: 10/16/2013 Filing Type: Financing
Statement Amendment

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

File no.: 201305315589889 File Date: 05/31/2013
Lapse Date: 10/16/2018 Filing Type: Continuation
File no.: 201703155305360 File Date: 03/15/2017
Lapse Date: 10/16/2018 Filing Type: Termination

Debtor Names: BERJE, INCORPORATED 700 BLAIR
ROAD, CARTERET, NJ 07008, USA
Secured Party Names: HYG FINANCIAL SERVICES,
INC. PO BOX 35701, BILLINGS, MT 59107, USA
File no.: 201610046171075 File Date: 10/04/2016
Lapse Date: 10/04/2021 Filing Type: Financing
Statement

Debtor Names: BERJE, INCORPORATED 700 BLAIR
ROAD, CARTERET, NJ 07008, USA
Secured Party Names: MANUFACTURERS AND
TRADERS TRUST COMPANY ONE M&T PLAZA,
BUFFALO, NY 14203, USA
File no.: 201712130605722 File Date: 12/13/2017
Lapse Date: 12/13/2022 Filing Type: Financing
Statement

Debtor Names: BERJE, INCORPORATED 700 BLAIR
RD, CARTERT, NJ 07008, USA
BERJE, INCORPORATED 700 BLAIR RD,
CARTERET, NJ 07008, USA
Secured Party Names: TD BANK, N.A. 1701 ROUTE
70 EAST, CHERRY HILL, NJ 08034, USA
File no.: 201806295806636 File Date: 06/29/2018
Lapse Date: 06/29/2023 Filing Type: Financing
Statement
File no.: 201807195889390 File Date: 07/19/2018
Lapse Date: 06/29/2023 Filing Type: Financing
Statement Amendment

OFAC Sanctions List Search

The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 1949, Berje Incorporated is an organization in the Chemical Industry headquartered in Carteret, NJ. The company has 125 regular employees and generates an estimated \$107.5 million USD in annual revenue. It operates nationally and internationally, mainly exporting to Mexico and Colombia. It is ACTIVE in business with no negative records.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RISK INFORMATION

Debts	Controlled
Payments	Regular
Cash Flow	Normal
State	Active

INTERVIEW

First Name	NA
Position	NA
Comments	He confirmed the name of the company and the address of the headquarters and location. However, he was reluctant to provide further information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.68
UK Pound	1	INR 89.26
Euro	1	INR 79.38
USD	1	INR 68.78

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	SYL

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.