

MIRA INFORM REPORT

| | |
|---------------|------------|
| Report No. : | 523883 |
| Report Date : | 08.08.2018 |

IDENTIFICATION DETAILS

| | |
|--|--|
| Name : | K. AMISHKUMAR TRADING PRIVATE LIMITED |
| Registered Office : | 316, Loha Bhavan, P'D Mello Road, Mumbai – 400009, Maharashtra |
| Tel. No.: | 91-22-23485228/ 23483701/ 25013980 |
| Country : | India |
| Financials (as on) : | 31.03.2018 [Provisional] |
| Date of Incorporation : | 03.02.2006 |
| CIN No.: [Company Identification No.] | U51900MH2006PTC159467 |
| Capital Investment / Paid-up Capital : | INR 50.000 Million |
| IEC No.: [Import-Export Code No.] | 0306002086 |
| TIN No.: | 27890532425 |
| PAN No.: [Permanent Account No.] | AACCK7475J |
| GSTN : [Goods & Service Tax Registration No.] | 27AACCK7475J1Z2 |
| Legal Form : | Private Limited Liability Company |
| Line of Business : | Trader and Importer of Iron and Steel Products. [Registered Activity and also Confirmed by Management] |
| No. of Employees : | 30 (Approximately) |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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| | |
|------------------------|----------|
| MIRA's Rating : | A |
|------------------------|----------|

| Credit Rating | Explanation | Rating Comments |
|---------------|-----------------|---|
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |

| | |
|----------------------------|--|
| Status : | Good |
| Payment Behaviour : | Slow but correct |
| Litigation : | Clear |
| Comments : | <p>Subject was incorporated in the year 2006. It is a trader and importer of iron and steel products.</p> <p>As per the financial records of 2018, the company has achieved revenue a decent revenue base along with average profitability margin of 2.61%.</p> <p>As per the financial records of 2017, the company has achieved an average net profit margin of 4.09% but has reported a decline in its revenue as compared to the previous year's revenue.</p> <p>The sound financial position of the company is reflected by healthy net worth base and low debt balance sheet profile.</p> <p>Rating takes into consideration the company's favourable Earnings Per Share (EPS) of INR 45.79 as against its Face Value (FV) of INR 10.</p> <p>Rating is constrained on account of vulnerability of the company's operating performance to volatility in foreign exchange (FOREX) rates and its exposure to intense competition in the steel industry.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p> |

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

| Country Name | Previous Rating (31.12.2017) | Current Rating (01.04.2018) |
|--------------|---------------------------------|--------------------------------|
| India | A1 | A1 |

| Risk Category | ECGC Classification |
|---------------|---------------------|
| Insignificant | A1 |

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| | |
|----------------------|----|
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 08.08.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

| | |
|----------------------|----------------|
| Name : | Mr. Kuldeep |
| Designation : | Accountant |
| Contact No.: | 91-22-23485228 |
| Date : | 06.08.2018 |

LOCATIONS

| | |
|----------------------------|---|
| Registered Office : | 316, Loha Bhavan, P'D Mello Road, Mumbai – 400009, Maharashtra, India |
| Tel. No.: | 91-22-23485228/ 23483701/ 25013980 |

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| | |
|-----------------------------|--|
| Mobile No.: | 91-9820050272 [Mr. Ketan Pravinchandra Kamdar] |
| Fax No.: | Not Available |
| E-Mail : | admin@kamishkumar.com ketanpkamdar@gmail.com |
| Location : | Owned |
| Locality : | Commercial |
| Sales/ Adm. Office : | 402, Platinum, 4th Floor, Near to BMC Office, Opposite Railway Station, Ghatkopar [East], Mumbai, Maharashtra, India |
| Tel. No.: | 91-22-25012000 |
| Fax No.: | 91-22-25013980 |
| Warehouse 1 : | Plot No. 845, Kalamboli Warehousing Complex, Village Kalamboli, Taluka Panvel, District Raigad, Maharashtra, India |
| Warehouse 2 : | Plot No. 70, Kalamboli Warehousing Complex, Village Kalamboli, Taluka Panvel, District Raigad, Maharashtra, India |
| Warehouse 3 : | Plot No. 174, 175 and 176, Road No. 1, Bima Warehousing Complex, Village Kalamboli, Taluka Panvel, District Raigad, Maharashtra, India |
| Warehouse 4 : | 13/2, MIDC, Taloja Industrial Estate, Taloja, Navi Mumbai - 410218, Maharashtra, India |

DIRECTORS

AS ON: 31.03.2018

| | | | |
|------------------------------|--|-------------------|-----------------|
| Name : | Mr. Pravinchandra Nagardas Kamdar | | |
| Designation : | Director | | |
| Address : | 1201/1202, Gayatridham Tower, Derasar Lane M G Road, Ghatkopar (East), Mumbai-400077, Maharashtra, India | | |
| Date of Birth/Age : | 14.03.1942 | | |
| Qualification : | SSC | | |
| Date of Appointment : | 03.02.2006 | | |
| PAN No.: | AADPK0725D | | |
| DIN No.: | 00233012 | | |
| Other Directorship : | | | |
| CIN/FCRN | Company Name | Begin Date | End Date |
| U45203MH2006PTC161497 | PRAHANS INFRA - PROJECTS PRIVATE LIMITED | 01/05/2006 | - |
| Name : | Mr. Ketan Pravinchandra Kamdar | | |
| Designation : | Director | | |
| Address : | 1204, Gayatridham Tower, Derasar Lane M G Road, Ghatkopar (East), Mumbai- 400077, Maharashtra, India | | |

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K. AMISHKUMAR TRADING PRIVATE LIMITED - 523883

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| | | | |
|------------------------------|--|-------------------|-----------------|
| Date of Birth/Age : | 18.08.1971 | | |
| Qualification : | B.Com | | |
| Date of Appointment : | 03.02.2006 | | |
| PAN No.: | AABPK6092R | | |
| DIN No.: | 00233109 | | |
| Other Directorship : | | | |
| CIN/FCRN | Company Name | Begin Date | End Date |
| U45203MH2006PTC161497 | PRAHANS INFRA - PROJECTS PRIVATE LIMITED | 01/05/2006 | - |

KEY EXECUTIVES

| | |
|----------------------|-------------|
| Name : | Mr. Kuldeep |
| Designation : | Accountant |

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 31.03.2017

| Names of Shareholders | No. of Shares | Percentage of Holding |
|-------------------------------|----------------------|------------------------------|
| Pravinchandra Nagardas Kamdar | 2499950 | 50.00 |
| Ketan Pravinchandra Kamdar | 2249950 | 45.00 |
| Hasumati Pravinchandra Kamdar | 250050 | 5.00 |
| Tejal Ketan Kamdar | 50 | 0.00 |
| Total | 5000000 | 100.00 |

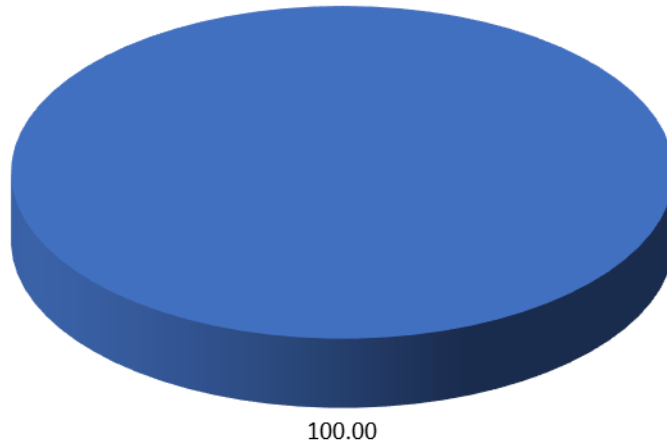
AS ON: 30.09.2017

| Equity Share Breakup | Percentage of Holding |
|---|------------------------------|
| Category | |
| Promoters – Individual/ Hindu Undivided Family – Indian | 100.00 |
| Total | 100.00 |

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Share holding pattern

■ Promoters – Individual/ Hindu Undivided Family – Indian



BUSINESS DETAILS

| | | |
|-----------------------------|--|---|
| Line of Business : | Trader and Importer of Iron and Steel Products. [Registered Activity and also Confirmed by Management] | |
| Products/ Services : | ITC Code No. | Product Descriptions |
| | 72179099 | Other Wires N.E.S. |
| Brand Names : | Not Available | |
| Agencies Held : | Not Available | |
| Exports : | Not Available | |
| Imports : | | |
| | Products : | Raw Material |
| | Countries : | <ul style="list-style-type: none"> • China • Japan • Korea |

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| | |
|---------------------|--|
| Terms : | |
| Selling : | Advance Payment, L/C and Others [RTGS, NEFT] |
| Purchasing : | Advance Payment, L/C and Others [RTGS, NEFT] |

PRODUCTION STATUS: (NOT AVAILABLE)

GENERAL INFORMATION

| | | |
|---------------------------|---|--|
| Suppliers : | Reference: | Not Divulged |
| | Name of the Person (Designation): | -- |
| | Contact Number: | -- |
| | Since how long known: | -- |
| | Maximum limit dealt: | -- |
| | Experience: | -- |
| | Remark | -- |
| Customers : | End Users | |
| | Reference: | Not Divulged |
| | Name of the Person (Designation): | -- |
| | Contact Number: | -- |
| | Since how long known: | -- |
| | Maximum limit dealt: | -- |
| | Experience: | -- |
| Remark | -- | |
| No. of Employees : | 30 (Approximately) | |
| Bankers : | Bank Name: | Bank of Baroda |
| | Branch: | Corporate Financial Services Branch,10/12, 4th, Floor, Mumbai Samachar Marg, Fort, Mumbai - 400023, Maharashtra, India |
| | Person Name (with Designation): | -- |
| | Contact Number: | 91-22-22642074/ 22662343 |
| | Name of Account Holder: | -- |
| | Account Number: | -- |
| | Account Since (Date/ Year of A/c Opening): | -- |
| | Average Balance Maintained (Optional): | -- |

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| | | | |
|---------------------|---|--|--|
| | Credit Facilities Enjoyed (CC/OD/Term Loan): | -- | |
| | Account Operation: | -- | |
| | Remarks: | Ringing | |
| | <ul style="list-style-type: none"> The Saraswat Co-operative Bank Limited Fort Branch, Fort, Mumbai - 400001, Maharashtra, India Yes Bank Limited Yes Bank Tower, IFC 2, 25th Floor, Elphistone (W), Senapati Bapat Marg, Mumbai-400013, Maharashtra, India | | |
| Facilities : | SECURED LOANS | 31.03.2018 (INR In Million) | 31.03.2017 (INR In Million) |
| | SHORT TERM BORROWINGS | | |
| | Loans repayable on demand from banks | } | 65.378 |
| | Total | | 126.796 |

| | |
|----------------------------|---|
| Auditors : | |
| Name : | J. D. Zatakia and Company Chartered Accountants |
| Address : | 306, Rupa Plaza, Jawahar Road, Ghatkopar [East], Mumbai – 400077, Maharashtra, India |
| PAN No.: | AAAPZ0084D |
| Memberships : | Not Available |
| Collaborators : | Not Available |
| Associate Company : | Prahans Infra - Projects Private Limited |

CAPITAL STRUCTURE

AS ON: 31.03.2018 [PROVISIONAL]

Authorised Capital : NOT AVAILABLE

Issued, Subscribed & Paid-up Capital : INR 50.000 Million

AS ON: 31.03.2017

Authorised Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|--------------------|
| 5000000 | Equity Shares | INR 10/- each | INR 50.000 Million |

Issued, Subscribed & Paid-up Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|--------------------|
| 5000000 | Equity Shares | INR 10/- each | INR 50.000 Million |

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

| SOURCES OF FUNDS | 31.03.2018 [Provisional] | 31.03.2017 | 31.03.2016 |
|--|---|-------------------|-------------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds | | | |
| (a) Share Capital | 50.000 | 50.000 | 50.000 |
| (b) Reserves and Surplus | 978.246 | 819.255 | 590.282 |
| (c) Money received against share warrants | 0.000 | 0.000 | 0.000 |
| (2) Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Total Shareholders' Funds (1) + (2) | 1028.246 | 869.255 | 640.282 |
| (3) Non-Current Liabilities | | | |
| (a) long-term borrowings | 431.781 | 426.128 | 453.111 |
| (b) Deferred tax liabilities (Net) | 0.111 | 0.364 | 0.712 |
| (c) Other long-term liabilities | 0.000 | 0.000 | 0.000 |
| (d) long-term provisions | 0.000 | 0.000 | 0.000 |
| Total Non-current Liabilities (3) | 431.892 | 426.492 | 453.823 |
| (4) Current Liabilities | | | |
| (a) Short-term borrowings | 126.796 | 65.378 | 82.875 |
| (b) Trade payables | 1430.318 | 1251.173 | 1870.472 |
| (c) Other current liabilities | 43.258 | 68.798 | 63.249 |
| (d) Short-term provisions | 9.363 | 16.489 | 0.000 |
| Total Current Liabilities (4) | 1609.735 | 1401.838 | 2016.596 |
| TOTAL | 3069.873 | 2697.585 | 3110.701 |
| II. ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Fixed Assets | | | |
| (i) Tangible assets | 71.909 | 69.693 | 71.699 |
| (ii) Intangible Assets | 0.012 | 0.016 | 0.121 |
| (iii) Tangible assets capital work-in-progress | 0.000 | 0.000 | 0.000 |
| (iv) Intangible assets under development | 0.000 | 0.000 | 0.000 |
| (b) Non-current Investments | 254.395 | 283.625 | 16.360 |
| (c) Deferred tax assets (net) | 0.000 | 0.000 | 0.000 |
| (d) Long-term loans and advances | 45.165 | 45.165 | 28.054 |
| (e) Other Non-current assets | 0.000 | 0.000 | 0.000 |
| Total Non-Current Assets | 371.481 | 398.499 | 116.234 |

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| | | | |
|-----------------------------------|-----------------|-----------------|-----------------|
| (2) Current assets | | | |
| (a) Current investments | 0.000 | 0.000 | 0.000 |
| (b) Inventories | 1207.786 | 1026.304 | 1171.379 |
| (c) Trade receivables | 486.618 | 638.295 | 1191.311 |
| (d) Cash and bank balances | 561.114 | 373.991 | 422.304 |
| (e) Short-term loans and advances | 27.938 | 251.404 | 196.038 |
| (f) Other current assets | 414.936 | 9.092 | 13.435 |
| Total Current Assets | 2698.392 | 2299.086 | 2994.467 |
| | | | |
| TOTAL | 3069.873 | 2697.585 | 3110.701 |

PROFIT & LOSS ACCOUNT

| | PARTICULARS | 31.03.2018 [Provisional] | 31.03.2017 | 31.03.2016 |
|------------------|---|-----------------------------|-----------------|--------------------------|
| | SALES | | | |
| | Total Revenue from operations | 6100.865 | 5600.497 | 6764.527 |
| | Other Income | 192.149 | 103.766 | 127.712 |
| | TOTAL | 6293.014 | 5704.263 | 6892.239 |
| | | | | [Due to business growth] |
| Less | EXPENSES | | | |
| | Purchases of Stock-in-Trade | 5846.779 | 4826.594 | 7034.642 |
| | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | (181.483) | 145.075 | (625.456) |
| | Employee benefit expense | 235.937 | 180.323 | 59.151 |
| | CSR expenditure | 0.000 | 1.294 | 0.077 |
| | Other expenses | 37.676 | 47.630 | 199.842 |
| | TOTAL | 5938.909 | 5200.916 | 6668.256 |
| | | | | |
| | PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION | 354.105 | 503.347 | 223.983 |
| | | | | |
| Less | FINANCIAL EXPENSES | 123.358 | 146.305 | 146.131 |
| | | | | |
| | PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION | 230.747 | 357.042 | 77.852 |
| | | | | |
| Less/ Add | DEPRECIATION/ AMORTISATION | 2.505 | 2.417 | 2.603 |
| | | | | |
| | PROFIT/ (LOSS) BEFORE TAX | 228.242 | 354.625 | 75.249 |
| | | | | |
| Less | TAX | 69.252 | 125.652 | 38.794 |
| | | | | |
| | PROFIT/ (LOSS) AFTER TAX | 158.990 | 228.973 | 36.455 |
| | | | | |

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| | | | |
|-----------------------------------|-------|-------|------|
| Earnings / (Loss) Per Share (INR) | 31.80 | 45.79 | 7.29 |
|-----------------------------------|-------|-------|------|

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

| PARTICULARS | 31.03.2018 [Provisional] | 31.03.2017 | 31.03.2016 |
|--|-----------------------------|------------|------------|
| Current Maturities of Long term debt | NA | NA | NA |
| Net cash flows from (used in) operations | NA | 570.390 | (807.984) |
| Net cash flows from (used in) operating activities | NA | 318.397 | (805.491) |

KEY RATIOS

EFFICIENCY RATIOS

| PARTICULARS | 31.03.2018 [Provisional] | 31.03.2017 | 31.03.2016 |
|---|-----------------------------|------------|------------|
| Average Collection Days (Sundry Debtors / Income * 365 Days) | 29.11 | 41.60 | 64.28 |
| Account Receivables Turnover (Income / Sundry Debtors) | 12.54 | 8.77 | 5.68 |
| Average Payment Days (Sundry Creditors / Purchases * 365 Days) | 89.29 | 94.62 | 97.05 |
| Inventory Turnover (Operating Income / Inventories) | 0.29 | 0.49 | 0.19 |
| Asset Turnover (Operating Income / Net Fixed Assets) | 4.92 | 7.22 | 3.12 |

LEVERAGE RATIOS

| PARTICULARS | 31.03.2018 [Provisional] | 31.03.2017 | 31.03.2016 |
|--|-----------------------------|------------|------------|
| Debt Ratio ((Borrowing + Current Liabilities) / Total Assets) | 0.67 | 0.68 | 0.79 |
| Debt Equity Ratio (Total Liability / Networth) | 0.54 | 0.57 | 0.84 |
| Current Liabilities to Networth (Current Liabilities / Net Worth) | 1.57 | 1.61 | 3.15 |

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| | | | |
|---|------|------|------|
| Fixed Assets to Networth (Net Fixed Assets / Networth) | 0.07 | 0.08 | 0.11 |
| Interest Coverage Ratio (PBIT / Financial Charges) | 2.87 | 3.44 | 1.53 |

PROFITABILITY RATIOS

| PARTICULARS | | 31.03.2018 [Provisional] | 31.03.2017 | 31.03.2016 |
|--|---|-----------------------------|------------|------------|
| Net Profit Margin (PAT / Sales) * 100 | % | 2.61 | 4.09 | 0.54 |
| Return on Total Assets (PAT / Total Assets) * 100 | % | 5.18 | 8.49 | 1.17 |
| Return on Investment (ROI) (PAT / Networth) * 100 | % | 15.46 | 26.34 | 5.69 |

SOLVENCY RATIOS

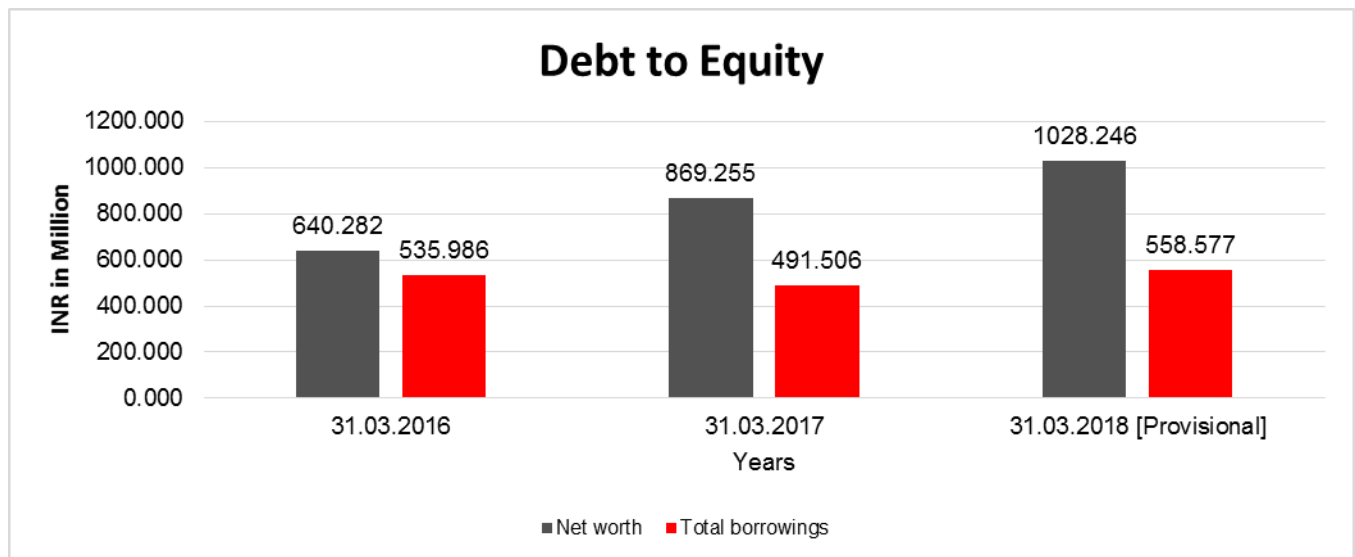
| PARTICULARS | | 31.03.2018 [Provisional] | 31.03.2017 | 31.03.2016 |
|---|--|-----------------------------|------------|------------|
| Current Ratio (Current Assets / Current Liabilities) | | 1.68 | 1.64 | 1.48 |
| Quick Ratio (Current Assets – Inventories) / Current Liabilities) | | 0.93 | 0.91 | 0.90 |
| G-Score Ratio Financial (Networth / Total Assets) | | 0.33 | 0.32 | 0.21 |
| G-Score Ratio Debt (Debts / Equity Capital) | | 11.17 | 9.83 | 10.72 |
| G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities) | | 1.68 | 1.64 | 1.48 |

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

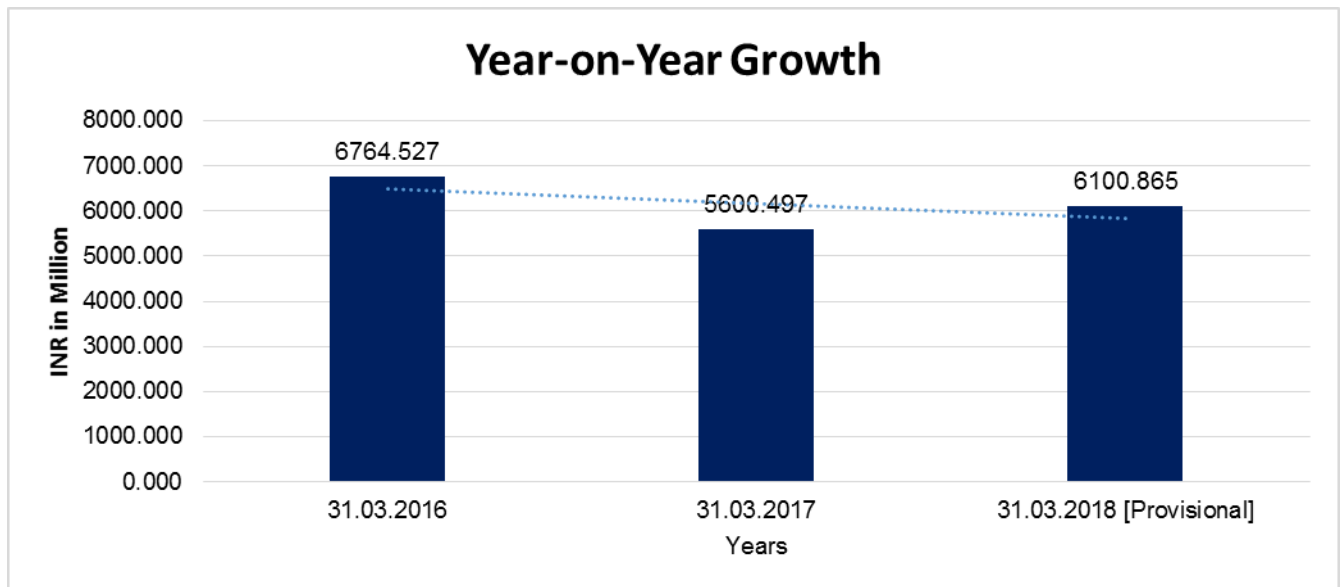
DEBT EQUITY RATIO

| Particular | 31.03.2016 | 31.03.2017 | 31.03.2018 |
|---|----------------|----------------|---------------------------------|
| | INR In Million | INR In Million | [Provisional] INR In Million |
| Share Capital | 50.000 | 50.000 | 50.000 |
| Reserves & Surplus | 590.282 | 819.255 | 978.246 |
| Money received against share warrants | 0.000 | 0.000 | 0.000 |
| Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Net worth | 640.282 | 869.255 | 1028.246 |
| long-term borrowings | 453.111 | 426.128 | 431.781 |
| Short term borrowings | 82.875 | 65.378 | 126.796 |
| Total borrowings | 535.986 | 491.506 | 558.577 |
| Debt/Equity ratio | 0.837 | 0.565 | 0.543 |



YEAR-ON-YEAR GROWTH

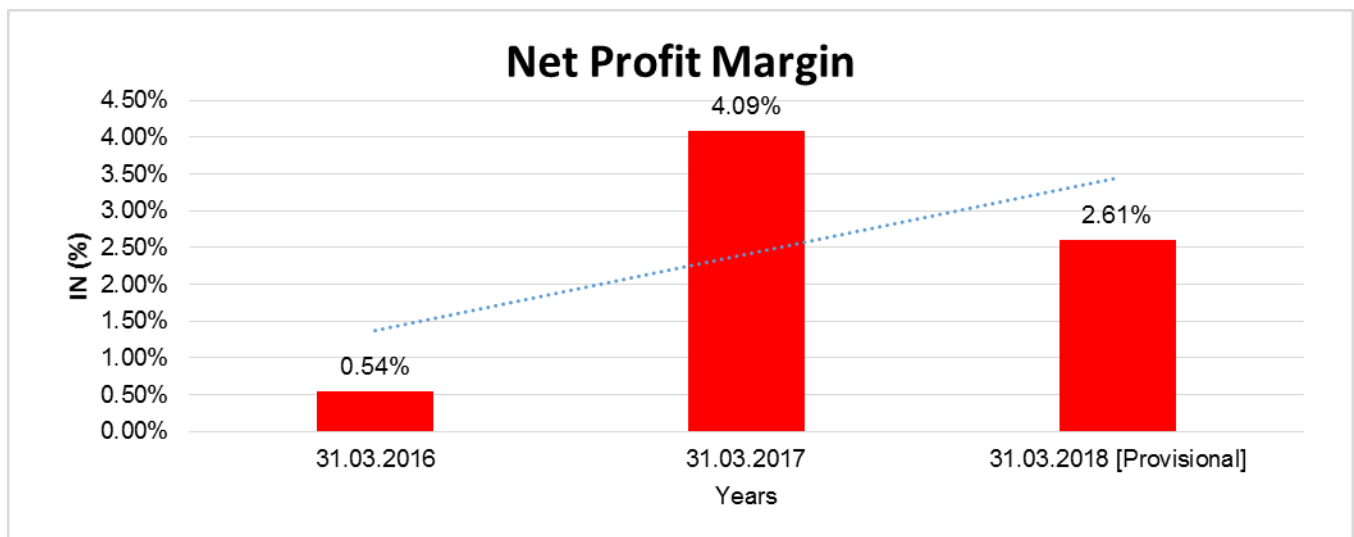
| Year on Year Growth | 31.03.2016 | 31.03.2017 | 31.03.2018 [Provisional] |
|---------------------|----------------|-----------------|-----------------------------|
| | INR In Million | INR In Million | INR In Million |
| Sales | 6764.527 | 5600.497 | 6100.865 |
| | | (17.208) | 8.934 |



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NET PROFIT MARGIN

| Net Profit Margin | 31.03.2016 | 31.03.2017 | 31.03.2018 [Provisional] |
|-------------------|----------------|----------------|-----------------------------|
| | INR In Million | INR In Million | INR In Million |
| Sales | 6764.527 | 5600.497 | 6100.865 |
| Profit/ (Loss) | 36.455 | 228.973 | 158.990 |
| | 0.54% | 4.09% | 2.61% |



LOCAL AGENCY FURTHER INFORMATION

| Sr. No. | Check list by info agents | Available in Report (Yes/No) |
|---------|--|------------------------------|
| 1 | Year of establishment | Yes |
| 2 | Constitution of the entity -Incorporation details | Yes |
| 3 | Locality of the entity | Yes |
| 4 | Premises details | No |
| 5 | Buyer visit details | -- |
| 6 | Contact numbers | Yes |
| 7 | Name of the person contacted | Yes |
| 8 | Designation of contact person | Yes |
| 9 | Promoter's background | Yes |
| 10 | Date of Birth of Proprietor / Partners / Directors | Yes |
| 11 | Pan Card No. of Proprietor / Partners | Yes |
| 12 | Voter Id Card No. of Proprietor / Partners | No |

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K. AMISHKUMAR TRADING PRIVATE LIMITED - 523883

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| | | |
|----|---|-----|
| 13 | Type of business | Yes |
| 14 | Line of Business | Yes |
| 15 | Export/import details (if applicable) | Yes |
| 16 | No. of employees | Yes |
| 17 | Details of sister concerns | Yes |
| 18 | Major suppliers | No |
| 19 | Major customers | No |
| 20 | Banking Details | Yes |
| 21 | Banking facility details | Yes |
| 22 | Conduct of the banking account | Yes |
| 23 | Financials, if provided | Yes |
| 24 | Capital in the business | Yes |
| 25 | Last accounts filed at ROC, if applicable | Yes |
| 26 | Turnover of firm for last three years | Yes |
| 27 | Reasons for variation <-> 20% | -- |
| 28 | Estimation for coming financial year | No |
| 29 | Profitability for last three years | Yes |
| 30 | Major shareholders, if available | Yes |
| 31 | External Agency Rating, if available | No |
| 32 | Litigations that the firm/promoter involved in | -- |
| 33 | Market information | -- |
| 34 | Payments terms | Yes |
| 35 | Negative Reporting by Auditors in the Annual Report | No |

INDEX OF CHARGES

| S N O | SRN | CHA RGE ID | CHARGE HOLDER NAME | DATE OF CREA TION | DAT E OF MO DIFI CAT ION | DATE OF SATISFA CTION | AMOUNT | ADDRESS |
|-------------|-------------------|------------------|--------------------------|----------------------------|--|-----------------------------|-------------|--|
| 1 | C506 1064 1 | 105 628 67 | YES BANK LIMITED | 16/02 /2015 | - | - | 500000000.0 | YES BANK TOWER, IFC 2,25TH FLOOR, ELPHISTONE (W), SENAPATI BAPAT MARG,MUMBAIMH40 0013IN |
| 2 | C506 1033 6 | 105 628 66 | YES BANK LIMITED | 14/02 /2015 | - | - | 500000000.0 | YES BANK TOWER, IFC 2, 25TH FLOORELPHISTONE (W), SENAPATI |

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| | | | | | | | | |
|---|-------------------|------------------|---|----------------|------------------------|----------------|--------------|--|
| | | | | | | | | BAPAT MARGMUMBAIMH40 0013IN |
| 3 | B395 5637 8 | 101 860 49 | BANK OF BAROD A | 24/09 /2009 | 27/ 04/ 20 12 | - | 3880000000.0 | CORPORATE FINANCIAL SERVICES BR.,10/12,4THFLOO R, MUMBAI SAMACHAR MARG, FORTMUMBAIMH400 023IN |
| 4 | A269 6466 8 | 101 504 47 | THE BANK OF BAROD A LIMITED | 30/10 /2007 | - | - | 845000000.0 | CORPORATE FINANCIAL SERVICE BRANCHFORTMUM BAIMH400001IN |
| 5 | A423 0482 4 | 100 896 62 | BANK OF BAROD A | 30/10 /2007 | 25/ 04/ 20 08 | - | 1100000000.0 | CORPORATE FINANCIAL SERVICE BRANCHFORTMUM BAIMH400001IN |
| 6 | A386 0217 3 | 100 293 61 | THE SARAS WAT CO-OP BANK LTD | 03/11 /2006 | - | 21/05/20 08 | 70000000.0 | FORT BRANCH,FORTMUM BAIMH400001IN |
| 7 | A386 0246 2 | 100 402 62 | THE SARAS WAT CO-OP BANK LTD | 24/08 /2006 | - | 21/05/20 08 | 150000000.0 | FORT BRANCH,FORTMUM BAIMH400001IN |
| 8 | A386 0271 0 | 100 402 99 | THE SARAS WAT CO-OP BANK LTD | 18/10 /2006 | - | 21/05/20 08 | 275000000.0 | FORT BRANCH,FORTMUM BAIMH400001IN |

UNSECURED LOANS

| PARTICULARS | 31.03.2018 | 31.03.2017 |
|-------------|------------|------------|
|-------------|------------|------------|

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| | (INR In Million) | (INR In Million) |
|-----------------------------------|------------------|------------------|
| LONG-TERM BORROWINGS | | |
| Loans and advances from directors | | 249.380 |
| Loans and advances from others | | 176.748 |
| Total | 431.781 | 426.128 |

FIXED ASSETS:

Tangible Assets

- Land
- Buildings
- Plant and Equipment
- Furniture and Fixtures
- Vehicles
- Office Equipment
- Computer Equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

| Currency | Unit | INR |
|-----------|------|-----------|
| US Dollar | 1 | INR 68.80 |
| UK Pound | 1 | INR 89.14 |
| Euro | 1 | INR 79.56 |

INFORMATION DETAILS

| | |
|----------------------------------|-----|
| Information Gathered by : | TEJ |
| Analysis Done by : | NYT |
| Report Prepared by : | RUP |

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SCORE FACTORS

| | | |
|-----------------------------|--------|-----|
| DEMERIT POINTS | | |
| --BANK CHARGES | YES/NO | YES |
| --LITIGATION | YES/NO | NO |
| --OTHER ADVERSE INFORMATION | YES/NO | NO |
| MERIT POINTS | | |
| --SOLE DISTRIBUTORSHIP | YES/NO | NO |
| --EXPORT ACTIVITIES | YES/NO | NO |
| --AFFILIATION | YES/NO | YES |
| --LISTED | YES/NO | NO |
| --OTHER MERIT FACTORS | YES/NO | YES |

RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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