

MIRA INFORM REPORT

Report No. :	523524
Report Date :	08.08.2018

INQUIRY DETAILS

Given Name :	GEKKO GLOBAL PTE LTD
Given Address :	141 Cecil Street, #07-05 Tung Ann Association Building Singapore – 069541, Singapore

IDENTIFICATION DETAILS

Name :	GEKKO GLOBAL PTE. LTD.
Registered Office :	141, Cecil Street, 07-05, Tung Ann Association Building, 069541
Country :	Singapore
Date of Incorporation :	31.03.2017
Com. Reg. No.:	201709013C
Legal Form :	Private Limited (Limited By Share)
Line of Business :	The Subject is principally engaged in web portals, wholesale on a fee.
No. of Employees :	Not available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Relatively New Business
Payment Behaviour :	Slow but Correct
Litigation :	Clear

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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Singapore	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SINGAPORE - ECONOMIC OVERVIEW

Singapore has a highly developed and successful free-market economy. It enjoys a remarkably open and corruption-free environment, stable prices, and a per capita GDP higher than that of most developed countries. Unemployment is very low. The economy depends heavily on exports, particularly of electronics, petroleum products, chemicals, medical and optical devices, pharmaceuticals, and on Singapore's vibrant transportation, business, and financial services sectors.

The economy contracted 0.6% in 2009 as a result of the global financial crisis, but has continued to grow since 2010. Growth from 2012-2017 was slower than during the previous decade, a result of slowing structural growth - as Singapore reached high-income levels - and soft global demand for exports. Growth recovered to 3.6% in 2017 with a strengthening global economy.

The government is attempting to restructure Singapore's economy to reduce its dependence on foreign labor, raise productivity growth, and increase wages amid slowing labor force growth and an aging population. Singapore has attracted major investments in advanced manufacturing, pharmaceuticals, and medical technology production and will continue efforts to strengthen its position as Southeast Asia's leading financial and technology hub. Singapore is a signatory of the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP), and a party to the Regional Comprehensive Economic Partnership (RCEP) negotiations with nine other ASEAN members plus Australia, China, India, Japan, South Korea, and New Zealand. In 2015, Singapore formed, with the other ASEAN members, the ASEAN Economic Community.

Source : CIA

EXECUTIVE SUMMARY

REGISTRATION NO.	: 201709013C
COMPANY NAME	: GEKKO GLOBAL PTE. LTD.
FORMER NAME	: N/A
INCORPORATION DATE	: 31/03/2017
COMPANY STATUS	: EXIST
LEGAL FORM	: PRIVATE LIMITED (LIMITED BY SHARE)
LISTED STATUS	: NO
REGISTERED ADDRESS	: 141, CECIL STREET, 07-05, TUNG ANN ASSOCIATION BUILDING, 069541, SINGAPORE.
BUSINESS ADDRESS	: 141 CECIL STREET, #07-05. TUNG ANN ASSOCIATION BUILDING, 069541, SINGAPORE.
TEL.NO.	: 65-62219783
FAX.NO.	: 65-62219793
CONTACT PERSON	: URVESH VASANI (DIRECTOR)
PRINCIPAL ACTIVITY	: WEB PORTALS, WHOLESALE ON A FEE
ISSUED AND PAID UP CAPITAL	: 1,000.00 ORDINARY SHARE, OF A VALUE OF SGD 1,000.00
SALES	: SGD 208,540 [2018]
NET WORTH	: SGD 194,375 [2018]
STAFF STRENGTH	: N/A
LITIGATION	: CLEAR
FINANCIAL CONDITION	: STRONG
PAYMENT MANAGEMENT	: SLOW BUT CORRECT
CAPABILITY	: AVERAGE
COMMERCIAL RISK	: LOW
CURRENCY EXPOSURE	: MODERATE
GENERAL REPUTATION	: SATISFACTORY
INDUSTRY OUTLOOK	: MARGINAL GROWTH

HISTORY / BACKGROUND

The Subject is a private limited company and is allowed to have a minimum of one and a maximum of forty-nine shareholders. As a private limited company, the Subject must have at least two directors. A private limited company is a separate legal entity from its shareholders. As a separate legal entity, the Subject is capable of owning assets, entering into contracts, sue or be sued by other companies. The liabilities of the shareholders are to the extent of the equity they have taken up and the creditors cannot claim on shareholders' personal assets even if the Subject is insolvent. The Subject is governed by the Companies Act and the company must file its annual returns, together with its financial statements with the Registrar of Companies.

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The Subject is principally engaged in the (as a / as an) web portals, wholesale on a fee.

Share Capital History

Date Issue & Paid Up Capital
06/08/2018 SGD 1,000.00

The major shareholder(s) of the Subject are shown as follows :

Current Shareholder(s) :

Name	Address	IC/PP/Loc No	Shareholding	(%)
URVESH VASANI +	WHISPERING HEIGHTS A 1102/3 MINDSPACE, LINK ROAD, MALAD WEST, MUMBAI 400064, MAHARASHTRA, INDIA.	K8169327	110.00	11.00
VINTRR TECH PRIVATE LIMITED	UNIT 228, SECOND FLOOR, SONAL LINK SERVICE, INDUSTRIAL ESTATE, BLDG 2, LINK RD, MALAD (W) MUMBAI 400064 ,INDIA	T17UF2028	890.00	89.00
			----- 1,000.00	----- 100.00
			=====	=====

+ Also Director

DIRECTORS

DIRECTOR 1

Name Of Subject : PERMINDRA MOHAN JAUHAR
Address : 352, ANG MO KIO STREET 32, 08-13 , ANG MO KIO HEIGHTS, 560352,
SINGAPORE.
IC / PP No : S2634678I
Nationality : SINGAPOREAN
Date of : 31/03/2017
Appointment

INTEREST CHECK

Interest in : see below
companies
Interest in business : none in our databank
Former interest : none in our databank

INTEREST IN COMPANY

N o	Local No	Company	Designati on	App Date	Sharehold ing %	Profit/(loss) After Tax	Financ ial Year	Stat us	As At
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GEKKO GLOBAL PTE. LTD. - 523524

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1	20170901 3C	GEKKO GLOBAL PTE. LTD.	Director	31/03/20 17	0.00	-	SGD193,37 5.00	2018	-	06/08/20 18
2	20170010 1N	IPMC (SINGAPO RE) PTE. LTD.	Director	01/01/20 17	0.00	-	-	2016	-	07/09/20 17
3	20121535 2Z	SARAOGI GLOBAL PTE. LTD.	Director	21/06/20 12	0.00	-	USD670,126 .00	2016	-	13/02/20 17

DIRECTOR 2

Name Of Subject : URVESH VASANI
Address : WHISPERING HEIGHTS A 1102/3 MINDSPACE, LINK ROAD, MALAD WEST,
MUMBAI 400064, MAHARASHTRA, INDIA.
IC / PP No : K8169327
Nationality : INDIAN
Date of Appointment : 31/03/2017

INTEREST CHECK

Interest in companies : see below
Interest in business : none in our databank
Former interest : none in our databank

INTEREST IN COMPANY

N	Local No	Compa ny	Designati on	App Date	Shareholdi ng		Profit/(loss) After Tax	Financi al Year	Statu s	As At
o					No.	%				
1	20170901 3C	GEKKO GLOBA L PTE. LTD.	Director	31/03/20 17	110.0 0	11.0 0	SGD193,375 .00	2018	-	06/08/20 18

MANAGEMENT

1) Name of Subject : URVESH VASANI
Position : DIRECTOR

AUDITOR

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No Auditor found in our databank

COMPANY SECRETARIES

- 1) Company Secretary : SHIV RAJ KAPUR
IC / PP No : S2640515G
Address : 141, CECIL STREET, 07-05, TUNG ANN ASSOCIATION BUILDING, 069541, SINGAPORE.
Date of Appointment : 31/03/2017

BANKING

No Banker found in our databank.

ENCUMBRANCE (S)

No encumbrance was found in our databank at the time of investigation.

CIVIL LITIGATION CHECK - SUBJECT COMPANY AS A DEFENDANT

** A check has been conducted in our databank against the Subject whether the subject has been involved in any litigation.*

No legal action was found in our databank.

No winding up petition was found in our databank.

PAYMENT RECORD

SOURCES OF RAW MATERIALS:

Local : N/A
Overseas : N/A

The staff from the registered office refused to disclose its suppliers.

The Subject refused to provide any name of trade/service supplier and we are unable to conduct any trade enquiry. However, from financial historical data we conclude that :

OVERALL PAYMENT HABIT

Prompt 0-30 Days [] Good 31-60 Days [] Average 61-90 [X]

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Fair 91-120 Days [] Poor >120 Days [] Days

CLIENTELE

Local : YES
Domestic Markets : SINGAPORE
Overseas : YES
Export Market : WORLDWIDE
Credit Term : AS AGREED
Payment Mode : CHEQUES
TELEGRAPHIC TRANSFER (TT)

OPERATIONS

Services : WEB PORTALS

Branch : NO
Other Information:

The Subject is principally engaged in the (as a / as an) web portals, wholesale on a fee.

The Subject offers an online trading platform for the financial technology industry.

CURRENT INVESTIGATION

Latest fresh investigations carried out on the Subject indicated that :

Telephone Number Provided By : N/A
Client
Current Telephone Number : 65-62219783
Match : N/A
Address Provided by Client : 141 CECIL STREET, #07-05 TUNG ANN ASSOCIATION BUILDING
SINGAPORE
Current Address : 141 CECIL STREET, #07-05. TUNG ANN ASSOCIATION BUILDING,
069541, SINGAPORE.
Match : YES

Other Investigations

We contacted one of the staff from the Subject's registered office and he provided limited information.

He refused to disclose the fax number.

We were unable to find out if the Subject is into data/visa processing as we only can contact the Subject's registered office and they refused to comment anything on this matter.

FINANCIAL ANALYSIS

Profitability

Return on Shareholder Funds	:	Favourable	[99.49%]
Return on Net Assets	:	Favourable	[103.06%]

Generally the Subject was profitable. The favourable return on shareholders' funds and return on net assets indicate that the Subject's management was efficient in utilising the assets to generate returns.

Working Capital Control

Debtor Ratio	:	Favourable	[9 Days]
Creditors Ratio	:	Favourable	[0 Days]

The favourable debtors' days could be due to the good credit control measures implemented by the Subject. The Subject had a favourable creditors' ratio where the Subject could be taking advantage of the cash discounts and also wanting to maintain goodwill with its creditors.

Liquidity

Liquid Ratio	:	Favourable	[28.09 Times]
Current Ratio	:	Favourable	[28.09 Times]

A minimum liquid ratio of 1 should be maintained by the Subject in order to assure its creditors of its ability to meet short term obligations and the Subject was in a good liquidity position. Thus, we believe the Subject is able to meet all its short term obligations as and when they fall due.

Solvency

Interest Cover	:	Nil	[0.00 Times]
Gearing Ratio	:	Favourable	[0.00 Times]

The Subject's interest cover was nil as it did not pay any interest during the year. The Subject had no gearing and hence it had virtually no financial risk. The Subject was financed by its shareholders' funds and internally generated fund. During the economic downturn, the Subject, having a zero gearing, will be able to compete better than those which are highly geared in the same industry.

Overall Assessment :

The Subject was in good liquidity position with its total current liabilities well covered by its total current assets. With its current net assets, the Subject should be able to repay its short term obligations. The Subject did not make any interest payment during the year. The Subject was dependent on its shareholders' funds to finance its business needs. The Subject was a zero gearing company, it was solely dependant on its shareholders to provide funds to finance its business. The Subject has good chance of getting loans, if the needs arises.

Overall financial condition of the Subject : STRONG

SINGAPORE ECONOMIC / INDUSTRY OUTLOOK

Major Economic Indicators :	2013	2014	2015	2016	2017*
Population (Million)	5.40	5.47	5.54	5.61	5.61

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Gross Domestic Products (%)	5.1	3.9	2.2	2.4	3.6
Consumer Price Index	2.4	1.0	(0.5)	(0.5)	0.6
Total Imports (Million)	466,762.0	463,779.1	407,767.9	398,372.0	403,300.0
Total Exports (Million)	513,391.0	518,922.7	476,285.4	468,552.0	466,900.0
Unemployment Rate (%)	1.9	1.9	1.9	2.1	-
Tourist Arrival (Million)	15.46	15.01	15.23	16.28	-
Hotel Occupancy Rate (%)	86.3	85.5	84.0	83.1	84.7
Cellular Phone Subscriber (Million)	1.97	1.98	1.99	-	-
Registration of New Companies (No.)	37,288	41,589	34,243	35,227	37,395
Registration of New Companies (%)	9.8	11.5	(17.7)	2.9	6.2
Liquidation of Companies (No.)	17,369	18,767	21,384	23,218	22,379
Liquidation of Companies (%)	(5.3)	8.0	13.9	8.6	(3.6)
Registration of New Businesses (No.)	22,893	35,773	28,480	27,120	22,148
Registration of New Businesses (%)	1.70	56.30	(20.39)	(4.78)	(18.33)
Liquidation of Businesses (No.)	22,598	22,098	26,116	35,866	24,344
Liquidation of Businesses (%)	0.5	(2.2)	18.2	37.3	(32.1)
Bankruptcy Orders (No.)	1,992	1,757	1,776	1,797	1,638
Bankruptcy Orders (%)	14.0	(11.8)	1.0	1.2	(8.9)
Bankruptcy Discharges (No.)	2,584	3,546	3,499	4,359	2,030
Bankruptcy Discharges (%)	37.4	37.2	(1.3)	24.6	(53.4)

INDUSTRIES (% of Growth) :

Agriculture

Production of Principal Crops	1.78	4.29	3.04	-	-
Fish Supply & Wholesale	(3.8)	(8.6)	(8.5)	(9.9)	-

Manufacturing #

Food, Beverages & Tobacco	97.9	99.4	100.0	103.7	110.3
Textiles	119.5	102.7	100.0	92.4	84.4
Wearing Apparel	334.1	212.6	100.0	83.4	88.2
Leather Products & Footwear	122.0	106.5	100.0	88.8	79.0
Wood & Wood Products	103.0	107.2	100.0	95.0	92.9
Paper & Paper Products	104.4	104.5	100.0	97.3	96.1
Printing & Media	113.8	105.968	100.0	85.1	73.1
Crude Oil Refineries	100.7	92.2	100.0	104.2	113.5
Chemical & Chemical Products	88.4	96.7	100.0	98.9	105.3
Pharmaceutical Products	101.421	109.4	100.0	113.8	96.0
Rubber & Plastic Products	109.497	109.2	100.0	91.4	93.7
Non-metallic Mineral	107.4	90.759	100.0	89.8	72.9
Basic Metals	77.2	99.3	100.0	106.2	108.3
Fabricated Metal Products	107.5	107.757	100.0	93.8	91.3
Machinery & Equipment	109.1	118.2	100.0	80.8	86.1
Electrical Machinery	87.4	97.871	100.0	101.5	111.7
Electronic Components	105.0	105.6	100.0	114.1	151.4
Transport Equipment	111.1	106.68	100.0	101.0	99.5

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Construction	25.40	22.00	-	-	-
Real Estate	88.5	145.1	-	-	-
Services					
Electricity, Gas & Water	6.70	6.50	-	-	-
Transport, Storage & Communication	9.80	14.20	-	-	-
Finance & Insurance	3.30	6.00	-	7.40	-
Government Services	6.50	6.30	-	-	-
Education Services	3.10	5.98	-	2.40	-

* Estimate / Preliminary

Based on Index of Industrial Production (2015 = 100)

INDUSTRY ANALYSIS

INDUSTRY ECONOMY

:

In the fourth quarter of 2017, the economy grew by 3.6% on a year-on-year basis, moderating from the 5.5% growth in the previous quarter. The sectors which contributed the most to growth in the quarter were the manufacturing and finance & insurance sectors. For the whole of 2017, the economy expanded by 3.6%, higher than the 2.4% growth in 2016. All major sectors grew in 2017, with the exception of the construction sector. The manufacturing and finance & insurance sectors were the key contributors to overall GDP growth.

The manufacturing sector expanded by 4.8% in the fourth quarter 2017, slowing from the 19% surge in the third quarter. Growth was led by robust output expansions in the electronics and precision engineering clusters, which more than offset declines in the biomedical manufacturing and transport engineering clusters. For full year 2017, the manufacturing sector grew by 10%, higher than the 3.7% growth in 2016. Growth was primarily driven by the electronics and precision engineering clusters, while output declines in the biomedical manufacturing, transport engineering and general manufacturing clusters weighed on growth.

The services producing industries collectively expanded to 3.5% in the fourth quarter 2017, the same pace of growth as the previous quarter. Among the services sectors, the finance & insurance sector registered the strongest growth at 6.3%, followed by the information & communications (6.0%) and the transportation & storage (5.3%) sectors. Services producing industries as a whole expanded to 2.8% in full year 2017, faster than the 1.4% growth in 2016. All services sectors saw positive growth.

Among the services sectors, the transportation & storage and finance & insurance sectors registered the fastest pace of growth in 2017. Growth of the transportation & storage sector came in at 4.8%, a pickup from the 1.3% in 2016, largely due to stronger growth in the water transport and air transport segments. Similarly, the finance & insurance sector expanded by 4.8%, improving from the 1.6% growth in 2016. The robust performance of the sector was largely because of strong growth in the fund management segment, even as growth in the financial intermediation and insurance segments remained firm.

Besides, the construction sector contracted to 5.0%, extending the 9.3% decline in the third quarter 2017. The output of the sector was weighed down primarily by the weakness in private sector construction activities, as certified payments across all private construction segments declined. Meanwhile, the construction sector contracted to 8.4% in 2017, a reversal from the 1.9% growth in 2016. Output in the sector was primarily weighed down by the weakness in private sector construction works.

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In the fourth quarter 2017, total demand rose by 4.9%, lower than the 5.5% growth in the preceding quarter. For the whole of 2017, growth in total demand came in at 4.4%, an improvement from the 1.6% in 2016. External demand was the key contributor to total demand growth (3.0 percentage-points), while the contribution from domestic demand was also positive (1.4 percentage-points).

Total domestic demand rose by 6.6 % in the fourth quarter 2017, following the 8.5% growth in the previous quarter. Growth was supported primarily by the build-up in inventories and also higher consumption expenditure. Gross fixed capital formation also contributed positively to total domestic demand growth in the quarter. For 2017 as a whole, total domestic demand increased by 5.4%, higher than the 3.1% expansion in 2016. Meanwhile, external demand rose by 4.2% in the fourth quarter 2017, similar to the 4.4% growth in the preceding quarter. The increase in external demand was primarily due to higher real merchandise exports. For the full year 2017, external demand grew at a faster pace of 4.1%, compared to the 1.1% growth in 2016.

Total consumption expenditure rose at a slower pace of 4.4% in the fourth quarter 2017, compared to the 5.7% expansion in the previous quarter. For the full year 2017, total consumption expenditure grew by 3.3%, an improvement from the 2.1% growth in 2016, on the back of faster growth in both public and private consumption. Public consumption expanded by 4.1%, compared to 3.5% in 2016, while private consumption grew by 3.1%, compared to 1.7% in the previous year. Expenditure on miscellaneous goods & services, recreation & culture and housing & utilities were the main contributors to private consumption growth.

Since November 2017, the outlook for global growth has improved slightly with the IMF upgrading its global growth forecast for 2018 to 3.9%, partly on the back of higher growth expected in the US due to the recently approved tax reforms. However, as compared to 2017, growth in most of Singapore's key final demand markets such as the Eurozone, Japan, NIEs and ASEAN-5 is projected to moderate or remain unchanged in 2018. In the US, GDP growth is projected to improve further in 2018, supported by domestic demand and fiscal stimulus arising from the recently approved tax reforms, although there are uncertainties around the extent to which investments would respond to the tax reforms. On the other hand, growth in the Eurozone economy is projected to moderate in 2018, following the rebound seen in 2017. Growth will be underpinned by continued improvements in labour market conditions and largely accommodative monetary policies.

In Asia, China's growth is also expected to ease in 2018 on the back of a slowdown in investment, even as consumption is likely to remain stable and provide support to growth. Meanwhile, growth in the key ASEAN economies is expected to remain firm in 2018, supported by sustained improvements in domestic demand as well as merchandise exports. On balance, the external demand outlook for Singapore is expected to be slightly weaker in 2018 as compared to 2017. Taking into account the global and domestic economic environments, Ministry of Trade and Industry (MTI) has maintained the 2018 GDP growth forecast at "1.5 to 3.5%". MTI's central view is that growth will likely come in slightly above the middle of the forecast range, barring the materialisation of downside risks.

OVERALL INDUSTRY OUTLOOK : MARGINAL GROWTH

CREDIT RISK EVALUATION & RECOMMENDATION

Incorporated in 2017, the Subject is a Private Limited company, focusing on web portals, wholesale on a fee. The Subject has been in business for less than 5 years and it has slowly been building up contact with its clients while competing in the industry. Presently, the issued and paid up capital of the Subject stands at SGD 1,000. However, with a strong backing from its shareholder, the Subject enjoys timely financial assistance should the needs arise.

We found that, the Subject has penetrated into both the local and overseas market. The Subject has positioned itself in the global market and is competing in the industry. Its stable clientele base will enable the Subject to further enhance its business in the near term. Overall, we regard that the Subject's management capability is

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average. This indicates that the Subject has greater potential to improve its business performance and raising income for the Subject.

The Subject has generated its turnover of SGD 208,540 and its pre-tax profit of SGD 200,320. Based on the higher profitability, the Subject has generated a favourable return based on its existing shareholders' funds which indicated that the management was efficient in utilising its funds to generate income. The Subject is in good liquidity position with its current liabilities well covered by its current assets. Hence, it has sufficient working capital to meet its short term financial obligations. Being a zero geared company, the Subject virtually has no financial risk as it is mainly dependent on its internal funds to finance its business.

The Subject's payment habit is average. With its adequate working capital, the Subject should be able to pay its short term debts.

The industry has reached its maturity stage and only enjoying a marginal growth. The steady growth of the country's economy will further enhance the industry activities. Thus, the Subject's future performance is very much depend on its marketing strategies in order to retain its position in the market.

Based on the above condition, we recommend credit be granted to the Subject normally.

PROFIT AND LOSS ACCOUNT

THE FINANCIAL STATEMENTS WERE PREPARED IN ACCORDANCE WITH SINGAPORE FINANCIAL REPORTING STANDARDS.

GEKKO GLOBAL PTE. LTD.

Financial Year End	2018-03-30
Months	12
Consolidated Account	Company
Audited Account	YES
Unqualified Auditor's Report (Clean Opinion)	YES
Financial Type	FULL
Currency	SGD
TURNOVER	208,540

Total Turnover	208,540
Costs of Goods Sold	(955)

Gross Profit	207,585

PROFIT/(LOSS) FROM OPERATIONS	200,320

PROFIT/(LOSS) BEFORE TAXATION	200,320
Taxation	(6,945)

PROFIT/(LOSS) AFTER TAXATION	193,375

PROFIT AVAILABLE FOR APPROPRIATIONS	193,375

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RETAINED PROFIT/(LOSS) CARRIED FORWARD	193,375
	=====

BALANCE SHEET

GEKKO GLOBAL PTE. LTD.

LONG TERM INVESTMENTS/OTHER ASSETS

Deposits	7,200

TOTAL LONG TERM INVESTMENTS/OTHER ASSETS	7,200

TOTAL LONG TERM ASSETS	7,200
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CURRENT ASSETS

Trade debtors	5,000
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Cash & bank balances	189,881
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Others	179

TOTAL CURRENT ASSETS	195,060

TOTAL ASSET	202,260
	=====

CURRENT LIABILITIES

Provision for taxation	6,945

TOTAL CURRENT LIABILITIES	6,945

NET CURRENT ASSETS/(LIABILITIES)	188,115

LONG TERM LIABILITIES

Others	940

TOTAL LONG TERM LIABILITIES	940

TOTAL NET ASSETS	194,375
	=====

FINANCED BY:

SHARE CAPITAL

Ordinary share capital	1,000

TOTAL SHARE CAPITAL	1,000
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RESERVES

Retained profit/(loss) carried forward	193,375

TOTAL RESERVES	193,375

SHAREHOLDERS' FUNDS/EQUITY	194,375
	=====

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FINANCIAL RATIO

GEKKO GLOBAL PTE. LTD.

TYPES OF FUNDS

Cash	189,881
Net Liquid Funds	189,881
Net Liquid Assets	188,115
Net Current Assets/(Liabilities)	188,115
Net Tangible Assets	194,375
Net Monetary Assets	187,175

PROFIT & LOSS ITEMS

Earnings Before Interest & Tax (EBIT)	0
Earnings Before Interest, Taxes, Depreciation And Amortization (EBITDA)	200,320

BALANCE SHEET ITEMS

Total Borrowings	0
Total Liabilities	7,885
Total Assets	202,260
Net Assets	194,375
Net Assets Backing	194,375
Shareholders' Funds	194,375
Total Share Capital	1,000
Total Reserves	193,375

GROWTH RATIOS (Year on Year) (%)

Revenue	-
Profit/(Loss) Before Tax	-
Profit/(Loss) After Tax	-
Total Assets	-
Total Liabilities	-

LIQUIDITY (Times)

Cash Ratio	27.34
Liquid Ratio	28.09
Current Ratio	28.09

WORKING CAPITAL CONTROL (Days)

Stock Ratio	0
Debtors Ratio	9
Creditors Ratio	0

SOLVENCY RATIOS (Times)

Gearing Ratio	0
Liabilities Ratio	0.04
Times Interest Earned Ratio	0
Assets Backing Ratio	194.38

PERFORMANCE RATIO (%)

Operating Profit Margin	96.06
Net Profit Margin	92.73
Return On Net Assets	103.06
Return On Capital Employed	102.56
Return On Shareholders' Funds/Equity	99.49

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Dividend Pay Out Ratio (Times)	0
NOTES TO ACCOUNTS	
Contingent Liabilities	0

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.80
UK Pound	1	INR 89.14
Euro	1	INR 79.56
SGD	1	INR 50.35

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)