

MIRA INFORM REPORT

Report No. :	524104
Report Date :	09.08.2018

IDENTIFICATION DETAILS

Name :	IMPRESSIONS SERVICES PRIVATE LIMITED
Registered Office :	WZ-8/7 First Floor, Peeli Kothi, Kirti Nagar Industrial Area, New Delhi - 110015
Tel. No.:	91-11-46109787
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	15.04.2002
CIN No.: [Company Identification No.]	U74930DL2002PTC114966
Capital Investment / Paid-up Capital :	INR 0.200 million
PAN No.: [Permanent Account No.]	AAACI9641L
GSTN : [Goods & Service Tax Registration No.]	29AAACI9641L1Z2 (Karnataka) 06AAACI9641L1ZA (Haryana) 27AAACI9641L1Z6 (Maharashtra) 07AAACI9641L2Z7 (Delhi) 07AAACI9641L1Z8 (Delhi) 33AAACI9641L1ZD (Tamilnadu) 36AAACI9641L1Z7 (Telangana) 09AAACI9641L1Z4 (Uttar Pradesh) 08AAACI9641L2Z5 (Rajasthan)
Legal Form :	Private Limited Liability Company
Line of Business :	Providing cleaning services and man power on contract basis (Registered Activity)
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2002. It is engaged in providing cleaning services and man power on contract basis.</p> <p>For the financial year 2017, the company has achieved revenue growth of 19.47% as compared to the previous year along with an average profit margin of 3.23%.</p> <p>The sound financial profile of the company is marked by sufficient net worth base along with negligible debt balance sheet profile.</p> <p>Rating takes into consideration the subject's healthy Earnings per Share of INR 4063 against the Face Value of INR 10.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

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Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 09.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Bikram Singh Chadha
Designation :	Director
Contact No.:	91-9810032936
Date :	08.08.2018

LOCATIONS

Registered/ Head Office :	WZ-8/7 First Floor, Peeli Kothi, Kirti Nagar Industrial Area, New Delhi – 110015, India
Tel. No.:	91-11-46109787
Mobile No.:	91-9810032936 (Mr. Bikram Singh Chadha)
Fax No.:	Not Available
E-Mail :	accounts@impressionservices.in bikram@impressionservices.in office@ImpressionsServices.in
Website :	https://www.impressionservices.in
Corporate Office :	32-33, Vakil Market Vijaya Complex, Chakkarpur, Gurugram, Haryana, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Bikram Singh Chadha
Designation :	Director
Address :	Aziza-401, The Verandas, Sector-54, Golf Course Road, Sector-56, Gurugram-122011, Haryana, India
Date of Birth/Age :	04.10.1967
Date of Appointment :	15.04.2002
PAN No.:	AAAPC2617B

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DIN No.:	00508845
Name :	Mr. Sonu Chadha
Designation :	Director
Address :	Aziza-401,The Verandas, Sector-54, Golf Course Road, Sector-56, Gurugram-122011, Haryana, India
Date of Birth/Age :	14.06.1971
Date of Appointment :	15.04.2002
PAN No.:	AAHPC4073G
DIN No.:	00508862

MAJOR SHAREHOLDERS

As on 30.09.2017

Names of Shareholders	No. of Shares	% of Holding
Sonu Chadha	10000	50.00
Bikram Singh Chadha	10000	50.00
Total	20000	100.00

Share holding pattern

■ Sonu Chadha ■ Bikram Singh Chadha



Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
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Promoters (Individual/Hindu Undivided Family – Indian)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Providing cleaning services and man power on contract basis (Registered Activity)	
Products / Services :	Item Code No.	Products/Services Description
	99853300	Cleaning services and contract labour
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Available	
Imports :	Not Available	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information denied by the management	

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Bankers :	Banker Name :	HDFC Bank Limited	
	Branch :	HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai-400013, Maharashtra, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
Remark :	--		
	<ul style="list-style-type: none"> Kotak Mahindra Bank Limited, 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai -400051, Maharashtra, India ICICI Bank Limited, Landmark Race Course Circle, Alkapuri, Vadodara-390015, Gujarat, India 		
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Other loans and advances	31.510	0.591
	Short-term borrowings		
	Loans and advances from related parties	207.942	0.000
	Other loans and advances	0.000	172.685
	Total	239.452	173.276

Auditors :	
Name :	M P and Associates Chartered Accountants
Address :	1109, 11th Floor, Chiranjiv Tower 43, Nehru Place, New Delhi-110019, India
Income-tax PAN of auditor or auditor's firm :	AAQFM6513Q
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

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As on 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
50000	Equity Shares	INR 10/- each	INR 0.500 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
20000	Equity Shares	INR 10/- each	INR 0.200 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	0.200	0.200	0.200
(b) Reserves & Surplus	537.005	454.818	336.219
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	537.205	455.018	336.419
(3) Non-Current Liabilities			
(a) long-term borrowings	83.247	32.777	15.020
(b) Deferred tax liabilities (Net)	0.000	0.000	15.461
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	41.734	22.047	53.812
Total Non-current Liabilities (3)	124.981	54.824	84.293
(4) Current Liabilities			
(a) Short term borrowings	207.942	172.685	92.604
(b) Trade payables	76.892	55.775	75.761
(c) Other current liabilities	228.066	206.131	149.074
(d) Short-term provisions	81.543	71.757	36.958
Total Current Liabilities (4)	594.443	506.348	354.397
TOTAL	1256.629	1016.190	775.109
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	146.124	110.240	108.077
(ii) Intangible Assets	0.000	0.000	0.077
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	29.754	20.970	0.000
(d) Long-term Loan and Advances	51.218	36.620	35.568
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	227.096	167.830	143.722
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	10.231	9.871	8.352
(c) Trade receivables	884.741	696.587	508.298
(d) Cash and cash equivalents	28.225	43.855	29.665
(e) Short-term loans and advances	93.216	87.454	64.676
(f) Other current assets	13.120	10.593	20.396
Total Current Assets	1029.533	848.360	631.387
TOTAL	1256.629	1016.190	775.109

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	2518.639	2108.252	1688.138
	Other Income	3.177	2.903	3.390
	TOTAL	2521.816	2111.155	1691.528
Less	EXPENSES			
	Cost of Materials Consumed	122.222	149.826	110.914
	Purchases of Stock-in-Trade	351.819	229.353	101.554
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.000	0.000	(0.169)
	Employees benefits expense	1736.799	1466.177	1244.354
	Other expenses	121.783	101.680	96.402
	CSR expenditure	5.862	0.000	0.000
	Prior period items	0.414	0.762	0.000
	Exceptional items	0.000	(12.253)	0.000
	TOTAL	2338.899	1935.545	1553.055
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	182.917	175.610	138.473
Less	FINANCIAL EXPENSES	30.054	20.535	13.975
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	152.863	155.075	124.498
Less/ Add	DEPRECIATION/ AMORTISATION	27.192	27.021	24.709
	PROFIT/ (LOSS) BEFORE TAX	125.671	128.054	99.789
Less	TAX	44.420	46.267	40.179
	PROFIT/ (LOSS) AFTER TAX	81.251	81.787	59.610

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	Earnings / (Loss) Per Share (INR)	4063.00	4089.00	2980.00
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	16.564	27.600	16.703
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	32.930	30.495	117.673
Net cash flows from (used in) operating activity	19.762	19.716	76.241

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	128.22	120.60	109.90
Account Receivables Turnover (Income / Sundry Debtors)	2.85	3.03	3.32
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	59.20	53.69	130.15
Inventory Turnover (Operating Income / Inventories)	17.88	17.79	16.58
Asset Turnover (Operating Income / Net Fixed Assets)	1.25	1.59	1.28

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.55	0.56	0.50
Debt Equity Ratio (Total Liability / Networth)	0.57	0.51	0.37
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.11	1.11	1.05

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.27	0.24	0.32
Interest Coverage Ratio (PBIT / Financial Charges)	6.09	8.55	9.91

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	3.23	3.88	3.53
Return on Total Assets ((PAT / Total Assets) * 100)	%	6.47	8.05	7.69
Return on Investment (ROI) ((PAT / Networth) * 100)	%	15.12	17.97	17.72

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.73	1.68	1.78
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.71	1.66	1.76
G-Score Ratio Financial (Networth / Total Assets)	0.43	0.45	0.43
G-Score Ratio Debt (Debts / Equity Capital)	1538.77	1165.31	621.64
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.73	1.68	1.78

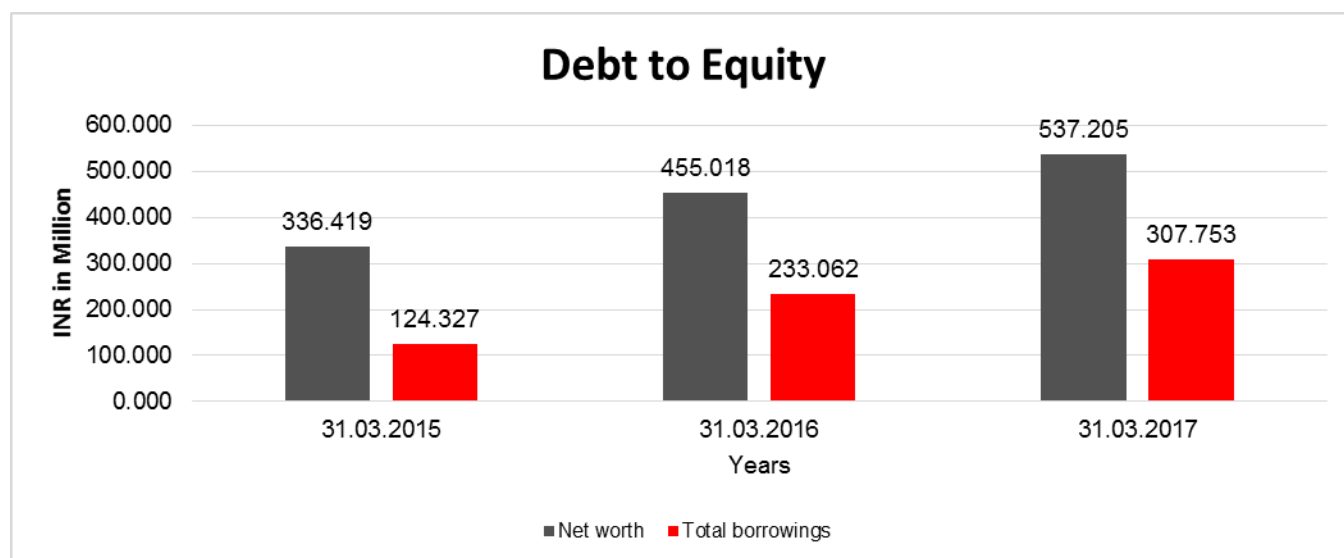
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

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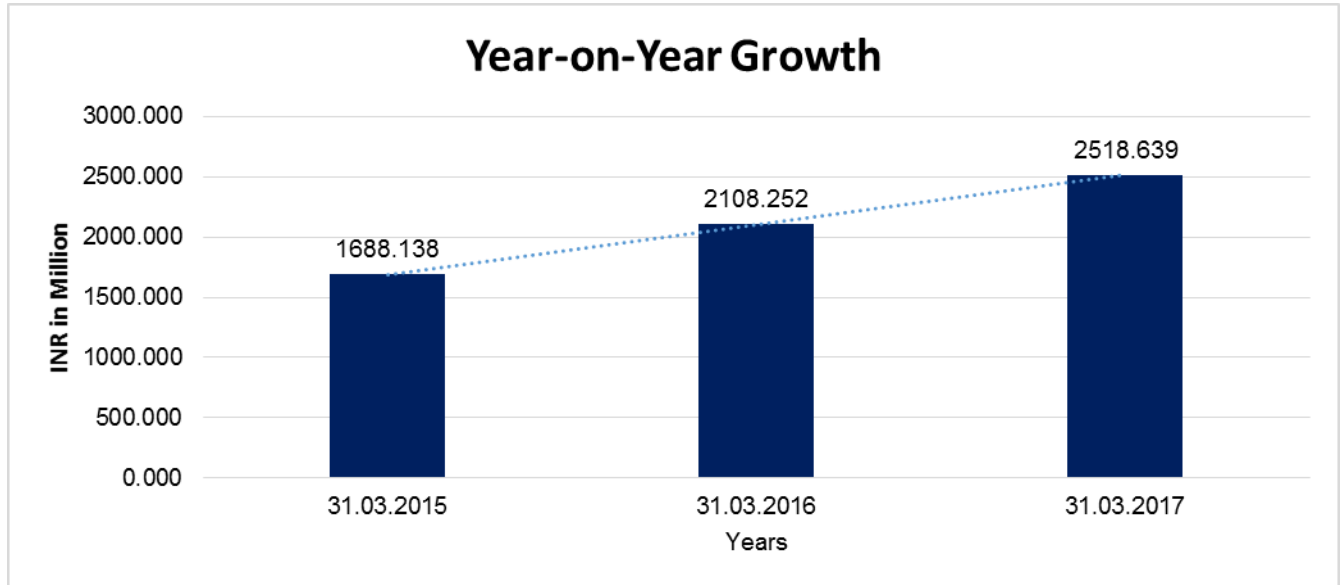
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.200	0.200	0.200
Reserves & Surplus	336.219	454.818	537.005
Net worth	336.419	455.018	537.205
long-term borrowings	15.020	32.777	83.247
Short term borrowings	92.604	172.685	207.942
Current maturities of long-term debts	16.703	27.600	16.564
Total borrowings	124.327	233.062	307.753
Debt/Equity ratio	0.370	0.512	0.573



YEAR-ON-YEAR GROWTH

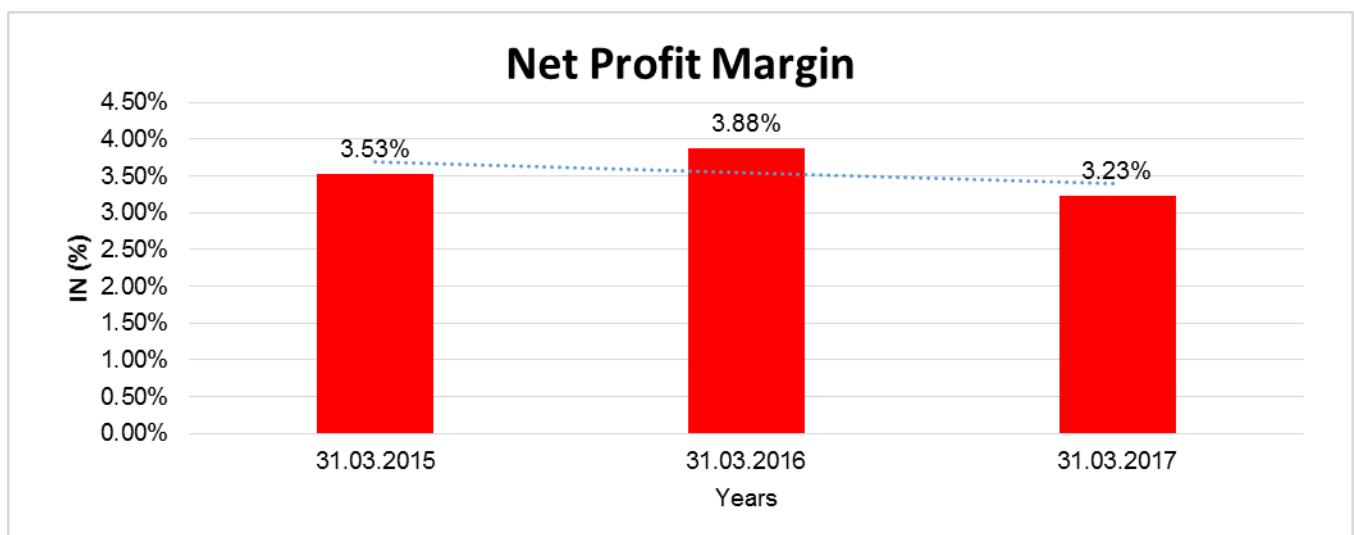
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1688.138	2108.252	2518.639
	24.886	19.466	

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1688.138	2108.252	2518.639
Profit	59.610	81.787	81.251
	3.53%	3.88%	3.23%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	No
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--

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33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

FINANCIAL RESULTS

The Company earned a Net Profit of INR 125.671 million. The Directors are hopeful that a better performance of the Company will be achieved in the days to come.

UNSECURED LOAN

PARTICULAR	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Other loans and advances	51.737	32.186
Total	51.737	32.186

INDEX OF CHARGES

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G76769 975	100154 225	HDFC BANK LIMITED	26/12/2017	-	-	90000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH4000 13IN
2	G80077 944	100192 425	HDFC BANK LIMITED	16/11/2017	-	-	52500000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH4000 13IN
3	G43985 902	100097 887	KOTAK MAHINDRA BANK LIMITED	02/05/2017	-	-	210000000.0	27BKC, C 27, G BlockBandra Kurla Complex, Bandra (E), MumbaiMa4000 51IN
4	G13641 352	100053 043	Standard Chartered Bank	03/10/2016	-	-	24500000.0	FIRST FLOOR, 270 D N ROADFORTMUMB AIMH400001IN
5	G06177	100034	The	10/06/2	-	-	100000000.0	Birla Towers25,

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	042	495	Hongkong and Shanghai Banking Corporation Limited	016				Barakhamba RoadNew DelhiDL110001IN
6	G43118033	10495913	ICICI BANK LIMITED	29/05/2014	27/11/2015	10/04/2017	210000000.0	LANDMARKRACE COURSE CIRCLEALKAPURI BARODAGJ390015 IN
7	G06683106	10038916	The Royal Bank of Scotland N.V.	31/01/2007	06/09/2010	01/07/2016	56940000.0	Hansalaya Building15, Barakhamba RoadNew DelhiDL110001IN
8	C28830768	10304846	KOTAK MAHINDRA BANK LIMITED	25/08/2011	03/06/2013	18/09/2014	112000000.0	36-38A, NARIMAN BHAVAN, 227,D,NARIMAN POINT,MUMBAIMH 400021IN

FIXED ASSETS

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.64
UK Pound	1	INR 88.81
Euro	1	INR 79.71

INFORMATION DETAILS

Information Gathered by :	SHT
Analysis Done by :	PRI
Report Prepared by :	JYTK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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