

MIRA INFORM REPORT

Report No. :	523797
Report Date :	07.08.2018

IDENTIFICATION DETAILS

Name :	VIBRANT GLOBAL TRADING PRIVATE LIMITED (w.e.f. 03.03.2010)
Formerly Known As :	GAJMUKE IMPEX PRIVATE LIMITED
Registered Office :	Unit No. 202, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, Maharashtra
Tel. No.:	91-22-41731000
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	18.08.2003
CIN No.: [Company Identification No.]	U51909MH2003PTC141769
Capital Investment / Paid-up Capital :	INR 18.534 Million
IEC No.: [Import-Export Code No.]	0309072123
PAN No.: [Permanent Account No.]	AACCG5841J
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Trading in Iron, Steel and Polyester Films etc. (Registered activity) • Trader and Exporter of Iron, Steel and Polyester Films etc. (Confirmed by management)
No. of Employees :	20 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2003 and it is a trader of Iron, Steel and Polyester films etc.</p> <p>As per financials of March 2017, the company has registered growth of 4.04% in its revenue as compared to its previous year's revenue and has reported a minimal profit margin of 0.34%.</p> <p>Rating takes into consideration the company's satisfactory track record of business operations marked by sound net worth base along with average debt coverage indicators and decent liquidity position.</p> <p>Rating also takes into account the extensive experience of promoter's in the metal trading business and long standing relationship with its client base.</p> <p>Further, the company has reported earnings per share of INR 5.47 against its face value of INR 10.</p> <p>However, rating strength is partially offset by thin profitability margins and concentrated customer and supplier profile.</p> <p>Payments are reported to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealing at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long Term Rating – BBB-
Rating Explanation	Moderate degree of safety and moderate credit risk
Date	05.10.2017

Rating Agency Name	CARE
Rating	Short Term Rating – A3
Rating Explanation	Moderate degree of safety and higher credit risk
Date	05.10.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 07.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

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Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Ms. Dipti
Designation :	Accountant
Contact No.:	91-22-41731000
Date :	04.08.2018

LOCATIONS

Registered Office :	Unit No. 202, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, Maharashtra, India
Tel. No.:	91-22-41731000
Mobile No :	91-9166824005 (Mr. Ajay) 91-8094123555 (Mr. Mithun)
Fax No.:	91-22-41731010
E-Mail :	vaibhav@vibrantglobalgroup.com sumit@vibrantglobalgroup.com support@vibrantglobalgroup.com
Website:	http://www.vibrantglobalgroup.com
Warehouse :	Located At : • Nagpur

DIRECTORS

As on 31.03.2018

Name :	Mr. Vinod Garg		
Designation :	Director		
Address :	1101/1102, Rameshwar Apartment, EC TV Tower Lane, Near Kirti College, Dadar West, Bhawani Shankar, Mumbai - 400028, Maharashtra, India		
Date of Birth/Age :	06.05.1956		
Date of Appointment :	01.04.2015		
Qualification:	CA		
DIN No.:	00152665		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
L65900MH1995PLC093924	VIBRANT GLOBAL CAPITAL LIMITED	01/03/2013	-
U24233MH2010PTC208064	VIBRANT GLOBAL SALT PRIVATE LIMITED	02/02/2015	-

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U27100MH2011PTC220040	INTERFER - VIBRANT STEEL PRIVATE LIMITED	22/07/2011	-
U27205MH2013PTC250291	PRECISION ISPAT PRIVATE LIMITED	01/04/2015	-
U65990MH2014PTC256555	VIBRANT GLOBAL HOUSING FINANCE PRIVATE LIMITED	25/07/2014	-
U72900MH2014PTC257548	ALLYIS INDIA PRIVATE LIMITED	01/04/2015	-

Name :	Mr. Vaibhav Vinod Garg
Designation :	Director
Address :	1101, Rameshwaram Apartment, K. Dhuru Marg, Near Kirti College Prabha Devi, Mumbai – 400028, Maharashtra, India
Date of Birth/Age :	08.08.1987
Date of Appointment :	18.04.2011
Qualification:	Bachelor of Business administration
DIN No. :	02643884

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
L65900MH1995PLC093924	VIBRANT GLOBAL CAPITAL LIMITED.	16/05/2011	-
U40105MH2009PTC193717	VIBRANT GLOBAL VIDYUT PRIVATE LIMITED	01/04/2015	-
U65100MH2010PTC207795	VIBRANT GLOBAL BROKING (INDIA) PRIVATE LIMITED	01/04/2015	-
U24100MH2010PTC208128	GANPATI SALT PRIVATE LIMITED	24/09/2010	-
U24233MH2010PTC208064	VIBRANT GLOBAL SALT PRIVATE LIMITED	01/04/2015	-
U27100MH2011PTC220040	INTERFER - VIBRANT STEEL PRIVATE LIMITED	31/12/2012	-
U21098MH2012PTC234162	HUHTAMAKI FOODSERVICE PACKAGING INDIA PRIVATE LIMITED	06/08/2012	-
U27205MH2013PTC250291	PRECISION ISPAT PRIVATE LIMITED	01/04/2015	-
U65990MH2014PTC256555	VIBRANT GLOBAL HOUSING FINANCE PRIVATE LIMITED	25/07/2014	-
U72900MH2014PTC257548	ALLYIS INDIA PRIVATE LIMITED	01/04/2015	-

Name :	Mr. Harsh Rajkumar Mehadia
Designation :	Additional director
Address :	Tayal Kunj Near Old Police Chowki, Golcha Marg, Nagpur - 40001, Maharashtra, India
Date of Birth/Age :	23.03.1988
Date of Appointment :	24.11.2014
Qualification:	CA
DIN No. :	06966249

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
L65900MH1995PLC093924	VIBRANT GLOBAL CAPITAL LIMITED.	10/09/2014	-
U74999MH2012PTC226115	FIGMENT GLOBAL SOLUTIONS PRIVATE LIMITED	13/05/2017	-
U45201MH2006PTC163487	VIBRANT GLOBAL INFRAPROJECT PRIVATE LIMITED	30/09/2015	-
U72300MH2016PTC273144	FIGMENT LIGHTHOUSE SOLUTIONS PRIVATE	15/02/2016	-

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	LIMITED		
Name :	Mr. Anand Khetan		
Designation :	Director		
Address :	B-3,301, Tuscan Estate, Behind Radisson Hotel, Kharadi Bypass, Pune City, Pune – 411014, Maharashtra, India		
Date of Birth/Age :	27.09.1983		
Qualification:	CA		
Date of Appointment :	08.02.2016		
DIN No.:	07302683		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
L65900MH1995PLC093924	VIBRANT GLOBAL CAPITAL LIMITED.	29/09/2016	-
U29300PN2012FTC144076	FRIGORTEC INDIA PRIVATE LIMITED	30/09/2016	-

KEY EXECUTIVES

Name :	Ms. Dipti
Designation :	Accountant

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON 31.03.2016

Names of Shareholders	No. of Shares
Vibrant Global Infra Project Private Limited, India	200000
Vibrant Global Capital Limited, India	1400000
Lohia Shriloknath Ajay	10
Agrawal Nandlal Pankaj	10
Garg Ramniwas Vinod	9980
Ballaleshwar Pipes and Tubes Private Limited, India	52630
Bramacharini Vyapaar Private Limited, India	35000
Vyash Vanijya Private Limited, India	52630
Prajapati Minakshi	2900
Girishkumar Maganlal Bansiwala HUF	3650
S Raja	3455
Lodaya Devji Padamshi	2800
Harsal Ashok Poladia HUF	3240
Bhavsar Balkrishna Madhukar	4370
Saliesh Nargovindas Badiyani HUF	3440
Baikar Nathuram Shyam	3800
Naik Kashinath Sandeep	3115
Bhimrao Vitthal Kadam HUF	4330
Total	1785360

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LIST OF ALLOTTEES

AS ON 18.05.2016

Names of Allottees		No. of Allottee
Rakesh Garg		10000
Total		10000

AS ON 23.05.2016

Names of Allottees		No. of Allottee
Rakesh Garg		5000
Total		5000

AS ON 26.05.2016

Names of Allottees		No. of Allottee
Sujay Surana		38000
Total		38000

AS ON 04.06.2016

Names of Allottees		No. of Allottee
Rakesh Garg		6400
Total		6400

AS ON 09.06.2016

Names of Allottees		No. of Allottee
Rakesh Garg		8600
Total		8600

Equity Share Break up (Percentage of Total Equity)

As on 2017

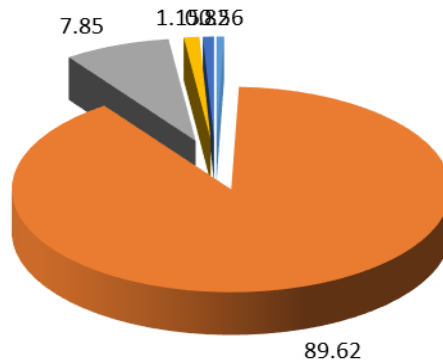
Equity Share Break up Category	Percentage
Promoters – [Individual/Hindu Undivided Family – Indian]	0.56
Promoters – [Bodies corporate]	89.62
Public/Other than promoters - [Individual/Hindu Undivided Family – Indian]	7.85
Public/Other than promoters -[Bodies corporate]	1.15
Public/Other than promoters -[Others]	0.82

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Total	100.00
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Share holding pattern

- Promoters – [Individual/Hindu Undivided Family – Indian]
- Promoters – [Bodies corporate]
- Public/Other than promoters - [Individual/Hindu Undivided Family – Indian]
- Public/Other than promoters -[Bodies corporate]
- Public/Other than promoters -[Others]



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> • Trading in Iron, Steel and Polyester Films etc. (Registered activity) • Trader and Exporter of Iron, Steel and Polyester Films etc. (Confirmed by management) 					
Products / Services :	<table border="1"> <thead> <tr> <th>ITC Code</th> <th>Product/ Services Description</th> </tr> </thead> <tbody> <tr> <td>72071290</td> <td>Trading in Iron, Steel and Polyester Films etc.</td> </tr> </tbody> </table>	ITC Code	Product/ Services Description	72071290	Trading in Iron, Steel and Polyester Films etc.	
ITC Code	Product/ Services Description					
72071290	Trading in Iron, Steel and Polyester Films etc.					
Brand Names :	Not Available					
Agencies Held :	Not Available					
Exports :						
Products :	Finished Goods					
Countries :	<ul style="list-style-type: none"> • China • Bangladesh 					

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Imports :	Not Divulged
Terms :	
Selling :	L/C and Cheque
Purchasing :	L/C and Cheque

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Manufacturer	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark:	--	
No. of Employees :	20 (Approximately)	
Bankers :	Bank Name	State Bank of India
	Branch	PBB, Juhu Branch, Opposite NMIMS, V.M. Road, Vile Parle, (West), Mumbai – 400056, Maharashtra, India
	Person Name (With Designation)	Ms. Poonam
	Contact Number	91-22-26127212
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--

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	Remarks (If any)	WE spoke to Ms. Poonam she denied to provide information.	
	<ul style="list-style-type: none"> Deutsche Bank, 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India Kotak Mahindra Bank Limited, 110, SIDRAH, S. V. Roadkhar (West), Mumbai – 400052, Maharashtra, India 		
Facilities :	SECURED LOANS	31.03.2017 INR In Million	31.03.2016 INR In Million
	LONG TERM BORROWINGS		
	Rupee term loans from banks	76.553	83.854
	Other loans and advances	4.650	6.736
	SHORT TERM BORROWINGS		
	Loans repayable on demand from banks	237.058	166.518
	Total	318.261	257.108

Auditors :	
Name :	Gupta, Sarda and Bagdia Chartered Accountants
Address :	Business Plaza, U.G Floor, 6 Farmland, Central bazar, Lokmat Square, Nagpur - 440010, Maharashtra, India
Income-tax PAN of auditor or auditor's firm :	AAAFG8821D
Memberships :	Not Available
Collaborators :	Not Available
Holding Company	<ul style="list-style-type: none"> Vibrant Global Capital Limited L65900MH1995PLC093924
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives	<ul style="list-style-type: none"> Vibrant Global Infraproject Private Limited U45201MH2006PTC163487 Vibrant Global Salt Private Limited U24233MH2010PTC208064 Tapadia Polyesters Private Limited U21000MH1995PTC091740 Interfer – Vibrant Steel Private Limited U27100MH2011PTC220040

CAPITAL STRUCTURE

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As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
3500000	Equity Shares	INR 10/- each	INR 35.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1853360	Equity Shares	INR 10/- each	INR 18.534 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	18.534	17.854	17.854
(b) Reserves & Surplus	252.393	219.193	208.634
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	270.927	237.047	226.488
(3) Non-Current Liabilities			
(a) long-term borrowings	81.203	90.590	130.633
(b) Deferred tax liabilities (Net)	9.911	7.108	4.840
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	91.114	97.698	135.473
(4) Current Liabilities			
(a) Short term borrowings	237.058	166.518	132.645
(b) Trade payables	375.215	497.731	92.901
(c) Other current liabilities	11.728	12.455	49.154
(d) Short-term provisions	3.3	0.582	1.234
Total Current Liabilities (4)	627.301	677.286	275.934
TOTAL	989.342	1012.031	637.895
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	140.476	146.572	145.813
(ii) Intangible Assets	0.133	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.003	0.003	1.378
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	24.894	33.399	38.894
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	165.506	179.974	186.085

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	24.735	57.815
(c) Trade receivables	649.845	495.262	291.15
(d) Cash and cash equivalents	70.034	70.411	45.172
(e) Short-term loans and advances	95.327	234.977	52.438
(f) Other current assets	8.630	6.672	5.235
Total Current Assets	823.836	832.057	451.810
TOTAL	989.342	1012.031	637.895

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	2944.049	2829.655	2615.264
	Other Income	2.394	0.818	56.087
	TOTAL	2946.443	2830.473	2671.351
Less	EXPENSES			
	Purchases of Stock-in-Trade	2830.733	2708.404	2590.615
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	24.735	33.080	(43.555)
	Employees benefits expense	7.331	7.084	7.848
	Other expenses	16.269	14.260	10.730
	TOTAL	2879.068	2762.828	2565.638
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	67.375	67.645	105.713
Less	FINANCIAL EXPENSES	45.174	45.029	29.211
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	22.201	22.616	76.502
Less/ Add	DEPRECIATION/ AMORTISATION	6.186	5.877	5.499
	PROFIT/ (LOSS) BEFORE TAX	16.015	16.739	71.003
Less	TAX	5.936	6.18	17.228
	PROFIT/ (LOSS) AFTER TAX	10.079	10.559	53.775
Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	86.969	76.410	22.635

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VIBRANT GLOBAL TRADING PRIVATE LIMITED - 523797

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	Balance Carried to the B/S	97.048	86.969	76.410
	Earnings / (Loss) Per Share (INR)	5.47	5.91	33.05

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	8.885	7.909	36.840
Net cash flows from (used in) operations	(38.873)	109.472	(188.704)
Net cash flows from (used in) operating activities	(42.743)	104.908	(199.194)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	80.57	63.88	40.63
Account Receivables Turnover (Income / Sundry Debtors)	4.53	5.71	8.98
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	48.38	67.08	13.09
Inventory Turnover (Operating Income / Inventories)	0.00	2.73	1.83
Asset Turnover (Operating Income / Net Fixed Assets)	0.48	0.46	0.72

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.73	0.77	0.70
Debt Equity Ratio (Total Liability / Networth)	1.21	1.12	1.33
Current Liabilities to Networth	2.32	2.86	1.22

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(Current Liabilities / Net Worth)			
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.52	0.62	0.64
Interest Coverage Ratio (PBIT / Financial Charges)	1.49	1.50	3.62

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales [(PAT/Sales) * 100]	%	0.34	0.37	2.06
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.02	1.04	8.43
Return on Investment (ROI) ((PAT / Networth) * 100)	%	3.72	4.45	23.74

SOLVENCY RATIOS

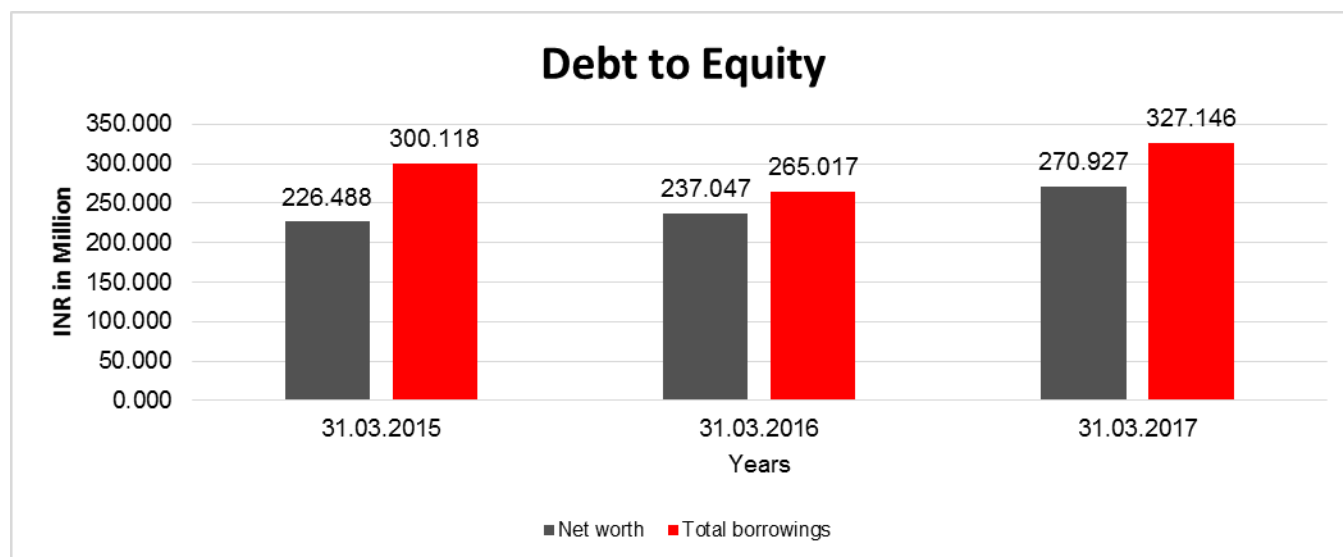
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.31	1.23	1.64
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.31	1.19	1.43
G-Score Ratio Financial (Networth / Total Assets)		0.27	0.23	0.36
G-Score Ratio Debt (Debts / Equity Capital)		17.65	14.84	16.81
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.31	1.23	1.64

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

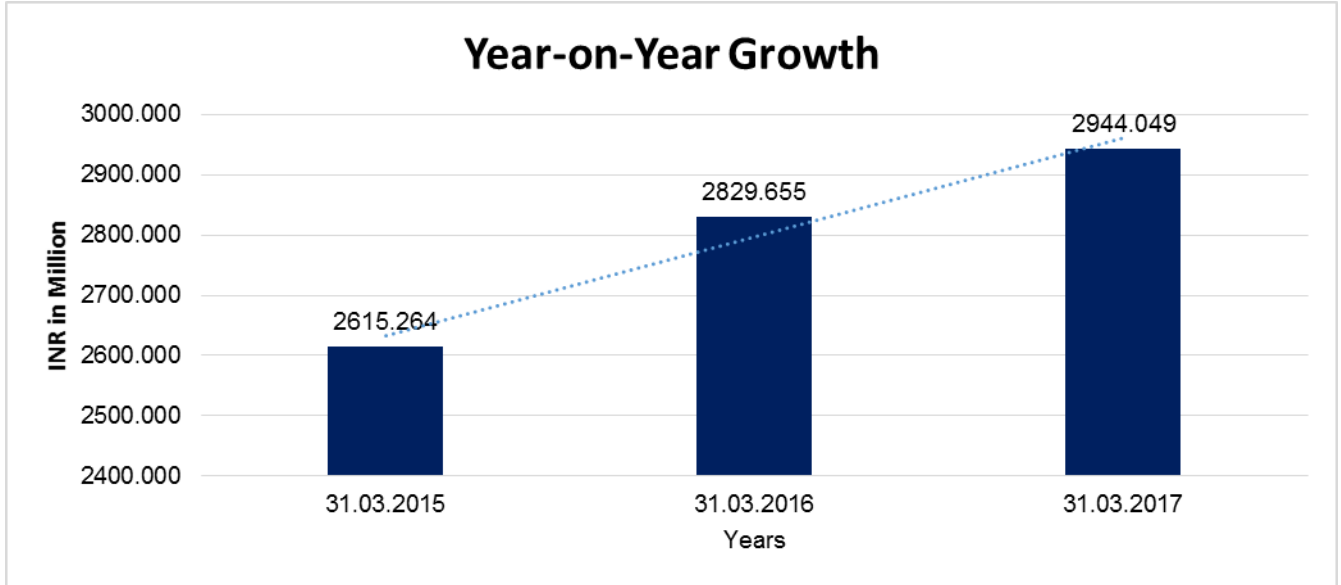
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	17.854	17.854	18.534
Reserves & Surplus	208.634	219.193	252.393
Net worth	226.488	237.047	270.927
Long Term borrowings	130.633	90.590	81.203
Short Term borrowings	132.645	166.518	237.058
Current Maturities of Long term debt	36.840	7.909	8.885
Total borrowings	300.118	265.017	327.146
Debt/Equity ratio	1.325	1.118	1.208



YEAR-ON-YEAR GROWTH

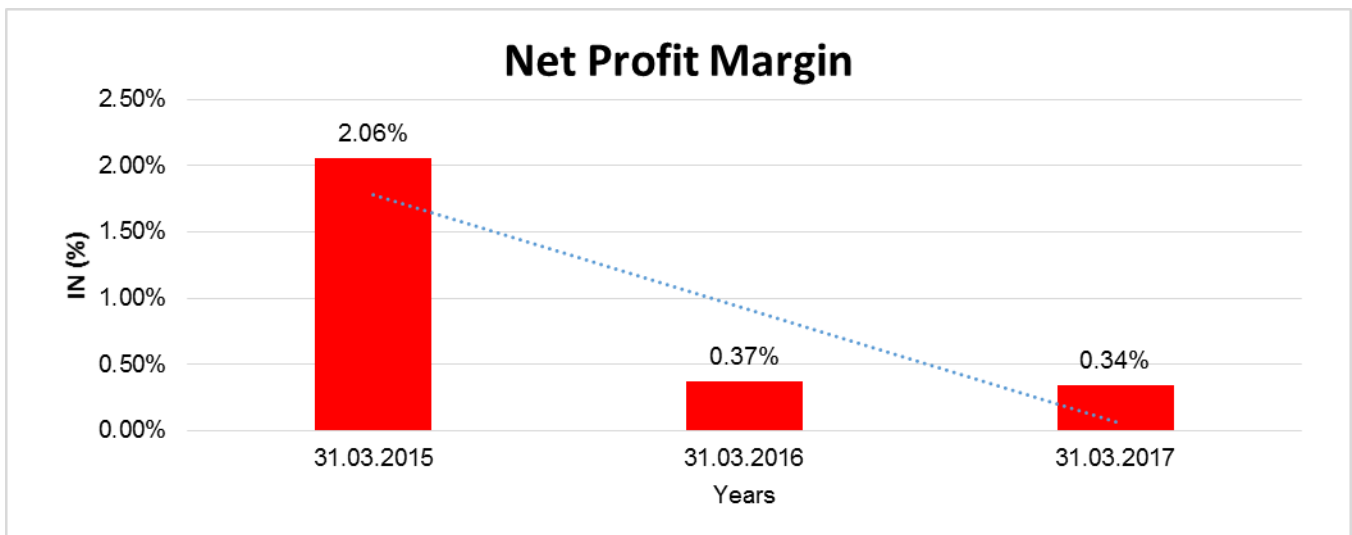
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	2615.264	2829.655	2944.049
		8.198	4.043

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	2615.264	2829.655	2944.049
Profit/ (Loss)	53.775	10.559	10.079
	2.06%	0.37%	0.34%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

HIGHLIGHTS:

The revenue from operations and other income has increased from INR 2830.400 Million to INR 2946.400 Million this year as compared to previous year with corresponding profit before tax has decreased from INR 16.700 Million to INR 16.000 Million this year as compared to previous year.

INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G68886282	100139249	DEUTSCHE BANK AG	31/08/2017	-	-	7000000.0	P.O. BOX NO.9080GOREGAON (EAST)MUMBAIMH400063IN
2	G47230990	100106403	STATE BANK OF INDIA	06/05/2017	-	-	4000000.0	PBB JUHU BRANCH,OPP. NMIMS,V.M.ROAD,VILE PARLE WESTMUMBAIMH400056IN
3	G43518976	100096540	KOTAK MAHINDRA PRIME LIMITED	14/04/2017	-	-	9100000.0	27BKC, C 27, G BlockBandra Kurla Complex, Bandra (E),MumbaiMa400051IN
4	G43678150	100096906	TOYOTA FINANCIAL SERVICES INDIA LIMITED	07/04/2017	-	-	1465000.0	No. 21 Centropolis, First Floor,5th Cross,Langford Road, Shanti NagarBangaloreKA560025IN
5	G61248431	10569892	DEUTSCHE BANK AG	08/04/2015	07/09/2017	-	27000000.0	DEUTSCH BANK HOUSEHAZARIMAL SOMANI MARG FORTMUMBAIMH400001IN
6	C52239902	10566642	Deutsche Bank AG	07/04/2015	-	-	95000000.0	P.O. Box No. 9080Goregaon (East)MumbaiMH400063IN
7	G01582808	10298143	State Bank of India	08/07/2011	11/03/2016	-	473000000.0	Goregaon Mulund Link Road Branch, Shop No. 11Rustomjee O-Zone Building, Goregaon WestMumbaiMH400062IN
8	C51508794	10386750	Tirupati Urban Co-operative Bank Limited	25/09/2012	-	13/04/2015	45000000.0	172, Shradhdhanand Peth,South Ambazari Road,NagpurMH440010IN
9	C5150850	10386749	Tirupati Urban Co-	25/09/2012	-	13/04/2015	35000000.0	172, Shradhdhanand Peth,South Ambazari

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	5		operative Bank Limited					Road,NagpurMH440010IN
10	C515 0781 2	104639 86	Tirupati Urban Co- Op Bank Ltd.	01/11/2 013	-	13/04/2 015	25000000.0	Kalbadevi Branch, Agarwal Sadan, Gr. Floor, 51Dadiseth Agiary Lane, Kalbadevi (Bhuleshwar)MumbaiMH400 002IN

FIXED ASSETS

- Buildings
- Office building
- Plant and equipment
- Factory equipments
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.68
UK Pound	1	INR 89.25
Euro	1	INR 79.38

INFORMATION DETAILS

Information Gathered by :	SWA
Analysis Done by :	VIV
Report Prepared by :	SUJ

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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