

MIRA INFORM REPORT

Report No. :	524002
Report Date :	08.08.2018

INQUIRY DETAILS

Given Name :	RUNGTA SONS PRIVATE LTD
Given Address :	MAIN ROAD BARBIL KEONJHAR ODISHA 758035

IDENTIFICATION DETAILS

Name :	RUNGTA SONS PRIVATE LIMITED
Registered Office :	8A, Express Tower, 42 A, Shakespeare Sarani, Kolkata- 700017, West Bengal
Tel. No.:	91-33-22816580/ 22813751
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	04.03.1943
CIN No.: [Company Identification No.]	U02005WB1943PTC011231
Capital Investment / Paid-up Capital :	INR 245.754 Million
PAN No.: [Permanent Account No.]	AABCR2356N
GSTN : [Goods & Service Tax Registration No.]	20AABCR2356N1ZG
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in mining of minerals namely Iron ore, Manganese ore and Bauxite. (Registered Activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Excellent
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1943. It is engaged in the business of sale of iron ore.</p> <p>As per the financial records of 2017, the company has achieved a favourable growth of 29.38% in its revenue as compared to the previous year and has earned a satisfactory profitability margin of 27.35%.</p> <p>Rating takes into consideration the strong financial position marked by sound network base along with negligible debt balance sheet profile and fair liquidity position.</p> <p>Business is active. Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

Rating Agency Name	INDIA RATING
Rating	Long Term Loans=AA+
Rating Explanation	High degree of safety and very low credit risk.
Date	07.06.2018

Rating Agency Name	INDIA RATING
Rating	Short Term Loans=A1+
Rating Explanation	Very strong degree of safety and carry lowest credit risk.
Date	07.06.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 08.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE (Tel. No.: 91-6582-256661)

LOCATIONS

Registered Office :	8A, Express Tower, 42 A, Shakespeare Sarani, Kolkata- 700017, West Bengal, India
Tel. No.:	91-33-22816580/ 22813751

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RUNGTA SONS PRIVATE LIMITED - 524002

PAGE NO. : 4

Fax No.:	91-33-22815380
E-Mail :	rungtas@satyam.net.in sales@runggamines.com
Website :	www.runggamines.com
Corporate Office :	Rungta House, Chaibasa – 833201, Jharkhand, India
Tel. No.:	91-6582-258661/ 256761/ 256661/ 256321
Fax No.:	91-6582-256442
Branch Office :	Main Road, P.O. Barbil, District: Keonjhar – 758035, Odisha, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Mukund Rungta		
Designation :	Director		
Address :	Rungta House, Chaibasa - 833201, Jharkhand, India		
Date of Birth/Age :	14.01.1958		
Date of Appointment :	30.06.1992		
PAN No.:	ACWPR8842H		
DIN No.:	00072640		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U51420OR1994PLC003707	BANSPANI IRON LTD	26/10/2002	-
U65993WB1940PLC010354	MINERALS & METALS LTD	05/09/1985	-
U70101WB1951PTC019809	MANGILALL ESTATES PVT LTD	30/06/1992	-
U51909WB1951PLC019815	SHYAM SUNDAR LTD	26/06/1992	-
U26911WB1962PLC025691	RUNGTA MINES LIMITED	07/02/2011	-
U10200WB1964PTC026218	FEEGRADE & CO PVT LTD	29/06/1992	-
U26942ML2007PTC008248	KB CEMENTS PRIVATE LIMITED	30/09/2008	-
U26959ML2008PLC008300	JP CEMENTS LIMITED	30/09/2008	-
U14109OR1939PLC000246	BONAI INDUSTRIAL CO LTD	26/02/2011	-
U24117OR1978PLC000753	ELECTROCHEM ORISSA LTD	08/08/1984	-
Name :	Mr. Siddharth Rungta		
Designation :	Director		
Address :	Rungta House, Chaibasa - 833201, Jharkhand, India		
Date of Birth/Age :	15.07.1977		
Date of Appointment :	04.05.2005		
DIN No.:	00112057		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U10200WB1964PTC026218	FEEGRADE & CO PVT LTD	04/05/2005	-

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U67120WB1993PLC057677	ORISSA SECURITIES LTD	12/11/2001	-
U26911WB1962PLC025691	RUNGTA MINES LIMITED	07/02/2011	-
U51909WB1951PLC019815	SHYAM SUNDAR LTD	04/02/2002	-
U70101WB1951PTC019809	MANGILALL ESTATES PVT LTD	03/05/2005	-
U65993WB1940PLC010354	MINERALS & METALS LTD	04/05/2005	-
U10100JH2008PTC013329	C T MINING PRIVATE LIMITED	25/09/2008	-
U10100WB2009PTC138134	MEDNIRAI COAL MINING PRIVATE LIMITED	01/09/2009	-
U10100OR2010PTC011795	RADHIKAPUR (WEST) COAL MINING PRIVATE LIMITED	29/03/2010	-
U14290DL2013NPL261671	SKILL COUNCIL FOR MINING SECTOR	06/12/2013	-
U14109OR1939PLC000246	BONAI INDUSTRIAL CO LTD	30/04/2005	-

Name : Mr. Nandlal Rungta
Designation : Director
Address : Rungta House, Chaibasa - 833201, Jharkhand, India
Date of Birth/Age : 05.04.1950
Date of Appointment : 08.03.1987
PAN No.: AGHPR2545J
DIN No.: 00114135

Other Directorship :

CIN/FCRN	Company Name	Begin Date	End Date
U51420OR1994PLC003707	BANSPANI IRON LTD	16/09/1994	-
U65993WB1940PLC010354	MINERALS & METALS LTD	26/06/1992	-
U70101WB1951PTC019809	MANGILALL ESTATES PVT LTD	30/06/1992	-
U51909WB1951PLC019815	SHYAM SUNDAR LTD	02/12/1995	-
U26911WB1962PLC025691	RUNGTA MINES LIMITED	07/01/1985	-
U10200WB1964PTC026218	FEEGRADE & CO PVT LTD	05/01/1983	-
U26942ML2007PTC008248	KB CEMENTS PRIVATE LIMITED	30/09/2008	-
U26959ML2008PLC008300	JP CEMENTS LIMITED	30/09/2008	-
U85100OR2009NPL011422	EZMA FOUNDATION	16/12/2009	-
U14109OR1939PLC000246	BONAI INDUSTRIAL CO LTD	15/10/1984	-
U24117OR1978PLC000753	ELECTROCHEM ORISSA LTD	07/09/1992	-

Name : Mr. Mahesh Dutt Rustagi
Designation : Director
Address : Punjabi Para, Bhola Garage Road, District Keonjhar, Barbil - 758035, Orissa, India
Date of Birth/Age : 01.09.1940
Date of Appointment : 02.08.2008
PAN No.: ADCPR4928H
DIN No.: 01219014

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U51420OR1994PLC003707	BANSPANI IRON LTD	25/06/1997	-
U26911WB1962PLC025691	RUNGTA MINES LIMITED	02/06/2015	-

RUNGTA SONS PRIVATE LIMITED - 524002

PAGE NO. : 6

U10200WB1964PTC026218	FEEGRADE & CO PVT LTD	02/08/2008	-
U14109OR1939PLC000246	BONAI INDUSTRIAL CO LTD	04/02/2008	-
Name : Mr. Deo Kumar Singh			
Designation : Director			
Address : C/O Rungta Sons Private Limited., Po Chaibasa, Chaibasa - 833201, Jharkhand, India			
Date of Birth/Age : 15.02.1941			
Date of Appointment : 14.02.2011			
PAN No.: CBOPS5900C			
DIN No.: 03457432			
Name : Mr. Ashutosh Mohanty			
Designation : Director			
Address : 2A, Diamond, Padma Enclave, Sen Tola, Chaibasa, P.O.- Chaibasa, Chaibasa - 833201, Jharkhand, India			
Date of Birth/Age : 16.06.1972			
Date of Appointment : 03.09.2012			
PAN No.: ADBPM4934D			
DIN No.: 02219702			
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U26911WB1962PLC025691	RUNGTA MINES LIMITED	25/09/2012	-
U10200WB1964PTC026218	FEEGRADE & CO PVT LTD	03/09/2012	-
U60231WB1996PLC077174	MOBAR INDIA LIMITED	03/08/2012	-
U10100JH2008PTC013329	C T MINING PRIVATE LIMITED	25/09/2008	-
U10100WB2009PTC138134	MEDNIRAI COAL MINING PRIVATE LIMITED	01/09/2009	-
U10100OR2010PTC011795	RADHIKAPUR (WEST) COAL MINING PRIVATE LIMITED	29/03/2010	-
U14109OR1939PLC000246	BONAI INDUSTRIAL CO LTD	23/09/2011	-

KEY EXECUTIVES

Name :	Mr. Mukesh Kumar Singh
Designation :	Company Secretary
Address :	C/O Umakant Singh, Binjhar, Near Bridge, Ramgarh Cantt - 829117, Jharkhand, India
Date of Appointment :	01.12.2014
PAN No.:	BSDPS8667P

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders		No. of Shares
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RUNGTA SONS PRIVATE LIMITED - 524002

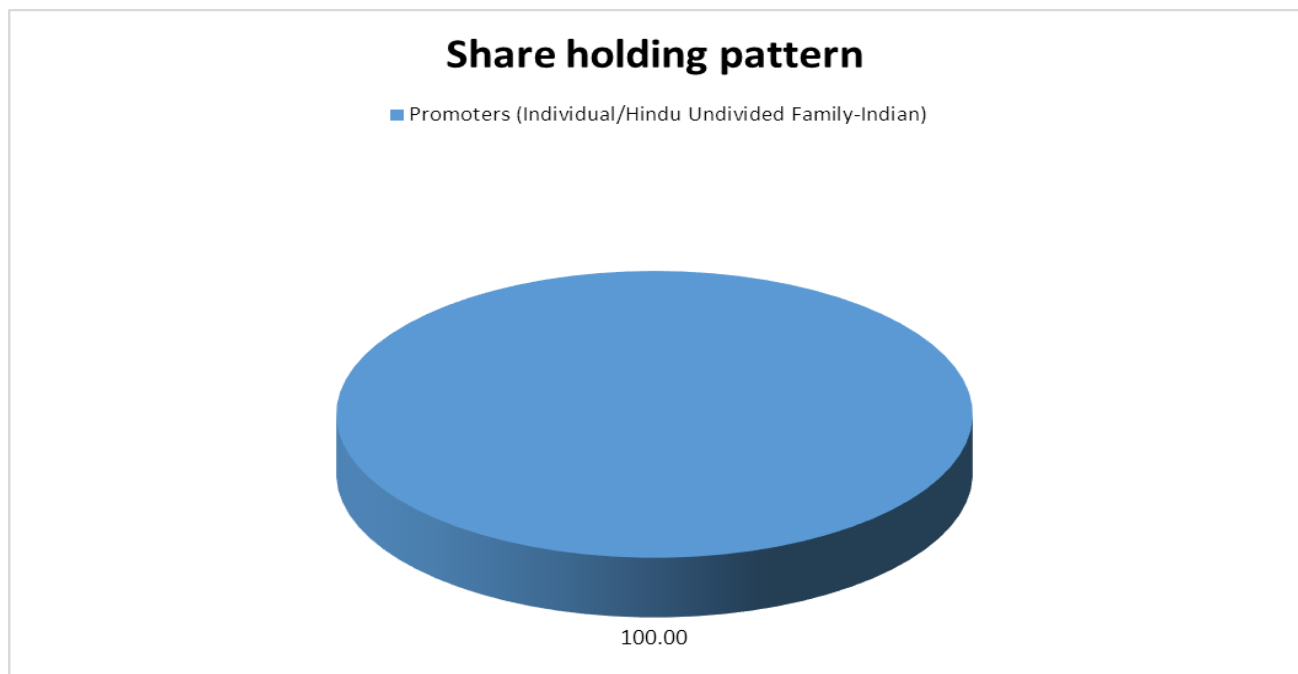
PAGE NO. : 7

Sitaram Rungta (HUF)		19680000
Nandlal Rungta (HUF)		79458000
Mukund Rungta (HUF)		34440000
Nandlal Rungta		25338000
Mukund Rungta		41082000
Siddharth Rungta		984000
Manju Rungta		30750000
Preeti Rungta		13038000
Shradha Rungta		984000
Total		245754000

Equity Share Break up (Percentage of Total Equity)

As on 26.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	100.00
Total	100.00



BUSINESS DETAILS

Line of Business :	Subject is engaged in mining of minerals namely Iron ore, Manganese ore and Bauxite. (Registered Activity)
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RUNGTA SONS PRIVATE LIMITED - 524002

PAGE NO. : 8

Products/ Services :	Item Code No.	Product/ Services Description
	26011130	Iron Ore
	26020060	Manganese Ore
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information declined by the management	
Bankers :	Bank Name	Canara Bank
	Branch	Jain Market, Sadar Bazar, Chaibasa - 833201, Jharkhand, India
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--

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	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Short-term borrowings		
	Loans repayable on demand from banks	1121.439	557.829
	Total	1121.439	557.829

Auditors :	
Name :	K. N. Gutgutia and Company Chartered Accountants
Address :	6C, Middleton Street, Flat No-23, 2nd Floor, Kolkata-700071, West Bengal, India
Income-tax PAN of auditor or auditor's firm :	AACFK6448G
Memberships :	Not Available
Collaborators :	Not Available
Entities with joint control or significant influence over entity :	<ul style="list-style-type: none"> • Rungta Mines Limited • Mangilal Estates Private Limited • Feegrade and Company Private Limited • Shyam Sundar Limited • Bonai Industrial Company Limited • Minerals and Metals Limited • Nandlal Rungta HUF • Mukund Rungta HUF • Sitaram Rungta HUF

CAPITAL STRUCTURE

As on 26.09.2017

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Authorised Capital :

No. of Shares	Type	Value	Amount
500000000	Equity Shares	INR 1/- each	INR 500.000 Million

Issued Capital :

No. of Shares	Type	Value	Amount
245760000	Equity Shares	INR 1/- each	INR 245.760 Million

Subscribed and Paid-up Capital:

No. of Shares	Type	Value	Amount
245754000	Equity Shares	INR 1/- each	INR 245.754 Million

FINANCIAL DATA
[all figures are in INR Million]

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ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	245.754	245.754	245.754
(b) Reserves & Surplus	31354.091	29196.660	26680.560
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	31599.845	29442.414	26926.314
(3) Non-Current Liabilities			
(a) Long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	9.861
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	28.498	20.803	20.274
Total Non-current Liabilities (3)	28.498	20.803	30.135
(4) Current Liabilities			
(a) Short term borrowings	1121.439	557.829	366.003
(b) Trade payables	466.836	216.201	337.474
(c) Other current liabilities	990.601	1080.291	716.979
(d) Short-term provisions	6.708	6.101	632.576
Total Current Liabilities (4)	2585.584	1860.422	2053.032
TOTAL	34213.927	31323.639	29009.481
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1619.239	1480.471	1318.629
(ii) Intangible Assets	0.352	0.573	0.365
(iii) Capital work-in-progress	1185.668	529.880	21.934
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.100	0.150	0.255
(c) Deferred tax assets (net)	59.978	20.728	0.000
(d) Long-term Loan and Advances	0.000	0.000	50.730
(e) Other Non-current assets	1254.491	1832.163	1845.962
Total Non-Current Assets	4119.828	3863.965	3237.875
(2) Current assets			
(a) Current investments	0.152	0.102	0.000
(b) Inventories	659.693	578.650	366.034
(c) Trade receivables	978.388	321.890	588.736

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RUNGTA SONS PRIVATE LIMITED - 524002

PAGE NO. : 12

(d) Cash and cash equivalents	25460.840	23935.043	23658.630
(e) Short-term loans and advances	0.000	0.000	243.420
(f) Other current assets	2995.026	2623.989	914.786
Total Current Assets	30094.099	27459.674	25771.606
TOTAL	34213.927	31323.639	29009.481

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	7884.124	6093.711	14518.760
	Other Income	2309.564	2415.951	2154.621
	TOTAL	10193.688	8509.662	16673.381
Less	EXPENSES			
	Cost of Materials Consumed	0.000	3.904	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(59.279)	(171.657)	145.741
	Employees benefits expense	304.267	222.731	291.058
	CSR Expenditure	0.000	0.000	38.449
	Other expenses	6298.347	3832.819	5311.461
	TOTAL	6543.335	3887.797	5786.709
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	3650.353	4621.865	10886.672
Less	FINANCIAL EXPENSES	25.426	29.368	118.645
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	3624.927	4592.497	10768.027
Less/ Add	DEPRECIATION/ AMORTISATION	257.760	240.648	252.434
	PROFIT/ (LOSS) BEFORE TAX	3367.167	4351.849	10515.593
Less	TAX	1210.781	1543.266	3613.863
	PROFIT/ (LOSS) AFTER TAX	2156.386	2808.583	6901.730
	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	NA	NA	529.564
	TOTAL EARNINGS	NA	NA	529.564
	IMPORTS			

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RUNGTA SONS PRIVATE LIMITED - 524002

PAGE NO. : 13

Raw Materials	NA	1.883	3.126
TOTAL IMPORTS	NA	1.883	3.126
Earnings / (Loss) Per Share (INR)	8.77	11.43	28.08

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	283.217	2175.540	9489.541
Net cash flow from operating activities	(993.778)	549.842	6032.960

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	45.30	19.28	14.80
Account Receivables Turnover (Income / Sundry Debtors)	8.06	18.93	24.66
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	20213.46	0.00
Inventory Turnover (Operating Income / Inventories)	5.53	7.99	29.74
Asset Turnover (Operating Income / Net Fixed Assets)	1.30	2.30	8.12

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.08	0.06	0.07
Debt Equity Ratio (Total Liability / Networth)	0.04	0.02	0.01
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.08	0.06	0.08

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RUNGTA SONS PRIVATE LIMITED - 524002

PAGE NO. : 14

Fixed Assets to Networth (Net Fixed Assets / Networth)	0.09	0.07	0.05
Interest Coverage Ratio (PBIT / Financial Charges)	143.57	157.38	91.76

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	27.35	46.09	47.54
Return on Total Assets ((PAT / Total Assets) * 100)	%	6.30	8.97	23.79
Return on Investment (ROI) ((PAT / Networth) * 100)	%	6.82	9.54	25.63

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		11.64	14.76	12.55
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		11.38	14.45	12.37
G-Score Ratio Financial (Networth / Total Assets)		0.92	0.94	0.93
G-Score Ratio Debt (Debts / Equity Capital)		4.56	2.27	1.49
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		11.64	14.76	12.55

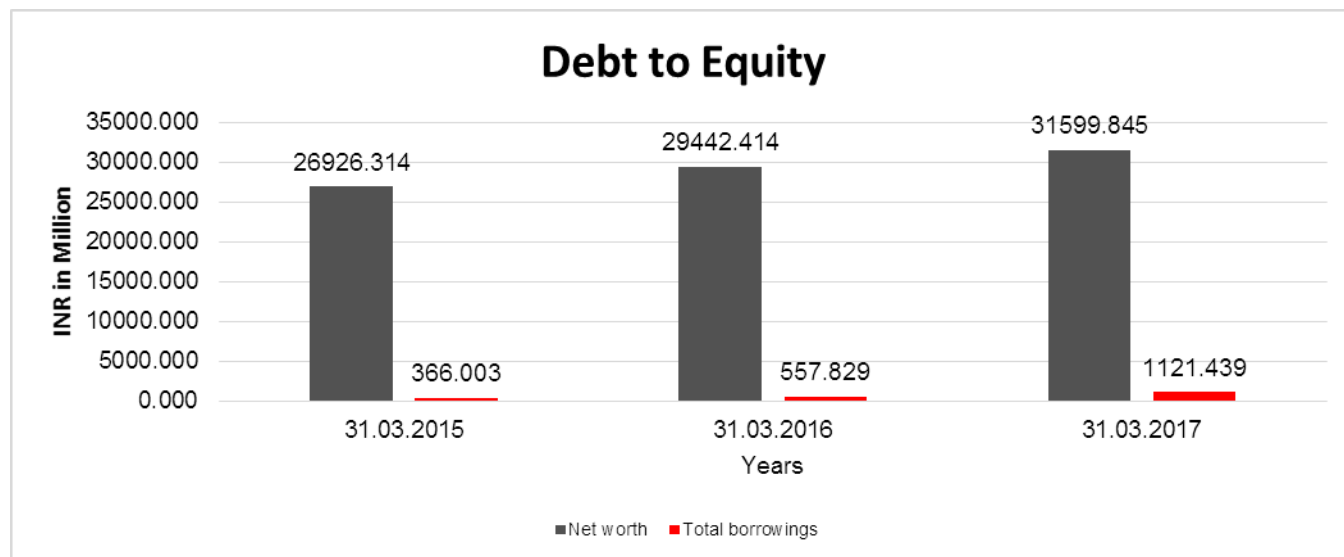
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

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DEBT EQUITY RATIO

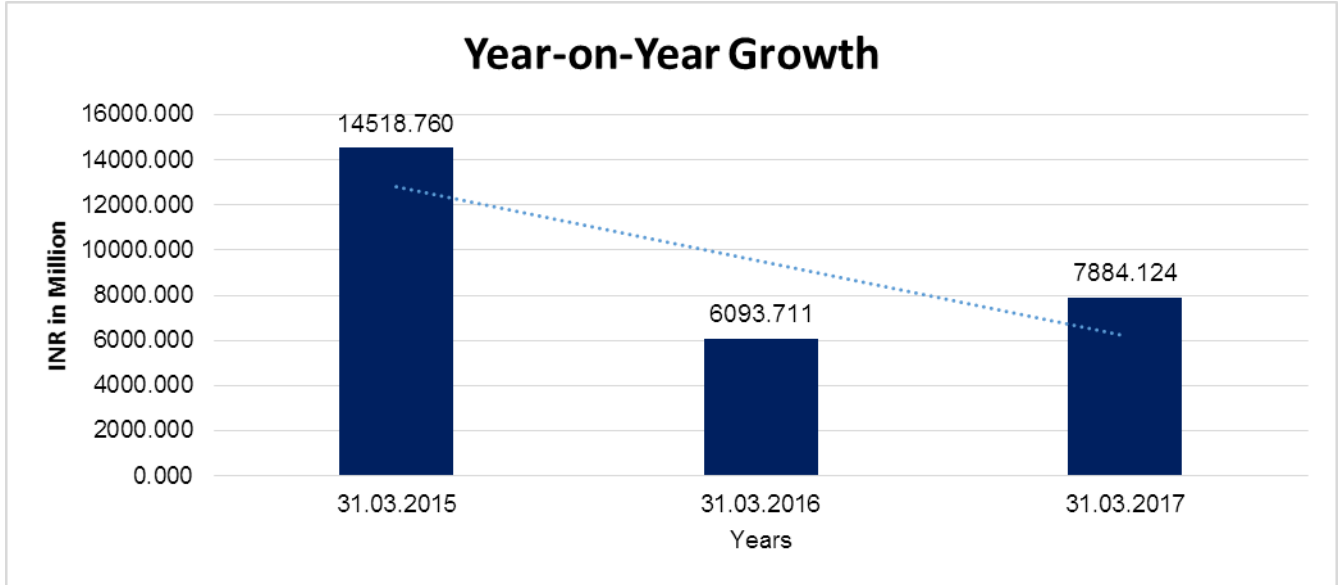
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	245.754	245.754	245.754
Reserves & Surplus	26680.560	29196.660	31354.091
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	26926.314	29442.414	31599.845
long-term borrowings	0.000	0.000	0.000
Short term borrowings	366.003	557.829	1121.439
Total borrowings	366.003	557.829	1121.439
Debt/Equity ratio	0.014	0.019	0.035



YEAR-ON-YEAR GROWTH

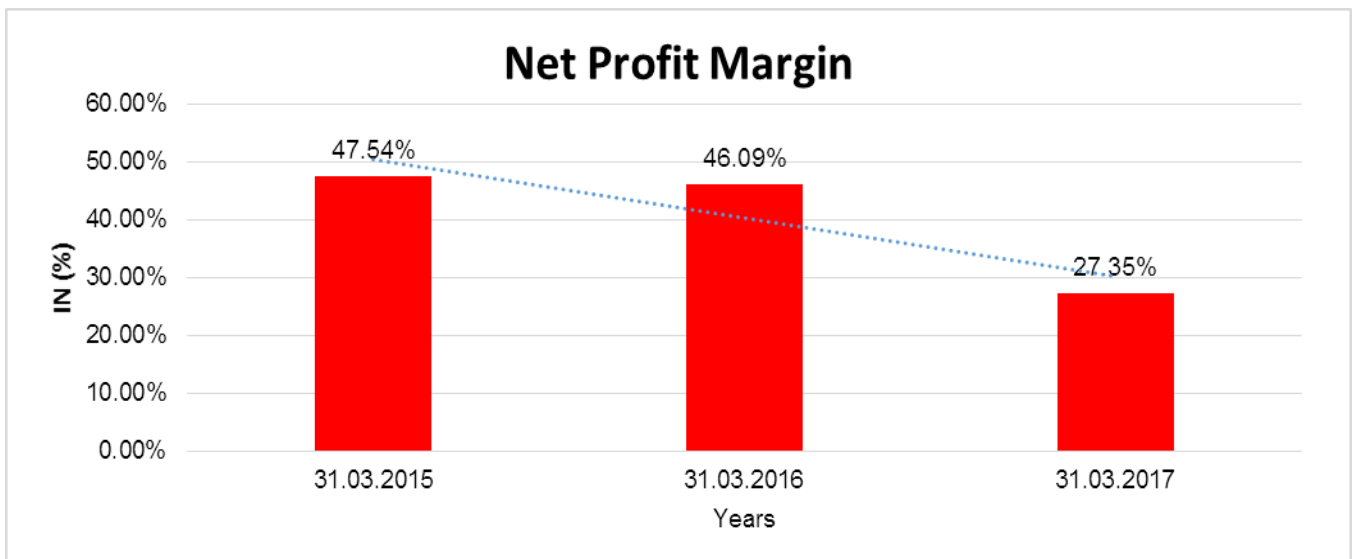
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	14518.760	6093.711	7884.124
		(58.029)	29.381

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	14518.760	6093.711	7884.124
Profit/(Loss)	6901.730	2808.583	2156.386
	47.54%	46.09%	27.35%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

COMPANY OVERVIEW

Rungta Sons Private Limited is a private limited company domicile in India and incorporated under the provisions of the Indian Companies Act, 1913 in which public are not substantially interested. The Registered office of the company is situated at 8A, Express Tower, 42A, Shakespeare Sarani, Kolkata- 700017, West Bengal. Apart from the registered office its principal place of business are Rungta House, Chaibasa - 833201, Jharkhand and Main Road, Barbil - 758035, Dist. - Keonjhar, Odisha. The company's main operation is mining. It is engaged in mining of minerals namely Iron ore, Manganese ore and Bauxite. The company caters to both domestic and international markets.

BUSINESS REVIEW/STATE OF THE COMPANY'S AFFAIRS

The Company is involved in the business of manufacturing and sale of Iron Ore, fines and lumps in the domestic market as well as outside India. Although the net profit of the Company during the year has slashed by about 23%, the management foresees an increase in demand of sale of Iron Ore both in domestic as well as export market during the coming years on the basis of policy formulated by the government to encourage performance of Steel industries in India.

INDEX OF CHARGES

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G85704401	100172669	Canara Bank	03/04/2018	-	-	500000000.0	JAIN MARKETSADAR BAZARCHAIBASAJH833201IN
2	C82168915	80021384	Canara Bank	16/02/2005	10/06/2014	07/03/2016	1800000000.0	Main Branch, Jain Market,Sadar BazarChaibasaJH833201IN
3	C10088235	10213338	Canara Bank	31/03/2010	-	10/06/2014	20000000.0	JAIN MARKETCHAIBASACHAIBASAJH833201IN
4	B87292454	10057997	CANARA BANK	07/05/2007	11/02/2013	17/10/2013	570000000.0	SADAR BAZARCHAIBASACHAIBASAJH833201IN
5	B45134764	10049152	STATE BANK OF INDIA	02/03/2007	-	26/07/2012	190000000.0	CHAIBASADIST - WEST SINGHBHUMCHAIBASAJH833201IN

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CONTINGENT LIABILITIES:

PARTICULARS	(INR in million)	
	31.03.2017	31.03.2016
Claims against company not acknowledged as debt	431.934	431.934
Other money for which company is contingently liable	0.150	10.463
Total contingent liabilities	432.084	442.397

FIXED ASSETS

- Land
- Residential building
- Office building
- Other building
- Other plant and equipment
- Factory equipments
- Furniture and fixtures
- Motor vehicles
- Office equipment
- Computer software

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.60
UK Pound	1	INR 88.88
Euro	1	INR 79.73

INFORMATION DETAILS

Information Gathered by :	SWTH
Analysis Done by :	NYT
Report Prepared by :	SUD

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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