

MIRA INFORM REPORT

Report No. :	523425
Report Date :	07.08.2018

IDENTIFICATION DETAILS

Name :	UNIVERSAL AXIS LIFTING SOLUTIONS PRIVATE LIMITED
Registered Office :	Universal House, S No 17/1B, Warje Jakat Naka, Warje, Kothrud Pune – 411052, Maharashtra
Tel. No.:	91-20-25230777/25231777
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	31.08.2015
CIN No.: [Company Identification No.]	U29150PN2015PTC156360
Capital Investment / Paid-up Capital :	INR 5.100 million
PAN No.: [Permanent Account No.]	AABCU8502H
GSTN : [Goods & Service Tax Registration No.]	27AABCU8502H1ZC
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> The company is engaged in Manufacturing and Trading of Vertical Material Handling Products. (Registered Activity) Manufacturer and Supplier of Material Hoist, Material Handling Equipment, etc. (Confirmed by management)
No. of Employees :	35 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2015 and it is engaged as manufacturer and trader of vertical material handling products.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue as compared to its previous year but has reported thin profit margin during the year.</p> <p>The company possesses moderate financial risk profile marked by moderate networth base and weak debt protection metrics.</p> <p>Rating further, gets constrained on account of its huge external borrowing, its low profitability and its presence in highly competitive and fragmented industry.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealing with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 07.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Mr. Kanchan Padhe
Designation :	Assistant General Manager
Contact No.:	91-9960500402
Date :	06.08.2018

Management non-cooperative (Tel No.: 91-20-25230777/25231777)

Mobile No.: 91-9960500496 - Continuously Ringing

LOCATIONS

Registered / Head Office :	Universal House, S No 17/1B, Warje Jakat Naka, Warje, Kothrud Pune – 411052, Maharashtra, India
Tel. No.:	91-20-25230777/25231777
Mobile No.:	91-9960500402 (Mr. Kanchan Padhe)
Fax No.:	Not Available
E-Mail :	rm@uceindia.com

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	sales@universalaxis.in
Website :	http://universalaxis.in
Factory:	Gat No – 578, At Post Shindewadi, Taluka – Khandala, District Satara, Maharashtra, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Abhijeet Rohidas More		
Designation :	Director		
Address :	302, Building No. A2, Karishma Society, Near Sangam Press, Kothrud, Pune-411029, Maharashtra, India		
Date of Birth/Age :	15.04.1977		
Date of Appointment :	31.08.2015		
DIN No.:	00265286		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U01400PN2008PTC132872	PARAMOUNT AGRO DEVELOPMENT CORPORATION PRIVATE LIMITED	30/09/2009	-
U26922PN2002PTC016999	POONA CONSTRUCTION MACHINERY & PRODUCTS PRIVATE LIMITED	17/05/2002	-
U29150PN2007PTC130508	SKY ELEVATORS PRIVATE LIMITED	31/07/2015	-
U29248PN2005PLC021271	UNIVERSAL CONSTRUCTION MACHINERY AND EQUIPMENT LIMITED	01/12/2006	-
U29253PN2015PTC156399	UNIVERSAL INTERNATIONAL BUSINESS PRIVATE LIMITED	04/09/2015	-
U29256PN2016PTC165972	UNIVERSAL HEAVY CONSTRUCTION MACHINERY PRIVATE LIMITED	12/08/2016	-
U45203PN2007PTC130447	UNIVERSAL CIVIL INFRACON PRIVATE LIMITED	01/12/2008	-
U65910PN2010PTC135306	MORE UNIVERSAL FIN-VEST PRIVATE LIMITED	12/01/2010	-
Name :			
Mr. Rohidas Haribhau More			
Designation :			
Director			
Address :			
Karishma Apartment, So. No. 17/2, Near Sangam Press, Kothrud, Pune-411029, Maharashtra, India			
Date of Birth/Age :			
15.11.1948			
Date of Appointment :			
31.08.2015			
DIN No.:			
00265339			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U01400PN2008PTC132872	PARAMOUNT AGRO DEVELOPMENT	30/09/2009	-

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	CORPORATION PRIVATE LIMITED		
U26922PN2002PTC016999	POONA CONSTRUCTION MACHINERY AND PRODUCTS PRIVATE LIMITED	17/05/2002	-
U29248PN2005PLC021271	UNIVERSAL CONSTRUCTION MACHINERY AND EQUIPMENT LIMITED	09/09/2005	-
U29253PN2015PTC156399	UNIVERSAL INTERNATIONAL BUSINESS PRIVATE LIMITED	04/09/2015	-
U29256PN2016PTC165972	UNIVERSAL HEAVY CONSTRUCTION MACHINERY PRIVATE LIMITED	12/08/2016	-
U45203PN2007PTC130447	UNIVERSAL CIVIL INFRACON PRIVATE LIMITED	16/07/2007	-
U65910PN2010PTC135306	MORE UNIVERSAL FIN-VEST PRIVATE LIMITED	12/01/2010	-

Name :	Mr. Ranjit Rohidas More
Designation :	Director
Address :	Karishma Complex, Flat No. 1103, Wing A-11, Kothrud, Pune-411038, Maharashtra, India
Date of Birth/Age :	26.02.1973
Date of Appointment :	31.08.2015
DIN No.:	00265383

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U01400PN2008PTC132872	PARAMOUNT AGRO DEVELOPMENT CORPORATION PRIVATE LIMITED	01/10/2008	-
U29248PN2005PLC021271	UNIVERSAL CONSTRUCTION MACHINERY AND EQUIPMENT LIMITED	01/01/2018	-
U29253PN2015PTC156399	UNIVERSAL INTERNATIONAL BUSINESS PRIVATE LIMITED	04/09/2015	-
U29256PN2016PTC165972	UNIVERSAL HEAVY CONSTRUCTION MACHINERY PRIVATE LIMITED	12/08/2016	-
U45203PN2007PTC130447	UNIVERSAL CIVIL INFRACON PRIVATE LIMITED	16/07/2007	-
U52399PN2012PTC142790	UNIVERSAL CONSTORE PRIVATE LIMITED	30/03/2012	-
U65910PN2010PTC135306	MORE UNIVERSAL FIN-VEST PRIVATE LIMITED	12/01/2010	-
U74999PN2016NPL166794	UNIVERSAL TECHNOLOGY BUSINESS INCUBATOR	14/10/2016	-

KEY EXECUTIVES

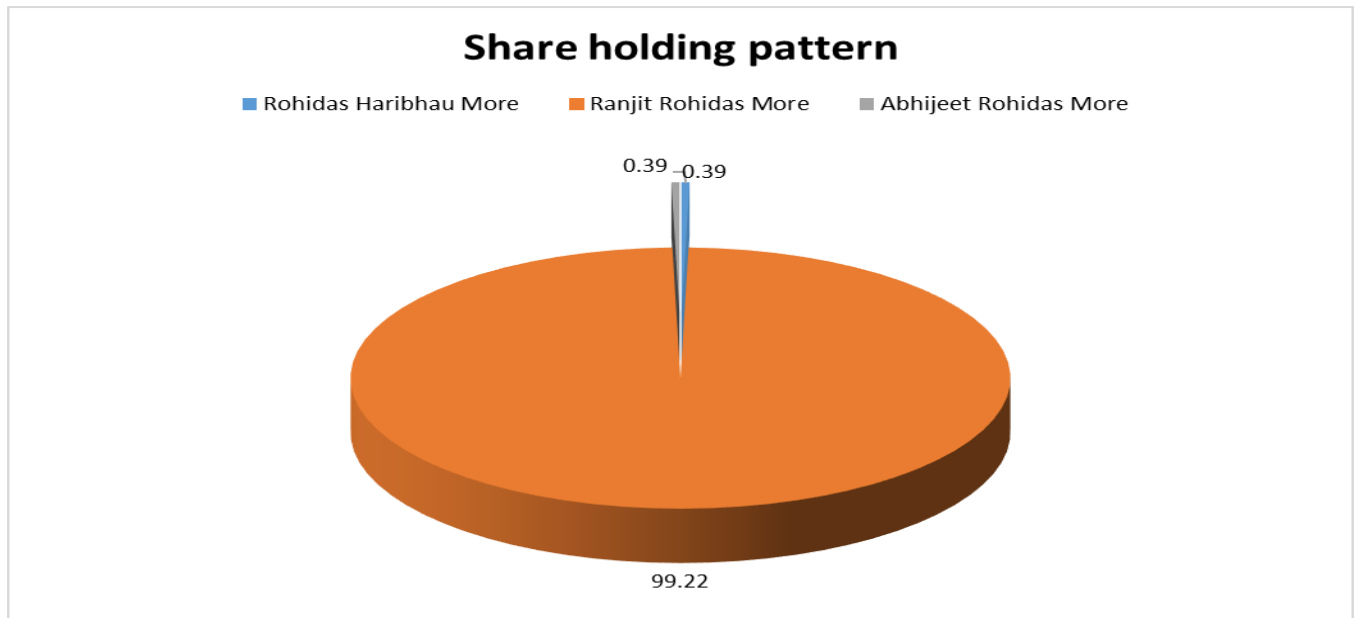
Name :	Mr. Kanchan Padhe
Designation :	Assistant General Manager

MAJOR SHAREHOLDERS

As on 31.03.2017

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Names of Shareholders	No. of Shares	% of Holding
Rohidas Haribhau More	2000	0.39
Ranjit Rohidas More	506000	99.22
Abhijeet Rohidas More	2000	0.39
Total	510000	100.00



Equity Share Break up (Percentage of Total Equity)

As on 28.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> The company is engaged in Manufacturing and Trading of Vertical Material Handling Products. (Registered Activity) Manufacturer and Supplier of Material Hoist, Material Handling Equipment, etc. (Confirmed by management) 	
Products / Services :	Item Code No.	Products/Services Description
	84279000	Manufacturing of Construction machinery and equipments
	NIC Code No.	Products/Services Description
29248	Buying, Selling, Manufacturing of	

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		Construction machinery and equipments
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Available	
Imports :		
Products :	Raw Material	
Countries :	China	
Terms :		
Selling :	L/C, Cheque and Others (NEFT, RTGS)	
Purchasing :	L/C, Cheque and Others (NEFT, RTGS)	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	End Users and Manufacturer	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark:	--	
No. of Employees :	35 (Approximately)	
Bankers :	Banker Name :	Sadhana Sahakari Bank Limited
	Branch :	Not Divulged
	Person Name (With	--

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	Designation) :		
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Term loan from Sadhana Sahakari Bank Limited	13.741	0.000
	Short-term borrowings		
	Term loan from Sadhana Sahakari Bank Limited	4.872	0.000
	Total	18.613	0.000

Auditors :	
Name :	S K Kulkarni and Associates Chartered Accountants
Address :	1616, Sadashiv Peth, 5 Parshuram Apartment, Pune – 411030, Maharashtra, India
Income-tax PAN of auditor or auditor's firm :	ACYFS4959G
Memberships :	Not Available
Collaborators :	Not Available
Related Parties :	<ul style="list-style-type: none"> • Ponnamm Construction Machinery and Production Private Limited • Universal Construction and Machinery Equipments Limited • Universal Constore Private Limited

CAPITAL STRUCTURE

As on 28.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

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Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
510000	Equity Shares	INR 10/- each	INR 5.100 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS		31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		5.100	0.100
(b) Reserves & Surplus		0.692	0.086
(c) Money received against share warrants		0.000	0.000
(2) Share Application money pending allotment		0.000	0.000
Total Shareholders' Funds (1) + (2)		5.792	0.186
(3) Non-Current Liabilities			
(a) long-term borrowings		13.741	0.000
(b) Deferred tax liabilities (Net)		0.000	0.000
(c) Other long term liabilities		0.000	0.000
(d) long-term provisions		0.000	0.000
Total Non-current Liabilities (3)		13.741	0.000
(4) Current Liabilities			
(a) Short term borrowings		4.872	0.000
(b) Trade payables		7.922	5.005
(c) Other current liabilities		0.823	3.785
(d) Short-term provisions		3.060	1.769
Total Current Liabilities (4)		16.677	10.559
TOTAL		36.210	10.745
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		0.200	0.047
(ii) Intangible Assets		0.000	0.000
(iii) Capital work-in-progress		0.000	0.000
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		0.500	0.000
(c) Deferred tax assets (net)		0.096	0.019
(d) Long-term Loan and Advances		0.281	0.025
(e) Other Non-current assets		0.000	0.000
Total Non-Current Assets		1.077	0.091
(2) Current assets			

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(a) Current investments		0.000	0.000
(b) Inventories		2.129	0.205
(c) Trade receivables		28.894	9.665
(d) Cash and cash equivalents		0.445	0.087
(e) Short-term loans and advances		3.129	0.697
(f) Other current assets		0.536	0.000
Total Current Assets		35.133	10.654
TOTAL		36.210	10.745

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Income	102.929	24.303
	Other Income	0.857	0.006
	TOTAL	103.786	24.309
Less	EXPENSES		
	Cost of Materials Consumed	77.726	18.231
	Purchases of Stock-in-Trade	2.129	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(2.129)	0.000
	Employees benefits expense	10.142	2.564
	Other expenses	13.678	3.375
	TOTAL	101.546	24.170
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	2.240	0.139
Less	FINANCIAL EXPENSES	1.196	0.001
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	1.044	0.138
Less/ Add	DEPRECIATION/ AMORTISATION	0.171	0.003
	PROFIT/ (LOSS) BEFORE TAX	0.873	0.135
Less	TAX	0.267	0.049
	PROFIT/ (LOSS) AFTER TAX	0.606	0.086
	Earnings / (Loss) Per Share (INR)		
	Basic	1.19	8.58

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	Diluted		1.52	8.58
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars		31.03.2017	31.03.2016
Current Maturities of Long term debt		NA	NA
Cash generated from operations		(23.131)	(0.034)
Net cash from operating activities		(22.476)	0.037

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)		102.46	145.16
Account Receivables Turnover (Income / Sundry Debtors)		3.56	2.51
Average Payment Days (Sundry Creditors / Purchases * 365 Days)		36.21	100.20
Inventory Turnover (Operating Income / Inventories)		1.05	0.68
Asset Turnover (Operating Income / Net Fixed Assets)		11.20	2.96

LEVERAGE RATIOS

PARTICULARS		31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)		0.84	0.98
Debt Equity Ratio (Total Liability / Networth)		3.21	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)		2.88	56.77

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Fixed Assets to Networth (Net Fixed Assets / Networth)		0.03	0.25
Interest Coverage Ratio (PBIT / Financial Charges)		1.87	139.00

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	0.59	0.35
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.67	0.80
Return on Investment (ROI) ((PAT / Networth) * 100)	%	10.46	46.24

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		2.11	1.01
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.98	0.99
G-Score Ratio Financial (Networth / Total Assets)		0.16	0.02
G-Score Ratio Debt (Debts / Equity Capital)		3.65	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		2.11	1.01

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

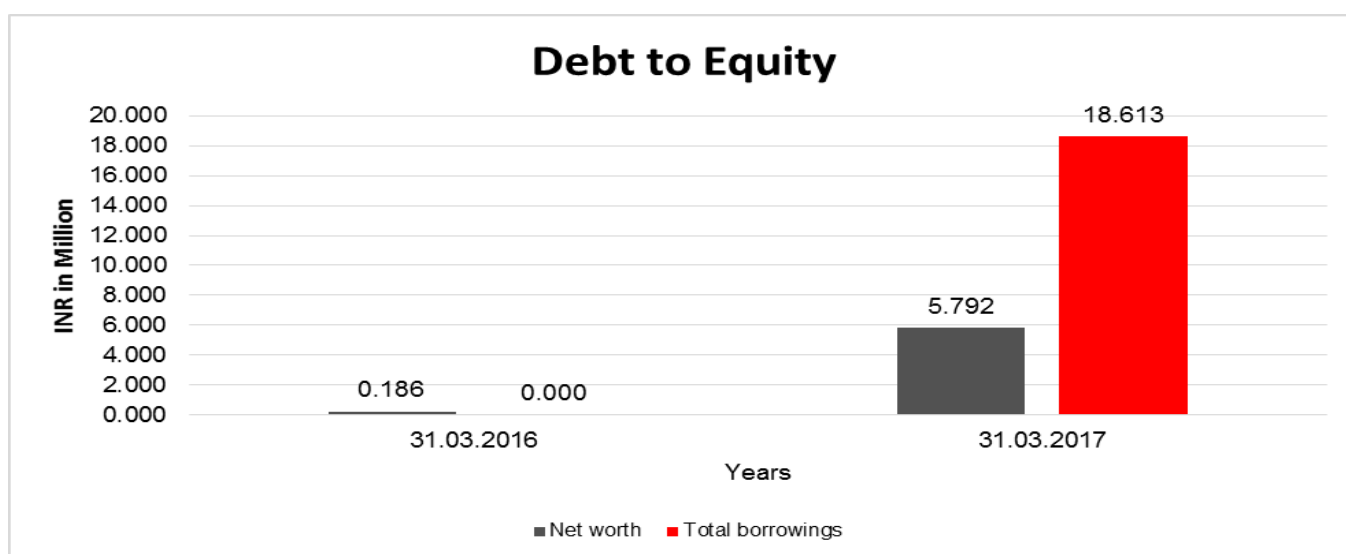
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2016	31.03.2017
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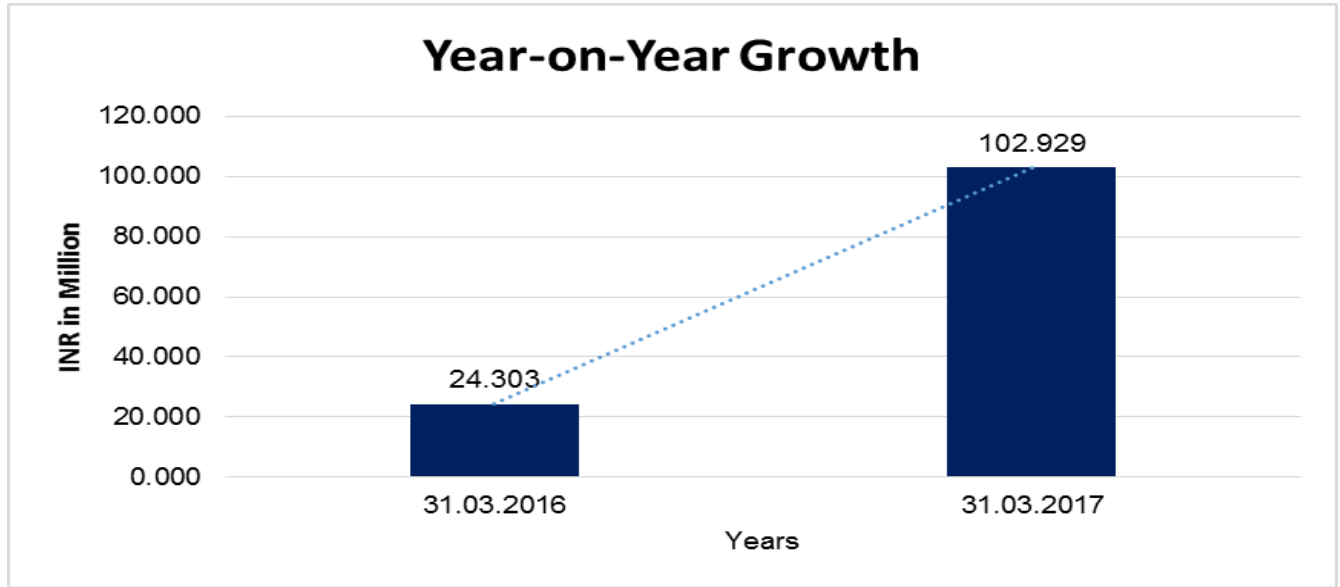
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	INR In Million	INR In Million
Share Capital	0.100	5.100
Reserves & Surplus	0.086	0.692
Net worth	0.186	5.792
long-term borrowings	0.000	13.741
Short term borrowings	0.000	4.872
Total borrowings	0.000	18.613
Debt/Equity ratio	0.000	3.214



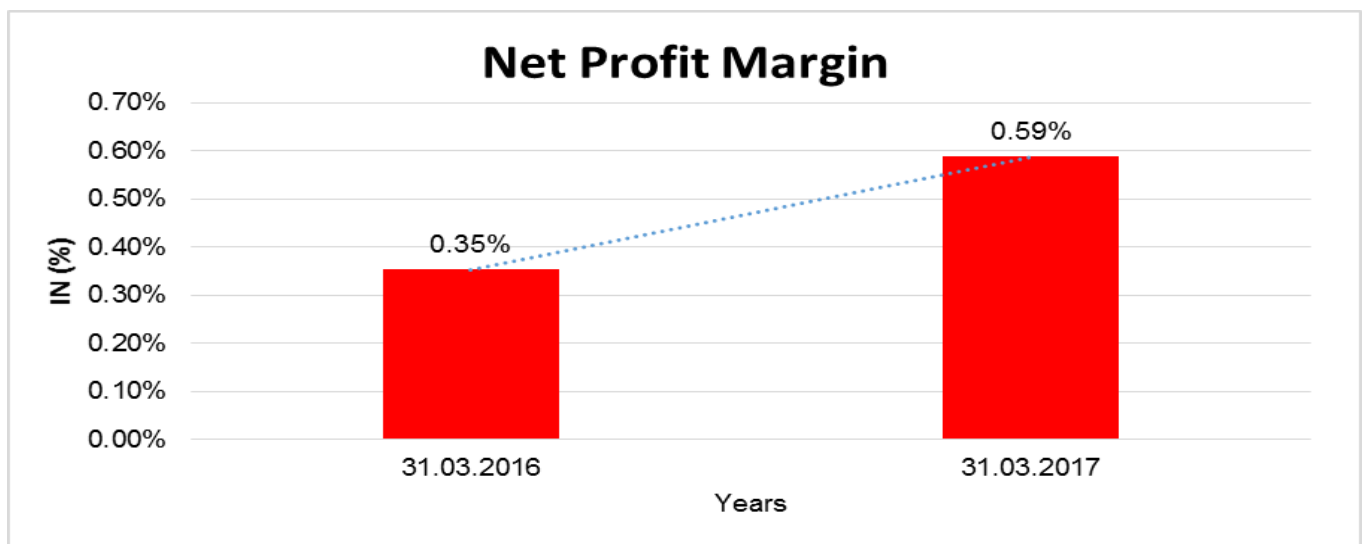
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2016	31.03.2017
	INR In Million	INR In Million
Sales	24.303	102.929
		323.524



NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017
	INR In Million	INR In Million
Sales	24.303	102.929
Profit	0.086	0.606
	0.35%	0.59%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	Yes
16]	No. of employees	Yes
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last about one year 7 months	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last about one year 7 months	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--

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34]	Payments terms	Yes
35]	Negative Reporting by Auditors in the Annual Report	No

NATURE OPERATION

The company is formed and registered under the companies Act, 1956. (CIN - U29150PN2015PTC156360) the company is engaged in manufacturing cum trading of vertical material handling products. The company was incorporated on Thirty First August 2015.

INDEX OF CHARGES: NO CHARGES EXISTS FOR COMPANY

FIXED ASSETS

- Computer
- Pattern
- Software

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.79
UK Pound	1	INR 89.52
Euro	1	INR 79.67

INFORMATION DETAILS

Information Gathered by :	AKS
Analysis Done by :	NIS
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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