

**MIRA INFORM REPORT**

<b>Report No. :</b>	523682
<b>Report Date :</b>	07.08.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	SOHAM POLYMERS PRIVATE LIMITED
<b>Registered Office :</b>	1401 Belscot Tower Chs Limited, Lokhandwala Complex, Andheri (West), Mumbai – 400053, Maharashtra
<b>Mob. No.:</b>	91-9323224142 [Mr. Ravi]
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	09.05.1995
<b>CIN No.:</b> [Company Identification No.]	U24110MH1995PTC088223
<b>Capital Investment / Paid-up Capital :</b>	INR 11.771 Million
<b>IEC No.:</b> [Import-Export Code No.]	0397022891
<b>PAN No.:</b> [Permanent Account No.]	AABCS1962K
<b>GSTN :</b> [Goods & Service Tax Registration No.]	Not Divulged
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Wholesale Trade Services of Chemicals. [Registered Activity]
<b>No. of Employees :</b>	Information declined by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 200000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1995. The company is a manufacturer of chemicals.</p> <p>As per the financial records of 2017, the company has achieved a favorable growth in its revenue as compared to the previous year and has reported a low profitability margin of 0.71%.</p> <p>The company possesses satisfactory financial position marked by adequate net worth bas along with acceptable debt balance sheet profile.</p> <p>Business is active. Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 07.08.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Ravi
<b>Designation :</b>	Not Divulged
<b>Contact No.:</b>	91-9323224142
<b>Date :</b>	04.08.2018

**Tel. No.: 91-22-65526557 (Continuously Ringing)**

**LOCATIONS**

<b>Registered Office :</b>	1401, Belscot Tower CHS Limited, Lokhandwala Complex, Andheri (West), Mumbai-400053, Maharashtra, India
<b>Tel. No.:</b>	91-22-65526557
<b>Mobile No.:</b>	91-9323224142 (Mr. Ravi)
<b>Fax No.:</b>	91-22-27630009
<b>E-Mail :</b>	<a href="mailto:sohampolymers@rediffmail.com">sohampolymers@rediffmail.com</a> <a href="mailto:info@sohampolymers.com">info@sohampolymers.com</a>
<b>Website :</b>	<a href="http://www.sohampolymers.com">http://www.sohampolymers.com</a> (Under Construction)
<b>Location :</b>	Owned
<b>Locality:</b>	Residential

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<b>Factory 1 :</b>	N – 75, Additional Ambernath Industrial, Area, Anand Nagar, Ambernath, Thane, Maharashtra, India
<b>Location :</b>	Owned
<b>Locality:</b>	Industrial
<b>Factory 2 :</b>	A-146/5, MIDC Khairane, TTC Industrial Area, Thane - Belapur Road, Navi Mumbai- 400706, Maharashtra, India

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mrs. Vrushali Satish Modak		
<b>Designation :</b>	Director		
<b>Address :</b>	1401, Belscoat Tower, Lokhandwala Complex, Andheri (West), Mumbai-400053, Maharashtra, India		
<b>Date of Birth/Age :</b>	10.04.1957		
<b>Date of Appointment :</b>	08.11.2006		
<b>DIN No.:</b>	00927779		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U24233MH2011PTC221384	VRUSHA ORGANICS PRIVATE LIMITED	14/02/2013	-
<b>Name :</b>	Mr. Satish S. Modak		
<b>Designation :</b>	Director		
<b>Address :</b>	1401, Belscoat Tower, Lokhandwala Complex, Andheri (West), Mumbai- 400 053, Maharashtra, India		
<b>Date of Birth/Age :</b>	08.10.1954		
<b>Date of Appointment :</b>	09.05.1995		
<b>DIN No.:</b>	00927794		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U24233MH2011PTC221384	VRUSHA ORGANICS PRIVATE LIMITED	29/08/2011	-
<b>Name :</b>	Mr. Atmaram G. Borge		
<b>Designation :</b>	Director		
<b>Address :</b>	Krishna Nilkant Vihar, A/203, Kurla Terminal, Vidyavihar, Mumbai- 400089, Maharashtra, India		
<b>Date of Birth/Age :</b>	08.08.1962		
<b>Date of Appointment :</b>	08.10.2011		
<b>DIN No.:</b>	03552086		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U24233MH2011PTC221384	VRUSHA ORGANICS PRIVATE LIMITED	22/06/2012	-

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

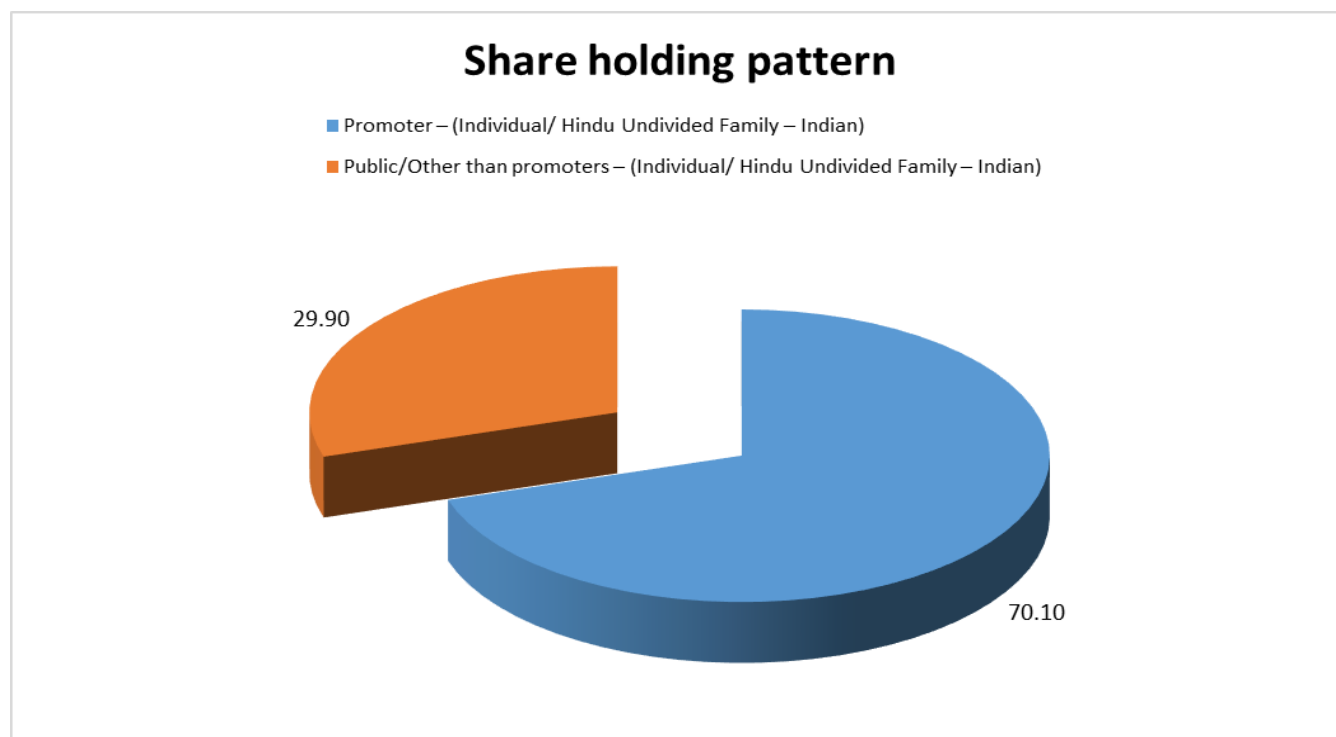
As on 31.03.2017

SHAREHOLDING DETAILS FILE ATTACHED.

Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Promoter – (Individual/ Hindu Undivided Family – Indian)	70.10
Public/Other than promoters – (Individual/ Hindu Undivided Family – Indian)	29.90
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Wholesale Trade Services of Chemicals. [Registered Activity]	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	99611711	Chemicals

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<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Divulged
<b>Exports :</b>	Not Available
<b>Imports :</b>	Not Available
<b>Terms :</b>	Not Available

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Information declined by the management		
<b>Bankers :</b>	<b>Bank Name</b>	Not Divulged	
	<b>Branch</b>	--	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	ICICI Bank (Secured against Tempos and Repayable in Installments)	1.053	1.619
	HDFC Bank Limited Term Loan	13.320	2.354
	<b>Short-term borrowings</b>		

	Cash credit from HDFC Bank Limited	58.472	77.577
	Buyers credit from HDFC Bank Limited	23.509	45.032
	<b>Total</b>	<b>96.354</b>	<b>126.582</b>

<b>Auditors :</b>	
<b>Name :</b>	H. K. Shah and Associates Chartered Accountants
<b>Address :</b>	507 and 516, Anant Deep Chambers, 273/77, Narshi Natha Street, Mumbai – 400009, Maharashtra, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAHPS3605C
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates Concern :</b>	Vrusha Organics Private Limited

**CAPITAL STRUCTURE**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1500000	Equity Shares	INR 10/- each	INR 15.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1177050	Equity Shares	INR 10/- each	INR 11.771 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	11.770	9.773	9.773
(b) Reserves & Surplus	67.756	52.662	48.667
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>79.526</b>	<b>62.435</b>	<b>58.440</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	57.178	29.573	48.304
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>57.178</b>	<b>29.573</b>	<b>48.304</b>
(4) Current Liabilities			
(a) Short term borrowings	81.981	122.609	72.033
(b) Trade payables	199.139	127.886	144.865
(c) Other current liabilities	5.243	6.631	7.015
(d) Short-term provisions	1.062	0.000	0.000
<b>Total Current Liabilities (4)</b>	<b>287.425</b>	<b>257.126</b>	<b>223.913</b>
<b>TOTAL</b>	<b>424.129</b>	<b>349.134</b>	<b>330.657</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	10.504	13.008	16.465
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000

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(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>10.504</b>	<b>13.008</b>	<b>16.465</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	31.085	44.038	60.549
(c) Trade receivables	330.896	266.530	226.530
(d) Cash and cash equivalents	19.353	16.944	19.546
(e) Short-term loans and advances	32.291	8.614	7.567
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>413.625</b>	<b>336.126</b>	<b>314.192</b>
<b>TOTAL</b>	<b>424.129</b>	<b>349.134</b>	<b>330.657</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	941.850	741.992	641.850
	Other Income	11.104	3.042	2.490
	<b>TOTAL</b>	<b>952.954</b>	<b>745.034</b>	<b>644.340</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	459.447	587.880	482.238
	Purchases of Stock-in-Trade	414.785	86.512	104.959
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.677)	1.578	2.087
	Employees benefits expense	6.410	4.950	2.671
	Other expenses	39.393	34.182	25.558
	<b>TOTAL</b>	<b>919.358</b>	<b>715.102</b>	<b>617.513</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>33.596</b>	<b>29.932</b>	<b>26.827</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	20.860	20.363	16.528
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>12.736</b>	<b>9.569</b>	<b>10.299</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	2.708	3.532	4.846
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>10.028</b>	<b>6.037</b>	<b>5.453</b>

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<b>Less</b>	<b>TAX</b>	3.384	2.042	2.078
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>6.644</b>	<b>3.995</b>	<b>3.375</b>
	<b>IMPORTS</b>			
	Raw Materials	169.905	214.999	171.705
	<b>TOTAL IMPORTS</b>	<b>169.905</b>	<b>214.999</b>	<b>171.705</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>5.64</b>	<b>4.09</b>	<b>3.45</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from operating activity	NA	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	128.23	131.11	128.82
Account Receivables Turnover (Income / Sundry Debtors)	2.85	2.78	2.83
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	83.14	69.22	90.05
Inventory Turnover (Operating Income / Inventories)	1.08	0.68	0.44
Asset Turnover (Operating Income / Net Fixed Assets)	3.20	2.30	1.63

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
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Debt Ratio (Borrowing + Current Liabilities) / Total Assets)	0.81	0.82	0.82
Debt Equity Ratio (Total Liability / Networth)	1.75	2.44	2.06
Current Liabilities to Networth (Current Liabilities / Net Worth)	3.61	4.12	3.83
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.13	0.21	0.28
Interest Coverage Ratio (PBIT / Financial Charges)	1.61	1.47	1.62

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.71	0.54	0.53
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.57	1.14	1.02
Return on Investment (ROI) ((PAT / Networth) * 100)	%	8.35	6.40	5.78

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.44	1.31	1.40
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.33	1.14	1.13
G-Score Ratio Financial (Networth / Total Assets)		0.19	0.18	0.18
G-Score Ratio Debt (Debts / Equity Capital)		11.82	15.57	12.31
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.44	1.31	1.40

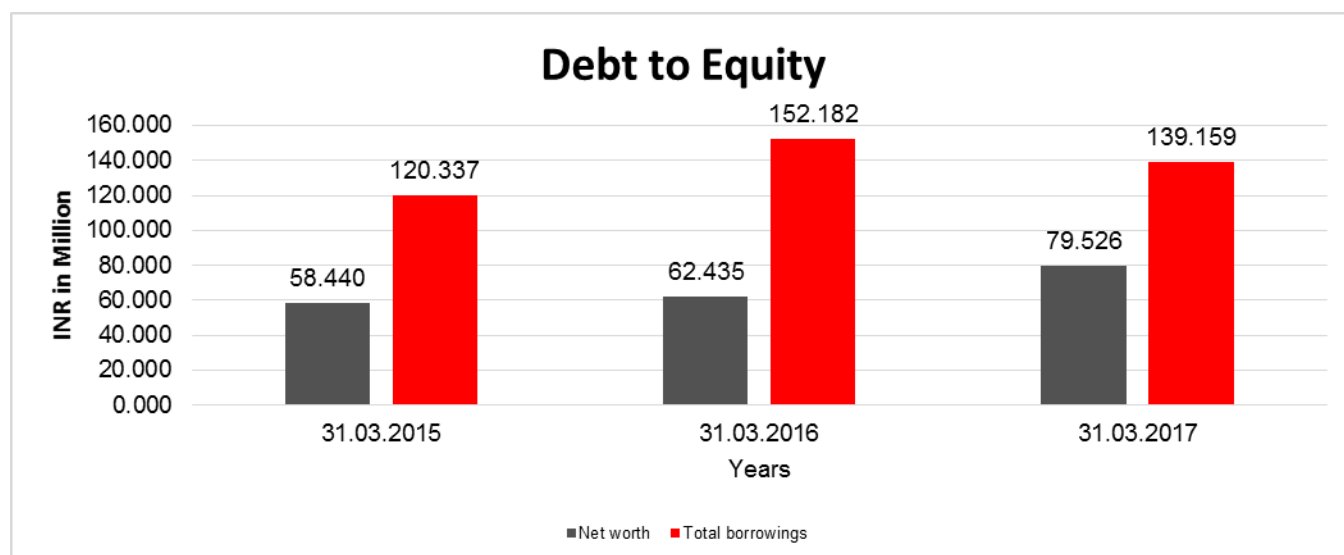
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Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	9.773	9.773	11.770
Reserves & Surplus	48.667	52.662	67.756
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>58.440</b>	<b>62.435</b>	<b>79.526</b>
long-term borrowings	48.304	29.573	57.178
Short term borrowings	72.033	122.609	81.981
Current Maturities of Long term debt	0.000	0.000	0.000
<b>Total borrowings</b>	<b>120.337</b>	<b>152.182</b>	<b>139.159</b>
<b>Debt/Equity ratio</b>	<b>2.059</b>	<b>2.437</b>	<b>1.750</b>

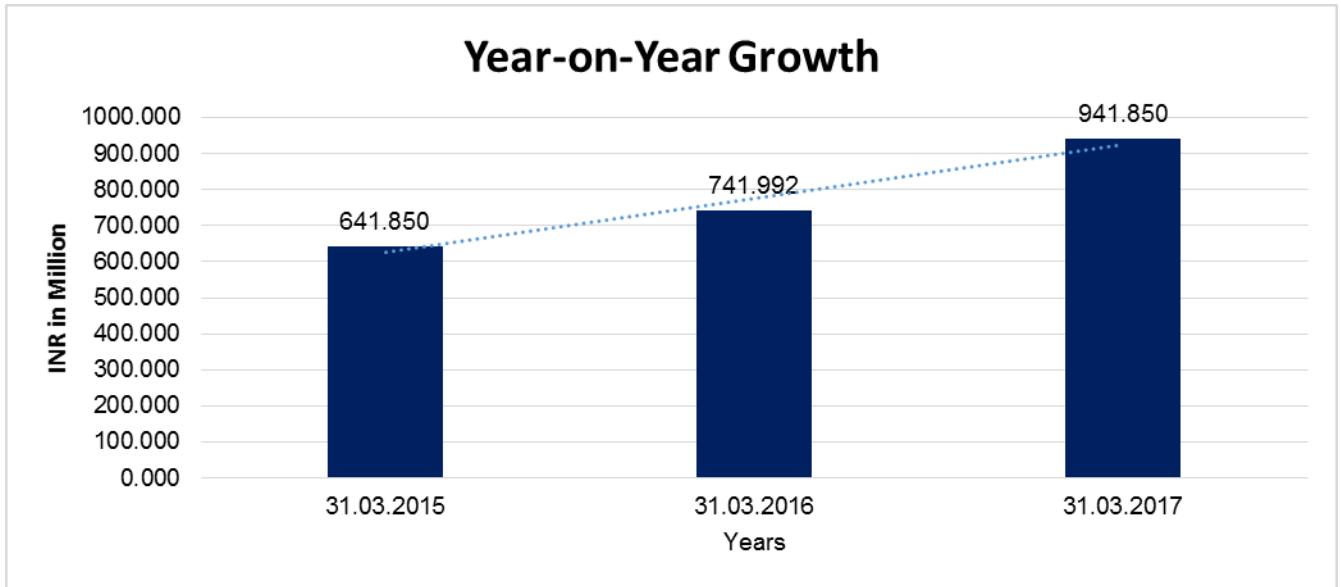


**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	641.850	741.992	941.850

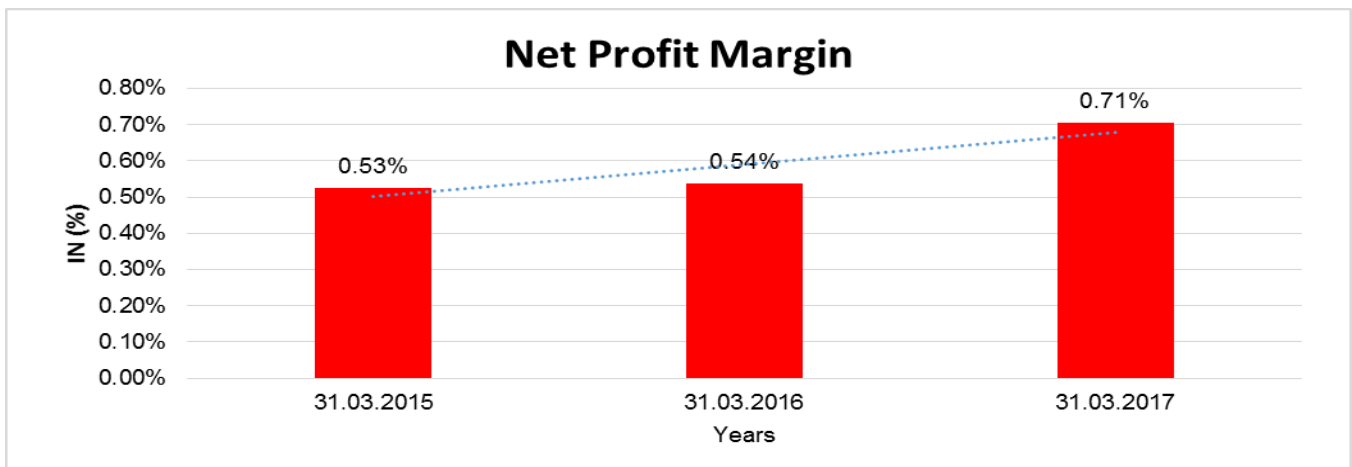
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	<b>15.602</b>	<b>26.935</b>
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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	641.850	741.992	941.850
Profit	3.375	3.995	6.644
	<b>0.53%</b>	<b>0.54%</b>	<b>0.71%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	Litigations that the firm/promoter involved in	--
32	Market information	--
33	Payments terms	No
34	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOAN**

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Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Atmaram G. Borge	0.000	1.195
Bansi Anil Nagda	2.400	2.400
Deep Anil Nagda	0.800	0.800
Dhruti Anil Nagda	1.000	1.000
Ketki Shrikant Dabke	0.200	0.200
Mohan Ganpat Borge	3.000	3.000
Pooja Shrikant Dabke	0.800	0.800
Satish Shridhar Modak	7.901	1.390
Satish Shridhar Modak HUF	3.118	1.455
Shalini Keshav Gokhale	2.500	2.500
Shraddha Shrikant Dabke	1.500	1.500
Soham Satish Modak	6.300	1.706
Sudha Shreedhar Sathe	0.500	0.500
Shrikant Anant Doke	3.100	3.100
Vrushali Satish Modak	9.686	4.054
<b>Total</b>	<b>42.805</b>	<b>25.600</b>

**INDEX OF CHARGES:**

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G54780390	10357701	HDFC BANK LIMITED	17/05/2012	02/08/2017	-	274325000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH40001 3IN
2	G87494886	10587833	HDFC BANK LIMITED	20/08/2015	-	14/05/2018	160000000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH40001 3IN
3	G87494423	10082179	HDFC Bank Ltd.	14/11/2007	18/06/2008	14/05/2018	45000000.0	SME, 1st Flr, Plot No.19, Road No.16,"C" Cross Road, MIDC, Andheri

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**SOHAM POLYMERS PRIVATE LIMITED - 523682**

**PAGE NO. : 17**

								East,MumbaiMH400 093IN
4	G730770 59	104286 77	HDFC BANK LIMITED	27/05/20 13	-	05/01/201 8	6825000.0	HDFC BANK HOUSENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH40001 3IN
5	G077900 82	105438 03	DBS Bank Ltd	16/01/20 15	-	19/07/201 6	12500000.0	3rd Floor, Fort House221, Dr. D.N.Road, FortMumbaiMH4000 01IN
6	B592562 06	102795 55	Karnataka Bank Ltd.	09/03/20 11	-	04/10/201 2	5000000.0	Andheri West Branch, Manish Nagar Shopping Complex4 Bunglows, Andheri WestMumbaiMH400 053IN
7	B592514 05	102777 85	Karnataka Bank Limited	09/03/20 11	-	04/10/201 2	5000000.0	Andheri West Branch, Manish Nagar Shopping Complex4 Bunglows, Andheri WestMumbaiMH400 053IN
8	B592574 10	102003 52	KARNATA KA BANK LIMITED	08/02/20 10	-	04/10/201 2	2500000.0	Andheri West Branch, Manish Nagar Shopping Complex4 Bunglows, Andheri WestMumbaiMH400 053IN
9	B592635 17	101656 76	Karnataka Bank Limited	15/06/20 09	29/09/2 010	04/10/201 2	95000000.0	Andheri West Branch, Manish Nagar Shopping Complex4 Bunglows, Andheri WestMumbaiMH400 053IN
10	B592646 89	102003 53	KARNATA KA BANK LIMITED	08/02/20 10	-	04/10/201 2	2500000.0	Andheri West Branch, Manish Nagar Shopping Complex4 Bunglows, Andheri (W)MumbaiMH4000 53IN

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#### **FIXED ASSETS**

- Air Conditioner
- Computer
- Furniture and Fixture
- Land
- Mobile Set
- Motor Car
- Plant and Machinery
- Office Equipment

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.86
UK Pound	1	INR 89.11
Euro	1	INR 79.60

**INFORMATION DETAILS**

Information Gathered by :	SHW
Analysis Done by :	NYT
Report Prepared by :	JYO

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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