

MIRA INFORM REPORT

Report No. :	524212
Report Date :	08.08.2018

IDENTIFICATION DETAILS

Name :	MULIA KNITTING FACTORY, PT
Registered Office :	Jl. Semanan Raya 50 Daan Mogot Km. 16, 11850 Jakarta Barat
Country :	Indonesia
Date of Incorporation :	30.07.1991
Legal Form :	Limited liability company - PT
Line of Business :	Manufacture of other wearing apparel and accessories Mens underwear; T-shirt
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Indonesia	A2	A2

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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

INDONESIA - ECONOMIC OVERVIEW

Indonesia, the largest economy in Southeast Asia, has seen a slowdown in growth since 2012, mostly due to the end of the commodities export boom. During the global financial crisis, Indonesia outperformed its regional neighbors and joined China and India as the only G20 members posting growth. Indonesia's annual budget deficit is capped at 3% of GDP, and the Government of Indonesia lowered its debt-to-GDP ratio from a peak of 100% shortly after the Asian financial crisis in 1999 to 34% today. In May 2017 Standard & Poor's became the last major ratings agency to upgrade Indonesia's sovereign credit rating to investment grade.

Indonesia still struggles with poverty and unemployment, inadequate infrastructure, corruption, a complex regulatory environment, and unequal resource distribution among its regions. President Joko WIDODO - elected in July 2014 – seeks to develop Indonesia's maritime resources and pursue other infrastructure development, including significantly increasing its electrical power generation capacity. Fuel subsidies were significantly reduced in early 2015, a move which has helped the government redirect its spending to development priorities. Indonesia, with the nine other ASEAN members, will continue to move towards participation in the ASEAN Economic Community, though full implementation of economic integration has not yet materialized.

Source : CIA

COMPANY SUMMARY

Company name	Mulia Knitting Factory, PT
Operative address	Jl. Semanan Raya 50 Daan Mogot Km. 16 11850 Jakarta Barat Indonesia
Status	Active
Legal form	Limited liability company - PT
Registration number	

CONTACT INFORMATION

Company name	Mulia Knitting Factory, PT
Operative address	Jl. Semanan Raya 50 Daan Mogot Km. 16 11850 Jakarta Barat Indonesia
Correspondence address	Jl. Semanan Raya 50 Daan Mogot Km. 16 11850 Jakarta Barat Indonesia
Telephone number	+62 21 6192277
Fax number	+62 21 6194168
Email address	support@muliaknitting.com;support@muliatextile.com
Website	www.rider.co.id

REGISTRATION

Registration number	
Status	Active
Establishment date	1991-07-30
Legal form	Limited liability company - PT

ACTIVITIES

NACE	1419: Manufacture of other wearing apparel and accessories
Goal	Mens underwear; T-shirt

BANK DETAILS

Accounts Bank Central Asia Tbk., PT (BCA)
Bank OCBC NISP Tbk., PT
Bank Mandiri Tbk., PT (Persero)

MANAGEMENT

Management

Fullname: Mr Henry Supangkat
Type: Individual
Gender: Male
Address: Jl. Semanan Raya 50 Daan Mogot Km. 16 11850 Jakarta Barat, 11850, Jakarta Barat, Indonesia
Number of involvements: 1
Function: President Director
Level of responsibility: President / Chairman

Fullname: Hanan Supangkat
Type: Individual
Address: Jl. Semanan Raya 50 Daan Mogot Km. 16 11850 Jakarta Barat, 11850, Jakarta Barat, Indonesia
Number of involvements: 2
Function: Director
Level of responsibility: Member

FINANCIAL ANALYSIS

Trend Can not be evaluated due to the lack of sufficient financial data
Profitability Can not be evaluated
Solvability Can not be evaluated
Liquidity More than sufficient
Show amount in Euro

FINANCIAL STATEMENT

Remark annual account There is no financial data published

COUNTRY INFORMATION

Population	258.7 million
GDP per capita	3604 USD
Country risk	Below average
Company risk	Average

PUBLICATIONS

Remarks	Status: Active Category: Small company Number of shareholders: 0 Number of subsidiaries: 0 Number of branches: 0
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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.80
UK Pound	1	INR 89.14
Euro	1	INR 79.56
IDR	1	INR 0.0048

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)