

## MIRA INFORM REPORT

Report No. :	524164
Report Date :	08.08.2018

### IDENTIFICATION DETAILS

Name :	S M D TEXTILES LIMITED
Registered Office :	Unit F2 Pittman Way, Preston North Employment, Industrial Estate, Fulwood, PR2 9ZD
Country :	United Kingdom
Financials (as on) :	30.09.2017
Date of Incorporation :	19.03.1987
Com. Reg. No.:	02112669
Legal Form :	Private Limited with Share Capital
Line of Business :	<ul style="list-style-type: none"> <li>Wholesale of textiles</li> <li>Design and sale of furnishing textiles through independent and multiple retailers to a broad spectrum of consumers across the world.</li> </ul>
No. of Employees :	54 [2017]

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United Kingdom	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### UNITED KINGDOM - ECONOMIC OVERVIEW

The UK, a leading trading power and financial center, is the third largest economy in Europe after Germany and France. Agriculture is intensive, highly mechanized, and efficient by European standards, producing about 60% of food needs with less than 2% of the labor force. The UK has large coal, natural gas, and oil resources, but its oil and natural gas reserves are declining; the UK has been a net importer of energy since 2005. Services, particularly banking, insurance, and business services, are key drivers of British GDP growth. Manufacturing, meanwhile, has declined in importance but still accounts for about 10% of economic output.

In 2008, the global financial crisis hit the economy particularly hard, due to the importance of its financial sector. Falling home prices, high consumer debt, and the global economic slowdown compounded the UK's economic problems, pushing the economy into recession in the latter half of 2008 and prompting the then BROWN (Labour) government to implement a number of measures to stimulate the economy and stabilize the financial markets. Facing burgeoning public deficits and debt levels, in 2010 the then CAMERON-led coalition government (between Conservatives and Liberal Democrats) initiated an austerity program, which has continued under the Conservative government. However, the deficit still remains one of the highest in the G7, standing at 3.6% of GDP as of 2017, and the UK has pledged to lower its corporation tax from 20% to 17% by 2020. The UK had a debt burden of 90.4% GDP at the end of 2017.

The UK's economy has begun to slow since the referendum vote to leave the EU in June 2016. A sustained depreciation of the British pound has increased consumer and producer prices, weighing on consumer spending without spurring a meaningful increase in exports. The UK has an extensive trade relationship with other EU members through its single market membership and economic observers have warned the exit will jeopardize its position as the central location for European financial services. Prime Minister MAY is seeking a new "deep and special" trade relationship with the EU following the UK's exit. However, economists doubt that the UK will be able to preserve the benefits of EU membership without the obligations. The UK is expected to officially leave the EU by the end of March 2019.

Source : CIA

## **COMPANY NAME AND ADDRESS**

Company Name: S M D TEXTILES LIMITED  
Company No: 02112669  
Company Status: Active - Accounts Filed  
Status: Active  
Registered Address: UNIT F2 PITTMAN WAY PRESTON NORTH EMPLOYMENT INDUSTRIAL ESTATE,  
FULWOOD PR2 9ZD

## **COMPANY NAME**

S M D TEXTILES LIMITED

## **COMPANY NUMBER**

02112669

## **COMPANY SUMMARY**

### **Registered Address**

Unit F2 Pittman Way  
Preston North Employment  
Industrial Estate, Fulwood  
PR2 9ZD

### **Trading Address**

Unit F2  
Pittman Way  
Fulwood  
Preston, Lancashire  
PR2 9ZD

<b>Website Address</b>	<a href="http://www.swatchbox.co.uk">http://www.swatchbox.co.uk</a>
<b>Company Number</b>	02112669
<b>Telephone Number</b>	01772651199
<b>Fax Number</b>	-
<b>TPS</b>	No
<b>FPS</b>	Yes
<b>Incorporation Date</b>	19/03/1987
<b>Previous Name</b>	-

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Type	Private Limited with Share Capital
FTSE Index	-
Date of Change	-
Filing Date of Accounts	16/06/2018
Currency	GBP
Share Capital	£200,000
SIC07	46410
Charity Number	-
SIC07 Description	Wholesale of textiles
Principal Activity	Design and sale of furnishing textiles through independent and multiple retailers to a broad spectrum of consumers across the world.

## **ADDITIONAL INFORMATION**

CCJ's  
0 (£0)

No CCJ Information To Display

Ultimate Holding Company	SMD (HOLDINGS) LIMITED
Accountant	-
Mortgages	7
Trade Debtors	-
Group	7 companies
Linkages	0 companies
Countries	In 0 countries

## **KEY FINANCIALS**

Year to Date	Turnover	Pre Tax Profit	Shareholder	Funds Employees
30.09.2017	£9,533,044	£171,930	£5,656,146	54
30.09.2016	£8,390,712	£338,377	£5,268,004	45
30.06.2015	£7,746,544	-£95,150	£4,848,958	44

## **MORTGAGE SUMMARY**

Total Mortgage	7
Outstanding	2
Satisfied	5

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## **TRADE DEBTORS / BAD DEBT SUMMARY**

Total Number of Documented Trade 24  
Total Value of Documented Trade £73,219

## **COMMENTARY**

This company has been treated as a Medium company.
This company's ratio of total liabilities to total assets indicates the presence of moderate equity funding.
This company's return on total assets employed ratio indicates a relatively efficient use of assets.
This company has only made late payments on a low percentage of invoices.
This company's bank loans and overdrafts (less cash) account for a moderate percentage of short term liabilities.
This company trades in an industry with a lower level of corporate failures.

## **CCJ**

Total Number of Exact CCJs -	0	Total Value of Exact CCJs -	
Total Number of Possible CCJs -	0	Total Value of Possible CCJs -	
Total Number of Satisfied CCJs -	0	Total Value of Satisfied CCJs -	
Total Number of Writs -	-		

Total Current Directors	4	Total Current Secretaries	0
Total Previous Directors / Company Secretaries	14	Total Person's With Significant Control	1

## **CURRENT DIRECTORS**

Title	Mr	Function	Director
Name	Richard John Hargreaves	Nationality	British
Date of Birth	05/1968	Present Appointments	4
Latest Address	Unit F2 Pittman Way, Preston North Employment, Industrial Estate, Fulwood, Preston	Appointment Date	11/05/2011
Post Code	PR2 9ZD		

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<b>Title</b>	Mr	<b>Function</b>	Director
<b>Name</b>	Robert Jason Kenworthy	<b>Nationality</b>	British
<b>Date of Birth</b>	12/1969	<b>Present Appointments</b>	7
<b>Latest Address</b>	Unit F2 Pittman Way, Preston North Employment, Industrial Estate, Fulwood, Preston	<b>Appointment Date</b>	05/01/1992
<b>Post Code</b>	PR2 9ZD		
<b>Title</b>	Mr	<b>Function</b>	Director
<b>Name</b>	Neil Anderson	<b>Nationality</b>	British
<b>Date of Birth</b>	07/1963	<b>Present Appointments</b>	1
<b>Latest Address</b>	Unit F2 Pittman Way, Preston North Employment, Industrial Estate, Fulwood, Preston	<b>Appointment Date</b>	03/12/2012
<b>Post Code</b>	PR2 9ZD		
<b>Title</b>	Mr	<b>Function</b>	Director
<b>Name</b>	Jonathan Edward Pink	<b>Nationality</b>	British
<b>Date of Birth</b>	03/1982	<b>Present Appointments</b>	4
<b>Latest Address</b>	Unit F2 Pittman Way, Preston North Employment, Industrial Estate, Fulwood, Preston	<b>Appointment Date</b>	22/03/2013
<b>Post Code</b>	PR2 9ZD		

## ***CURRENT COMPANY SECRETARY***














### Top Shareholders

Name	Currency	Share Count	Share Type	Nominal Value	% of Total Share Count
SMD HOLDINGS LTD	GBP	200,000	ORDINARY	1	100







## ***PROFIT & LOSS***

Date Of Accounts	30/09/17	(%)	30/09/16	(%)	30/09/15	(%)	30/09/14	(%)	30/09/13
Weeks	52	(%)	52	(%)	52	(%)	52	(%)	52
Currency	GBP	(%)	GBP	(%)	GBP	(%)	GBP	(%)	GBP
Consolidated A/cs	N	(%)	N	(%)	N	(%)	N	(%)	N
 <b>Turnover</b>	<b>£9,533,044</b>	<b>13.6%</b>	<b>£8,390,712</b>	<b>8.3%</b>	<b>£7,746,544</b>	-	-	-	-
 <b>Export</b>	<b>£1,330,28</b>	<b>39.2%</b>	<b>£955,866</b>	<b>-9%</b>	<b>£1,050,74</b>	-	-	-	-












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		0				7				
	Cost of Sales	£7,173,948	14.3%	£6,278,507	1.3%	£6,199,136	-	-	-	-
	Gross Profit	£2,359,096	11.7%	£2,112,205	36.5%	£1,547,408	-	-	-	-
	Wages & Salaries	£1,581,146	31.8%	£1,199,724	-0.9%	£1,211,165	-	-	-	-
	Directors Emoluments	£197,829	-3.4%	£204,858	-10.5%	£228,921	4.8%	£218,429	-	-
	<b>Operating Profit</b>	<b>£125,914</b>	<b>-59.8%</b>	<b>£313,429</b>	<b>358.5%</b>	<b>-£121,255</b>	-	-	-	-
	Depreciation	£111,650	26.5%	£88,276	-5.8%	£93,744	-34.1%	£142,318	12.2%	£126,846
	Audit Fees	£6,650	21.2%	£5,485	2.5%	£5,350	-	-	-	-
	Interest Payments	£24,554	-2.8%	£25,272	4.8%	£24,115	-	-	-	-
	<b>Pre Tax Profit</b>	<b>£171,930</b>	<b>-49.2%</b>	<b>£338,377</b>	<b>455.6%</b>	<b>-£95,150</b>	-	-	-	-
	Taxation	£-51,418	-163.7%	£80,669	999.9%	£2,170	-	-	-	-
	Profit After Tax	£120,512	-71.2%	£419,046	550.7%	£-92,980	-	-	-	-
	Dividends Payable	-	-	-	-	-	-	-	-	-
	<b>Retained Profit</b>	<b>£120,512</b>	<b>-71.2%</b>	<b>£419,046</b>	<b>550.7%</b>	<b>-£92,980</b>	-	-	-	-




## **BALANCE SHEET**

	Date Of Accounts	30/09/17	(%)	30/09/16	(%)	30/09/15	(%)	30/09/14	(%)	30/09/13
	Tangible Assets	£2,315,175	-1.7%	£2,354,142	4.6%	£2,251,225	-2.3%	£2,303,929	-4%	£2,399,400
	Intangible Assets	0	-	0	-	0	-	0	-	0
	<b>Total Fixed Assets</b>	<b>£2,315,175</b>	<b>-1.7%</b>	<b>£2,354,142</b>	<b>4.6%</b>	<b>£2,251,225</b>	<b>-2.3%</b>	<b>£2,303,929</b>	<b>-4%</b>	<b>£2,399,400</b>
	Stock	£3,909,847	81.7%	£2,152,064	-20.2%	£2,695,208	22%	£2,208,650	8.4%	£2,037,266
	Trade Debtors	£2,746,482	44.6%	£1,899,993	-1.8%	£1,935,111	-39.6%	£3,204,655	2.7%	£3,121,593
	Cash	£3,949	-	£230,603	999.9%	£2,456	-	£3,248	-79%	£15,485



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			98.3%		%		24.4%			
	Other Debtors	£3,238,996	91.5%	£1,691,024	-6.9%	£1,816,268	-	0	-	0
	Miscellaneous Current Assets	0	-	0	-	0	-	0	-	0
	<b>Total Current Assets</b>	<b>£9,899,274</b>	<b>65.7%</b>	<b>£5,973,684</b>	<b>-7.4%</b>	<b>£6,449,043</b>	<b>19.1%</b>	<b>£5,416,553</b>	<b>4.7%</b>	<b>£5,174,344</b>
	Trade Creditors	£1,925,712	77.3%	£1,086,208	-18.4%	£1,331,658	-49.3%	£2,626,560	6%	£2,477,355
	Bank Loans & Overdrafts	£2,433,757	63.6%	£1,487,508	-32.6%	£2,206,202	-	0	-	0
	Other Short Term Finance	£1,798,162	999.9%	£72,117	-	0	-	0	-	0
	Miscellaneous Current Liabilities	£292,432	-2.5%	£300,039	83.4%	£163,636	-	0	-	0
	<b>Total Current Liabilities</b>	<b>£6,450,063</b>	<b>119%</b>	<b>£2,945,872</b>	<b>-20.4%</b>	<b>£3,701,496</b>	<b>40.9%</b>	<b>£2,626,560</b>	<b>6%</b>	<b>£2,477,355</b>
	Bank Loans & Overdrafts and LTL	£2,541,997	58.7%	£1,601,458	-32%	£2,356,016	999.9%	£151,984	-10.7%	£170,198
	Other Long Term Finance	£79,018	-13.2%	£91,063	-	0	-	0	-	0
	<b>Total Long Term Liabilities</b>	<b>£108,240</b>	<b>-5%</b>	<b>£113,950</b>	<b>-23.9%</b>	<b>£149,814</b>	<b>-1.4%</b>	<b>£151,984</b>	<b>-10.7%</b>	<b>£170,198</b>






## **CAPITAL & RESERVES**

	Date Of Accounts	30/09/17	(%)	30/09/16	(%)	30/09/15	(%)	30/09/14	(%)	30/09/13
	Called Up Share Capital	£551,145	-	£551,145	-	£551,145	-	£551,145	-	£551,145
	P & L Account Reserve	£3,820,721	5.7%	£3,616,195	13.9%	£3,175,001	-2.1%	£3,242,354	1.2%	£3,203,478
	Revaluation Reserve	-	-	-	-100%	£1,107,641	-2%	£1,130,717	-2%	£1,153,793





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	Sundry Reserves	£1,284,280	16.7%	£1,100,664	999.9%	£15,171	-14.4%	£17,722	-0.3%	£17,775
	Shareholder Funds	£5,656,146	7.4%	£5,268,004	8.6%	£4,848,958	-1.9%	£4,941,938	0.3%	£4,926,191

## **OTHER FINANCIAL ITEMS**

	Date Of Accounts	30/09/17	(%)	30/09/16	(%)	30/09/15	(%)	30/09/14	(%)	30/09/13
	Net Worth	£5,656,146	7.4%	£5,268,004	8.6%	£4,848,958	-1.9%	£4,941,938	0.3%	£4,926,191
	Working Capital	£3,449,211	13.9%	£3,027,812	10.2%	£2,747,547	-1.5%	£2,789,993	3.4%	£2,696,989
	Total Assets	£12,214,449	46.7%	£8,327,826	-4.3%	£8,700,268	12.7%	£7,720,482	1.9%	£7,573,744
	Total Liabilities	£6,558,303	114.3%	£3,059,822	-20.6%	£3,851,310	38.6%	£2,778,544	4.9%	£2,647,553
	Net Assets	£5,656,146	7.4%	£5,268,004	8.6%	£4,848,958	-1.9%	£4,941,938	0.3%	£4,926,191



## **CASH FLOW**

	Date Of Accounts	30/09/17	(%)	30/09/16	(%)	30/09/15	(%)	30/09/14	(%)	30/09/13
	Net Cashflow from Operations	-	-	-	-	-	-	-	-	-
	Net Cashflow before Financing	-	-	-	-	-	-	-	-	-
	Net Cashflow from Financing	-	-	-	-	-	-	-	-	-
	Increase in Cash	-	-	-	-	-	-	-	-	-















## **MISCELLANEOUS**

	Date Of Accounts	30/09/17	(%)	30/09/16	(%)	30/09/15	(%)	30/09/14	(%)	30/09/13
	Contingent Liability	NO	-	NO	-	NO	-	NO	-	NO

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	Capital Employed	£5,764,386	7.1 %	£5,381,954	7.7 %	£4,998,772	- 1.9 %	£5,093,922	0%	£5,096,389
	Number of Employees	54	20%	45	2.3 %	44	-	-	-	-
	Accountants									
	Auditors	HURST & CO ACCOUNTANTS LLP								
	Auditor Comments	The audit report contains no adverse comments								
	Bankers	BARCLAYS BANK PLC								
	Bank Branch Code	20-69-85								

## **RATIOS**

	Date Of Accounts	30/09/17	30/09/16	30/09/15	30/09/14	30/09/13
	Pre-tax profit margin %	1.80	4.03	-1.23	-	-
	Current ratio	1.53	2.03	1.74	2.06	2.09
	Sales/Net Working Capital	2.76	2.77	2.82	-	-
	Gearing %	44.90	30.40	48.60	3.10	3.50
	Equity in %	46.30	63.30	55.70	64	65
	Creditor Days	73.52	47.12	62.57	-	-
	Debtor Days	104.86	82.42	90.92	-	-
	Liquidity/Acid Test	0.92	1.29	1.01	1.22	1.26
	Return On Capital Employed %	2.98	6.28	-1.90	-	-
	Return On Total Assets Employed %	1.40	4.06	-1.09	-	-
	Current Debt Ratio	1.14	0.55	0.76	0.53	0.50
	Total Debt Ratio	1.15	0.58	0.79	0.56	0.53
	Stock Turnover Ratio %	41.01	25.64	34.79	-	-
	Return on Net Assets Employed %	3.03	6.42	-1.96	-	-

### **Report Notes**

There are no notes to display.

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**Status History**

No Status History found

**EVENT HISTORY**

Date	Description
21/06/2018	New Accounts Filed
21/06/2018	New Accounts Filed
05/12/2017	Confirmation Statement
16/06/2017	New Accounts Filed
16/06/2017	New Accounts Filed
10/12/2016	Annual Returns
08/12/2016	Annual Returns
26/04/2016	New Accounts Filed
26/04/2016	New Accounts Filed
06/12/2015	Annual Returns
07/07/2015	Payment Data Update Received
11/06/2015	Ms L.J. Wenk has left the board
28/02/2015	New Accounts Filed
15/01/2015	Annual Returns
20/05/2014	New Accounts Filed

**Previous Company Names**

No Previous Names found

**Writ Details**

No writs found

**STATISTICS**

Group	7 companies
Linkages	0 companies
Countries	In 0 countries

**SUMMARY**

Holding Company	SMD (HOLDINGS) LIMITED
Ownership Status	Wholly Owned

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Ultimate Holding Company	SMD (HOLDINGS) LIMITED
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## **GROUP STRUCTURE**

Company Name	Registered Number	Latest Key Financials	Consol. Accounts	Turnover
☐ SMD (HOLDINGS) LIMITED	04594575	30.09.2017	Y	£25,426,470
└─ S M D TEXTILES LIMITED	<b>02112669</b>	<b>30.09.2017</b>	<b>N</b>	<b>£9,533,044</b>
└─ WOODS AND WATKINS LTD	04664708	30.09.2017	N	
└─ SMD (CONTRACTS) LIMITED	05595613	30.09.2017	N	
└─ ASIA HOME FURNISHINGS...	05987402	30.09.2017	N	
└─ ADVANCE TEXTILE PRODUC...	05115208	30.09.2017	N	
└─ S.M.D. HOME LIMITED	01456976	30.09.2017	N	£13,966,433

## **MORTGAGE DETAILS**

<b>Mortgage Type:</b>	COMPOSITE GUARANTEE AND MORTGAGE DEBENTURE		
<b>Date Charge Created:</b>	30/01/03		
<b>Date Charge Registered:</b>	05/02/03		
<b>Date Charge Satisfied:</b>	-		
<b>Status:</b>	OUTSTANDING		
<b>Person(s) Entitled:</b>	BARCLAYS BANK PLC		
<b>Amount Secured:</b>	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGE ON ANY ACCOUNT WHATSOEVER UNDER THE TERMS OF THE AFOREMENTIONED INSTRUMENT CREATING OR EVIDENCING THE CHARGE		
<b>Details:</b>	F/H PROPERTY UNIT F2, PITTMAN WAY, PRESTON NORTH EMPLOYMENT INDUSTRIAL ESTATE, FULWOOD, PRESTON, LANCASHIRE T/N LA648909 FIXED AND FLOATING CHARGES OVER THE UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL BOOKDEBTS UNCALLED CAPITAL BUILDINGS FIXTURES FIXED PLANT AND MACHINERY SEE THE MORTGAGE CHARGE DOCUMENT FOR FULL DETAILS		
<b>Mortgage Type:</b>	DEBENTURE		
<b>Date Charge Created:</b>	08/03/99		
<b>Date Charge Registered:</b>	18/03/99		
<b>Date Charge Satisfied:</b>	-		
<b>Status:</b>	OUTSTANDING		
<b>Person(s) Entitled:</b>	BARCLAYS BANK PLC		
<b>Amount Secured:</b>	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE		

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	<b>CHARGE ON ANY ACCOUNT WHATSOEVER</b>		
<b>Details:</b>	. FIXED AND FLOATING CHARGES OVER THE UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL BOOKDEBTS UNCALLED CAPITAL BUILDINGS FIXTURES FIXED PLANT AND MACHINERY SEE THE MORTGAGE CHARGE DOCUMENT FOR FULL DETAILS		
<b>Mortgage Type:</b>	FIXED CHARGE ON PURCHASED DEBTS THAT FAIL TO VEST		
<b>Date Charge Created:</b>	27/05/97		
<b>Date Charge Registered:</b>	29/05/97		
<b>Date Charge Satisfied:</b>	02/07/99		
<b>Status:</b>	SATISFIED		
<b>Person(s) Entitled:</b>	GRIFFIN CREDIT SERVICES LIMITED		
<b>Amount Secured:</b>	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGE WHETTER ARISING UNDER AN AGREEMENT FOR THE PURCHASE OF DEBTS ("THE AGREEMENT") OR OTHERWISE		
<b>Details:</b>	FIXED EQUITABLE CHARGE: ALL RECEIVABLES (AS DEFINED IN THE AGREEMENT) PURCHASED OR PURPORTED TO BE PURCHASED BY THE CHARGE PURSUANT TO THE AGREEMENT WHICH FAIL TO VEST EFFECTIVELY AND ABSOLUTELY IN THE CHARGE FOR ANY REASON AND ALL TITLE PROPERTY RIGHT OR INTEREST IN ANY GOODS TO WHICH THE FACTORED RECEIVABLES RELATE		
<b>Mortgage Type:</b>	GROUP CROSS - GUARANTEE INDEMNITY AND		
<b>Date Charge Created:</b>	14/11/90		
<b>Date Charge Registered:</b>	26/11/90		
<b>Date Charge Satisfied:</b>	17/11/99		
<b>Status:</b>	SATISFIED		
<b>Person(s) Entitled:</b>	BANCO DE SALVADELL S.A.		
<b>Amount Secured:</b>	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY AND/OR CONTINUITY TEXTILES LIMITED TO THE CHARGE ON ANY ACCOUNT WHATSOEVER.		
<b>Details:</b>	THE PROPERTY KNOWN AS 2.537 ACRES OF LAND SITUATE AT THE PRESTON NORTH EMPLOYMENT AREA FULWOOD PRESTON PR2 4ZD REGISTERED UNDER TITLE NUMBERS LA550690 LA396831 AND LA396832 SEE DOC M122 FOR FURTHER DETAILS. A SPECIFIC EQUITABLE CHARGE OVER ALL FREEHOLD AND LEASEHOLD PROPERTIES AND/OR THE PROCEEDS OF SALE THEREOF FIXED AND FLOATING CHARGES OVER UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL BOOKDEBTS AND THE BENEFITS OF ANY LICENCES		
<b>Mortgage Type:</b>	LEGAL MORTGAGE		
<b>Date Charge Created:</b>	30/04/90		
<b>Date Charge Registered:</b>	03/05/90		
<b>Date Charge Satisfied:</b>	28/12/90		
<b>Status:</b>	SATISFIED		
<b>Person(s) Entitled:</b>	NATIONAL WESTMINSTER BANK PLC		
<b>Amount Secured:</b>	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGE ON ANY ACCOUNT WHATSOEVER		
<b>Details:</b>	2.537 ACRES OF LAND SITUATE AT THE PRESTON NORTH EMPLOYMENT		

	AREA FULWOOD PRESTON AND K/AS UNIT 32 (SITE F2) LANCASHIRE.TITLE NOS. LA550690,LA396831,AND LA396832 AND THE PROCEEDS OF SALE THEREOF FLOATING CHARGE OVER ALL MOVEABLE PLANT MACHINERY IMPLEMENTS UTENSILS FURNITURE AND EQUIPMENT		
<b>Mortgage Type:</b>	OVER BUILDING AGREEMENT CHARGE		
<b>Date Charge Created:</b>	01/09/89		
<b>Date Charge Registered:</b>	19/09/89		
<b>Date Charge Satisfied:</b>	28/12/90		
<b>Status:</b>	SATISFIED		
<b>Person(s) Entitled:</b>	NATIONAL WESTMINSTER BANK PLC		
<b>Amount Secured:</b>	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER		
<b>Details:</b>	AN ASSIGNMENT OF ALL THE COMPANY'S BENEFIT OF THE BUILDING AGREEMENT REFERRED TO OVERLEAF RELATING TO PROPERTY CONSISTING OF 2.537 ACRES OF LAND SITUATE AT PRESTON NORTH EMPLOYMENT AREA FULLWOOD PRESTON TITLE NOS. LA396831 LA396832 ANLA550690 TOGETHER WITH A FLOATING CHARGE OVER ALL MOVEABLE PLANT MACHINERY IMPLEMENTS UTENSILS FURNITURE AND EQUIPMENT		
<b>Mortgage Type:</b>	MORTGAGE DEBENTURE		
<b>Date Charge Created:</b>	20/07/88		
<b>Date Charge Registered:</b>	25/07/88		
<b>Date Charge Satisfied:</b>	28/12/90		
<b>Status:</b>	SATISFIED		
<b>Person(s) Entitled:</b>	NATIONAL WESTMINSTER BANK PLC		
<b>Amount Secured:</b>	ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGEES ON ANY ACCOUNT WHATSOEVER		
<b>Details:</b>	A SPECIFIC EQUITABLE CHARGE OVER ALL FREEHOLD AND LEASEHOLD PROPERTIES AND/OR THE PROCEEDS OF SALE THEREOF FIXED AND FLOATING CHARGES OVER UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL BOOK DEBTS AND THE BENEFITS OF ANY LICENCES		

## **CREDITOR DETAILS**

	<b>Total Number</b>	<b>Total Value</b>
Trade Creditors	<b>0</b>	<b>-</b>
No Creditor Data		

## **TRADE DEBTORS / BAD DEBT DETAIL**

	<b>Total Number of Documented Trade</b>	<b>Total Value of Documented Trade</b>	
Trade Debtors	<b>24</b>	<b>£73,219</b>	
<b>Company Name</b>		<b>Amount</b>	<b>Statement Date</b>

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Caldeira Retail Limited	£15,069	22/02/2016
Mooreway's Retail Ltd	£11,605	12/08/2013
T.F. Home Limited	£9,060	25/06/2014
James Harforth Limited	£8,674	11/11/2011
Southern Contract Furniture Ltd	£6,331	26/06/2015
Quayside Property Corporation Limited	£2,920	15/08/2014
Online Curtain Fabrics Ltd	£2,811	10/02/2015
Manor House Upholstery Limited	£2,409	19/03/2013
Chapmans Curtains And Covers Limited	£2,281	28/01/2015
D S K Limited	£2,225	16/05/2013
Hampshire Care Furniture Limited	£2,186	12/08/2016
Country Wood Products Ltd	£2,052	26/10/2016
Home Shed Limited	£854	16/12/2016
Mill House Fabrics Limited	£818	26/10/2012
Maccan Furniture Solutions Ltd	£744	11/04/2018
Komfort Zone UK Limited	£633	23/04/2014
Chic At Home Limited	£523	01/02/2017
Sabih Nashat Contracts Limited	£447	30/03/2012
Heyes And Whelan Contract Furniture Ltd	£363	09/04/2013
Kingdom Interiors Limited	£327	22/05/2017
City Fabrics Limited	£307	24/11/2016
Clemgate Ltd	£201	25/04/2017
Brendas Of Bridlington Limited	£201	24/02/2012
Abbey Furniture Ltd	£178	19/03/2012

## **PREVIOUS DIRECTOR/COMPANY SECRETARIES**

Name	Current Active Appointments	Previous Appointments	Dissolved Companies
John Houlton	3	15	12
John Houlton	3	15	12
Mary Patricia Monllor	0	3	2
Mary Patricia Monllor	0	3	2
Augustin Carlos Gras - Pahissa	0	1	0
Jose Puignero - Sargatal	0	1	1
Michael Christopher Conboye	0	3	6
Salvador Monllor	0	2	1
Roberto Monllor Domenech	0	1	0
Craig Campbell Lauder	0	6	0
Deborah Maureen Woods	0	6	0
Geoff Philip Woodall	0	6	0
Laura Jane Wenk	0	6	0
David Lawrenson	0	4	0

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<b>Total Persons With Significant Control</b>	1	<b>Total Statements</b>	0
<b>Active</b>	1	<b>Active</b>	0
<b>Ceased</b>	0	<b>Ceased</b>	0

## **ACTIVE PERSONS WITH SIGNIFICANT CONTROL**

<b>Name</b>	Smd (Holdings) Limited	<b>Kind</b>	Corporate Entity With Significant Control	
<b>Address</b>	Unit F2 Pittman Way, Fulwood, Preston	<b>Notified On</b>	29/11/2016	
<b>Post Code</b>	PR2 9ZD	<b>Legal Form</b>	Limited Company	
<b>Authority</b>	Companies Act 1985	<b>Place Registered</b>	United Kingdom Companies Register	
<b>Country Registered</b>	United Kingdom	<b>Registration Number</b>	04594575	
<b>Nature Of Control</b>	Ownership of shares - above 75%			

### **Ceased Persons With Significant Control**

No Ceased Persons With Significant Control To Display

### **Active Statements**

No Active Statements To Display

### **Ceased Statements**

No Ceased Statements To Display

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.80
UK Pound	1	INR 89.14
Euro	1	INR 79.56
GBP	1	INR 88.39

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	SYL

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)