

MIRA INFORM REPORT

Report No. :	523156
Report Date :	08.08.2018

IDENTIFICATION DETAILS

Name :	THE SEMEX ALLIANCE
Registered Office :	1150, Claire-Fontaine, 7e Étage, Québec (Québec), G1r5g4
Country :	Canada
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	03.12.1997
Legal Form :	Limited Partnership
Line of Business :	Develops bovine genetic solutions for producers
No. of Employees :	50

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	--

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating	Current Rating
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	(31.12.2017)	(01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	The Semex Alliance
Trade Name	Semex
ID	ID
ID Details	3346608402
Creation Date	1997
Incorporation Date	1997-03-12
Legal Address	1150, CLAIRE-FONTAINE, 7E ÉTAGE QUÉBEC (QUÉBEC) G1R5G4, Canada
Operative Address	5653 Highway 6 North Guelph, Ontario, Canada N1H 6J2
Telephone	519.821.5060
Fax	NA
Legal Form	Limited Partnership
E-Mail	info@semex.com
Registered In	CANADA
Website	www.semex.com
Contact	Paul Larmer - Chief Executive Officer
Staff	50
Activity	SIC Code: 0751, Livestock Services NAICS Code: 115210, Support Activities for Animal Production

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	-

HISTORY

History	The Semex Alliance was founded in 1997.
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	The Semex Alliance develops bovine genetic solutions for producers in Canada and internationally.
Service/Product Description	It offers dairy and beef genetics, and embryos through its distributor network in Canada, the United States, Latin America, Africa, the Asia Pacific, the Middle East, and Eastern and Western Europe.
Sales	Wholesale
Operations Area	National and International
Export To	Mexico, Paraguay
Employees	50 employees
Payments With Suppliers	Regular
Brands	
Brand	Comments
Semex	-

Clients	Country	Comments
Name of Client		
Inseminacion Y Genetica Canadiense SA De Cv	Mexico	-
G.H. Consult Srl	Paraguay	-
Comments		-

Suppliers	Country	Comments
Supplier Name		

There are not informed suppliers

Comments -

LOCATION

Headquarters 5653 Highway 6 North Guelph, Ontario, Canada N1H 6J2
Branches 130 Stone Rd W Guelph, Ontario N1G 3Z2

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	No
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. The following information has been provided by private sources and could not be confirmed: The major holders of this company are: Westgen 1625 Angus Campbell Road, Abbotsford, BC, Canada. Eastgen 7660 Mill Road Guelph, Ontario, Canada N1H 6J1 CIAQ 3450 Rue Sicotte, Saint-Hyacinthe, QC J2S 2M2, Canada Paul Larmer - Chief Executive Officer Robert MacRae - Chief Financial Officer Semex USA 3801 Kipp St, Madison, WI 53718, USA Semex Italia SRL Via A. Falchetti, 5 26845 Codogno (LO) Italy
Management	
Subsidiary Companies	
Related Companies	No related companies were found.

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FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	10.200.000
Money Flow	Normal

LEGAL FILINGS

Lawsuits	Laframboise and Alliance Semex 2015 QCCLP 461 COMMISSION DES LÉSIONS PROFESSIONNELLES Longueuil 27 january 2015 Region : Richelieu-Salaberry File : 549650-62A-1408 File CSST : 142314996 Commissioner : Nicole Blanchard, administrative judge Members : Christian Tremblay, employer associations Roland Meunier, trade unions association
Trademarks	Assessor : Paul Asselin, Doctor SEMEX animal semen Owned by: THE SEMEX ALLIANCE Serial Number: 74167686 REPROMAX Live animals; bovine genetic materials, namely, bovine embryos and bovine sperm cells;artificial insemination services;... Owned by: THE SEMEX ALLIANCE

Patents Registered	Serial Number: 85006966										
Renewals	No records found.										
OFAC Sanctions List Search	<table border="0"> <thead> <tr> <th>Type of document</th> <th>Date of registration</th> </tr> </thead> <tbody> <tr> <td>ANNUAL UPDATE STATEMENT 2018</td> <td>2018-06-11</td> </tr> <tr> <td>ANNUAL UPDATE STATEMENT 2017</td> <td>2018-06-11</td> </tr> <tr> <td>ANNUAL UPDATE STATEMENT 2016</td> <td>2016-11-30</td> </tr> <tr> <td>Current update declaration</td> <td>2015-09-11</td> </tr> </tbody> </table> <p>The company is not listed in the OFAC list.</p>	Type of document	Date of registration	ANNUAL UPDATE STATEMENT 2018	2018-06-11	ANNUAL UPDATE STATEMENT 2017	2018-06-11	ANNUAL UPDATE STATEMENT 2016	2016-11-30	Current update declaration	2015-09-11
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Current update declaration	2015-09-11										

SUMMARY

Summary	<p>Founded in 1997, The Semex Alliance is an organization in the Livestock Services Industry headquartered in Guelph, Canada. The company has 50 regular employees and generates an estimated \$10.2 million USD in annual revenue. It operates nationally and internationally, mainly exporting to Mexico and Paraguay. It is ACTIVE in business with no negative records.</p>
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RISK INFORMATION

Debts	Controlled
Payments	Regular
Cash Flow	Normal
State	Active

INTERVIEW

First Name	NA
Position	NA
Comments	We called 519-821-5060 and received no answer due to the holiday.

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.80
UK Pound	1	INR 89.14
Euro	1	INR 79.56
CAD	1	INR 52.51

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)