

## MIRA INFORM REPORT

<b>Report No. :</b>	523243
<b>Report Date :</b>	07.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	HRAZDAN CORPORATION
<b>Registered Office :</b>	4261 Greenvale Rd Fair Oaks Ca 95628
<b>Country :</b>	United States
<b>Financials (as on) :</b>	2017 [Summarized]
<b>Date of Incorporation :</b>	1995
<b>Legal Form :</b>	Domestic Stock Corporation
<b>Line of Business :</b>	Subject is a food importing and distributing company.
<b>No. of Employees :</b>	3

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 70 000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**UNITED STATES - ECONOMIC OVERVIEW**

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program (TARP) in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016, through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

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In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

In December 2012, the Federal Reserve Board (Fed) announced plans to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

## **STATUTORY INFORMATION**

<b>Legal Name</b>	HRAZDAN CORPORATION
<b>Trade Name</b>	European Importing Company
<b>ID</b>	ID
<b>ID Details</b>	C2173776
<b>Creation Date</b>	1995
<b>Incorporation Date</b>	08/24/1999
<b>Legal Address</b>	4261 GREENVALE RD FAIR OAKS CA 95628 USA
<b>Operative Address</b>	4351 Jetway Ct., North Highlands, CA 95660, USA
<b>Telephone</b>	(916) 338-1000
<b>Fax</b>	(916) 338-1000
<b>Legal Form</b>	DOMESTIC STOCK CORPORATION
<b>E-Mail</b>	info@europeanimporting.com
<b>Registered In</b>	CALIFORNIA
<b>Website</b>	www.europeanimporting.com
<b>Contact</b>	ARA KHACHATRYAN, Registered Agent, President, Chief Executive Officer and Director
<b>Staff</b>	3 employees
<b>Activity</b>	SIC Code 5141, Groceries, General Line NAICS Code 424410, General Line Grocery Merchant Wholesalers

## **BANKS**

<b>Name of Bank</b>	<b>Reported Amount</b>
There are not informed banks	
<b>Description</b>	The company does not make its banking data public.

## **HISTORY**

History	The company was founded in 1995.
Key Developments	NA
Parent Company	NA

## **PRINCIPAL ACTIVITY**

General Description	HRAZDAN CORPORATION (European Importing Company) is a food importing and distributing company.
Service/Product Description	PRODUCTS: Bakery Bread Cakes Baking & Cooking Puff Pastry Spices Sunflower Oil Beverages Compotes, Nectars & Juices Kvas Lemonade Mineral Water Candies Candy Chocolate Marshmallow / Zefir Canned Foods Appetizers Canned Fish Canned Meat Honey Jams Marinated Mashrooms Coffee & Tea Coffee Tea Cookies, Chips & Snacks Biscuits Crackers Crispy Rings Gingerbread

Halva  
Rusks  
Sunflower Seeds  
Wafers  
Dairy  
Butter  
Cheese  
Condensed Milk  
Farmer's Cheese / Tvorog  
Milk & Kefir  
Sour Cream  
Deli Meat  
Alef Meat  
Alex Meat  
Bobak's Sausage  
Belmont Sausage  
Gurman  
Groezinger Sausage  
Lowell foods  
Northstar Sausage  
Pick Salami  
Schmalz Sausage  
Other  
Frozen  
Dough  
Ice Cream  
Pelmeni & Vareniki  
Meal Solutions, Grains & Pasta  
Condiments  
Groats  
Noodles  
Other Products  
Seafood  
Canned Fish  
Fish

**SERVICES**  
Free Local Deliveries  
Promotional Activities  
Equipment and Displays  
Special Events  
Wholesale

**Sales**

**Operations Area**

**Imports From**

**Employees**

National

Ukraine, China and Russia

3 employees

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**Payments With Suppliers**

No complaints

**BRANDS**

**Brand**

**Comments**

ROSHEN

NA

KRAKUS

NA

LIFEWAY

NA

GREENFIELD

NA

BORJOMI

NA

JACOBS

NA

**CLIENTS**

**Name of Client**

**Country**

**Comments**

There are not informed clients

**Comments**

The company`s main clients include national companies and private customers.

**SUPPLIERS**

**Supplier Name**

**Country**

**Comments**

Proviant Llc

UKRAINE

NA

Dalian J&F Foods Co., Ltd.

CHINA

NA

Adeon Trade Llc

UKRAINE

NA

Druzhkovskaya Pishevkusovaya  
Fabrik

UKRAINE

NA

SPB TRANS LTD.

RUSSIA

NA

**Comments**

-

**LOCATION**

**Headquarters**

4351 Jetway Ct., North Highlands, CA 95660, USA

Branches	The company does not have branches
Industries	NA

## **GROUP STRUCTURE AND SUBSIDIARY COMPANIES**

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources and could not be confirmed:
Management	Major holder is ARA KHACHATRYAN ARA KHACHATRYAN, Registered Agent, President, Chief Executive Officer and Director GRACHIK KHACHATRYAN, Chief Financial Officer
Subsidiary Companies	NA
Related Companies	NA

## **FINANCIAL INFORMATION**

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	1,100,000
Money Flow	Normal
Imports	No records found
Exports	No records found
<b>IMPORT FOB DOLLAR</b>	
<b>Year</b>	<b>Amount</b>

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There are not Import Fob Dollar informed

**EXPORT FOB DOLLAR**

**Year**

**Amount**

There are not Export Fob Dollar informed

## **LEGAL FILINGS**

**Lawsuits**

No records found

**Trademarks**

CZAR NIKOLAS II - Trademark Details  
Status: 606 - Abandoned - No Statement Of Use Filed  
Image for trademark with serial number 77406210  
Serial Number77406210  
Word MarkCZAR NIKOLAS II  
Status606 - Abandoned - No Statement Of Use Filed  
Status Date2009-11-16  
Filing Date2008-02-26  
Mark Drawing4000 - Standard character mark Typeset  
Published for Opposition Date2008-07-22  
Attorney NameDaniel N. Ballard  
Law Office Assigned Location CodeM30  
Employee NameMARTIN, LIEF ANDREW

Image Trademark with Serial Number 77406347  
Status: 710 - Cancelled - Section 8  
Image for trademark with serial number 77406347  
Serial Number77406347  
Registration Number3636303  
Word Mark  
Status710 - Cancelled - Section 8  
Status Date2016-01-15  
Filing Date2008-02-26  
Registration Number3636303  
Registration Date2009-06-09  
Mark Drawing2000 - Illustration: Drawing or design  
without any word(s)/letter(s)/ number(s) Typeset  
Design Searches031501, 031524, 090104, 220125,  
241101, 241302 - Eagles. Stylized birds and bats.  
Ribbons, bows. Other musical instruments and  
accessories, including drumsticks, instrument cases,  
music stands, conductor's and magician's wands.  
Crowns closed at the top. Cross, Greek (equal sized  
lines).

Published for Opposition Date2008-07-22  
Attorney NameDaniel N. Ballard  
Law Office Assigned Location CodeM30  
Employee NameMARTIN, LIEF ANDREW

CZARINA ALEXANDRA - Trademark Details  
Status: 602 - Abandoned-Failure To Respond Or Late  
Response

Image for trademark with serial number 77406217

Serial Number77406217

Word MarkCZARINA ALEXANDRA

Status602 - Abandoned-Failure To Respond Or Late  
Response

Status Date2009-12-05

Filing Date2008-02-26

Mark Drawing3000 - Illustration: Drawing or design  
which also includes word(s)/ letter(s)/number(s)

Typeset

Design Searches020301, 020303, 020324, 170302,  
241102, 261121 - Heads, portraits, busts of women not  
in profile. Women wearing crowns or other symbols of  
royalty, including queens and princesses. Stylized  
women, including women depicted in caricature form.  
Necklaces, bracelets, chains. Crowns open at the top.  
Rectangles that are completely or partially shaded.

Published for Opposition Date2008-07-29

Attorney NameDaniel N. Ballard

Law Office Assigned Location CodeM30

Employee NameMARTIN, LIEF ANDREW

CZAR NICHOLAS II - Trademark Details

Status: 606 - Abandoned - No Statement Of Use Filed

Image for trademark with serial number 77406204

Serial Number77406204

Word MarkCZAR NICHOLAS II

Status606 - Abandoned - No Statement Of Use Filed

Status Date2009-11-23

Filing Date2008-02-26

Mark Drawing3000 - Illustration: Drawing or design  
which also includes word(s)/ letter(s)/number(s)

Typeset

Design Searches020101, 020103, 020131, 021106,  
261121 - Heads, portraits, busts of men not in profile.

Men wearing crowns or other symbols of royalty,  
including kings, princes and jacks. Stylized men,  
including men depicted in caricature form. Hair, locks of  
hair, wigs, beards, mustaches. Rectangles that are  
completely or partially shaded.

Published for Opposition Date2008-07-29

**Patents Registered**

Attorney Name Daniel N. Ballard  
Law Office Assigned Location Code M30  
Employee Name MARTIN, LIEF ANDREW

**Renewals**

ROMANOFF - Trademark Details  
Status: 603 - Abandoned - After Ex Parte Appeal  
Image for trademark with serial number 77406214  
Serial Number 77406214  
Word Mark ROMANOFF  
Status 603 - Abandoned - After Ex Parte Appeal  
Status Date 2009-08-03  
Filing Date 2008-02-26  
Mark Drawing 4000 - Standard character mark Typeset  
Attorney Name Daniel N. Ballard  
Law Office Assigned Location Code M30  
Employee Name MARTIN, LIEF ANDREW  
No records found

**UCC (Uniform Commercial Code)**

Document Type File Date  
SI-COMplete 09/22/2017  
SI-COMplete 02/02/2009  
AMENDMENT 12/28/2006  
REGISTRATION 08/24/1999  
No records found

**OFAC Sanctions List Search**

The company is not listed in the OFAC list.

**SUMMARY**

**Summary**

Founded in 1995, HRAZDAN CORPORATION (European Importing Company) is a food importing and distributing company.

The company has approximately 3 employees and generates an estimated USD 1.1 million in annual revenue.

The company imports from Ukraine, China and Russia, operating within national markets.

This has been an ACTIVE company incorporated in 1999 in CALIFORNIA.

## **RISK INFORMATION**

Debts	Controlled
Payments	No complaints
Cash Flow	Normal
Suggested Credit Line	USD 70 000
State	ACTIVE

## **INTERVIEW**

First Name	NA
Position	Officer
Comments	The person contacted was reluctant to provide any information about the company through the phone.  He did not want to tell us his name.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.68
UK Pound	1	INR 89.26
Euro	1	INR 79.38
USD	1	INR 68.73

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	SYL

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)