

MIRA INFORM REPORT

Report No. :	524405
Report Date :	09.08.2018

IDENTIFICATION DETAILS

Name :	ALPHA COMMUNICATION LIMITED
Registered Office :	A-67, Gujrawala Town, Delhi – 110009
Tel. No.:	91-11-27666357
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	21.02.1989
CIN No.: [Company Identification No.]	U32209DL1989PLC035147
Capital Investment / Paid-up Capital :	INR 17.150 Million
IEC No.: [Import-Export Code No.]	0508068151
PAN No.: [Permanent Account No.]	AADCA3875H
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Manufacture of various kinds of wires and cables. (Registered activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
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A	Acceptable Risk	Business dealings permissible with moderate risk of default
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Status :	Good
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1989. It is a manufacturer of various kinds of wires and cables.</p> <p>For the financial year 2017, the company has achieved revenue growth of 3.87% as compared to the previous year but has reported low profit margin of 0.45%.</p> <p>The sound financial risk profile of the company is marked by sufficient net worth base along with negligible debt balance sheet profile.</p> <p>Rating takes into account the subject's long established track record of business operations along with extensive experience of its promoters.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 09.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Srinath
Designation :	Accountant
Contact No.:	91-9873195133
Date :	03.08.2018

LOCATIONS

Registered Office :	A-67, Gujrawala Town, Delhi – 110009, India
Tel. No.:	91-11-27666357

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ALPHA COMMUNICATION LIMITED - 524405

PAGE NO. : 4

Mobile No.:	91-9873195133 (Mr. Srinath)
Fax No.:	Not Available
E-Mail :	alphacables89@gmail.com
Website :	www.deepakbansal35@hotmail.com
Corporate Office/ Factory :	B-7/ B-8, Sector A-2, Tronica City, Loni, District Ghaziabad – 201102, Uttar Pradesh, India
Tel. No.:	91-120-2696894
Fax No.:	91-120-2696894

DIRECTORS

As on 31.03.2018

Name :	Mr. Anish Gupta		
Designation :	Director		
Address :	A-67, Gujrawala Town, Phase-I, Delhi - 110009, India		
Date of Appointment :	20.09.2001		
DIN No.:	01104288		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U55204DL2008PTC184524	SIAM HOTELS PRIVATE LIMITED	24/10/2008	-
Name :	Mr. Ajit Prasad		
Designation :	Director		
Address :	A-67, Gujrawala Town, Delhi - 110009, India		
Date of Appointment :	21.02.1989		
DIN No.:	02043647		
Name :	Ms. Manju Gupta		
Designation :	Director		
Address :	A-67, Gujranwal Town-I, Delhi - 110009, India		
Date of Birth/Age :	13.03.1951		
Date of Appointment :	16.10.2008		
DIN No.:	02378711		

KEY EXECUTIVES

Name :	Mr. Srinath
Designation :	Accountant

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

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Names of Shareholders	No. of Shares
Ajit Pershad	808199
Manju Gupta	531801
Anish Gupta	334999
Bainu Agarwal	10000
Payal Gupta	10000
Deepak Gupta	1
Neema Gupta	20000
Total	1715000

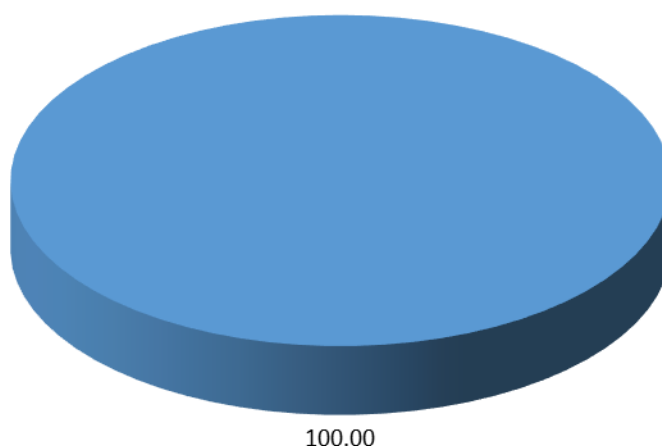
Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	100.00
Total	100.00

Share holding pattern

■ Promoter - (Individual/ Hindu Undivided Family – Indian)



BUSINESS DETAILS

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Line of Business :	Manufacture of various kinds of wires and cables. (Registered activity)	
Products :	NIC Code of the Product/ service	Product Description
	85442010	Electric Cables
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information declined by the management	
Bankers :	Bank Name	HDFC Bank Limited
	Branch	HDFC Bank House Senapati Bapat Marg, Lower Parel West, Mumbai – 400013, Maharashtra, India
	Person Name (With Designation)	--

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	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Short-term Borrowings		
	HDFC Bank Limited:		
	Cash Credit - Secured *	46.968	38.849
	(* Secured by first charge on Book Debts and Stocks and second charge on land and building of the company)		
	Total	46.968	38.849

Auditors :	
Name :	DRA and Company (Mr. Deepak) Chartered Accountants
Address :	35, Bunglow Road, Delhi – 110001, India
Tel. No.:	91-11-27666357/ 27667360
Fax No.:	91-11-27667414
E-Mail :	deepakbansal35@hotmail.com
Income-tax PAN of auditor or auditor's firm :	AAEFD9975H
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
2000000	Equity Shares	INR 10/- each	INR 20.000 Million

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Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1715000	Equity Shares	INR 10/- each	INR 17.150 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	17.150	17.150	17.150
(b) Reserves & Surplus	132.017	130.375	128.206
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	149.167	147.525	145.356
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.400	0.400
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	0.000	0.400	0.400
(4) Current Liabilities			
(a) Short term borrowings	46.968	38.849	123.186
(b) Trade payables	77.873	40.567	43.151
(c) Other current liabilities	9.855	6.123	6.668
(d) Short-term provisions	0.000	0.000	0.000
Total Current Liabilities (4)	134.696	85.539	173.005
TOTAL	283.863	233.464	318.761
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	26.397	18.975	17.351
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.485	0.302	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	1.828	1.019	0.681
(d) Long-term Loan and Advances	2.582	16.042	41.019

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ALPHA COMMUNICATION LIMITED - 524405

PAGE NO. : 10

(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	31.292	36.338	59.051
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	93.424	72.654	45.708
(c) Trade receivables	132.592	99.480	194.425
(d) Cash and cash equivalents	11.120	7.057	5.121
(e) Short-term loans and advances	6.109	6.878	3.259
(f) Other current assets	9.326	11.057	11.197
Total Current Assets	252.571	197.126	259.710
TOTAL	283.863	233.464	318.761

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	365.465	351.848	330.331
	Other Income	0.458	0.695	0.399
	TOTAL	365.923	352.543	330.730
Less	EXPENSES			
	Cost of Materials Consumed	343.030	314.032	278.129
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(31.057)	(14.227)	4.350
	Employees benefits expense	7.625	8.965	7.615
	Other expenses	31.451	30.015	24.304
	TOTAL	351.049	338.785	314.398
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	14.874	13.758	16.332
Less	FINANCIAL EXPENSES	5.916	7.645	11.830
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	8.958	6.113	4.502
Less/ Add	DEPRECIATION/ AMORTISATION	6.269	3.048	2.851
	PROFIT/ (LOSS) BEFORE TAX	2.689	3.065	1.651

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ALPHA COMMUNICATION LIMITED - 524405

PAGE NO. : 11

Less	TAX	1.047	0.897	0.543
	PROFIT/ (LOSS) AFTER TAX	1.642	2.168	1.108
Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	8.318	6.650	5.792
Less	APPROPRIATIONS			
	Transfer to General Reserve	0.000	0.000	0.250
	Total	0.000	0.000	0.250
	Balance Carried to the B/S	9.960	8.818	6.650
	Earnings / (Loss) Per Share (INR)	0.96	1.26	0.65

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	(2.226)	(22.945)	(1.160)
Net cash flow from operating activity	(4.082)	(24.179)	(2.599)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	132.42	103.20	214.83
Account Receivables Turnover (Income / Sundry Debtors)	2.76	3.54	1.70
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	82.86	47.15	56.63
Inventory Turnover (Operating Income / Inventories)	0.16	0.19	0.36
Asset Turnover (Operating Income / Net Fixed Assets)	0.55	0.71	0.94

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LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.47	0.37	0.54
Debt Equity Ratio (Total Liability / Networth)	0.31	0.27	0.85
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.90	0.58	1.19
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.18	0.13	0.12
Interest Coverage Ratio (PBIT / Financial Charges)	2.51	1.80	1.38

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.45	0.62	0.34
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.58	0.93	0.35
Return on Investment (ROI) ((PAT / Networth) * 100)	%	1.10	1.47	0.76

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.88	2.30	1.50
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.18	1.46	1.24
G-Score Ratio Financial (Networth / Total Assets)	0.53	0.63	0.46

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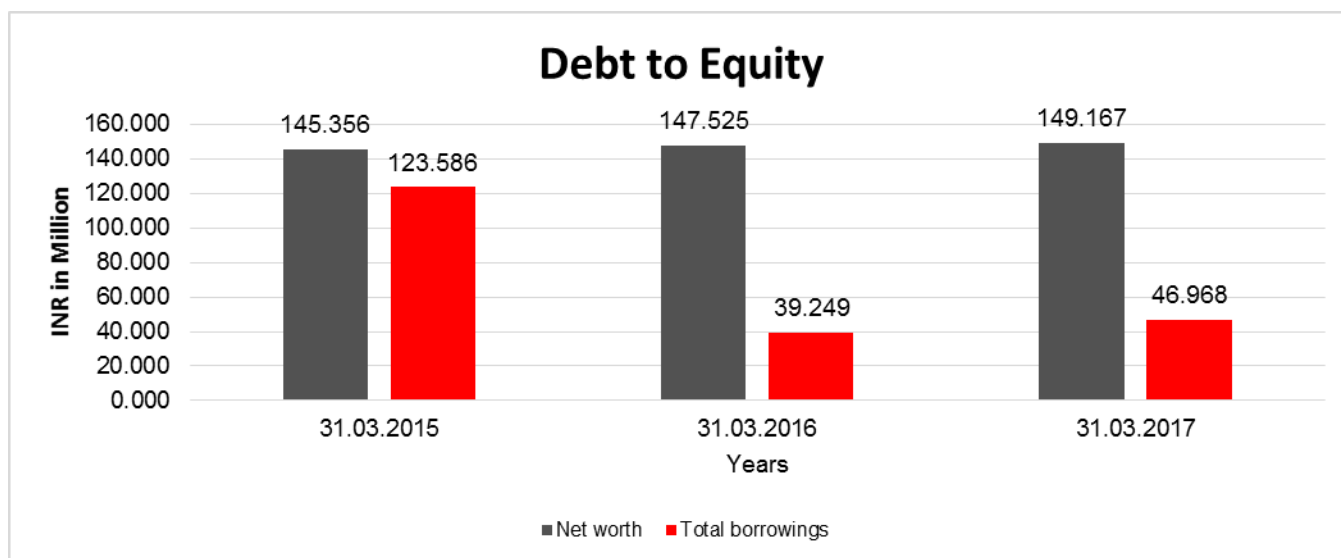
G-Score Ratio Debt (Debts / Equity Capital)	2.74	2.29	7.21
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.88	2.30	1.50

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	17.150	17.150	17.150
Reserves & Surplus	128.206	130.375	132.017
Net worth	145.356	147.525	149.167
Long Term borrowings	0.400	0.400	0.000
Short Term borrowings	123.186	38.849	46.968
Total borrowings	123.586	39.249	46.968
Debt/Equity ratio	0.850	0.266	0.315

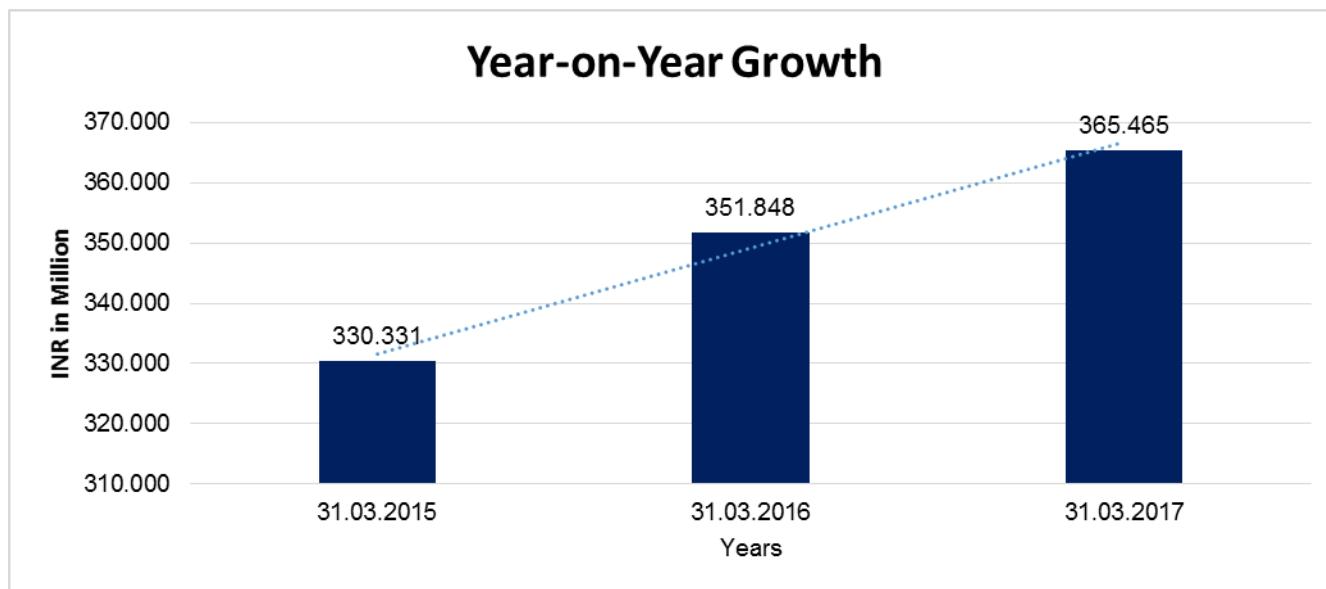


YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million

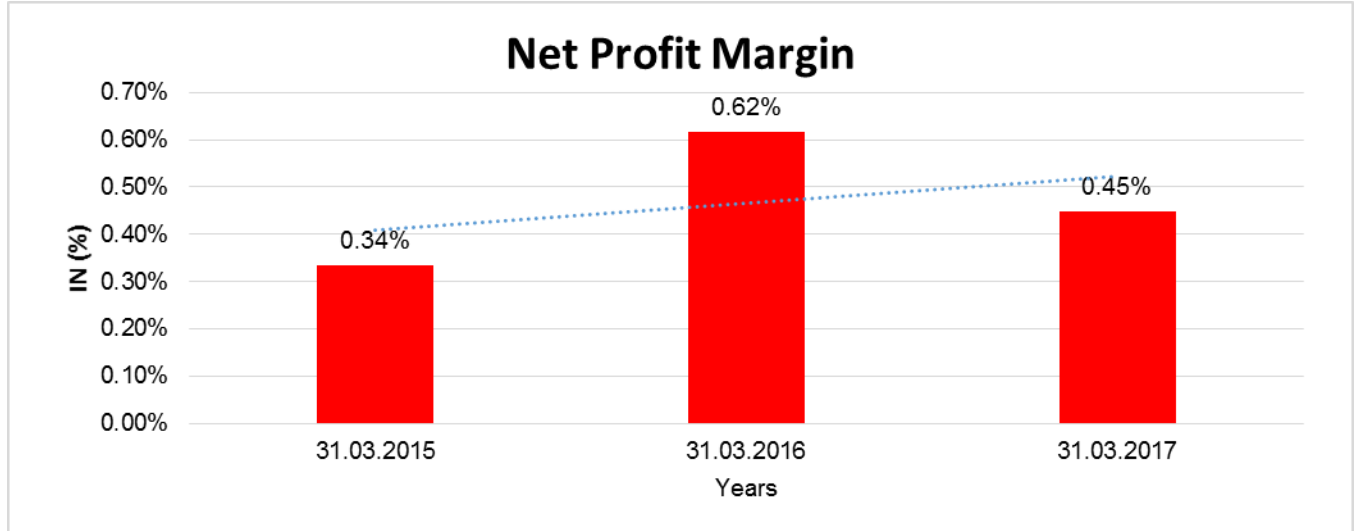
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Sales	330.331	351.848	365.465
		6.514	3.870



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	330.331	351.848	365.465
Profit	1.108	2.168	1.642
	0.34%	0.62%	0.45%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--

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ALPHA COMMUNICATION LIMITED - 524405

PAGE NO. : 16

23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

NOTE: Registered office of the company has been shifted from A-56, Kailash Colony, Delhi-110048, India to the present address w.e.f. 15.09.2010.

GENERAL INFORMATION

Subject ('the Company') was incorporated as a Public Limited Company on 2st February 1989. There are seven shareholders in the company and three directors. The Company has been carrying business of manufacture of various kinds of wires and cables.

INFORMATION ON STATE OF THE COMPANY AFFAIRS

i) The Company is engaged in the business of manufacture of electric cables. There has been no change in the business of the Company during the financial year ended 31stMarch, 2017.

ii) **The highlights of the Company's performance are as under:-**

- Revenue from operations increased by INR 13.618 Million from INR 351.848 Million to INR 365.466 Million.
- Net Profit for the year decreased by 24% from INR 2.169 Million to INR. 1.642 Million.

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
From Directors	0.000	0.400
Total	0.000	0.400

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INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G299 8350 9	10602 793	HDFC BANK LIMITED	21/10/ 2015	21/10/ 2016	-	200000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARG, LOWER PAREL WEST, MUMBAI - 400013, MAHARASHTRA, INDIA
2	C790 3551 5	90050 214	Syndicat e Bank	28/11/ 2003	03/06/ 2013	04/02/ 2016	130000000.0	A - 257, Derawal Nagar, Azad Pur, Delhi - 110033, India
3	C790 3338 7	80007 010	Syndicat e Bank	28/11/ 2003	17/12/ 2014	04/02/ 2016	140000000.0	A-257, Derawal Nagar, Azadpur, Delhi - 110009, India

FIXED ASSETS

- Factory Land
- Factory Building
- Furniture and Fixture
- Plant and Machinery
- Vehicle
- Office Equipment
- Computer

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.64
UK Pound	1	INR 88.81
Euro	1	INR 79.71

INFORMATION DETAILS

Information Gathered by :	KAM
Analysis Done by :	PRI
Report Prepared by :	SUJ

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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