

BOMBAY ELECTRICAL PROJECTS AND SUPPLIES (INDIA) PRIVATE LIMITED -523509 MIPL

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MIRA INFORM REPORT

Report No. :	523509
Report Date :	08.08.2018

IDENTIFICATION DETAILS

Name :	BOMBAY ELECTRICAL PROJECTS AND SUPPLIES (INDIA) PRIVATE LIMITED
Registered Office :	34-D, Shree Laxmi Vijay Industrial Premises, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai – 400053, Maharashtra
Tel. No.:	91-22-67696769
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	24.03.2010
CIN No.: [Company Identification No.]	U51909MH2010PTC201261
Capital Investment / Paid-up Capital :	INR 2.000 Million
PAN No.: [Permanent Account No.]	AAECB0380P
GSTN : [Goods & Service Tax Registration No.]	27AAECB0380P1ZF
Legal Form :	Private Limited Liability Company
Line of Business :	Trading in Electrical Items and Fittings (Registered activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Exist
Comments :	<p>Subject was incorporated in the year 2010. It is engaged in trading of electrical items and fittings.</p> <p>For the financial year 2017, the company has achieved revenue growth of 63.61% as compared to the previous year but has reported minimal profit margin.</p> <p>The satisfactory financial profile of the company is marked by sufficient net worth base along with average debt balance sheet profile.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 08.08 .2018

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IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Management non-cooperative (Tel No.: 91-22-67696769) (Accounts Department)

LOCATIONS

Registered Office :	Office/Head	34-D, Shree Laxmi Vijay Industrial Premises, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai – 400053, Maharashtra, India
Tel. No.:		91-22-67696769
Fax No.:		Not Available
E-Mail :		narendrac@beps.in support@beps.in
Website :		http://www.beps.in
Branch offices:	Located at:	<ul style="list-style-type: none"> • Mumbai • New Delhi • Ahmedabad • Bangalore

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DIRECTORS

As on 31.03.2018

Name :	Mr. Kiran Amar Chhabria
Designation :	Director
Address :	402, Fortune House, 15th Road, Khar (West), Mumbai-400052, Maharashtra, India
Date of Birth/Age :	25.11.1937
Date of Appointment :	08.04.2010
DIN No.:	00650908
Name :	Mrs. Meena Atmaram Chhabria
Designation :	Director
Address :	2/3, Sukhada, Sarojini Road, Santacruz (West), Mumbai-400054, Maharashtra, India
Date of Birth/Age :	05.04.1949
Date of Appointment :	08.04.2010
DIN No.:	00650973
Name :	Mr. Narendra Amar Chhabria
Designation :	Director
Address :	402, Fortune House, 15th Road, Khar (West), Mumbai-400052, Maharashtra, India
Date of Birth/Age :	23.01.1971
Date of Appointment :	24.03.2010
DIN No.:	01239198
Name :	Mr. Vijay Atmaram Chhabria
Designation :	Director
Address :	2nd Floor, Sukhada, Sarojini Road, Santacruz (West), Mumbai-400054, Maharashtra, India
Date of Appointment :	24.03.2010
DIN No.:	01239241

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

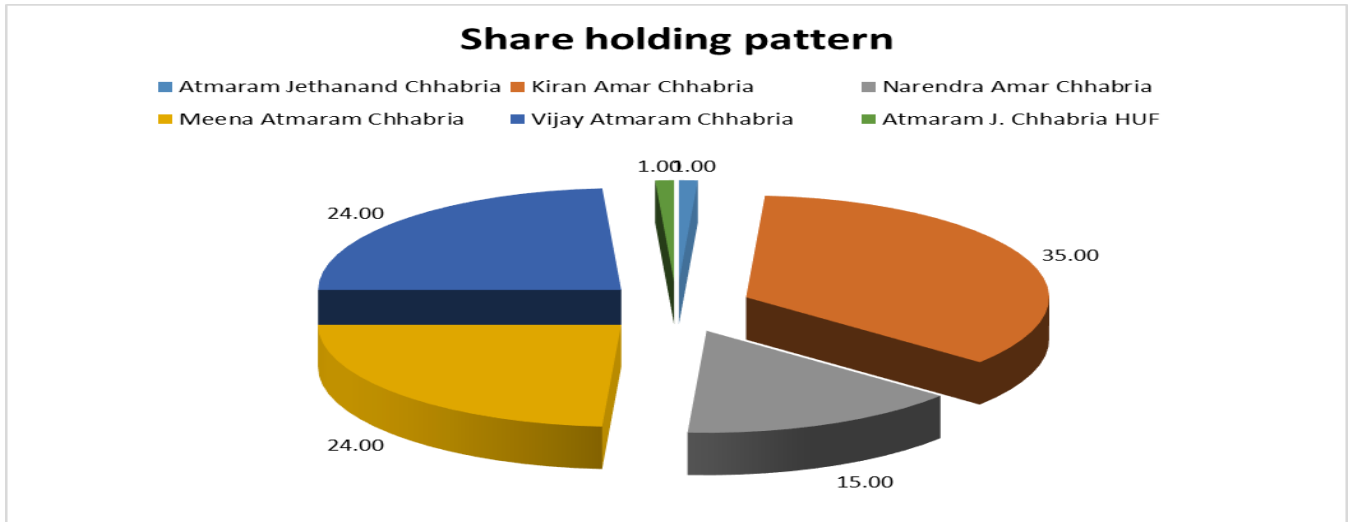
Names of Shareholders	No. of Shares	% of Holding
Atmaram Jethanand Chhabria	2000	1.00
Kiran Amar Chhabria	70000	35.00
Narendra Amar Chhabria	30000	15.00
Meena Atmaram Chhabria	48000	24.00
Vijay Atmaram Chhabria	48000	24.00

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Atmaram J. Chhabria HUF	2000	1.00
Total	200000	100.00



Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Trading in Electrical Items and Fittings (Registered activity)	
Products / Services :	Item Code No.	Products/Services Description
	94054090	Electric Lamps and Lighting Fittings and Other Electrical Installation
	NIC Code No.	Products/Services Description
	4321	Electrical Installation
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	

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Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information declined by the management	
Bankers :	<ul style="list-style-type: none"> • Kotak Mahindra Bank Limited • IndusInd Bank • Citi Bank • State Bank of India 	
	Bank Name	HDFC Bank Limited
	Branch	HDFC Bank House Senapati Bapat Marg Lower Parel (West), Mumbai-400013, Maharashtra, India
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--

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	Account Operation	--	
	Remarks (If any)	--	
Facilities :	SECURED LOANS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
	LONG-TERM BORROWINGS		
	Term Loan from bank		
	HDFC Bank Car Loan -Vento	0.150	0.368
	HDFC Bank Car Loan (Duster)	0.596	0.809
	HDFC Bank Car Loan Hyundai	0.853	1.056
	HDFC Bank Car Loan Innova	0.317	0.000
	SHORT TERM BORROWINGS		
	Loans repayable on demand		
	HDFC Bank Limited	19.230	20.647
	Total	21.146	22.88

Auditors :	
Name :	Kothari Rajpopat and Tailor Chartered Accountants
Address :	Poddar Road, Malad East, Mumbai- 400097, Maharashtra, India
Tel. No.:	91-22-28838500/28838555
E-Mail :	bipintailor70@yahoo.co.in
Income-tax PAN of auditor or auditor's firm :	AAJFM9356N
Memberships :	Not Available
Collaborators :	Not Available
Associates:	<ul style="list-style-type: none"> Asa Project Private Limited Rajkmal Trading Corporation
Other related party:	<ul style="list-style-type: none"> Atmaram Chhabria HUF

CAPITAL STRUCTURE

As on 29.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
200000	Equity Shares	INR 10/- each	INR 2.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
200000	Equity Shares	INR 10/- each	INR 2.000 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2.000	2.000	2.000
(b) Reserves & Surplus	5.433	3.256	2.315
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	7.433	5.256	4.315
(3) Non-Current Liabilities			
(a) long-term borrowings	42.689	47.434	29.036
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.486	0.447	0.635
Total Non-current Liabilities (3)	43.175	47.881	29.671
(4) Current Liabilities			
(a) Short term borrowings	19.230	20.660	18.308
(b) Trade payables	24.295	(2.548)	23.070
(c) Other current liabilities	26.537	20.974	15.033
(d) Short-term provisions	9.948	3.976	1.856
Total Current Liabilities (4)	80.010	43.062	58.267
TOTAL	130.618	96.199	92.253
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	6.108	6.207	5.371
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	4.474	3.364	4.228
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.215	0.282	0.306
(e) Other Non-current assets	3.953	5.019	3.913
Total Non-Current Assets	14.750	14.872	13.818

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	32.463	41.196	26.560
(c) Trade receivables	73.911	32.149	45.334
(d) Cash and cash equivalents	2.383	3.809	1.466
(e) Short-term loans and advances	7.111	4.173	5.075
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	115.868	81.327	78.435
TOTAL	130.618	96.199	92.253

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	240.656	147.094	127.464
	Other Income	11.330	9.568	14.740
	TOTAL	251.986	156.662	142.204
Less	EXPENSES			
	Purchases of Stock-in-Trade	159.734	112.309	92.317
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	8.733	(14.636)	(0.281)
	Employees benefits expense	22.985	18.497	16.192
	Other expenses	45.494	29.430	24.583
	TOTAL	236.946	145.600	132.811
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	15.040	11.062	9.393
Less	FINANCIAL EXPENSES	10.473	8.164	7.055
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	4.567	2.898	2.338
Less/ Add	DEPRECIATION/ AMORTISATION	1.264	1.179	1.297
	PROFIT/ (LOSS) BEFORE TAX	3.303	1.719	1.041
Less	TAX	1.126	0.511	0.379
	PROFIT/ (LOSS) AFTER TAX	2.177	1.208	0.662

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	Earnings / (Loss) Per Share (INR)	10.88	6.04	3.31
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA
Net cash flows from (used in) operating activity	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	112.10	79.77	129.82
Account Receivables Turnover (Income / Sundry Debtors)	3.26	4.58	2.81
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	55.52	(8.28)	91.21
Inventory Turnover (Operating Income / Inventories)	0.46	0.27	0.35
Asset Turnover (Operating Income / Net Fixed Assets)	2.46	1.78	1.75

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.94	0.94	0.95
Debt Equity Ratio (Total Liability / Networth)	8.33	12.96	10.97
Current Liabilities to Networth (Current Liabilities / Net Worth)	10.76	8.19	13.50
Fixed Assets to Networth	0.82	1.18	1.24

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(Net Fixed Assets / Networth)			
Interest Coverage Ratio (PBIT / Financial Charges)	1.44	1.35	1.33

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.90	0.82	0.52
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.67	1.26	0.72
Return on Investment (ROI) ((PAT / Networth) * 100)	%	29.29	22.98	15.34

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.45	1.89	1.35
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.04	0.93	0.89
G-Score Ratio Financial (Networth / Total Assets)		0.06	0.05	0.05
G-Score Ratio Debt (Debts / Equity Capital)		30.96	34.05	23.67
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.45	1.89	1.35

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

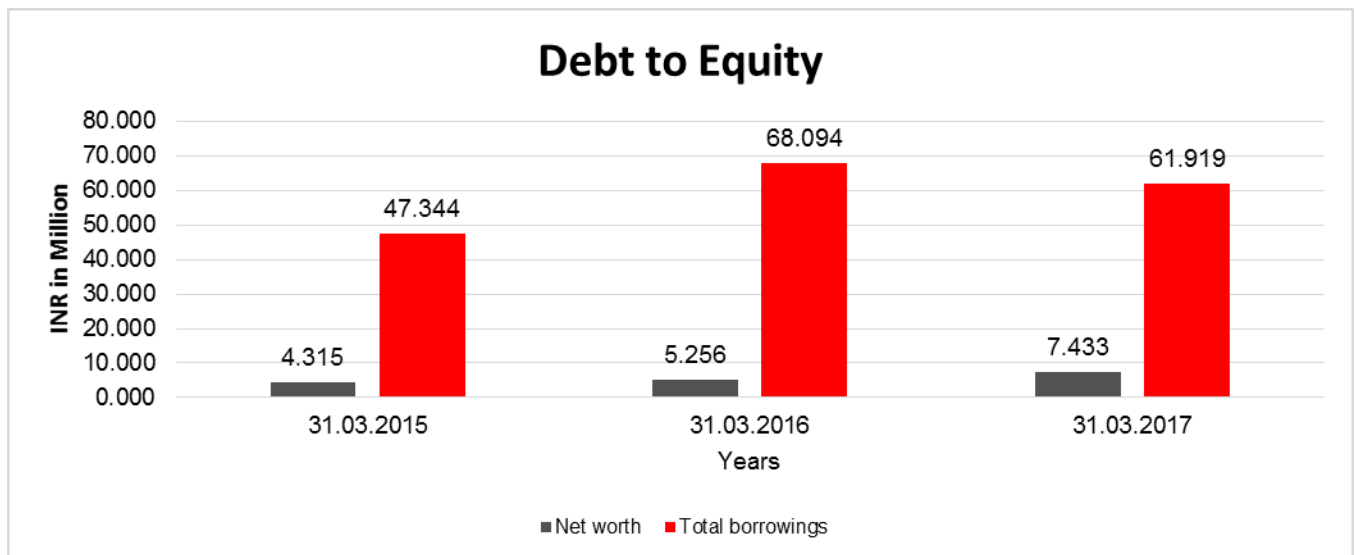
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million

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Share Capital	2.000	2.000	2.000
Reserves & Surplus	2.315	3.256	5.433
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	4.315	5.256	7.433
long-term borrowings	29.036	47.434	42.689
Short term borrowings	18.308	20.660	19.230
Total borrowings	47.344	68.094	61.919
Debt/Equity ratio	10.972	12.955	8.330



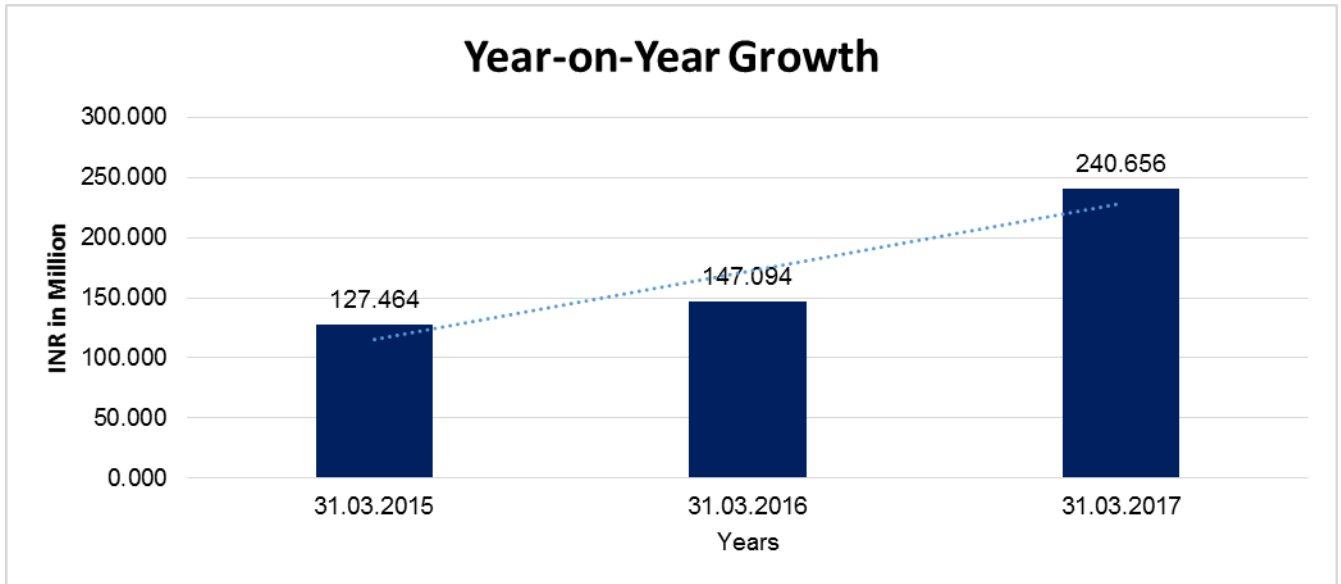
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	127.464	147.094	240.656
		15.400	63.607

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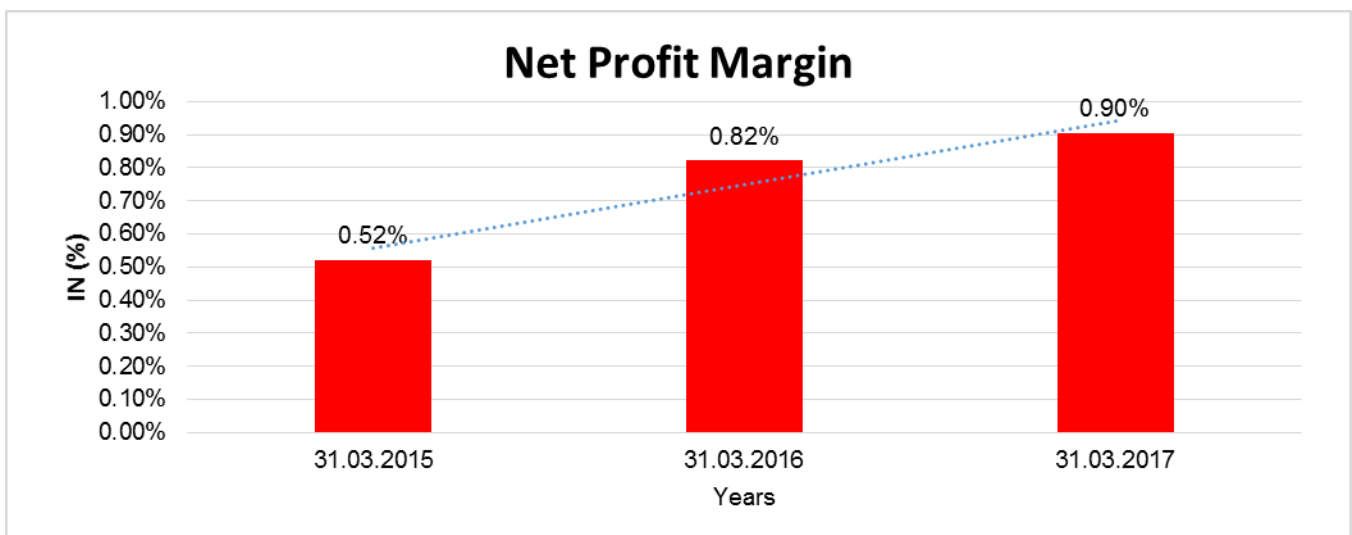
BOMBAY ELECTRICAL PROJECTS AND SUPPLIES (INDIA) PRIVATE LIMITED -523509 MIPL

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	127.464	147.094	240.656
Profit	0.662	1.208	2.177
	0.52%	0.82%	0.90%



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LEGAL CASES

Metropolitan Magistrate, Vile Parle, Mumbai

Case Details

Case Type: Ss casess
Filing Number: 1525893/2016 Filing Date: 07-12-2016
Registration Number: 5525120/2016 Registration Date: 07-12-2016
CNR Number: MHMM25-018940-2016

Case Status

First Hearing Date: 05th April 2017
Next Hearing Date: 07th June 2017
Stage of Case: NOT HEARD CASES
Court Number and Judge: 2-Metropolitan Magistrate, 55th Court

Petitioner and Advocate

1) MUNICIPAL CORPORATION K / WEST WARD, MUMBAI
Address - mumbai

Respondent and Advocate

- 1) ABDUL GAFAR FAIYARALI AND 5 ORS
Address - 34 D, 34 M, BLDG NO 10, LAXMI VIJAY, NEW LINK RD ANDHERI WEST
- 2) M/S BOMBAY ELECTRICAL PROJECT AND SUPPLIES INDIA PVT LTD
34 D, 34 M, BLDG NO 10, LAXMI VIJAY, NEW LINK RD ANDHERI WEST
- 3) VIJAY ATMARAM CHABRIA
34 D, 34 M, BLDG NO 10, LAXMI VIJAY, NEW LINK RD ANDHERI WEST
- 4) NARENDRA CHABRIA
34 D, 34 M, BLDG NO 10, LAXMI VIJAY, NEW LINK RD ANDHERI WEST
- 5) MEENA ATMARAM CHABRIA
34 D, 34 M, BLDG NO 10, LAXMI VIJAY, NEW LINK RD ANDHERI WEST
- 6) KIRAN ATMARAM CHABRIYA
34 D, 34 M, BLDG NO 10, LAXMI VIJAY, NEW LINK RD ANDHERI WEST

Acts

	Under Act(s)	Under Section(s)
	M M C ACT	347A,471

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History of Case Hearing				
Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
5525120/2016	Metropolitan Magistrate, 55th Court	05-04-2017	07-06-2017	NOT HEARD CASES

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	No
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes

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27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	Yes
33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

The state of Company's Affairs

- Financial Performance of the Company

During the year, the total revenue of the Company was INR 240.656 million as compared to total revenue of INR 147.094 million in the previous financial year. The company has earned a net profit of INR 2.177 million as compared to net profit of INR 1.208 million in the previous financial year.

The Directors are taking all the necessary steps to procure business for the Company and to drive back the Company into profits and to take the Company to the new highs in the years to come.

UNSECURED LOAN

PARTICULARS	(INR In Million)	
	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
Term Loan from bank		
IndusInd Bank	1.049	2.110
Korak Mahindra Bank	0.596	2.024
Financial institution		
Magma Fincorp Limited	1.514	3.090
Loan and advances from related parties		
Associates		
ASA Projects Private Limited	12.500	12.500
Atmaram Chhabria HUF (Fix)	0.330	0.366
Atmaram Chhabria HUF (Flexible)	0.290	0.298
Atmaram Chhabria HUF (Flexible)	0.660	0.678
Director		
Narendra Chhabria (Fix)	1.000	1.000
Vijay Chhabria (Fix)	0.700	0.776
Meena A Chhabria (Fix)	0.500	0.554
Kiran A Chhabria (Fix)	1.000	1.000
Kiran A Chhabria (Flexible)	0.350	0.359
Meena A Chhabria (Flexible)	0.125	0.128
Narendra Chhabria (Flexible)	0.900	0.924

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Vijay Chhabria (Flexible)	0.175	0.180
Kiran A Chhabria Loan 1	6.000	6.400
Kiran A Chhabria Loan A/c	0.031	0.531
Narendra Chhabria	0.013	(0.067)
Narendra Chhabria Loan 2	4.000	4.000
Vijay Chhabria	0.000	0.130
Vijay Chhabria Loan 2	7.620	7.620
Narendra Chhabria	0.350	0.000
Vijay Chhabria	0.600	0.000
Narendra Chhabria Loan 3	0.000	0.080
Other		
Atmaram Chhabria	0.470	0.520
SHORT TERM BORROWINGS		
Other loans and advance	0.000	0.013
Total	40.773	45.214

INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G38895942	10229727	HDFC BANK LIMITED	01/07/2010	23/02/2017	-	72500000.0	HDFC BANK HOUSESENA TI BAPAT MARGLOWER PAREL WEST MUMBAI-400013 MAHARASHTRA INDIA

FIXED ASSETS

- Fax Machine
- Vacuum Cleaners
- Tools and Equipment's
- Office Equipment's
- Computer
- Furniture and Fixture
- Motor Car
- Telephone Instruments
- Laptop
- Ipad
- Printer
- Air conditioner

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

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No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.79
UK Pound	1	INR 89.51
Euro	1	INR 79.67

INFORMATION DETAILS

Information Gathered by :	SHA
Analysis Done by :	PRI
Report Prepared by :	RKI

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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