

## MIRA INFORM REPORT

<b>Report No. :</b>	524465
<b>Report Date :</b>	09.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	JAY FRANCO EUROPE LIMITED
<b>Formerly Known As :</b>	JAY FRANCO UK LIMITED
<b>Registered Office :</b>	Unit 6 Westpoint Enterprise Park, Clare Manchester M17 1QS
<b>Country :</b>	United Kingdom
<b>Date of Incorporation :</b>	05.05.2017
<b>Com. Reg. No.:</b>	10757261
<b>Legal Form :</b>	Private limited with Share Capital
<b>Line of Business :</b>	Other Business Support Service Activities N.E.C.
<b>No. of Employees :</b>	Not Available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

<b>Status :</b>	Relatively New Business
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United Kingdom	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**UNITED KINGDOM - ECONOMIC OVERVIEW**

The UK, a leading trading power and financial center, is the third largest economy in Europe after Germany and France. Agriculture is intensive, highly mechanized, and efficient by European standards, producing about 60% of food needs with less than 2% of the labor force. The UK has large coal, natural gas, and oil resources, but its oil and natural gas reserves are declining; the UK has been a net importer of energy since 2005. Services, particularly banking, insurance, and business services, are key drivers of British GDP growth. Manufacturing, meanwhile, has declined in importance but still accounts for about 10% of economic output.

In 2008, the global financial crisis hit the economy particularly hard, due to the importance of its financial sector. Falling home prices, high consumer debt, and the global economic slowdown compounded the UK's economic problems, pushing the economy into recession in the latter half of 2008 and prompting the then BROWN (Labour) government to implement a number of measures to stimulate the economy and stabilize the financial markets. Facing burgeoning public deficits and debt levels, in 2010 the then CAMERON-led coalition government (between Conservatives and Liberal Democrats) initiated an austerity program, which has continued under the Conservative government. However, the deficit still remains one of the highest in the G7, standing at 3.6% of GDP as of 2017, and the UK has pledged to lower its corporation tax from 20% to 17% by 2020. The UK had a debt burden of 90.4% GDP at the end of 2017.

The UK's economy has begun to slow since the referendum vote to leave the EU in June 2016. A sustained depreciation of the British pound has increased consumer and producer prices, weighing on consumer spending without spurring a meaningful increase in exports. The UK has an extensive trade relationship with other EU members through its single market membership and economic observers have warned the exit will jeopardize its position as the central location for European financial services. Prime Minister MAY is seeking a new "deep and special" trade relationship with the EU following the UK's exit. However, economists doubt that the UK will be able to preserve the benefits of EU membership without the obligations. The UK is expected to officially leave the EU by the end of March 2019.

Source : CIA

## **COMPANY NAME AND ADDRESS**

JAY FRANCO EUROPE LIMITED

UNIT 6 WESTPOINT ENTERPRISE PARK, CLARE MANCHESTER M17 1QS

## **COMPANY NO.**

10757261

## **COMPANY STATUS**

Active - Newly Incorporated

## **COMPANY SUMMARY**

Registered Address	UNIT 6 WESTPOINT ENTERPRISE PARK, CLARE MANCHESTER M17 1QS
Trading Address	Unit 6 Westpoint Enterprise Park, Clare Manchester M17 1QS M17 1QS
Website Address	-
Telephone Number	-
Fax Number	-
TPS	-
FPS	Yes
Incorporation Date	05/05/2017
Previous Name	JAY FRANCO UK LIMITED
Type	Private limited with Share Capital
FTSE Index	-
Date of Change	11/12/2017
Filing Date of Accounts	-
Currency	GBP
Share Capital	£100
SIC07	82990

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Charity Number -  
SIC07 Description OTHER BUSINESS SUPPORT SERVICE ACTIVITIES N.E.C.  
Principal Activity

## **ADDITIONAL INFORMATION**

CCJ's 0 (£0)  
No CCJ Information To Display  
Ultimate Holding Company -  
Accountant -  
Mortgages 0  
Group 0 companies  
Linkages 0 companies  
Countries In 0 countries

## **KEY FINANCIALS**

No Key Financials Information To Display

## **MORTGAGE SUMMARY**

Total Mortgage 0  
Outstanding 0  
Satisfied 0

## **TRADE DEBTORS / BAD DEBT SUMMARY**

Total Number of Documented Trade 0  
Total Value of Documented Trade £0

## **COMMENTARY**

This company has not yet filed financial statements and is aged 13-18 months.
This company is based in a geographical area with a moderate level of corporate failures.
This company does not have any registered mortgage charges.
There have been no director resignations in the last 6 months.

## CCJ

Total Number of Exact CCJs -	0	Total Value of Exact CCJs -	
Total Number of Possible CCJs -	0	Total Value of Possible CCJs -	
Total Number of Satisfied CCJs -	0	Total Value of Satisfied CCJs -	
Total Number of Writs -	-		

Total Current Directors	6	Total Current Secretaries	0
Total Previous Directors / Company Secretaries	0	Total Person's With Significant Control	1

## CURRENT DIRECTORS

<b>Title</b>	Mr	<b>Function</b>	Director
<b>Name</b>	Imran Noormohmed Kovariwala	<b>Nationality</b>	British
<b>Date of Birth</b>	06/1983	<b>Present Appointments</b>	2
<b>Latest Address</b>	Unit 6 Enterprise Trading Park, Clarence Avenue, Trafford Park, Manchester	<b>Appointment Date</b>	05/05/2017
<b>Post Code</b>	M17 1QS		
<b>Title</b>	Mr	<b>Function</b>	Director
<b>Name</b>	Shoaib Mukhtar	<b>Nationality</b>	Pakistani
<b>Date of Birth</b>	06/1976	<b>Present Appointments</b>	2
<b>Latest Address</b>	30 Waters Edge Business Park, Modwen Road, Salford	<b>Appointment Date</b>	05/05/2017
<b>Post Code</b>	M5 3EZ		

<b>Title</b>	Mr	<b>Function</b>	Director
<b>Name</b>	Khurram Mukhtar	<b>Nationality</b>	Pakistani
<b>Date of Birth</b>	02/1972	<b>Present Appointments</b>	1
<b>Latest Address</b>	Unit 6 Enterprise Trading Park, Clarence Avenue, Trafford Park, Manchester	<b>Appointment Date</b>	05/05/2017
<b>Post Code</b>	M17 1QS		
<b>Title</b>	Mr	<b>Function</b>	Director
<b>Name</b>	Joseph Abraham Franco	<b>Nationality</b>	American
<b>Date of Birth</b>	11/1961	<b>Present Appointments</b>	1
<b>Latest Address</b>	Unit 6 Westpoint Enterprise Park, Clarence Avenue, Trafford Park, Manchester	<b>Appointment Date</b>	07/11/2017

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<b>Post Code</b>	M17 1QS		
<b>Title</b>	Mr	<b>Function</b>	Director
<b>Name</b>	Max Franco	<b>Nationality</b>	American
<b>Date of Birth</b>	09/1969	<b>Present Appointments</b>	1
<b>Latest Address</b>	Unit 6 Enterprise Trading Park, Clarence Avenue, Trafford Park, Manchester	<b>Appointment Date</b>	07/11/2017
<b>Post Code</b>	M17 1QS		
<b>Title</b>	Mr	<b>Function</b>	Director
<b>Name</b>	Joseph Nathan Franco	<b>Nationality</b>	American
<b>Date of Birth</b>	04/1957	<b>Present Appointments</b>	1
<b>Latest Address</b>	Unit 6 Westpoint Enterprise Park, Clarence Avenue, Trafford Park, Manchester	<b>Appointment Date</b>	07/11/2017
<b>Post Code</b>	M17 1QS		

Current Company Secretary

## **TOP SHAREHOLDERS**

Name	Currency	Share Count	Share Type	Nominal Value	% of Total Share Count
JMJ EUROPE LLC	GBP	58	ORDINARY	1	58
SHOAIB MUKHTAR	GBP	18	ORDINARY	1	18
KHURRAM MUKHTAR	GBP	17	ORDINARY	1	17
IMRAN KOVARIWALA	GBP	7	ORDINARY	1	7

## **REPORT NOTES**

There are no notes to display.

## **STATUS HISTORY**

No Status History found

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## **EVENT HISTORY**

Date	Description
26/06/2018	New Board Member Mr S. Mukhtar appointed
28/05/2018	Change in Reg.Office
28/05/2018	Change of Company Postcode
13/12/2017	Change of Name
10/11/2017	New Board Member Mr J.N. Franco appointed
10/11/2017	New Board Member Mr M. Franco appointed
10/11/2017	New Board Member Mr J.A. Franco appointed
02/11/2017	Confirmation Statement
09/05/2017	Confirmation Statement
09/05/2017	New Board Member Mr S. Mukhtar appointed
09/05/2017	New Board Member Mr K. Mukhtar appointed
09/05/2017	New Board Member Mr I.N. Kovariwala appointed

## **PREVIOUS COMPANY NAMES**

Date	Previous Name
11/12/2017	JAY FRANCO UK LIMITED

## **WRIT DETAILS**

No writs found
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## **STATISTICS**

Group	-
Linkages	0 companies
Countries	In 0 countries

## **SUMMARY**

Holding Company	-
Ownership Status	-
Ultimate Holding Company	-

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## **GROUP STRUCTURE FULL**

No Group Structure

## **PREVIOUS DIRECTOR/COMPANY SECRETARIES**

No Previous Director Details			
Total Persons With Significant Control	1	Total Statements	0
Active	1	Active	0
Ceased	0	Ceased	0

## **ACTIVE PERSONS WITH SIGNIFICANT CONTROL**

Name	Mr Imran Noormohmed Kovariwala	Kind	Individual Person With Significant Control
Address	Unit 6 Westpoint Enterprise Park, Clarence Avenue, Trafford Park, Manchester	Country Of Residence	England
Post Code	M17 1QS	Nationality	British
Date of Birth	06/1983	Notified On	05/05/2017
Nature Of Control	Ownership of shares - between 50% and 75%		

## **CEASED PERSONS WITH SIGNIFICANT CONTROL**

No Ceased Persons With Significant Control To Display

## **ACTIVE STATEMENTS**

No Active Statements To Display

## **CEASED STATEMENTS**

No Ceased Statements To Display

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.65
UK Pound	1	INR 88.82
Euro	1	INR 79.72
GBP	1	INR 88.20

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	VIVR
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)