

MIRA INFORM REPORT

Report No. :	523226
Report Date :	07.08.2018

IDENTIFICATION DETAILS

Name :	ZINC-O-RAJASTHAN PRIVATE LIMITED
Registered Office :	42, Scheme No. 8, Alwar – 301001, Rajasthan
Tel. No.:	91-144-2337190 / 2331190
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	17.10.1994
CIN No.: [Company Identification No.]	U27204RJ1994PTC008919
Capital Investment / Paid-up Capital :	INR 0.100 Million
PAN No.: [Permanent Account No.]	AAACZ1428J
GSTN : [Goods & Service Tax Registration No.]	08AAACZ1428J1Z8
Legal Form :	Private Limited Liability Company
Line of Business :	Trader of essential Zinc Chemicals and derivatives like Zinc Sulphate, Zinc Chloride, Zinc Stearate and Secondary Zinc Ingots. (From Indirect Source).
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

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Maximum Credit Limit :	USD 2400
Status :	Small Company
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is a small company incorporated in the year 1994. The company is based in Rajasthan, India.</p> <p>For the financial year ended 2017, revenue of the company has sharply decline. However, it has been able to achieved decent profit margin at 8.41% (approx.)</p> <p>Rating remains constrained on account of company's modest net worth base along with its small scale of business operations.</p> <p>However, the rating weakness is partially offset by company's long standing track record of business operations.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be slow but correct.</p> <p>The company can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 07.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Gopal Agarwal
Designation :	Not Divulged
Contact No.:	91-144-2331190
Date :	03.08.2018

LOCATIONS

Registered Office :	42, Scheme No. 8, Alwar – 301001, Rajasthan, India
Tel. No.:	91-144-2337190 / 2331190
Fax No.:	91-144-2337792
E-Mail :	zincorajasthan@gmail.com admin@zincoindia.com
Website :	www.zincoindia.com

DIRECTORS

As on 31.03.2018

Name :	Mr. Renu Agarwal
Designation :	Managing Director
Address :	#42, Scheme No.8, Alwar – 301001, Rajasthan, India
Date of Birth/Age :	10.06.1952

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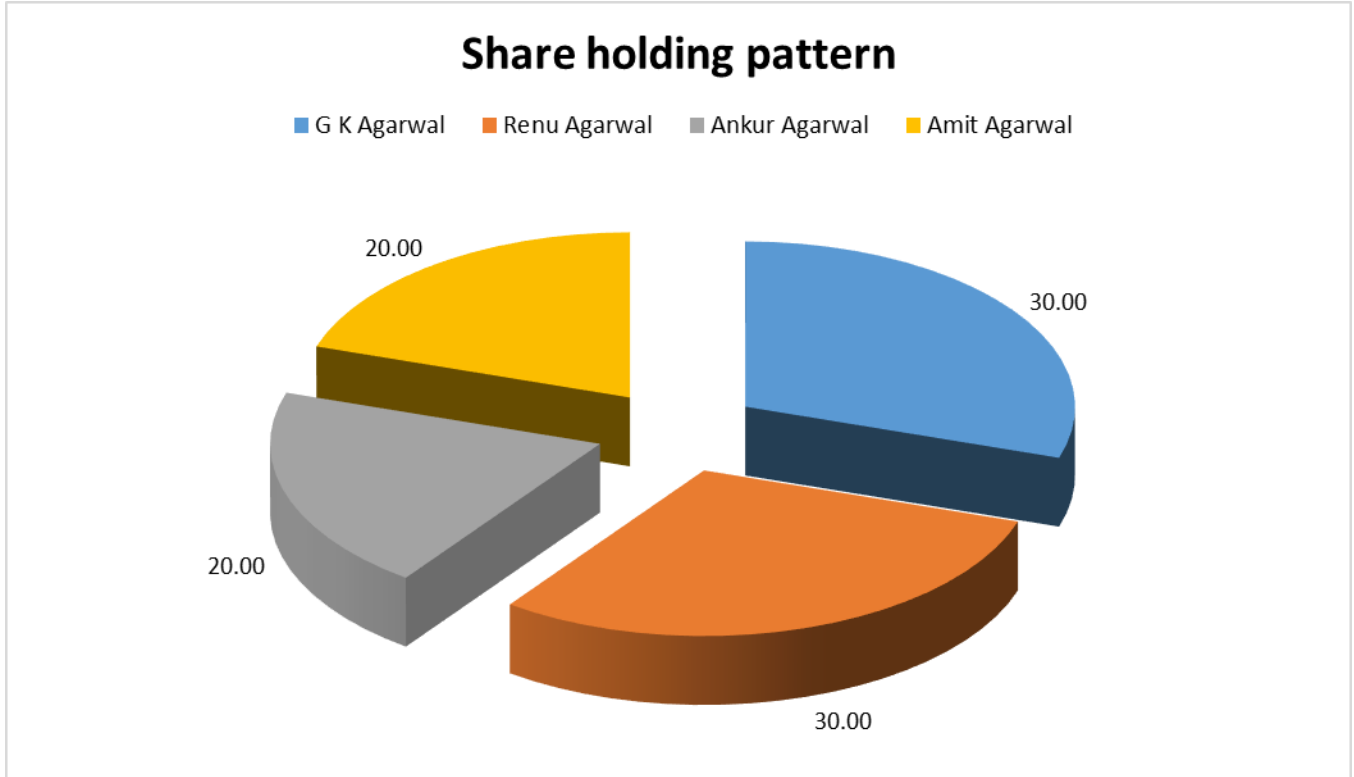
Date of Appointment :	25.05.2009
DIN No.:	00584762
Name :	Mr. Amit Agarwal
Designation :	Director
Address :	42, Scheme No .8, Alwar - 301001, Rajasthan, India
Date of Birth/Age :	17.02.1977
Date of Appointment :	01.05.2009
DIN No.:	02324484
Name :	Mr. Priyanka Agarwal
Designation :	Director
Address :	42, Scheme No.,8, Alwar – 301001, Rajasthan, India
Date of Birth/Age :	29.07.1981
Date of Appointment :	25.05.2009
DIN No.:	02324571

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares	%age
G K Agarwal	3000	30.00
Renu Agarwal	3000	30.00
Ankur Agarwal	2000	20.00
Amit Agarwal	2000	20.00
Total	10000	100.00

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Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	60.00
Public - Other than Promoters - (Individual/ Hindu Undivided Family – Indian)	40.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Trader of essential Zinc Chemicals and derivatives like Zinc Sulphate, Zinc Chloride, Zinc Stearate and Secondary Zinc Ingots. (From Indirect Source).
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged

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Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information declined by the management		
Bankers :	Bank Name	State Bank of India	
	Branch	Bus Stand, Alwar – 301001, Rajasthan, India	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Short-term Borrowings		

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	From Banks	0.000	0.603
	Total	0.000	0.603

Auditors :	
Name :	Somani and Associates Chartered Accountants
Address :	51, 1st Floor, UIT Complex, Opposite Bus Stand, Alwar – 301001, Rajasthan, India
Income-tax PAN of auditor or auditor's firm :	AEMPS2351E
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
50000	Equity Shares	INR 10/- each	INR 0.500 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	0.100	0.100	0.100
(b) Reserves & Surplus	0.756	0.268	0.440
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	0.856	0.368	0.540
(3) Non-Current Liabilities			
(a) long-term borrowings	1.194	1.079	1.071
(b) Deferred tax liabilities (Net)	0.148	0.181	0.214
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	1.342	1.260	1.285
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.603	0.433
(b) Trade payables	0.276	0.081	0.090
(c) Other current liabilities	0.192	0.019	0.009
(d) Short-term provisions	0.000	0.000	0.000
Total Current Liabilities (4)	0.468	0.703	0.532
TOTAL	2.666	2.331	2.357
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1.466	1.624	1.628
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.055	0.055	0.055

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(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	1.521	1.679	1.683
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.367	0.000	0.000
(c) Trade receivables	0.097	0.430	0.270
(d) Cash and cash equivalents	0.534	0.098	0.261
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	0.147	0.124	0.143
Total Current Assets	1.145	0.652	0.674
TOTAL	2.666	2.331	2.357

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	5.800	9.182	24.054
	Other Income	0.850	0.785	0.908
	TOTAL	6.650	9.967	24.962
Less	EXPENSES			
	Cost of Materials Consumed	0.000	0.000	0.115
	Purchases of Stock-in-Trade	4.391	9.116	23.001
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.367)	0.000	0.794
	Employees benefits expense	0.565	0.547	0.360
	Other expenses	0.951	0.103	0.214
	TOTAL	5.540	9.766	24.484
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	1.110	0.201	0.478
Less	FINANCIAL EXPENSES	0.283	0.195	0.278
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	0.827	0.006	0.200
Less/ Add	DEPRECIATION/ AMORTISATION	0.216	0.212	0.240
	PROFIT/ (LOSS) BEFORE TAX	0.611	(0.206)	(0.040)

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Less	TAX	0.123	(0.034)	0.011
	PROFIT/ (LOSS) AFTER TAX	0.488	(0.172)	(0.051)
Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	0.268	0.440	0.491
	Balance Carried to the B/S	0.756	0.268	0.440
	Earnings / (Loss) Per Share (INR)	47.79	(17.24)	(5.11)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.192	0.019	0.008
Cash generated from operations	NA	NA	NA
Net cash flow from operating activity	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	6.10	17.09	4.10
Account Receivables Turnover (Income / Sundry Debtors)	59.79	21.35	89.09
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	22.94	3.24	1.42
Inventory Turnover (Operating Income / Inventories)	3.02	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	0.76	0.12	0.29

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
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Debt Ratio (Borrowing + Current Liabilities) / Total Assets)	0.70	0.77	0.68
Debt Equity Ratio (Total Liability / Networth)	1.62	4.62	2.80
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.55	1.91	0.99
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.71	4.41	3.01
Interest Coverage Ratio (PBIT / Financial Charges)	3.92	1.03	1.72

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	8.41	(1.87)	(0.21)
Return on Total Assets ((PAT / Total Assets) * 100)	%	18.30	(7.38)	(2.16)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	57.01	(46.74)	(9.44)

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		2.45	0.93	1.27
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.66	0.93	1.27
G-Score Ratio Financial (Networth / Total Assets)		0.32	0.16	0.23
G-Score Ratio Debt (Debts / Equity Capital)		13.86	17.01	15.12
G-Score Ratio Liquidity		2.45	0.93	1.27

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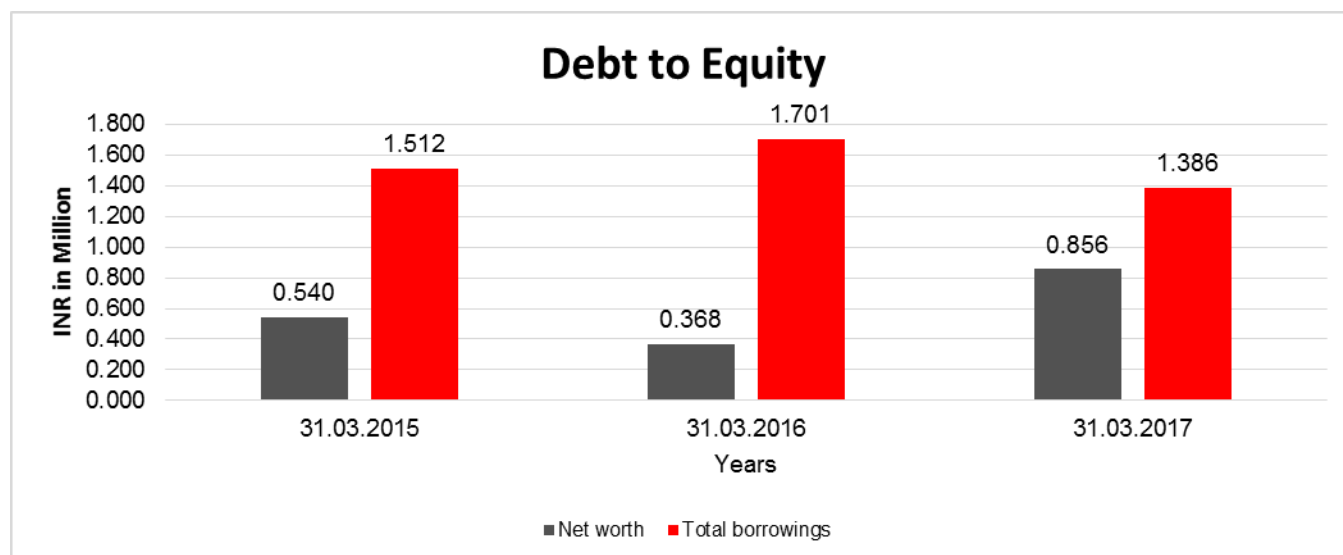
(Total Current Assets / Total Current Liabilities)

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

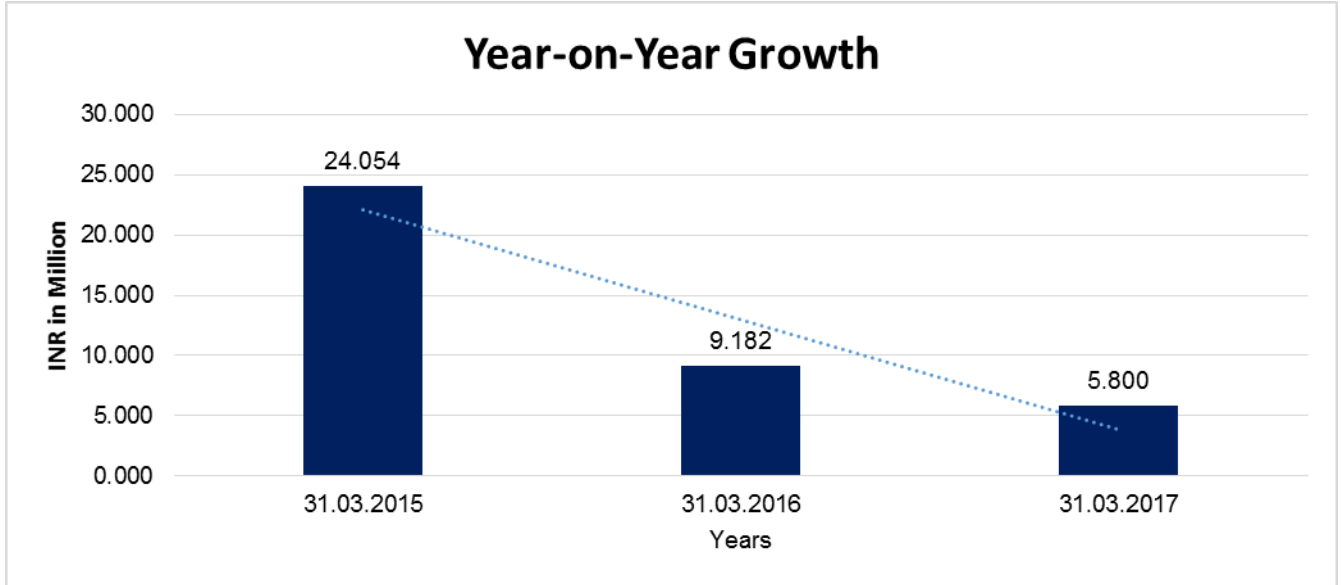
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	0.100	0.100
Reserves & Surplus	0.440	0.268	0.756
Net worth	0.540	0.368	0.856
Long Term borrowings	1.071	1.079	1.194
Short Term borrowings	0.433	0.603	0.000
Current Maturities of Long term debt	0.008	0.019	0.192
Total borrowings	1.512	1.701	1.386
Debt/Equity ratio	2.800	4.622	1.619



YEAR-ON-YEAR GROWTH

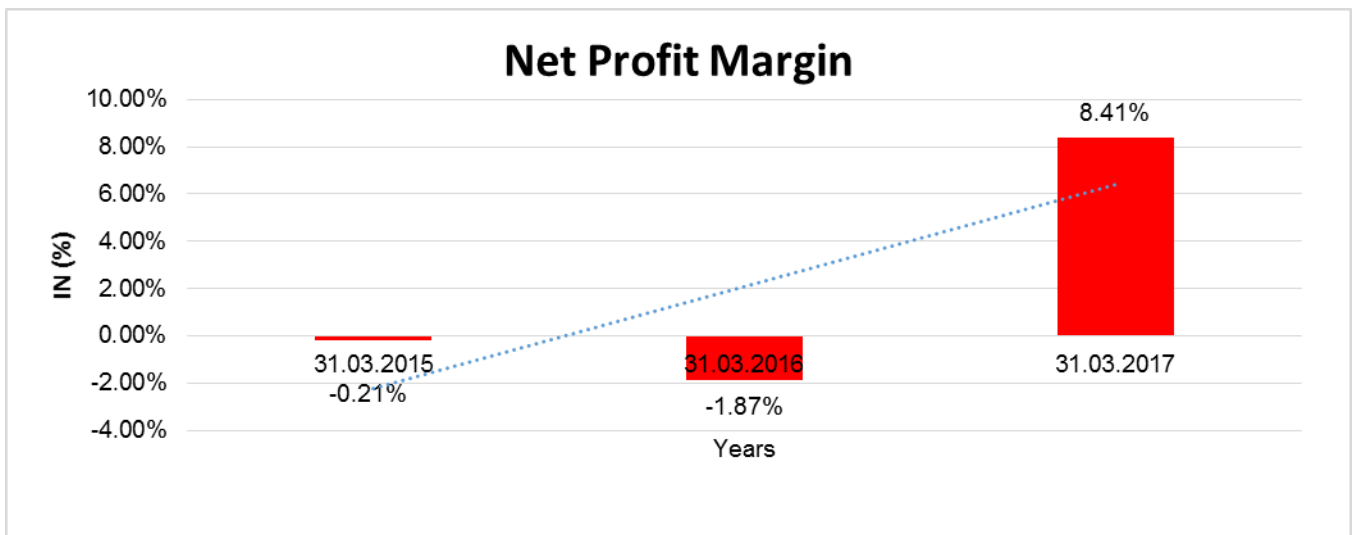
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	24.054	9.182	5.800
		(61.828)	(36.833)

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	24.054	9.182	5.800
Profit	(0.051)	(0.172)	0.488
	(0.21%)	(1.87%)	8.41%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	Litigations that the firm/promoter involved in	--
32	Market information	--
33	Payments terms	No
34	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
From Directors	1.194	1.079
Total	1.194	1.079

INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G630 00806	90113 725	State Bank of India	22/08/2005	03/10/2017	-	5000000.0	Bus Stand, Alwar – 301001, Rajasthan, India

FIXED ASSETS

- Land
- Factory Building
- Furniture and Fixture
- Plant and Machinery
- Computer

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.68
UK Pound	1	INR 89.25
Euro	1	INR 79.38

INFORMATION DETAILS

Information Gathered by :	SRU
Analysis Done by :	DIV
Report Prepared by :	SUJ

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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