

MIRA INFORM REPORT

Report No. :	523592
Report Date :	07.08.2018

IDENTIFICATION DETAILS

Name :	CAMSO INC.
Formerly Known As :	<ul style="list-style-type: none"> • CAMOPLAST SOLIDEAL INC. • CAMOPLAST INC.
Registered Office :	2633 MacPherson Street Magog Québec J1X0E6
Country :	Canada
Financials (as on) :	2017 [Summarized]
Date of Establishment :	1982
Legal Form :	Joint stock company
Line of Business :	Subject manufactures and distributes pneumatic, airless, and solid tires, tracks, driven and trailed conversion track systems, and OEM undercarriages for material handling, construction, agriculture, and powersport industries.
No. of Employees :	7,500

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Excellent
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	CAMSO INC.
Trade Name	CAMSO
ID	ID
ID Details	Quebec Business Number (NEQ) 1149472541
Creation Date	1982
Incorporation Date	2000-06-20
Legal Address	2633 MacPherson Street Magog Québec J1X0E6 Canada
Operative Address	2633 MacPherson Street Magog Québec J1X0E6 Canada
Telephone	819-869-8019
Fax	819-869-8019
Legal Form	Joint stock company or company Constitutive regime CANADA: Canada Business Corporations Act, RSC, 1985, c. C-44 Current regime CANADA: Canada Business Corporations Act, RSC, 1985, c. C-44 orderscanada@camso.co
E-Mail	
Registered In	CANADA
Website	www.camso.co
Contact	Pierre Marcouiller, Chairman of the Board, Chief Executive Officer and President
Staff	7,500 employees
Activity	SIC Code 5014, Tires and Tubes NAICS Code 423130, Tire and Tube Merchant Wholesalers

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

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HISTORY

History

The company was founded in 1982.

Key Developments

The previous names of the company were CAMOPLAST INC. and CAMOPLAST SOLIDEAL INC.

In 1982 Normand Carpentier and Michel Lasalle acquired four Bombardier divisions, including Roski Ltd., and founded Camoplast Inc.

Camoplast purchased the industrial vehicles division of Bombardier Recreational Products in late August 2004. Bombardier manufactured snow and all-terrain vehicles with rubber tracks from the 1950s. The industrial vehicles division, based in Sherbrooke, Quebec, made tracked utility vehicles such as snow grooming snowcats for skiing, sidewalk snow removal tractors and heavy duty tracked transporters, including the descendant of the original Bombardier Muskeg tractor.

Subsequently, Camoplast sold its Industrial vehicles Division to Prinoth, which is part of the Leitner Group.

In 2010 Camoplast acquired Groupe Solideal, a company based in Luxembourg that manufactures tires, tracks and wheels for the industrial and construction markets.

On August 23, 2013, Camoplast-Solideal's Composite Division was acquired by four company managers and became a corporation in its own right under the name Roski Composites, presided by Yves Carbonneau.

On July 3, 2015, Camoplast Solideal was renamed to Camso to "represent the best of Camoplast and Solideal".

On July 25, 2018, Michelin agreed to acquire Camso for \$1.45B. The 'off the road' operations of Michelin will be combined with Camso to form a new new division.

Camso Recalls Dirt to Snow Bike Conversion Kits Due to Crash and Impact Hazards

Jul 6 18

Camso Recalls Dirt to Snow Bike Conversion Kits Due to Crash and Impact Hazards. The bolts on the brakes

can loosen, posing a crash or impact hazard. Consumers should immediately stop using bikes with the recalled conversion kits and contact an authorized Camso dealer for a free repair. This recall involves model year 2018 Camso DTS 129 and Yeti Snow MX kits that are used to convert off road motorcycles or dirt bikes to track and ski vehicles. The DTS 129 kits have a serial number starting with 90251CEXXX located on the conversion system frame. The Yeti Snow MX kits have a serial number starting with YE3XXXX located under the system. DTS 129 and the Camso logo or the Yeti logo are printed on the side of the product. Camso has received two reports involving the DTS 129 brake disc bolts loosening and seven reports involving the Yeti Snow MX brake disc bolts loosening. No injuries have been reported. This recall was conducted, voluntarily by the company, under CPSC's Fast Track Recall process. Fast Track recalls are initiated by firms, who commit to work with CPSC to quickly announce the recall and remedy to protect consumers.

NA

Parent Company

PRINCIPAL ACTIVITY

General Description

Camso Inc. manufactures and distributes pneumatic, airless, and solid tires, tracks, driven and trailed conversion track systems, and OEM undercarriages for material handling, construction, agriculture, and powersport industries.

Service/Product Description

Camso, formerly known as Camoplast Solideal, is a privately owned Canadian company that is a manufacturer and service supplier of products for off-the-road vehicles. It offers solideal tires and wheels for forklift vehicles; and tires, tracks, and over-the-tire-tracks for articulated dump trucks, backhole loaders, carriers, and compact load loaders. The company also provides conversation track systems, replacement wheels, tracks, and trailed track systems for fertilizer carts, harvest carts, planters/seedcarts/strip tills, sprayers, and tractors; ATV tracks kits and ATV/UTV tracks systems; and products for cross-country, mountain, racing, trails, and utility vehicles.

Sales

Wholesale and Retail

Operations Area

National and International

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Imports From	India, Taiwan and Vietnam
Export To	Mexico, USA and Colombia
Employees	7,500 employees
Payments With Suppliers	Regular

BRANDS

Brand	Comments
CAMSO	NA

CLIENTS

Name of Client	Country	Comments
SOLIDEAL DE MEXICO SA DE CV	MEXICO	NA
Camso Mfg. Usa Ltd.	USA	NA
Llantas E Importaciones Sagu	COLOMBIA	NA
Comments		The company serves the material handling, construction, agriculture and powersport industries.

SUPPLIERS

Supplier Name	Country	Comments
Vipra Machine Tools Pvt., Ltd.	INDIA	NA
Metalman Auto Pvt., Ltd.	INDIA	NA
SHEN MENG TRAFFIC EQUIPMENT CO., LTD.	TAIWAN	NA
Camso Vietnam Co Ltd	VIETNAM	NA
Comments		-

LOCATION

Headquarters	2633 MacPherson Street Magog Québec J1X0E6 Canada
Branches	2675 MacPherson Street Magog, Quebec J1X0E6

	Canada
	2200 boul. Industrial Magog (Quebec) J1X5T3 Canada
	4162 Burrill Street Shawinigan, Quebec G9N0C3 Canada
	4162 Burrill Street Shawinigan, Quebec G9N0C3 Canada
	2675 MacPherson Street Magog, Quebec J1X0E6 Canada NA
Industries	

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources and could not be confirmed: Shareholders are: 1) CDP Investments Inc. 1000 place Jean-Paul-Riopelle Montreal, Quebec H2Z2B6 Canada 2) Quebec Solidarity Fund (FTQ) 200-545 boul. Crémazie E Montreal (Quebec) H2M2W4 Canada 3) Cap Investments SA 412F route d'Esch L-2086 Luxembourg Pierre Marcouiller, Chairman of the Board, Chief Executive Officer and President Gregory Fossey, Vice President and Chief Executive Officer of Asia-Pacific Ted Vanke OE, Accounts Director Benoît Bessette, Vice President of Marketing and
Management	

Subsidiary Companies

Communications
Christian Martin, Director of Sales and Marketing
Thomas Bottcher, President & Board Member
W.Brian Edwards, Director
Alain Tremblay, Director
Jean Roy, Director
Catherine Conides, Vice President Legal Affairs and
General Counsel
Anne-Marie Alain, Talent Acquisition
Caroline Dion, IT Project Manager
Edwards B Brian, Administrator
Root Stone, Administrator
Pringiers Pierre, Administrator
Pierre Alary, Administrator
Mario Bouchard, Administrator
NA

Related Companies

The company has research and development centers
in Ekala, Sri Lanka; Shanghai, China; Ghent, Belgium;
amd Québec, Canada.

CAMSO USA
USA

FINANCIAL INFORMATION

General Description

The company does not make its financial statements
public. The following information has been provided by
private sources:

Year/Currency

2017 USD

Sales

890,000,000

Money Flow

Normal

IMPORT FOB DOLLAR

Year

Amount

There are not Import Fob Dollar informed

EXPORT FOB DOLLAR

Year

Amount

There are not Export Fob Dollar informed

LEGAL FILINGS

Mergers

Simplified merger

CANADA: Canada Business Corporations Act, RSC,
1985, c. C-44
2009-02-01
CAMOPLAST INDUSTRIAL INC.
110-2144 King Street O Sherbrooke, Quebec J1J2E8
Canada
1162410782
1149472541

Ordinary merger

CANADA: Canada Business Corporations Act, RSC,
1985, c. C-44
2000-06-20
CAMOPLAST INC.
110-2144 King Street O Sherbrooke, Quebec J1J2E8
Canada
1143179019
1149472541

NORMAND CARPENTIER MANAGEMENT INC.

110-2144 King Street O Sherbrooke, Quebec J1J2E8
Canada
1144346070

3719316 CANADA INC.

1501, AVENUE MCGILL COLLEGE 26TH FLOOR
MONTREAL QC H3A3N9
1149402993

Lawsuits

Camso Inc. v. Soucy International Inc., 2016 FC 1116
(CanLII)

Date: 2016-10-06

File number: T-2338-14

Citation: Camso Inc. v. Soucy International Inc., 2016
FC 1116 (CanLII)

Date: 20161006

Docket: T-2338-14

Citation: 2016 FC 1116

Ottawa, Ontario, October 6, 2016

MARKAMATIC - Trademark Details

Status: 900 - Expired

Image for trademark with serial number 72423474

Serial Number72423474

Registration Number0970170

Word MarkMARKAMATIC

Trademarks

Patents Registered

Status900 - Expired
Status Date1994-07-18
Filing Date1972-05-05
Registration Number0970170
Registration Date1973-10-09
Mark Drawing1000 - Typeset:
Word(s)/letter(s)/number(s) Typeset
Drive track for snowmobile or tracked vehicle
Patent number: 9308952
Abstract: A track formed of a molded rubber base sandwiching a cord layer and a single layer of ply fabric extending longitudinally of the track.
Type: Grant
Filed: August 11, 2014
Date of Patent: April 12, 2016
Assignee: CAMSO INC.
Inventors: Jules Dandurand, Denis Courtemanche

Track drive mode management system and methods
Patent number: 9975554
Abstract: A method for managing a drive mode of a tracked vehicle, comprising the step of reading an output of a sensor and in response to the output of the sensor performing a control action to manage the drive mode of the vehicle.
Type: Grant
Filed: March 23, 2015
Date of Patent: May 22, 2018
Assignee: Camso Inc.
Inventors: Alain Lussier, Francois Leblanc, Patrice Boily

Track assembly for traction of an off-road vehicle
Patent number: 9505454
Abstract: A track assembly for providing traction to an off-road vehicle, such as an agricultural vehicle, a construction vehicle, or another work vehicle, in which the track assembly may comprise a suspension between a frame of the track assembly and a bogie carrying roller wheels of the track assembly.
Type: Grant
Filed: June 13, 2012
Date of Patent: November 29, 2016
Assignee: Camso Inc.
Inventor: Dewaine Kautsch

Drive sprocket, drive lug configuration and track drive arrangement for an endless track vehicle
Patent number: 9334001

Abstract: A sprocket for a tracked vehicle. The sprocket has a plurality of sockets for engaging drive lugs on an inner surface of a track driven by the sprocket. The sprocket also including a support surface for engaging with an inner surface of the track and which is in rolling contact with the inner surface of the track.

Type: Grant

Filed: December 14, 2011

Date of Patent: May 10, 2016

Assignee: CAMSO INC.

Inventors: Alain Lussier, Francois Leblanc, Patrice Boily

Track assembly for an all-terrain vehicle

Patent number: 10005507

Abstract: The present invention provides track assemblies and a method that allow bringing the contact patch towards the inside (the outside) of the suspension arm, by providing a asymmetric track assembly, either by lowering at least one inside (outside) support wheel relative to the remaining support wheels, or by using a belt that comprises, transversally, at least one first profile on the outer (inner) side thereof lower than a second profile on an inner side thereof.

Type: Grant

Filed: June 27, 2013

Date of Patent: June 26, 2018

Assignee: CAMSO INC.

Inventors: Jeremie Zuchoski, Denis Boisvert

Endless track for traction of an off-road vehicle such as an all-terrain vehicle (ATV) or a snowmobile

Patent number: 9505451

Abstract: An endless track for traction of an off-road vehicle, such as an all-terrain vehicle (ATV) or a snowmobile. The endless track comprises an inner side for facing track-contacting wheels around which it is mountable and a ground-engaging outer side for engaging the ground. The ground-engaging outer side comprises a plurality of traction projections distributed along a longitudinal direction of the endless track. The traction projections may be designed to control rigidity characteristics, such as a longitudinal rigidity and a widthwise rigidity, of the endless track, while maintaining a weight of the endless track relatively low.

Type: Grant

Filed: October 11, 2012

Date of Patent: November 29, 2016

Assignee: Camso Inc.
Inventors: Jeremie Zuchoski, Bernard Jean

All-terrain vehicle (ATV) propellable on wheels or endless tracks

Patent number: 9656703

Abstract: An all-terrain vehicle (ATV) equippable with a plurality of ground-engaging wheels or a plurality of ground-engaging track assemblies providing traction on the ground. The ATV is designed to facilitate its use whether it is equipped with the ground-engaging wheels or the ground-engaging track assemblies. A powertrain, a steering system, a suspension, a braking system, a body, and/or other components of the ATV have features which take into account that the ATV can be equipped with either the ground-engaging wheels or the ground-engaging track assemblies.

Type: Grant

Filed: June 28, 2011

Date of Patent: May 23, 2017

Assignee: Camso Inc.

Inventors: Jeremie Zuchoski, Jean Bernard

Vehicle track assembly

Patent number: 9440691

Abstract: A vehicle wheel assembly is provided which includes a vehicle frame having a first axle, a wheel assembly having a housing with an aperture engaging the first axle and enabling the wheel assembly to pivot in a first plane about a first axis formed by the first axle. A cylindrical member is carried by the housing of the wheel assembly, the cylindrical member and housing are arranged perpendicular to the first axle. A first wheel is pivotably connected to a first portion of the cylindrical member and a second wheel is pivotably connected to a second portion of the cylindrical member. The first wheel and second wheel independently pivot in a second plane about a second axis formed by the cylindrical member. The first axis is arranged perpendicular to the second axis and the first plane is arranged perpendicular to the second plane.

Type: Grant

Filed: May 27, 2014

Date of Patent: September 13, 2016

Assignee: Camso Inc.

Inventor: Lyn Rosenboom

Endless track for traction of a vehicle, with enhanced elastomeric material curing capability

Patent number: 9731781

Abstract: An endless track for traction of a vehicle, such as a construction vehicle, an agricultural vehicle, a forestry vehicle or a military vehicle. The endless track has an enhanced elastomeric material curing capability. In one embodiment, each of a plurality of elastomeric projections of the endless track, such as guide/drive projections or traction projections, comprises elastomeric material defining a cavity to enhance a curing process during manufacturing of the endless track. The cavity may be shaped such that, during the curing process, a heat conductor positioned in the cavity conducts heat from the heat conductor to the elastomeric material of the projection.

Type: Grant

Filed: December 20, 2013

Date of Patent: August 15, 2017

Assignee: CAMSO INC.

Inventors: Marc Delisle, Jean-Luke Noël, Martin Lajoie

Endless track for traction of a vehicle

Patent number: 9878750

Abstract: An endless track for traction of an off-road vehicle, such as an agricultural vehicle, an industrial vehicle (e.g., a construction vehicle) or a military vehicle, is provided. The endless track a plurality of elastomeric lugs, such as drive/guide lugs projecting from the inner surface and/or traction lugs projecting from the ground-engaging outer surface. An elastomeric lug may have a material composition defining an arrangement of zones of different materials which comprises a plurality of zones of different elastomeric materials, may exhibit a desired variation of a material property (e.g., across the arrangement of zones of different materials. A zone of the elastomeric lug may have a dedicated function, such as a sacrificial zone or a wear indicator zone. An elastomeric drive lug may comprise an uneven drive surface, such as an angled or curved surface, for engaging a drive member of a drive wheel of the vehicle.

Type: Grant

Filed: October 19, 2015

Date of Patent: January 30, 2018

Assignee: Camso Inc.

Inventors: Francois Leblanc, Alain Lussier, Patrice Boily

Endless track for traction of a vehicle

Patent number: 9162718

Abstract: In some aspects, an endless track for traction of an off-road vehicle (e.g., an agricultural vehicle, an industrial vehicle, a construction vehicle, or a military vehicle) includes an elastomeric belt-shaped body having an inner surface for facing wheels of the vehicle and a ground-engaging outer surface. The endless track also includes elastomeric lugs, such as drive/guide lugs projecting from the inner surface and/or traction lugs projecting from the ground-engaging outer surface. The elastomeric lug may have a material defining an arrangement of zones of different materials (e.g., different elastomeric materials) to exhibit a desired variation of a material property (e.g., a modulus of elasticity) across the arrangement of zones of different materials. A zone of the elastomeric lug may have a dedicated function, such as a wear indicator zone. An elastomeric drive lug can include an uneven drive surface for engaging a drive member of a drive wheel.

Type: Grant

Filed: December 14, 2011

Date of Patent: October 20, 2015

Assignee: CAMSO INC.

Inventors: Alain Lussier, François Leblanc, Patrice Boily

Track assembly for providing traction to an off-road vehicle such as an all-terrain vehicle (ATV) or a snowmobile

Patent number: 9914497

Abstract: A track assembly for traction of an off-road vehicle, such as an all-terrain vehicle (ATV) or a snowmobile, is disclosed. The track assembly comprises a plurality of track-contacting wheels, which comprises: a drive wheel; and a plurality of idler wheels spaced apart in a longitudinal direction of the track assembly. The track assembly also comprises an endless track disposed around the track-contacting wheels. A frame of the track assembly may comprise a hollow frame structure. The hollow frame structure may be dimensioned to impede accumulation of snow, mud, rocks, debris, etc. in the track assembly. The track assembly may comprise interwheel guides between longitudinally adjacent ones of the idler wheels to contact a bottom run of the endless track, and/or fenders adjacent to given ones of the idler wheels. The frame's hollowness, the interwheel guides, and/or the fenders may be realized during molding of a portion of the frame using a blow molding or other fluid-based

molding process.

Type: Grant

Filed: November 20, 2015

Date of Patent: March 13, 2018

Assignee: Camso Inc.

Inventors: Jeremie Zuchoski, Bernard Jean

Track assembly for providing traction to an off-road vehicle such as an all-terrain vehicle (ATV) or a snowmobile

Patent number: 9211921

Abstract: A track assembly for traction of an off-road vehicle, such as an all-terrain vehicle (ATV) or a snowmobile, is disclosed. The track assembly comprises a plurality of track-contacting wheels, which comprises: a drive wheel; and a plurality of idler wheels spaced apart in a longitudinal direction of the track assembly. The track assembly also comprises an endless track disposed around the track-contacting wheels. A frame of the track assembly may comprise a hollow frame structure. The hollow frame structure may be dimensioned to impede accumulation of snow, mud, rocks, debris, etc. in the track assembly. The track assembly may comprise interwheel guides between longitudinally adjacent ones of the idler wheels to contact a bottom run of the endless track, and/or fenders adjacent to given ones of the idler wheels. The frame's hollowness, the interwheel guides, and/or the fenders may be realized during molding of a portion of the frame using a blow molding or other fluid-based molding process.

Type: Grant

Filed: November 2, 2011

Date of Patent: December 15, 2015

Assignee: Camso Inc.

Inventors: Jeremie Zuchoski, Bernard Jean

Endless track for propelling a vehicle, with edge-cutting resistance

Patent number: 9511805

Abstract: An endless track for providing traction to a vehicle, such as a construction vehicle, an agricultural vehicle or other work vehicle. The endless track has: an inner side for facing a plurality of wheels of the vehicle; a ground-engaging outer side for engaging the ground; a first lateral edge; and a second lateral edge. The endless track comprises an elastomeric body and a plurality of cores at least partially embedded in the elastomeric body. Each core extends transversally to a

longitudinal direction of the endless track to provide transverse rigidity to the endless track. The endless track comprises an impact absorber in a lateral edge part of the endless track, the lateral edge part being located between the cores and a given one of the first lateral edge and the second lateral edge. The impact absorber facilitates an elastic deformation of the lateral edge part when the lateral edge part impacts an obstacle on the ground.

Type: Grant

Filed: April 22, 2010

Date of Patent: December 6, 2016

Assignee: Camso Inc.

Inventors: Hugues Lajoie, Cheol Hee Han, Sung Chan Park

Renewals

Document type Date of deposit in the register
ANNUAL UPDATE STATEMENT 2018 2018-04-25
ANNUAL UPDATE DECLARATION 2017 2017-04-19
2016 ANNUAL UPDATE STATEMENT 2016-04-01
Current update declaration 2016-02-24
Current update declaration 2015-09-11
Current update declaration 2015-07-29
ANNUAL UPDATE STATEMENT 2015 2015-07-06
ANNUAL UPDATE STATEMENT 2014 2014-07-15
Current update declaration 2014-03-21
Current update declaration 2013-10-23
Current update declaration 2013-09-11
Current update declaration 2013-08-27
2013 ANNUAL UPDATE STATEMENT 2013-07-03
Current update declaration 2012-10-03
2012 ANNUAL UPDATE STATEMENT 2012-06-28
Current update declaration 2012-04-05
Current update declaration 2012-03-22
Current update declaration 2012-01-05
Current update declaration 2011-07-26
2011 ANNUAL UPDATE STATEMENT 2011-07-22
Amending declaration 2010-11-10
2010 Statement and Information Return 2010-07-13
2009 Statement and Information Return 2009-08-13
Amending amalgamation declaration 2009-02-09
2008 Statement and Information Return 2008-12-02
Amending declaration 2008-08-08
Amending declaration 2008-01-29
Amending declaration 2007-12-04
2007 Statement and Information Return 2007-10-25
2006 Annual Return 2007-01-23
2005 Annual Declaration 2005-11-22
Annual statement 2004 2004-10-20
2003 Annual Return 2004-01-10

OFAC Sanctions List Search

Amending declaration 2003-11-24
Amending declaration 2003-05-22
Amending declaration 2003-03-07
Annual Return 2002 2002-11-13
Amending declaration 2002-05-01
Amending declaration 2002-03-14
Annual Declaration 2001 2001-10-11
Amending declaration 2001-05-16
2000 Annual Declaration 2000-11-08
Amendment correction / Act of regularization 2000-10-12
Declaration of registration 2000-07-24
The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 1982, Camso Inc. manufactures and distributes pneumatic, airless, and solid tires, tracks, driven and trailed conversion track systems, and OEM undercarriages for material handling, construction, agriculture, and powersport industries.

The company has approximately 7,500 employees and generates an estimated USD 890 million in annual revenue.

It mainly imports from India, Taiwan and Vietnam, and exports to Mexico, USA and Colombia, operating within national and international markets.

This has been an ACTIVE company incorporated in CANADA.

RISK INFORMATION

Debts	Controlled
Payments	Regular
Cash Flow	Normal
State	ACTIVE

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INTERVIEW

First Name	NA
Position	Operator
Comments	We could confirm the legal name, trade name and telephone of the company. However, the person allowed to provide further information about the company was not present, so we could not confirm more information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.68
UK Pound	1	INR 89.26
Euro	1	INR 79.38
CAD	1	INR 52.96

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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