

MIRA INFORM REPORT

Report No. :	523502
Report Date :	07.08.2018

IDENTIFICATION DETAILS

Name :	TONI TECHNIK BAUSTOFFPRÜFSYSTEME GMBH
Registered Office :	Gustav-Meyer-Allee 25, D 13355 Berlin
Country :	Germany
Financials (as on) :	31.12.2016
Date of Incorporation :	02.10.1986
Com. Reg. No.:	HRB 26159 B
Legal Form :	Private Limited Company
Line of Business :	<ul style="list-style-type: none"> • Manufacture of Metal Forming Machinery. • Wholesale of other equipment and accessories for machinery and technical supplies • Engineering activities in the field of technical sectoral planning and engineering design
No. of Employees :	36

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

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NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

TONI TECHNIK BAUSTOFFPRÜFSYSTEME GMBH

Company Status: Active
Gustav-Meyer-Allee 25
D 13355 Berlin
Telephone: 030/464039-0
Telefax: 030/464039-22
Homepage: www.tonitechnik.com
E-mail: info@tonitechnik.com

VAT NO.

DE136566992

COMPANY SUMMARY

LEGAL FORM: Private Limited Company
Date of foundation: 02.10.1986
Shareholders'
agreement: 02.10.1986
Registered on: 15.12.1986
Commercial Register: Local court 14057 Berlin
under: HRB 26159 B

SHARE CAPITAL

EUR 1,000,000.00

Shareholder:

ZwickRoell AG
August-Nagel-Str. 11
D 89079 Ulm
Legal form: Public limited company
Share capital: EUR 20,000,000.00
Share: EUR 440,000.00
Registered on: 17.10.2001
Reg. data: 89073 Ulm, HRB 4401

Shareholder:

Form + Test SEIDNER & Co. Gesellschaft mit

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beschränkter Haftung
Zwiefalter Str. 20
D 88499 Riedlingen
Legal form: Private limited company
Share capital: EUR 300,765.00
Share: EUR 300,000.00
Registered on: 05.06.1975
Reg. data: 89073 Ulm, HRB 650066

Shareholder:

Hengsberger GmbH
Karlstr. 8
D 79650 Schopfheim
Legal form: Private limited company
Share capital: EUR 25,000.00
Share: EUR 260,000.00
Registered on: 05.12.2013
Reg. data: 79098 Freiburg, HRB 710741

Manager:

Dr. Eckart Hengsberger
Am Kreuz 31
D 40489 Düsseldorf
having sole power of representation
born: 15.07.1954
Profession: Businessman
Marital status: married

Further functions/participations of Dr. Eckart Hengsberger
(Manager)

Shareholder:

Hengsberger GmbH
Karlstr. 8
D 79650 Schopfheim
Legal form: Private limited company
Share capital: EUR 25,000.00
Share: EUR 25,000.00
Registered
on: 05.12.2013
Reg. data: 79098 Freiburg, HRB 710741

Manager:

Hengsberger GmbH
Karlstr. 8
D 79650 Schopfheim
Legal form: Private limited company
Share capital: EUR 25,000.00
Registered
on: 05.12.2013
Reg. data: 79098 Freiburg, HRB 710741

COMPANY HISTORY

Company name and legal form

18.05.1992 - 29.10.1992 Roell Toni Technik GmbH

Gustav-Meyer-Allee 25

D 13355 Berlin

Private limited company

15.12.1986 - 17.05.1992 RK Toni Technik Baustoffprüfsysteme GmbH

Gustav-Meyer-Allee 25

D 13355 Berlin

Private limited company

BUSINESS ACTIVITIES

Main industrial sector

28410 Manufacture of metal forming machinery

46693 Wholesale of other equipment and accessories for machinery and technical supplies

71122 Engineering activities in the field of technical sectoral planning and engineering design

FINANCIAL INFORMATION

Payment experience: within agreed terms

Negative information: We have no negative information at hand.

Balance sheet year: 2016

REAL ESTATE

Type of ownership: Tenant

Address Gustav-Meyer-Allee 25

D 13355 Berlin

Land register documents were not available.

BANKERS

COMMERZBANK, FILIALE BERLIN 1, 10891 BERLIN

Sort. code: 10040000

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BIC: COBADEBBXXX
DEUTSCHE BANK FIL BERLIN, 10883 BERLIN
Sort. code: 10070000, Account no.: 7786999
BIC: DEUTDEBBXXX, IBAN: DE94100700000778699900

FINANCIAL FIGURES

Turnover:	2017	*EUR	5,220,000.00
Ac/ts receivable:		EUR	1,153,658.00
Liabilities:		EUR	397,070.00
Employees:			36

The business figures marked with an asterisk are estimates based on average values in the line of business.

BALANCE SHEETS

Balance sheet ratios 01.01.2016 - 31.12.2016
Equity ratio [%]: 86.52
Liquidity ratio: 10.00
Return on total capital [%]: -7.88

Balance sheet ratios 01.01.2015 - 31.12.2015
Equity ratio [%]: 83.73
Liquidity ratio: 10.00
Return on total capital [%]: 6.38

Balance sheet ratios 01.01.2014 - 31.12.2014
Equity ratio [%]: 82.76
Liquidity ratio: 10.00
Return on total capital [%]: 5.85

Balance sheet ratios 01.01.2013 - 31.12.2013
Equity ratio [%]: 84.61
Liquidity ratio: 10.00
Return on total capital [%]: -0.12

Equity ratio

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

Liquidity ratio

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependency from external creditors.

Return on total capital

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The return on total capital shows the efficiency and return on the total capital employed in the company. The higher the return on total capital, the more economically does the company work with the invested capital.

Type of balance sheet: Company balance sheet
Origin of the present balance sheet: electronic German Federal Gazette
Financial year: 01.01.2016 - 31.12.2016

ASSETS	EUR	5,268,499.00
Fixed assets	EUR	1,009,537.00
Intangible assets	EUR	226.00
Tangible assets	EUR	24,511.00
Financial assets	EUR	984,800.00
Current assets	EUR	4,250,740.00
Stocks	EUR	1,650,363.00
Accounts receivable	EUR	1,153,658.00
Liquid means	EUR	1,446,719.00
Remaining other assets	EUR	8,222.00
Accruals (assets)	EUR	8,222.00
LIABILITIES	EUR	5,268,499.00
Shareholders' equity	EUR	4,558,249.00
Capital	EUR	1,000,000.00
Subscribed capital (share capital)	EUR	1,000,000.00
Reserves	EUR	318,902.00
Capital reserves	EUR	318,902.00
Balance sheet profit/loss (+/-)	EUR	3,239,347.00
Balance sheet profit / loss	EUR	3,239,347.00
Provisions	EUR	313,180.00
Liabilities	EUR	397,070.00

Type of balance sheet: Company balance sheet
Origin of the present balance sheet: electronic German Federal Gazette
Financial year: 01.01.2015 - 31.12.2015

ASSETS	EUR	5,939,889.00
Fixed assets	EUR	1,021,856.00
Intangible assets	EUR	1,267.00
Tangible assets	EUR	35,789.00
Financial assets	EUR	984,800.00
Current assets	EUR	4,904,651.00
Stocks	EUR	1,696,597.00
Accounts receivable	EUR	1,638,940.00
Liquid means	EUR	1,569,114.00
Remaining other assets	EUR	13,382.00

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Accruals (assets)	EUR	13,382.00
LIABILITIES	EUR	5,939,889.00
Shareholders' equity	EUR	4,973,530.00
Capital	EUR	1,000,000.00
Subscribed capital (share capital)	EUR	1,000,000.00
Reserves	EUR	318,902.00
Capital reserves	EUR	318,902.00
Balance sheet profit/loss (+/-)	EUR	3,654,628.00
Balance sheet profit / loss	EUR	3,654,628.00
Provisions	EUR	554,144.00
Liabilities	EUR	412,215.00

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.68
UK Pound	1	INR 89.26
Euro	1	INR 79.38
EUR	1	INR 79.55

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)