

MIRA INFORM REPORT

Report No. :	521542
Report Date :	08.08.2018

IDENTIFICATION DETAILS

Name :	MAJESTY ENTERPRISES
Registered Office :	Ravivar Peth, 1203, First Floor, Near Bohri Masjid, Pune – 400061, Maharashtra
Tel. No.:	91-20-24451164
Country :	India
Financials (as on) :	31.03.2017 (Provisional)
Year of Establishment :	2003
Capital Investment / Paid-up Capital :	INR 9.396 Million
IEC No.: [Import-Export Code No.]	Not Applicable (As informed by the management that firm does not have export and import)
PAN No.: [Permanent Account No.]	AINPB9737A
GSTN : [Goods & Service Tax Registration No.]	27AINPB9737A1ZA
Legal Form :	Sole Proprietary Concern
Line of Business :	Providing promotional and event management services. [Confirmed by management]
No. of Employees :	6 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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Maximum Credit Limit :	USD 27000
Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject is a proprietorship concern established in the year 2003 and it is engaged as providing promotional and event management services.</p> <p>As per the financial record of March 2016, the firm has achieved fair growth in its receipts as compared to its previous year along with average profit margin during the year.</p> <p>Further as per provisional figures of March 2017, the firm has earned a revenue of INR 15.66 million and has clocked a net profit margin of 9.50% during the year.</p> <p>The general financial position is reflected by its comfortable capital base and strong debt protection metrics.</p> <p>Rating continues to derive strength from its established track record of its business operation along with considerable experience of the proprietor.</p> <p>However, these rating strengths gets partially offset by its and its presence in highly competitive and fragmented service industry.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the concern can be considered for business dealing at usual trade terms and conditions.</p> <p>NOTE 1:</p> <p>Mr. Shabbar (CA) of Majesty Enterprises claimed that concern has received its 10% commission for the year 2016-17 which could be reflatd in the profit and loss. Hence they have not filed profit and loss and balance sheet for the year 2016-2017 and auditing proceeding have not been conducted.</p> <p>NOTE 2:</p> <p>Site visit was conducted at the given address and our executive had successfully traced the subject.</p> <p>At the premises our executive met one of the staff (Name and Designation not divulged) and he confirmed the existence of the subject on the given address.</p> <p>As per our executive's observation, it's a 3 storey building and subject is</p>

	<p>situated on 1st floor comprising total area of 1,000 SQ.FT.</p> <p>Location was easy to find, locality seems to be commercial and area appears to be upmarket.</p> <p>Our executive had sighted approximately 1 employee at the premises. Name board of the subject was sighted at the given address.</p> <p>On inquiry with Mr. Pankaj from "Sakshi Sales" confirmed the existence of the subject on the given address.</p>
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NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

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Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 08.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Kaid Johar
Designation :	Proprietor
Contact No.:	91-9822195961
Date :	04.08.2018

LOCATIONS

Registered Office :	Ravivar Peth, 1203, First Floor, Near Bohri Masjid, Pune – 400061, Maharashtra, India
Tel. No.:	91-20-24451164
Mobile No.:	91-9822195961 (Mr. Kaid Johar)
Fax No.:	91-20-24451164
E-Mail :	majestyenterprisespune@gmail.com
Website :	www.
Area :	1000 sq. ft.
Location :	Owned
Locality :	Commercial

SOLE PROPRIETOR

Name :	Mr. Kaidjohar Lhuseinibhai Behrainwala
Designation :	Proprietor
PAN No.:	AINPB9737A

BUSINESS DETAILS

Line of Business :	Providing promotional and event management services. [Confirmed by management]
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available

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Imports :	Not Available
Terms :	
Selling :	Credit (30 Days)
Purchasing :	Credit (30 Days)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	Cooperative Client	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark :	--	
No. of Employees :	6 (Approximately)	
Bankers :	Banker Name :	Union Bank of India
	Branch :	Pune City Branch, Papatlal Shah Smarak Trust, Building 189, Ravivar Peth, Post Box-518, Pune – 411002, Maharashtra, India
	Person Name (With Designation) :	91-20-24477593
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	Management denied to provide any

	information about subject.
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Auditors :	
Name :	Fatehi and Associate Chartered Accountants
Address :	Office No. D-545, Clover Centre, 7 Moledina Road, Camp, Pune – 411001, Maharashtra, India
Membership No.:	105759
Collaborators :	Not Available
Membership :	Not Available
Sister Concern :	--

CAPITAL STRUCTURE

AS ON 31.03.2017 (PROVISIONAL)

Capital Investment :	
Owned :	INR 9.396 Million
Borrowed :	--
Total :	INR 9.396 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017 (Provisional)	31.03.2016	31.03.2015
EQUITY AND LIABILITIES			
1] Share Capital	9.396	6.368	5.882
2] Share Application Money	0.000	0.000	0.000
3] Reserves & Surplus	0.000	0.000	0.000
4] (Accumulated Losses)	0.000	0.000	0.000
NETWORTH	9.396	6.368	5.882
LOAN FUNDS			
1] Secured Loans	0.000	0.000	0.000
2] Unsecured Loans	1.475	2.109	2.872
TOTAL BORROWING	1.475	2.109	2.872
DEFERRED TAX LIABILITIES	0.000	0.000	0.000
TOTAL	10.871	8.477	8.754
APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]	0.472	0.549	0.741
Capital work-in-progress	0.000	0.000	0.000
INVESTMENT	5.042	4.971	4.698
DEFERRED TAX ASSETS	0.000	0.000	0.000
CURRENT ASSETS, LOANS & ADVANCES			
Inventories	0.000	0.000	0.000
Sundry Debtors	4.156	2.630	3.335
Cash & Bank Balances	1.784	0.473	0.393
Other Current Assets	0.000	0.000	0.000
Loans & Advances	0.000	0.661	0.650
Total Current Assets	5.940	3.764	4.378
Less : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors	0.000	0.075	0.120
Other Current Liabilities	0.583	0.025	0.025
Provisions	0.000	0.707	0.918
Total Current Liabilities	0.583	0.807	1.063
Net Current Assets	5.357	2.957	3.315
MISCELLANEOUS EXPENSES	0.000	0.000	0.000
TOTAL	10.871	8.477	8.754

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PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017 (Provisional)	31.03.2016	31.03.2015
	SALES			
	Income	15.656	13.768	12.708
	Other Income	0.000	0.000	0.000
	TOTAL	15.656	13.768	12.708
Less	EXPENSES			
	Accounting charges	0.000	0.030	0.030
	Audit fee	0.000	0.014	0.014
	Professional fees	0.038	0.036	0.026
	Rent	0.074	1.331	0.581
	Event expenses	10.119	8.645	8.021
	Office expenses	0.023	0.038	0.034
	Salary	0.508	1.707	1.520
	Telephone and internet charges	0.009	0.017	0.002
	Vehicle expenses	0.029	0.037	0.107
	Courier charges	0.028	0.045	0.033
	Mobile recharge	0.008	0.000	0.000
	Other expenses	2.618	0.000	0.000
	Profession tax	0.003	0.003	0.000
	Refreshment	0.025	0.000	0.000
	Repairs and maintenance	0.002	0.000	0.000
	Staff welfare expenses	0.005	0.129	0.056
	Sundry balance written off	0.594	0.000	0.000
	Telephone charge	0.005	0.000	0.000
	Travelling expenses	0.000	0.118	0.000
	Balance written off	0.000	0.033	0.686
	Security expenses	0.000	0.072	0.116
	TOTAL	14.088	12.255	11.226
	PROFIT/ (LOSS) BEFORE INTEREST AND DEPRECIATION	1.568	1.513	1.482
Less	FINANCIAL EXPENSES	0.004	0.113	0.012
	PROFIT / (LOSS) BEFORE DEPRECIATION	1.564	1.400	1.470
Less	DEPRECIATION/ AMORTISATION	0.077	0.092	0.128
	NET PROFIT/ (LOSS)	1.487	1.308	1.342

Note: Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

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KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	96.89	69.72	95.79
Account Receivables Turnover (Income / Sundry Debtors)	3.77	5.23	3.81
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	3.32	2.76	2.00

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.18	0.31	0.40
Debt Equity Ratio (Total Liability / Networth)	0.16	0.33	0.49
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.22	0.46	0.67
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.05	0.09	0.13
Interest Coverage Ratio (PBIT / Financial Charges)	392.00	13.39	123.50

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales ((PAT / Sales) * 100)	%	9.50	9.50	10.56
Return on Total Assets ((PAT / Total Assets) * 100)	%	12.98	14.09	13.67
Return on Investment (ROI) ((PAT / Networth) * 100)	%	15.83	20.54	22.82

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SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	2.89	1.29	1.11
Quick Ratio (Current Assets – Inventories) / Current Liabilities)	2.89	1.29	1.11
G-Score Ratio Financial (Networth / Total Assets)	0.82	0.69	0.60
G-Score Ratio Debt (Debts / Equity Capital)	0.16	0.33	0.49
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	2.89	1.29	1.11

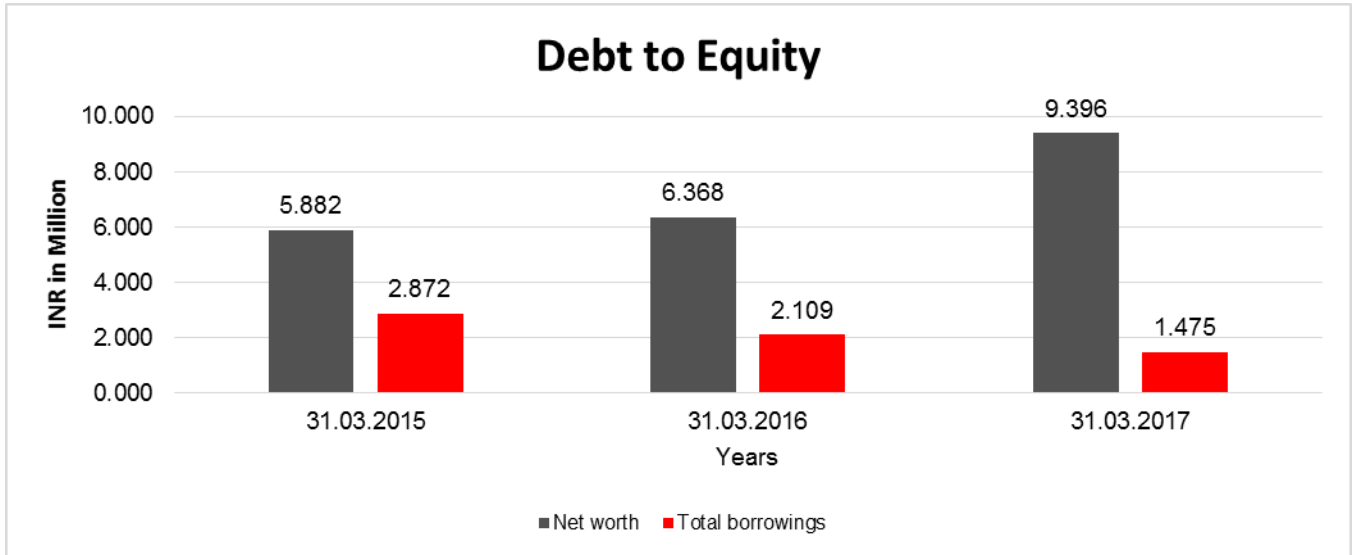
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

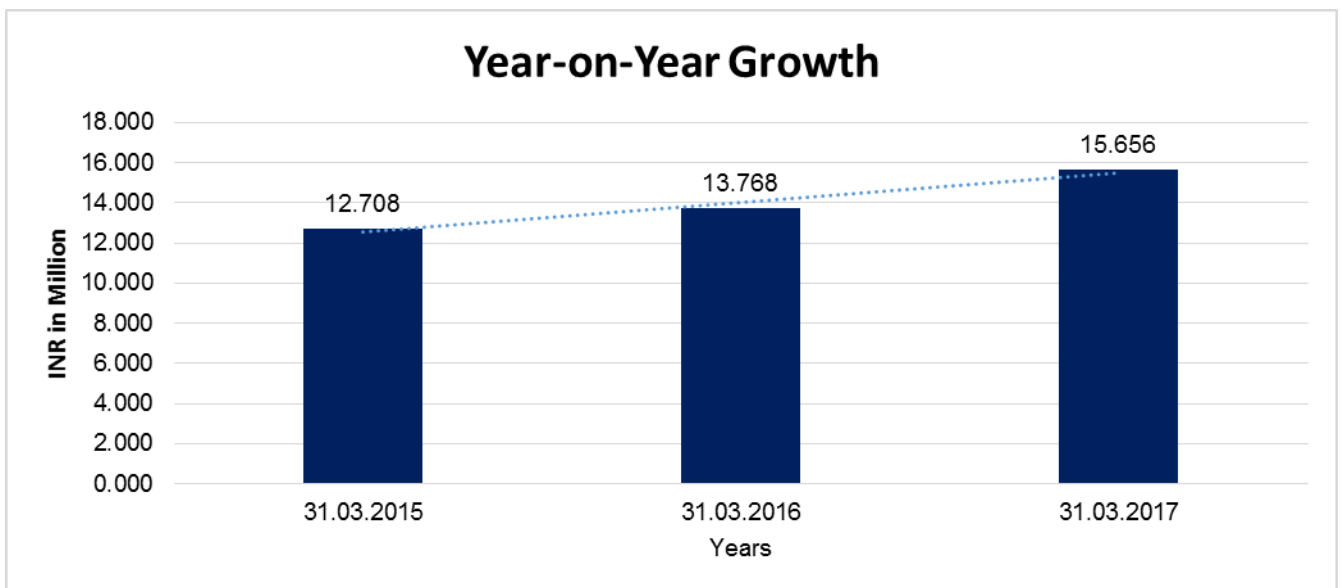
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	5.882	6.368	9.396
Reserves & Surplus	0.000	0.000	0.000
Net worth	5.882	6.368	9.396
Secured Loans	0.000	0.000	0.000
Unsecured Loans	2.872	2.109	1.475
Total borrowings	2.872	2.109	1.475
Debt/Equity ratio	0.488	0.331	0.157

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YEAR-ON-YEAR GROWTH

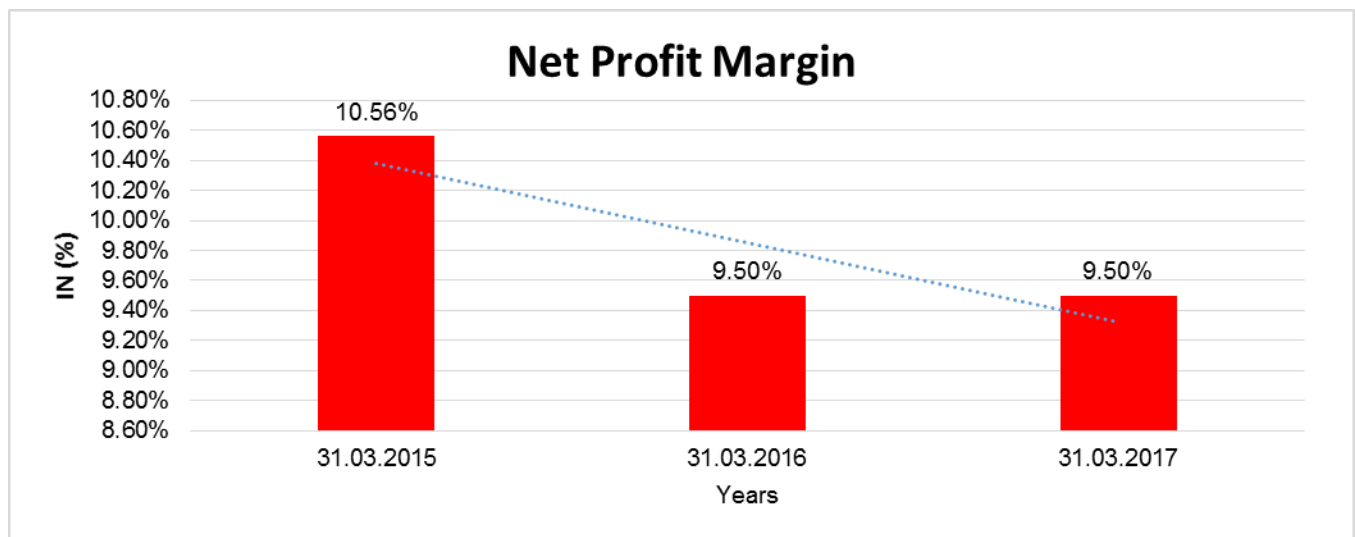
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	12.708	13.768	15.656
		8.341	13.713



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	12.708	13.768	15.656
Profit/(Loss)	1.342	1.308	1.487
	10.56%	9.50%	9.50%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	No
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No

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16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

OBSERVATION POINTS

Name of Company :	MAJESTY ENTERPRISES
Address :	Ravivar Peth, 1203, First Floor, Near Bohri Masjid, Pune – 400061, Maharashtra, India
Contact No.:	91-9822195961
Person to whom we met:	Staff (Name and Designation not divulged)
Name Board :	Sighted
Location:	Easy
Landmark (If Any):	Near Bohri Masjid
Total Floors of the building:	3 Floor
Subject situated on:	1st Floor
Locality:	Commercial

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Area of premises :	1000 sq. ft.
Area :	Upmarket
No. of employees seen at premises:	1
Visibility of Items :	<ul style="list-style-type: none"> • Computers • Office Equipment
Furniture Items sighted :	Yes
Neighbour's Interview :	Name of the company: Sakshi Sales Contact Person Name: Mr. Pankaj
Neighbour's Overview:	Existence confirmed
Proof of visit:	Photograph

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.36
UK Pound	1	INR 89.52
Euro	1	INR 79.57

INFORMATION DETAILS

Information Gathered by :	ARC
Analysis Done by :	NIS
Report Prepared by :	NKT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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