

MIRA INFORM REPORT

Report No. :	523185
Report Date :	07.08.2018

IDENTIFICATION DETAILS

Name :	BOMBAY SWEETS AND CO. LTD.
Registered Office :	Delta Life Tower (8th Floor), House# 37, Road# 90, Gulshan North C/A, Gulshan-2, Dhaka-1213
Country :	Bangladesh
Financials (as on) :	31.12.2016
Date of Incorporation :	19.03.1986
Com. Reg. No.:	C-15403
Legal Form :	Private Co
Line of Business :	Manufacturer, Distributor and Importer of All Type of Snack & Foods.
No. of Employees :	1000

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garment exports, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports and surpassed \$28 billion in FY 2016-17. The sector continues to grow despite the need for improvements in factory safety conditions and workers' rights to avert further high-profile accidents that killed more than 1,000 workers in 2012 and 2013. In FY 2016-17, steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

EXECUTIVE SUMMARY

IDENTIFICATION DETAILS

Correct company Name : **Bombay Sweets and Co. Ltd.**
Head Office : Delta Life Tower (8th Floor), House# 37, Road# 90, Gulshan North C/A,
Gulshan-2, Dhaka-1213, Bangladesh
Tel No : 88-02-9893800-1, 9896800, 9897100, 9896799
Fax No : 88-02-9893077, 8814780
E-mail : info@bombaysweetsbd.com
Website : www.bombaysweetsbd.com
Date/ Year of : 19.03.1986
Incorporation
Incorporation No. : C-15403
Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-owned
Co
 Sole Proprietorships Partnership Not Registered
 others (please specify) _____
Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council

OTHER REGISTRY & CERTIFICATION DETAILS

Organization Name : Dhaka Chamber of Commerce & Industry
Membership No : N/A

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income/ (Loss)
31st Dec'2015	BDT 5398.73 Million	BDT 2182.43 Million	BDT 27.13 Million
31st Dec'2016	BDT 5419.25 Million	BDT 2205.81 Million	BDT 33.65 Million

Note : SC's didn't submit update financials to local registry office.

FULLCHECK REPORT DETAILS

Information Parted By

Name : Ms. Farjana Tasmin
Designation : Senior Executive
Contract No : Nil

Locations Details

Operating Address : Delta Life Tower (8th Floor), House# 37, Road# 90, Gulshan North C/A,
Gulshan-2, Dhaka-1213, Bangladesh
Tel No : 88-02-9893800-1, 9896800, 9897100, 9896799
Fax No : 88-02-9893077, 8814780
E-mail : info@bombayweetsbd.com
Website : www.bombaysweetsbd.com

Location : Owned Rented Leased Area 2500 Sq. ft.

Type of Office : Commercial Office Bldg. Semi-commercial office Bldg.
Retail shop Industrial Park
Business Center Home Office
Residential Bldg.

Factory Address-1:

Address : Alibahar, Shyampur, Dhaka, Bangladesh
Tel No : 88-02-7444399
Fax No : Nil

Factory Address-2:

Address : Khas Para, Kachpur, Sonargaon, Narayanganj, Bangladesh
Tel No : Nil
Fax No : Nil

Branch Address:

Address : Nil
Tel No : Nil
Fax No : Nil

Employee:

No. of Employees In Office : 70 In Factory : 930
In Branch : Nil **Total** : 1000

Details:

OWNERSHIP/SHAREHOLDERS

Names of Shareholders	No. of Share	Country
Mrs. Noor Banu Jivani	29687	Bangladesh
Mr. Karim Sherali Jivani	90000	Bangladesh
Mr. Salim S. Jivani	90000	Bangladesh
Mr. Sherali Jivani	20000	Bangladesh
Mr. Karim Kamaluddin Jivani	170313	Bangladesh

DIRECTORS

Name : Mr. Sherali Jivani
Designation : Chairman
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Mr. Karim Sherali Jivani
Designation : Managing Director
Nationality : Bangladeshi.
Email address : N/A
Address : House# 7, (New) Road# 64, Gulshan-2, Dhaka-1212, Bangladesh

Name : Mrs. Noor Banu Jivani
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Address : House# 7, (New) Road# 64, Gulshan-2, Dhaka-1212, Bangladesh

Name : Mr. Salim S. Jivani
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Address : House# 7, (New) Road# 64, Gulshan-2, Dhaka-1212, Bangladesh

Name : Mr. Karim Kamaluddin Jivani
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Address : House# 7, Road# 64, Gulshan-2, Dhaka-1212, Bangladesh

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MANAGEMENT

Name : Mr. Karim Sherali Jivani
Job Description : Managing Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Mr. Mohammad Jahangir Hossain
Job Description : Senior Manager (Import & Export)
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Ms. Farjana Tasmin
Job Description : Senior Executive
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

BUSINESS OPERATIONS

Nature of Activity : Manufacturer Trader Dealer Distributor
Exporter Importer Services Others

Range of Products:

Products : All Type of Snack & Foods.
Production Capacity : N/A
Last Year Production : N/A
Import Products : N/A
Export Products : N/A

Trading Terms:

Purchasing Terms: L/C Cash Others
Credit : 30 days 60 days 90 days days

Selling Terms : L/C Cash Others
Credit : 30 days 60 days 90 days days

DETAILED DATA

Trade	:	Overseas Clients	:	N/A
Reference & Related Parties	:	Local Clients	:	N/A
	:	Overseas Suppliers	:	N/A
	:	Local Suppliers	:	N/A
Trade Markets	:	Exports(Country)	:	Europe, Malaysia, USA, Bhutan, Singapore.
	:	Imports(Country)	:	India, China, Japan, Indonesia, German, Thailand, Netherland.
Brand Name	:		:	N/A
Certified	:		:	N/A
Name of Auditors	:		:	N/A
Operation Status	:		:	Active

CAPITAL STRUCTURE

Authorized Capital	:	BDT 500 Million
Paid-up Capital	:	BDT 400000000
No. of Shares	:	400000
Share Value	:	BDT 1000.00 Each
Main Assets	:	BDT 2205.81 Million

FINANCIAL STATEMENT- DETAILED

SC's didn't submit update financials to local registry office.

ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES

Name of The Group	:	Nil
Name of Mother Company	:	Nil
Subsidiary	:	Nil
Sister Concerns	:	Bombay Agro Tricepack Limited Fuji Chemical Limited Kuliarchar Dairy Complex

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BANKING

Bank Name : Habib Bank Ltd.
Bank Address : Gulshan Branch
South Avenue Tower, 7, Gulshan Avenue, Gulshan -1, Dhaka -1212,
Bangladesh
Tel: 88-02-9883505, 9888492, 9884954
Fax: 88-02-9883064

Bank Name : Bank Al-Falah Ltd
Bank Address : Motijheel Branch
Printers Building, 5, Rajuk Avenue, Motijheel, Dhaka-1000, Bangladesh
Tel: 88-02-9587890-4

Bank Name : Standard Chartered Bank
Bank Address : Gulshan Branch
67, Gulshan Avenue, Dhaka-1212, Bangladesh
Tel: 88-02-8833003-4

ADVERSE DATA MONITORING

Dishonored Checks : No Record Found

Debt : No Record Found

Litigation : Clear

Performance Defaults : No Record Found

Adverse Coverage/History : **Local Adverse** : No Record Found
Media Filling

SITE VISIT COMMENTARY

Our representative visited the subject company Head Office which is situated at Delta Life Tower (8th Floor), House# 37, Road# 90, Gulshan North C/A, Gulshan-2, Dhaka-1213, Bangladesh. It Is Residential Area.

GENERAL COMMENTS

The subject company maintains acceptable business volume. We recommended that Credit can proceed normally.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.68
UK Pound	1	INR 89.26
Euro	1	INR 79.38
BDT	1	INR 0.82

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)