

MIRA INFORM REPORT

Report No. :	523525
Report Date :	07.08.2018

IDENTIFICATION DETAILS

Name :	R AND D MULTIPLES (METAL CAST) PRIVATE LIMITED
Formerly known as:	QUADRAT ENGINEERING INDUSTRIES PRIVATE LIMITED
Registered Office :	106, United Industrial Estate, Mogul Lane, Mahim (West), Mumbai – 400016, Maharashtra
Tel. No.:	91-22-40044425 / 26 / 27 / 28 / 29
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	23.08.1989
CIN No.: [Company Identification No.]	U27100MH1989PTC053151
Capital Investment / Paid-up Capital :	INR 0.515 Million
IEC No.: [Import-Export Code No.]	0311006493
PAN No.: [Permanent Account No.]	AAACR3932P
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of Butterflies Valves. (Registered activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 1989 having satisfactory track record.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and has achieved profit margin at 0.83%. (approx.)</p> <p>The company possesses sound financial profile marked by healthy net worth base along with fair debt level and favourable gap between trade payables to its trade receivables.</p> <p>The company also derives strength from its long established track record of business operation and decent earning per share of the company (i.e. earnings per share of INR 1194 against face value of INR 100).</p> <p>However, the rating strength is partially offset by low profit margin of the company.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be usually correct.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long Term Bank Facilities = (BB)
Rating Explanation	Moderate risk of default.
Date	27.03.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 07.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mrs. Vaishali
Designation :	Accounts Department
Contact No.:	91-22-40044425
Date :	03.08.2018

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LOCATIONS

Registered Office / Sales Head Office :	106, United Industrial Estate, Mogul Lane, Mahim (West), Mumbai – 400016, Maharashtra, India
Tel. No.:	91-22-40044425 / 26 / 27 / 28 / 29
Fax No.:	91-22-40044430
E-Mail :	mumbai@rdmultiples.com pardi@rdmultiples.com rdmultiples@gmail.com info@rdmultiples.com
Website :	http://www.rdmultiples.com
Area:	2500 sq. Ft.
Location :	Owned
Locality:	Industrial
Factory 1 :	A-1/17, GIDC, Pardi, District Valsad – 396125, Gujarat, India
Factory 2 :	Survey No. 304, Village Balda, Pardi, District Valsad – 396125, Gujarat, India
Engineering Office :	C2-403, Saudamini Complex, SRL. No. 101/1, Bhusari Colony, Paud Road, Kothrud, Pune – 411038, Maharashtra, India
E-Mail :	pune@rdmultiples.com
Regional Sales Offices :	Located at: <ul style="list-style-type: none"> • Ahmedabad • Hyderabad • Bhilai (Chhattisgarh) • Chennai • Delhi • Kolkata • Mumbai

DIRECTORS

As on 31.03.2018

Name :	Mr. Sunil Purushottam Bagaria
Designation :	Director
Address :	No.4 Nutandeeep Co-Operative Housing Society Limited Prabhat Colony, Road No. 6, Santacruz (East), Mumbai – 400055, Maharashtra, India
Date of Birth/Age :	18.05.1959
Qualification :	Graduate
Date of Appointment :	08.07.2000
DIN No.:	00866590

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Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U28910MH1980PTC023321	R and D Multiples (Valves) Private Limited	08/07/2000	-
Name : Mr. Sandeep Purushottam Bagaria			
Designation : Director			
Address : No.4, Nutandeeep Co-operative Housing Society, Prabhat Colony, Road No. 6, Santacruz (East), Mumbai – 400055, Maharashtra, India			
Date of Birth/Age : 08.03.1964			
Qualification : Graduate			
Date of Appointment : 08.07.2000			
DIN No.: 00867086			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U28910MH1980PTC023321	R and D Multiples (Valves) Private Limited	08/07/2000	-

KEY EXECUTIVES

Name :	Mrs. Vaishali
Designation :	Accounts Department

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares
Sunil Bagaria	1332
Usha Bagaria	1486
Sandeep Bagaria	833
Santosh Bagaria	1486
P.M. Bagaria	1
Geetadevi Bagaria	1
Neha Bagaria	1
Kirit Bhanshali	1
Bina Taksali	1
R & D Multiples (Valve) Private Limited	1
Mangalam Export	1
Landle Agencies Limited	1
Kalpataru Diamond Private Limited	1
Satyanarayan Chaudhari	1
Tarachand Taksali	1
Tarachand Taksali HUF	1
Antique Exim Private Limited	1

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Total		5150
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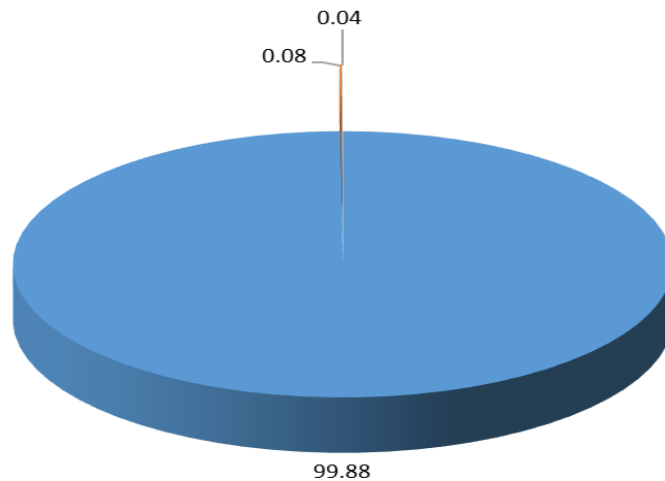
Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	99.88
Promoter - Body corporate	0.08
Promoter - HUF	0.04
Total	100.00

Share holding pattern

■ Promoter - (Individual/ Hindu Undivided Family – Indian) ■ Promoter - Body corporate ■ Promoter - HUF



BUSINESS DETAILS

Line of Business :	Manufacturer of Butterflies Valves. (Registered activity)	
Products :	Item Code No.	Product Description
	281	Manufacturer of Butterflies Valves
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	

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Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	<ul style="list-style-type: none"> Prabhat Cables Private Limited Pulse Marketing Sunny Enterprises Carlos Equipment Navkaar Traders Global Tech Solutions Perfect Office Systems Private Limited Laxmi Industries 														
	<table border="1"> <tr> <td>Reference :</td> <td>HM Engineers</td> </tr> <tr> <td>Name of the Person :</td> <td>--</td> </tr> <tr> <td>Contact No.:</td> <td>--</td> </tr> <tr> <td>Since How Long Known :</td> <td>--</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td>--</td> </tr> <tr> <td>Experience :</td> <td>--</td> </tr> <tr> <td>Remark:</td> <td>--</td> </tr> </table>	Reference :	HM Engineers	Name of the Person :	--	Contact No.:	--	Since How Long Known :	--	Maximum Limit Dealt :	--	Experience :	--	Remark:	--
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	Name of the Person :	--													
	Contact No.:	--													
	Since How Long Known :	--													
	Maximum Limit Dealt :	--													
	Experience :	--													
Remark:	--														
Customers :	<ul style="list-style-type: none"> JSW Steel Limited Jyoti Limited NDC Limited NCC Limited 														
	<table border="1"> <tr> <td>Reference :</td> <td>Unique Trade Link</td> </tr> <tr> <td>Name of the Person :</td> <td>--</td> </tr> <tr> <td>Contact No.:</td> <td>--</td> </tr> <tr> <td>Since How Long Known :</td> <td>--</td> </tr> <tr> <td>Maximum Limit Dealt :</td> <td>--</td> </tr> <tr> <td>Experience :</td> <td>--</td> </tr> <tr> <td>Remark:</td> <td>--</td> </tr> </table>	Reference :	Unique Trade Link	Name of the Person :	--	Contact No.:	--	Since How Long Known :	--	Maximum Limit Dealt :	--	Experience :	--	Remark:	--
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	Name of the Person :	--													
	Contact No.:	--													
	Since How Long Known :	--													
	Maximum Limit Dealt :	--													
	Experience :	--													
Remark:	--														
No. of Employees :	Information declined by the management														
Bankers :	<table border="1"> <tr> <td>Bank Name</td> <td>IndusInd Bank Limited</td> </tr> <tr> <td>Branch</td> <td>4th Floor, Opus Centre, Central Road, Opposite Tunga Paradise, MIDC, Andheri (East), Mumbai – 400093, Maharashtra, India</td> </tr> </table>	Bank Name	IndusInd Bank Limited	Branch	4th Floor, Opus Centre, Central Road, Opposite Tunga Paradise, MIDC, Andheri (East), Mumbai – 400093, Maharashtra, India										
	Bank Name	IndusInd Bank Limited													
Branch	4th Floor, Opus Centre, Central Road, Opposite Tunga Paradise, MIDC, Andheri (East), Mumbai – 400093, Maharashtra, India														

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	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Indusind Bank Limited Medium Term Loan	27.422	35.447
	Indusind Bank A/c No. 510003468076. Long Term Loan%	7.341	7.808
	U.B. I. Car Loan	0.116	0.357
	Union Bank of India A/c Car Loan	0.000	0.213
	Union Bank of India Car Loan	0.510	0.619
	Union Bank of India Toyota Car Loan	1.174	0.000
	Less: Current maturities of Long Term Borrowing	(10.122)	(8.672)
	Short-term Borrowings		
	Indusind Bank – L/C Discounting Facility	47.656	107.425
	Cash Credit Facility from Indusind Bank (Secured against hypothecation of stock and book debts and equitable mortgage of immovable properties)	85.540	88.536
	Indusind Bank Limited A/c No. 617013979339 (ADHO Term Loan)	18.000	15.000
	Indusind Bank Limited Loans against New Property	0.000	10.468
	Total	177.637	257.201

Auditors :	
Name :	Shankarlal Jain and Associates LLP Chartered Accountants
Address :	12, Engineer Building, 265, Princess Street, Mumbai – 400002, Maharashtra,

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	India
Tel. No.:	91-22-22036623/ 22065739
Fax No.:	91-22-22086269
E-Mail :	infa@sljainindia.com
Website :	www.sljainindia.com
Income-tax PAN of auditor or auditor's firm :	AACFS6967Q
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
200000	Equity Shares	INR 100/- each	INR 20.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
5150	Equity Shares	INR 100/- each	INR 0.515 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	0.515	0.515	0.515
(b) Reserves & Surplus	109.389	103.238	97.042
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	109.904	103.753	97.557
(3) Non-Current Liabilities			
(a) long-term borrowings	141.882	69.654	62.485
(b) Deferred tax liabilities (Net)	0.770	2.774	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	142.652	72.428	62.485
(4) Current Liabilities			
(a) Short term borrowings	155.100	235.528	127.748
(b) Trade payables	265.992	279.918	222.225
(c) Other current liabilities	25.289	20.436	17.580
(d) Short-term provisions	0.224	0.142	3.017
Total Current Liabilities (4)	446.605	536.024	370.570
TOTAL	699.161	712.205	530.612
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	90.949	106.613	32.412
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	1.601	0.000	53.032
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.307	0.307	0.307
(c) Deferred tax assets (net)	0.000	0.000	0.574
(d) Long-term Loan and Advances	0.000	0.000	0.000

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(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	92.857	106.920	86.325
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	119.418	145.996	63.243
(c) Trade receivables	415.906	402.685	343.177
(d) Cash and cash equivalents	53.236	37.211	18.189
(e) Short-term loans and advances	17.744	19.393	19.678
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	606.304	605.285	444.287
TOTAL	699.161	712.205	530.612

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	732.367	630.780	571.727
	Other Income	6.385	2.878	4.798
	TOTAL	738.752	633.658	576.525
Less	EXPENSES			
	Cost of Materials Consumed	414.890	400.428	366.630
	Purchases of Stock-in-Trade	0.000	0.000	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	19.580	(49.689)	(4.477)
	Other Manufacturing Expenses	131.773	139.795	95.558
	Employees benefits expense	26.259	20.389	18.090
	Administrative and Other expenses	85.636	64.779	59.136
	TOTAL	678.138	575.702	534.937
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	60.614	57.956	41.588
Less	FINANCIAL EXPENSES	32.486	32.336	21.418
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	28.128	25.620	20.170
Less/ Add	DEPRECIATION/ AMORTISATION	19.336	12.614	5.863

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	PROFIT/ (LOSS) BEFORE TAX	8.792	13.006	14.307
Less	TAX	2.641	6.810	3.714
	PROFIT/ (LOSS) AFTER TAX	6.151	6.196	10.593
Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	98.629	92.433	82.072
Less	Excess depreciation as per Companies Act, 2013 adjusted	0.000	0.000	0.232
	Balance Carried to the B/S	104.780	98.629	92.433
	Earnings / (Loss) Per Share (INR)	1194	1203.06	205.98

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	10.121	8.672	4.560
Cash generated from operating activities	52.855	(36.596)	23.577
Net cash flows from (used in) operating activities	48.291	(42.933)	20.092

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	207.28	233.01	219.09
Account Receivables Turnover (Income / Sundry Debtors)	1.76	1.57	1.67
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	234.01	255.15	221.24
Inventory Turnover (Operating Income / Inventories)	0.51	0.40	0.66
Asset Turnover (Operating Income / Net Fixed Assets)	0.65	0.54	0.49

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LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.86	0.86	0.82
Debt Equity Ratio (Total Liability / Networth)	2.79	3.03	2.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	4.06	5.17	3.80
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.84	1.03	0.88
Interest Coverage Ratio (PBIT / Financial Charges)	1.87	1.79	1.94

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.84	0.98	1.85
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.88	0.87	2.00
Return on Investment (ROI) ((PAT / Networth) * 100)	%	5.60	5.97	10.86

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.36	1.13	1.20
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.09	0.86	1.03
G-Score Ratio Financial (Networth / Total Assets)	0.16	0.15	0.18

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R AND D MULTIPLES (METAL-CAST) PRIVATE LIMITED - 523525

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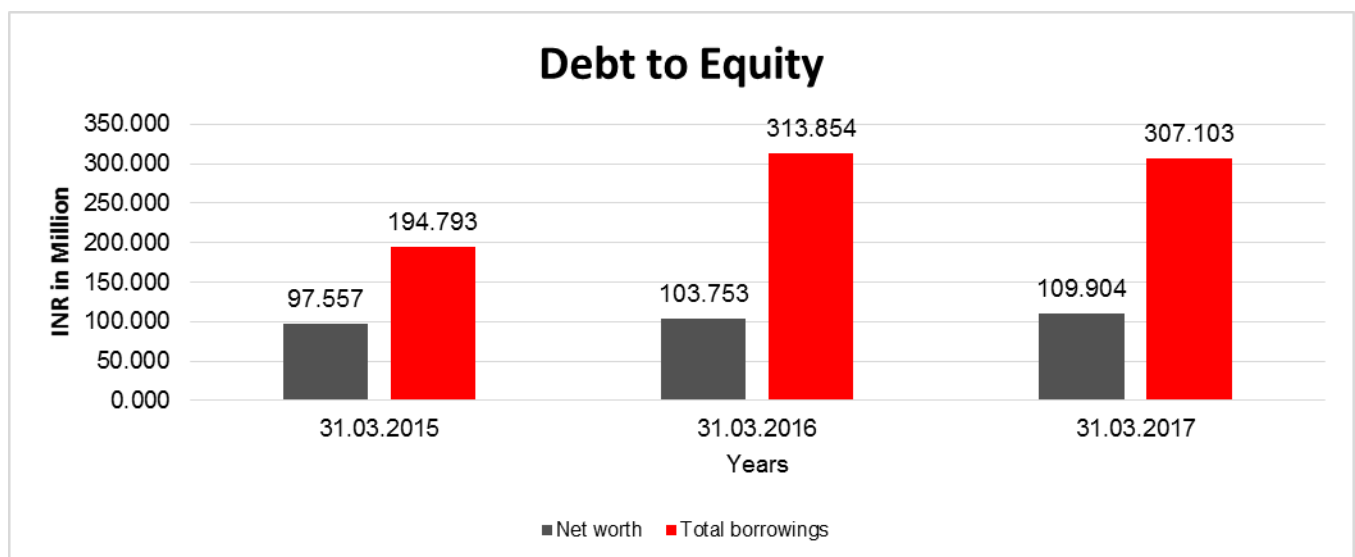
G-Score Ratio Debt (Debts / Equity Capital)	596.32	609.43	378.24
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.36	1.13	1.20

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

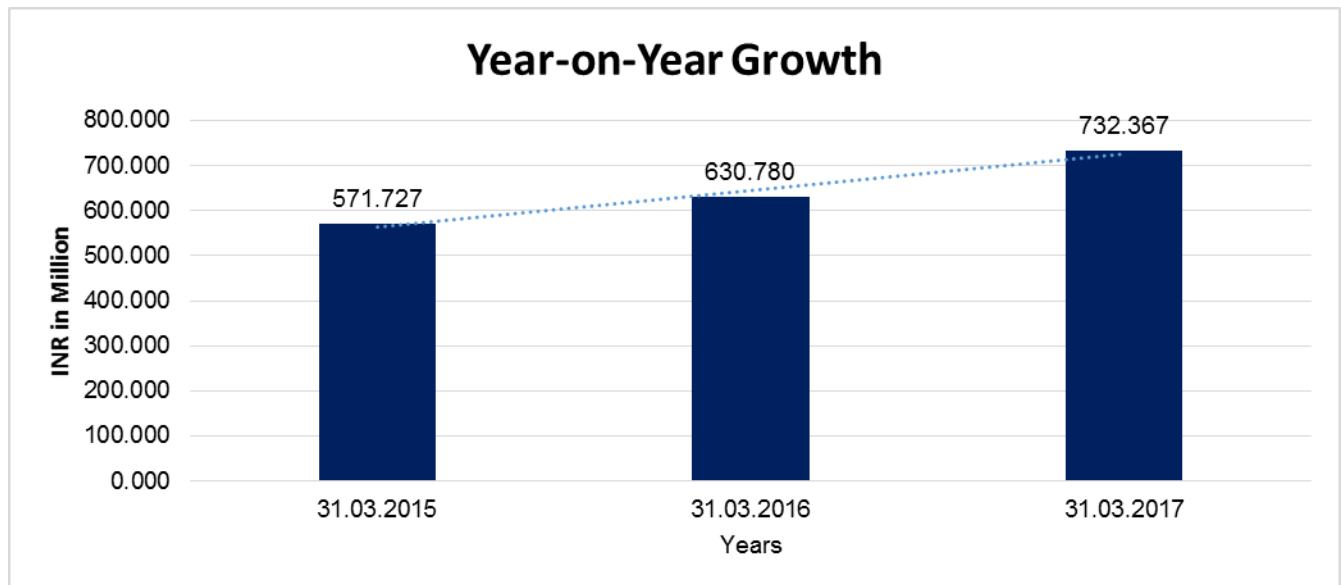
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.515	0.515	0.515
Reserves & Surplus	97.042	103.238	109.389
Share Application money pending allotment	0.000	0.000	0.000
Net worth	97.557	103.753	109.904
Long Term borrowings	62.485	69.654	141.882
Short Term borrowings	127.748	235.528	155.100
Current Maturities of Long term debt	4.560	8.672	10.121
Total borrowings	194.793	313.854	307.103
Debt/Equity ratio	1.997	3.025	2.794



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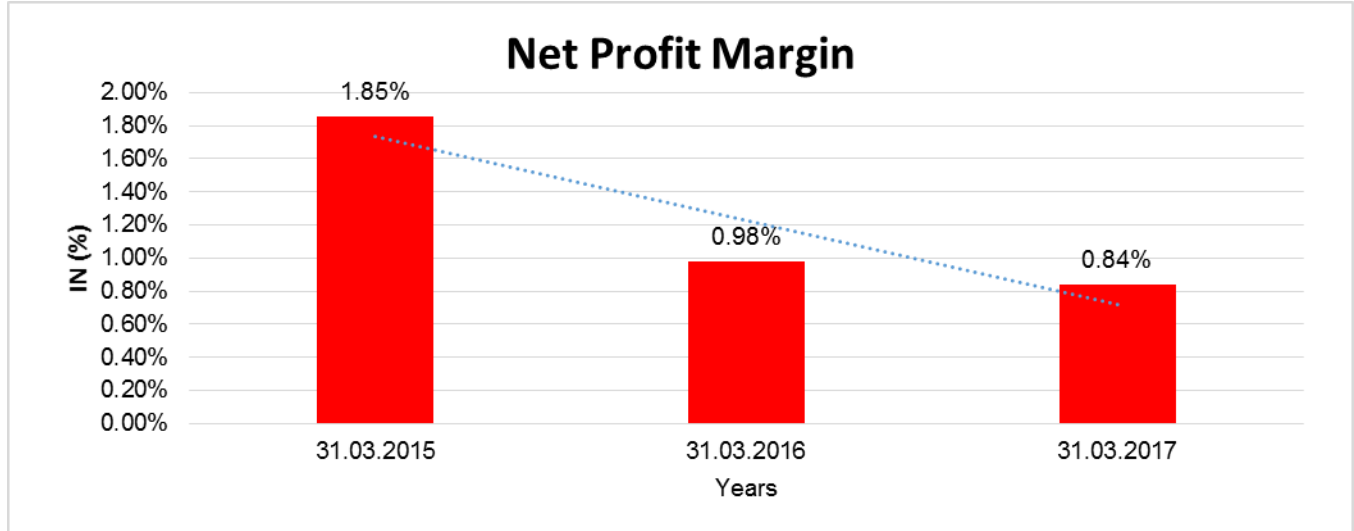
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	571.727	630.780	732.367
		10.329	16.105



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	571.727	630.780	732.367
Profit	10.593	6.196	6.151
	1.85%	0.98%	0.84%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--

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23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR

The total income of the company has increased from INR 633.658 Million in the previous year to INR 738.752 Million in the current year. However due to increase in the total expenses, the Net Profit after tax has decreased from INR 6.196 Million in the previous year to INR 6.151 Million in the current year.

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
From NBFC	90.258	7.418
From Body Corporate*	1.524	5.667
From Shareholders*	23.659	20.797
(*Repayable schedule is not specified, however as per management the same is as considered as long term)		
Short-term Borrowings		
Kotak Mahindra Bank	0.000	0.820
Ratnakar Bank	1.151	2.340
Standard Chartered Bank A/c	0.000	0.147
SCB A/c R&D Multiplest (Metal Cast) Private Limited	1.416	5.206
HDFC BANK	0.930	2.151
ICICI Bank Limited	0.407	1.965
Indusind Bank Limited	0.000	1.470
(All business loans have been availed for the purpose of working capital and unsecured)		
Total	119.345	47.981

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INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G06300537	10616922	INDUSIND BANK LTD.	29/10/2015	04/01/2016	-	367672000.0	4th Floor, OPUS CENTRE, Central RoadOpp. Tunga Paradise, MIDC, Andheri-(E)MumbaiMH400093IN
2	C74141045	10072663	UNION BANK OF INDIA	24/09/2007	-	14/12/2015	8000000.0	MAHIM BRANCH, CAROL MANSION,35 SITALADEVI TEMPLE ROAD, MAHIM (WEST),MUMBAIMH400016IN
3	C74132093	10293950	UNION BANK OF INDIA	08/06/2011	-	14/12/2015	4500000.0	MAHIM BRANCH, CAROL MANSION,35, SITALADEVI TEMPLE ROAD, MAHIM (WEST),MUMBAIMH400016IN
4	C74138181	10106747	UNION BANK OF INDIA	29/05/2008	-	14/12/2015	8000000.0	MAHIM BRANCH, CAROL MANSION,35, SITLADEVI TEMPLE ROAD, MAHIM (WEST),MUMBAIMH400016IN
5	C74125964	10484735	UNION BANK OF INDIA	24/02/2014	-	14/12/2015	15000000.0	MAHIM (WEST) BRANCH, PLOT No.337, CAROL MANSION,35, SITLADEVI TEMPLE ROAD, MAHIM (WEST),MUMBAIMH400016IN
6	C74123183	10564159	UNION BANK OF INDIA	27/03/2015	-	14/12/2015	20000000.0	MAHIM (WEST) BRANCH, PLOT No.337, CAROL MANSION,35, SITLADEVI TEMPLE ROAD, MAHIM (WEST),MUMBAIMH400016IN
7	C74132929	10251142	UNION BANK OF INDIA	05/10/2010	-	14/12/2015	157265000.0	MAHIM BRANCH, CAROL MANSION,35, SITALADEVI TEMPLE ROAD, MAHIM (WEST),MUMBAIMH400016IN
8	C74128398	10472128	UNION BANK OF INDIA	23/12/2013	-	14/12/2015	49000000.0	MAHIM (WEST) BRANCH, 337, CAROL MANSION,35, SITLADEVI TEMPLE ROAD, MAHIM (WEST),MUMBAIMH400016IN
9	C74130063	10296409	UNION BANK OF INDIA	09/07/2011	08/08/2012	14/12/2015	305805000.0	MAHIM BRANCH, CAROL MANSION,35, SITALADEVI TEMPLE ROAD, MAHIM (WEST),MUMBAIMH400016IN
10	C74142746	10010178	UNION BANK OF INDIA	21/07/2006	-	14/12/2015	4000000.0	MAHIM BRANCH, CAROL MANSION,35 SITALADEVI TEMPLE ROAD, MAHIM (WEST),MUMBAIMH400016IN

CONTINGENT LIABILITIES:

PARTICULARS	(INR in million)	
	31.03.2017	31.03.2016
Bank Guarantee issued by banks on behalf of the company and outstanding	100.603	40.057
Excise Duty demand being disputed	0.750	0.750

FIXED ASSETS

- Land
- Building
- Electrical Installation
- Patterns
- Air Conditioner
- Furniture and Fixture
- Plant and Machinery
- Scooter
- Motor Vehicle
- Office Equipment
- Computer and Software

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.68
UK Pound	1	INR 89.25
Euro	1	INR 79.38

INFORMATION DETAILS

Information Gathered by :	NAG
Analysis Done by :	DIV
Report Prepared by :	SUJ

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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