

MIRA INFORM REPORT

| | |
|---------------|------------|
| Report No. : | 523266 |
| Report Date : | 07.08.2018 |

IDENTIFICATION DETAILS

| | |
|-------------------------|---|
| Name : | JESS INCORPORATION |
| Registered Office : | R.N. Road, Jessore, Khulna-9201 |
| Country : | Bangladesh |
| Financials (as on) : | 30.06.2017 |
| Date of Incorporation : | 2016 |
| Legal Form : | Sole Proprietorship |
| Line of Business : | Distributor and Importer of Motor Parts |
| No. of Employees : | 2 |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

| | |
|-----------------|---|
| MIRA's Rating : | B |
|-----------------|---|

| Credit Rating | Explanation | Rating Comments |
|---------------|-------------|---|
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |

| | |
|---------------------|------------------|
| Status : | Small Company |
| Payment Behaviour : | Slow but Correct |
| Litigation : | Clear |

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

| Country Name | Previous Rating (31.12.2017) | Current Rating (01.04.2018) |
|--------------|---------------------------------|--------------------------------|
| Bangladesh | A2 | A2 |

| Risk Category | ECGC Classification |
|----------------------|---------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garment exports, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports and surpassed \$28 billion in FY 2016-17. The sector continues to grow despite the need for improvements in factory safety conditions and workers' rights to avert further high-profile accidents that killed more than 1,000 workers in 2012 and 2013. In FY 2016-17, steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

COMPANY NAME

JESS INCORPORATION

EXECUTIVE SUMMARY

IDENTIFICATION DETAILS

Correct company Name : **Jess Incorporation**
Head Office : R.N. Road, Jessore, Khulna-9201, Bangladesh
Tel No : 88-01712687166
Fax No : Nil
E-mail : jth_jessore@yahoo.com
Website : Nil
Date/ Year of Establishment : 2016
Trade License No : 03014 (issue date: 03.07.2018)
Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-owned Co
 Sole Proprietorship Partnership Not Registered
 others (please specify) _____
Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council
 Cantonment Board Chief Controller of Import & Export

OTHER REGISTRY & CERTIFICATION DETAILS

Taxpayer's Identification No (TIN) : 163620761239 **Date of Registration** : N/A
Issuing Authority : National Board of Revenue
Import Registration Certificate No : Ba-196963 **Date of Registration** : 07.02.2017
Issuing Authority : Chief Controller of Import & Export (CCIE)
Organization Name : Jessore Chamber of Commerce & Industry
Membership No : 8897

FINANCIALS- SUMMARY

| | | | |
|-----------------------------|------------------------|------------------|------------------|
| Year | Turnover/ Sales | Assets | Income |
| 30 th June' 2017 | BDT 35 Million | BDT 6.50 Million | BDT 0.46 Million |

FULLCHECK REPORT DETAILS

Information Parted By

Name : Mr. Sheikh Moidul Islam Liton
Designation : Proprietor
Contract No : 88-01712687166

Locations Details

Business Address : R.N. Road, Jessore, Khulna-9201, Bangladesh
Tel No : 88-01712687166
Fax No : Nil
E-mail : jth_jessore@yahoo.com
Website : Nil

| | | | | | |
|-------------------------|--------------------------------|--|---------------------------------|---------------------------------------|--------------------------|
| Location : | Owned <input type="checkbox"/> | Rented <input checked="" type="checkbox"/> | Leased <input type="checkbox"/> | Area <input type="text" value="450"/> | Sq. ft. |
| Type of Office : | Commercial Office Bldg. | <input checked="" type="checkbox"/> | Semi-commercial Area. | <input type="checkbox"/> | <input type="checkbox"/> |
| | Retail shop | <input type="checkbox"/> | Industrial Park | <input type="checkbox"/> | <input type="checkbox"/> |
| | Business Center | <input type="checkbox"/> | Home Office | <input type="checkbox"/> | <input type="checkbox"/> |
| | Residential Bldg. | <input type="checkbox"/> | | | |

Warehouse Address:

Address : R.N. Road, Jessore, Khulna-9201, Bangladesh
Tel No : Nil
Fax No : Nil

| | | | | | |
|-------------------|--------------------------------|--|----------------------------------|--|---------|
| Location : | Owned <input type="checkbox"/> | Rented <input checked="" type="checkbox"/> | Lease d <input type="checkbox"/> | Area <input type="text" value="1200"/> | Sq. ft. |
|-------------------|--------------------------------|--|----------------------------------|--|---------|

Branch Address:

Address : Nil
Tel No : Nil
Fax No : Nil

Employee:

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

No. of In Office : 2 Warehouse : N/A
 Employees In Branch : N/A Total : 2

Details:

PROPRIETOR

Names of Proprietor : Mr. Sheikh Moidul Islam Liton

MANAGEMENT

Name : Mr. Sheikh Moidul Islam Liton
 Job Description : Proprietor
 Nationality : Bangladeshi
 Email address : N/A
 Other details : 88-01712687166

BUSINESS OPERATIONS

Nature of Activity : Manufacturer Trader Dealer Distributor
 Exporter Importer Services Others

Item Dealings In:

Products : Motor Parts
 Import Products : N/A
 Export products : N/A

Trading Terms:

Purchasing Terms: L/C Cash Others
 Credit : 30 days 60 days 90 days _____ days

Selling Terms : L/C Cash Others
 Credit : 30 days 60 days 90 days _____ days

DETAILED DATA

Trade : Overseas Clients : N/A
Reference & Local Clients : N/A
Related Overseas Suppliers : N/A
Parties Local Suppliers : N/A
Trade Markets : Exports : N/A
Imports : India, China

Brand Name : N/A
Certified : N/A
Auditors : N/A
Operation Status : Active

CAPITAL STRUCTURE

Capital Invested : BDT 6 Million
Assets : BDT 6.50 Million

ASSOCIATES/SUBSIDIARIES/ RELATED PARTIES

Name of The Group : Nil
Name of Mother : Nil
Company
Subsidiary : Nil
Sister Concerns : Jessore Tyre House

BANKING

Bank Name : Basic Bank Ltd.
Bank Address : Jessore Branch
35, M.K. Road (1st Floor), Jessore-7400, Bangladesh
Tel: 88-0421-68586, 64288
Fax: 88-0421-68587

ADVERSE DATA MONITORING

| | |
|---|-------------------|
| Dishonored Checks | : No Record Found |
| Debt | : No Record Found |
| Litigation | : Clear |
| Performance Defaults | : No Record Found |
| Adverse Local Media Coverage/ Adverse Filing History | : No Record Found |

SITE VISIT COMMENTARY

Our representative visited the subject company Head Office which is situated at R.N. Road, Jessore, Khulna-9201, Bangladesh. It is situated at Semi-commercial Area.

GENERAL COMMENTS

Subject is mainly engaged in Importer & Distributor. The subject company is very small company

FOREIGN EXCHANGE RATES

| Currency | Unit | Indian Rupees |
|-----------|------|---------------|
| US Dollar | 1 | INR 68.68 |
| UK Pound | 1 | INR 89.26 |
| Euro | 1 | INR 79.38 |
| BDT | 1 | INR 0.82 |

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

| | |
|----------------------|-----|
| Analysis Done by : | PRI |
| Report Prepared by : | SYL |

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)