

MIRA INFORM REPORT

Report No. :	523256
Report Date :	07.08.2018

IDENTIFICATION DETAILS

Name :	TRANSNATIONAL FOODS, INC.
Registered Office :	1110 Brickel Ave. Suite # 808 Miami, FL 33131 USA
Country :	United States
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	19.03.2002
Legal Form :	Florida Profit Corporation
Line of Business :	Subject is a US-based food vendor company known for offering leading supermarkets, wholesalers, dollar stores, convenience stores and distributors a wide range of products through its own brands or through private labels.
No. of Employees :	53

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 100 000
Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Exist

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program (TARP) in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016, through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

In December 2012, the Federal Reserve Board (Fed) announced plans to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	TRANSNATIONAL FOODS, INC.
Trade Name	Transnational Foods
ID	ID
ID Details	P02000030159
Creation Date	2002
Incorporation Date	03/19/2002
Legal Address	1110 BRICKEL AVE. SUITE # 808 MIAMI, FL 33131 USA
Operative Address	1110 Brickell Avenue Suite 808 Miami, FL 33131 United States
Telephone	305-365-9652
Fax	305-503-6780
Legal Form	Florida Profit Corporation
E-Mail	myoung@transnationalfoods.com / apreneste@transnationalfoods.com / isangronis@transnationalfoods.com / fyoung@transnationalfoods.com
Registered In	Florida
Website	www.transnationalfoods.com
Contact	Marcelo Young, Chief Executive Officer & President
Staff	53 employees
Activity	SIC Code 5499, Miscellaneous Food Stores

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

HISTORY

History	Transnational Foods Inc. was founded in 2002 by Marcelo Young.
Key Developments	In 2011, the company bagged the Top alumni company Award from Inc. 5000. The company is a five time Inc. 5000 honoree.

Parent Company

In 2012, Transnational Foods launched its natural line of food products under the "So Natural" brand.

In 2014, Transnational Foods was named 2014 Vendor of the Year by Valu Merchandisers.

NA

PRINCIPAL ACTIVITY

General Description

Transnational Foods Inc. is a US-based food vendor company known for offering leading supermarkets, wholesalers, dollar stores, convenience stores and distributors a wide range of products through its own brands or through private labels.

Service/Product Description

Transnational Foods Inc. distributes food products. The company offers baking products, beverages, breakfast bars and cereals, canned meats and seafood products, canned and jarred vegetables, fruits, condiments, dressings and sauces, snacks, cookies and crackers, oils, olives, pickles and peppers, pasta and rice products, peanut butter products, jams, jellies, honey products, soups and bouillons, bread crumbs, and candies. It serves supermarkets, wholesalers, dollar stores, convenience stores, and distributors in the United States and internationally.

Sales

Wholesale and Retail

Operations Area

National and International

Imports From

Peru, Spain, Colombia, Argentina and Brazil

Export To

Mexico and Argentina

Employees

53 employees

Payments With Suppliers

Slow but Correct

Brands

Brand

Comments

PAMPA

NA

ALI'S

NA

TUMMYTREATS

NA

SO NATURAL

NA

DELLA NATURA

NA

Clients

Name of Client

Country

Comments

COMERCIALIZADORA MEXICO AMERICANA S DE RL DE CV	MEXICO	NA
Cafe Tostado De Exportacion Sa De Cv	MEXICO	NA
Transnational Foods South America	ARGENTINA	NA

Comments

The company`s main clients include national companies and private customers.

Transnational Foods, Inc. (TF) offers leading supermarkets, wholesalers, dollar stores, convenience stores and distributors a wide range of food products, either through its own brands or through private labels.

Suppliers

Supplier Name	Country	Comments
Multifoods S.A.C.	PERU	NA
Galletas Siro S.A	SPAIN	NA
Cencosud Colombia S.A	COLOMBIA	NA
Agro Aceitunera S.A.	ARGENTINA	NA
Camil Alimentos Sa	BRAZIL	NA

Comments

The company sources more than 350 SKUs manufactured in over 100 production facilities located in more than 25 countries, all of which are coordinated from procurement offices located in South America and Asia.

LOCATION

Headquarters	1110 Brickell Avenue Suite 808 Miami, FL 33131 United States
Branches	No branches found
Industries	NA

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources

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Management	and could not be confirmed: Major holder is Marcelo Young. Marcelo Young, Chief Executive Officer & President Juan Iribarne, Chief Financial Officer Americo Preneste, Chief Operating Officer Francisco Young, Executive Vice President Brett Barcelona, Executive Vice President of New Business Amandah Goldsmith, Vice President Juan Iribarne, Administrator NA
Subsidiary Companies	International Offices:
Related Companies	ARGENTINA Cabello 3627 12 A. C1425 ATO Bs. As. PH. +54 (11) 4806 5928 FAX. +54 (11) 4806 3619
	CHINA 200 Qingxiang Rd Yantai, Shandong 264003 PH. +86-133-7093 7625 FAX. +86-535-689 0592

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	105,000,000
Income	800,000
Money Flow	Normal
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

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LEGAL FILINGS

Lawsuits

Young v. Transnational Foods, Inc.
Plaintiff: Renee Young
Defendant: Transnational Foods, Inc.
Case Number: 3:2018cv04651
Filed: August 2, 2018
Court: California Northern District Court
Office: San Francisco Office
County: Sonoma
Presiding Judge: Laurel Beeler
Nature of Suit: Other Fraud
Cause of Action: 28:1332
Jury Demanded By: Plaintiff

Transnational Foods, Inc. v. Southwind Milling Co.,LLC
Case Number:
1:17-cv-23128
Court:
Florida Southern
Nature of Suit:
Contract: Other
Judge:
Jose E. Martinez
Firms
Pepper Hamilto

Dollar Only Wholesale, LLC v. Transnational Foods,
Inc.
Plaintiff: Dollar Only Wholesale, LLC.
Defendant: Transnational Foods, Inc.
Case Number: 1:2013cv23645
Filed: October 9, 2013
Court: Florida Southern District Court
Office: Miami Office
County: Miami-Dade
Presiding Judge: Donald L. Graham
Nature of Suit: Trademark
Cause of Action: 15:1125
Jury Demanded By: None

Trademarks

TRANSNATIONAL FOODS
Import and export agency
Owned by: Transnational Foods, Inc.
Serial Number: 77352165

FAYSAL
Breakfast cereals; Pasta; Ready to eat, cereal derived

food bars

Owned by: Transnational Foods, Inc.

Serial Number: 77752968

PAMPA

breakfast cereals; coffee; food package combinations
consisting primarily of bread, crackers and/or cookies;
tea

Owned by: Transnational Foods, Inc.

Serial Number: 78976844

PAMPA

Canned fruits

Owned by: Transnational Foods, Inc.

Serial Number: 77778311

SO NATURAL

Rice; Marshmallows; Pizza; ready to eat cereal based
food bars; Vinegar; pasta; breakfast cereals; coffee;
food package...

Owned by: Transnational Foods, Inc.

Serial Number: 85331418

PAMPA

Soup mixes and canned seafood

Owned by: Transnational Foods, Inc.

Serial Number: 77465460

PAMPA

Processed mushrooms; Evaporated milk; Raisins

Owned by: Transnational Foods, Inc.

Serial Number: 77861450

PAMPA

Rice

Owned by: Transnational Foods, Inc.

Serial Number: 77859612

PAMPA

Marshmallows

Owned by: Transnational Foods, Inc.

Serial Number: 77628835

PAMPA

Vinegar

Owned by: Transnational Foods, Inc.

Serial Number: 77466896

SO NATURAL



MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

Fruit preserves; Jams and marmalades; Jellies
Owned by: Transnational Foods, Inc.
Serial Number: 77549181

SO NATURAL
Canned, cooked or otherwise processed tomatoes
Owned by: Transnational Foods, Inc.
Serial Number: 77059031

TUMMY TREATS
Candies
Owned by: Transnational Foods, Inc.
Serial Number: 85272307

PAMPA
Pasta
Owned by: Transnational Foods, Inc.
Serial Number: 78978759

PAMPA
Pizza; ready to eat cereal bars
Owned by: Transnational Foods, Inc.
Serial Number: 77289699

PAMPA
Pasta sauce; Salad dressings; Sauces; Soy sauce;
Steak sauce; Teriyaki sauce; Worcestershire sauce
Owned by: Transnational Foods, Inc.
Serial Number: 77549062

PAMPA
Chocolate powder
Owned by: Transnational Foods, Inc.
Serial Number: 78821004
No records found

Patents Registered

Renewals

Annual Reports
Report Year Filed Date
2016 04/27/2016
2017 01/27/2017
2018 01/24/2018
No records found

UCC (Uniform Commercial Code)

OFAC Sanctions List Search

The company is not listed in the OFAC list.

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SUMMARY

Summary

Founded in 2002, Transnational Foods Inc. is a US-based food vendor company known for offering leading supermarkets, wholesalers, dollar stores, convenience stores and distributors a wide range of products through its own brands or through private labels.

The company has approximately 53 employees and generates an estimated USD 105 million in annual revenue.

The company imports from Peru, Spain, Colombia, Argentina and Brazil, and exports to Mexico and Argentina, operating within national and international markets.

This has been an ACTIVE company incorporated in FLORIDA in 2002.

RISK INFORMATION

Debts	Controlled
Payments	Slow but Correct
Cash Flow	Normal
Suggested Credit Line	USD 100 000
State	ACTIVE

INTERVIEW

First Name	NA
Position	Operator
Comments	The person contacted confirmed legal name, trade name, address, website, telephone and principal activity. She asked the reason of the call and refused to provide further information. She transferred the call to another area of the company but nobody answered.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.68
UK Pound	1	INR 89.26
Euro	1	INR 79.38
US Dollar	1	INR 68.68

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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