

MIRA INFORM REPORT

Report No. :	514747
Report Date :	07.08.2018

IDENTIFICATION DETAILS

Name :	ECO PET - PACKAGING (PRIVATE) LIMITED
Registered Office :	257, Grandpass Road, Colombo - 14
Country :	Sri Lanka
Date of Incorporation :	04.04.2013
Com. Reg. No.:	PV 91900
Legal Form :	Private Limited Liability Company
Line of Business :	Packaging Solution Provider.
No. of Employees :	Not available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Sri Lanka	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SRI LANKA - ECONOMIC OVERVIEW

Sri Lanka is attempting to sustain economic growth while maintaining macroeconomic stability under the IMF program it began in 2016. The government's high debt payments and bloated civil service, which have contributed to historically high budget deficits, remain a concern. Government debt is about 79% of GDP and remains among the highest of the emerging markets. In the coming years, Sri Lanka will need to balance its elevated debt repayment schedule with its need to maintain adequate foreign exchange reserves.

In May 2016, Sri Lanka regained its preferential trade status under the European Union's Generalized System of Preferences Plus (GSP+), enabling many of its firms to export products, including its top export garments, tax free to the EU. In 2017, Parliament passed a new Inland Revenue Act in an effort to increase tax collection and broaden the tax base in response to recommendations made under its IMF program. In November 2017, the Financial Action Task Force on money laundering and terrorist financing listed Sri Lanka as non-compliant, but reported subsequently that Sri Lanka had made good progress in implementing an action plan to address deficiencies.

Tourism has experienced strong growth in the years since the resolution of the government's 26-year conflict with the Liberation Tigers of Tamil Eelam. In 2017, the government promulgated plans to transform the country into a knowledge-based, export-oriented Indian Ocean hub by 2025.

Source : CIA

REGISTRATION DETAILS

Company Name : Eco Pet - Packaging (Private) Limited
Former/Previous Name and : N/A
Name Change Effect Date : N/A
Legal Form : Private Limited Liability Company **Pvt Ltd**
Current Operation States : Active Company
Registration Number : **Previous Reg.** **Current Reg.**
N/A PV 91900
Registration Date : N/A 4th April 2013
Registered Address : 257, Grandpass Road, Colombo - 14
TIN No. : N/A
SVAT : N/A N/A
N/A N/A

AUDITORS + SECRETARY

Secretary : Weragoda Liyanage Mohan Sandeep
Address : No. 994, IDH Road, Gothatuwa

Auditors : Not Stated in the DRC Pages yet.
Address : N/A

BANKERS

No Bank Name
1 Commercial Bank

DIRECTOR BOARD

As at 26th August 2016

1 Mr. Buwaneka Rajamanthrige Srinath Tissa Edirisinghe
Designation : Managing Director + Shareholder
D.O.B. : 22nd October 1956
Nationality : Sri Lanka
NIC : 562961410 V
Residence Address : No. 112, Barnes Place, Colombo - 7

2 Mr. Karunadasa Samarasinghe

Designation : Director
D.O.B. : 7th March 1941
Nationality : Sri Lanka
NIC : 410670402 V
Residence Address : No. 77/A, Moragahahena Road, Homagama

3 Mrs. Buwaneka Rajamanthrige Sriyani De Silva

Designation : Director
D.O.B. : 10th July 1953
Nationality : Sri Lanka
NIC : 536923047 V
Residence Address : No. 33A, Gothami Road, Colombo - 8

4 Mrs. Buwaneka Rajamanthrige Kalyani Devasiri

Designation : Director
D.O.B. : 5th September 1954
Nationality : Sri Lanka
NIC : 547492838 V
Residence Address : No. 7/1, Suleiman Terrace, Colombo - 5

5 Mr. Mithra Gemunu Devaprithi De Alwis Edirisinghe

Designation : Director
D.O.B. : 21st November 1943
Nationality : Sri Lanka
NIC : 433260597 V
Residence Address : No. 16, Bogahahena Road, Battaramulla

6 Mr. Lal Chandra Ekanayake

Designation : Director
D.O.B. : 2nd September 1958
Nationality : Sri Lanka
NIC : 582461929 V
Residence Address : No. 60/2, Nikape Road, Dehiwala

SHARES AND SHAREHOLDERS

as at 26th August 2016

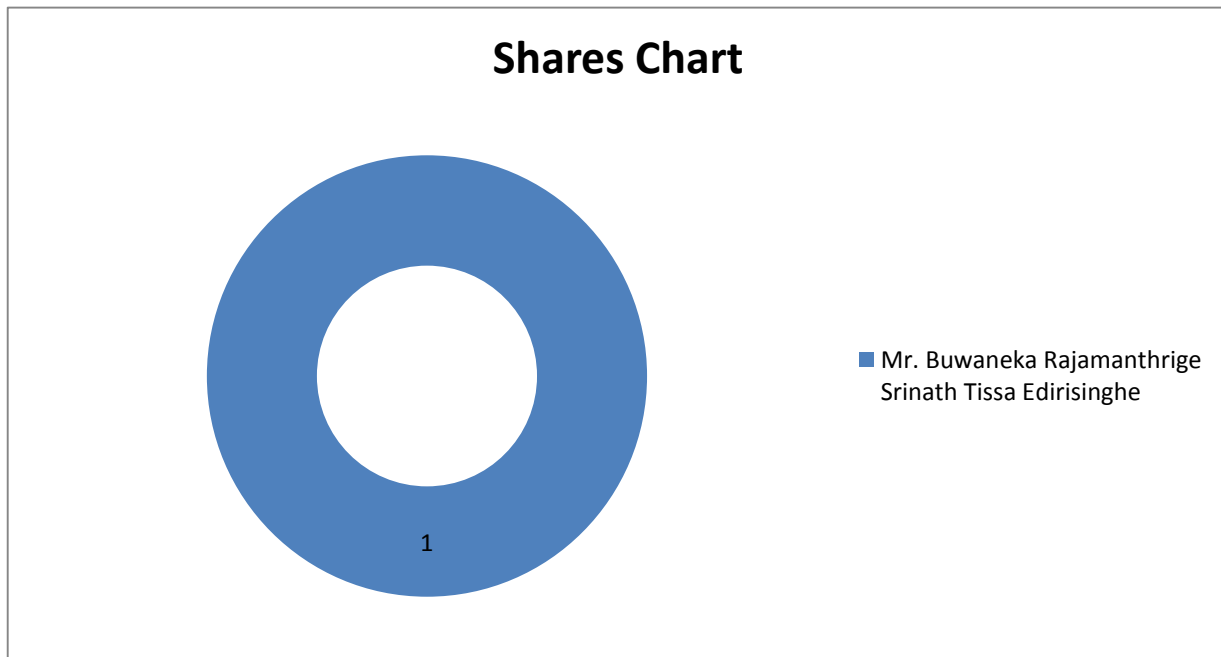
Issued Shares Capital : Ordinary Shares Preference Shares

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	:	N/A	-
Number of Shares	:	1	-
Value for Per Share	:	Not Applicable/Stated Vide Companies Act #7 of 2007	

LISTED SHARE HOLDERS

#	Name of the Shareholder	No. of Shares Owned	Share Percentage
1	Mr. Buwaneka Rajamanthrige Srinath Tissa Edirisinghe	1	100%
	Total	1	100%



SHAREHOLDERS CONNECTIONS

Shareholders	N/A
Connection	N/A
Address	N/A

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FINANCIAL DETAILS

Financials Not Founded attached in DRC File.

INVESTIGATION

Eco Pet – Packaging (Private) Limited was Incorporated on 4th April 2013 under Registration Number PV 91900 in Terms of Companies Act #7 of 2007.

ACTIVITIES

Packaging Solution Provider.

PRODUCTS / SERVICES

Medium & Kraft Paper for Corrugation & Paper Sack Industry Etc...

BRANDS

N/A

EXPORT

India | China.

NUMBER OF EMPLOYEES

N/A

AWARDS / CERTIFICATIONS

1 ISO – HACCP – GMP Certified

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LOCATION

Eco Pet-Packaging (Private) Limited is Office + Factory Situated at No. 257, Grandpass Road, Colombo - 14

Telephone : [00 94 11] 249 8200

Contact Person : [00 94 70] 305 3568

Mr. Nalin Fernando

Fax : [00 94 11] 247 2628

Email : info@edna.lk | Nalin@edna.lk

COMPANY PREMISES PHOTOGRAPHS





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TRADE REFERENCES

- 1 BOI Approved Company

TRADE REFERENCES

N/A

MEDIA COVERAGE

N/A

EXTRA

Contact Person : Mr. Nalin Fernando
Designation : Manager
Mobile/Telephone : [00 94 70] 305 3568

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ECO PET - PACKAGING (PRIVATE) LIMITED - 514747

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INFORMATION DENIED

Continuously Ringing - (009470-3053568)

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.68
UK Pound	1	INR 89.26
Euro	1	INR 79.38
LKR	1	INR 0.43

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Information Gathered by :	SUP
Analysis Done by :	VIV
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)