

## MIRA INFORM REPORT

<b>Report No. :</b>	523639
<b>Report Date :</b>	09.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	NYGARD INTERNATIONAL PARTNERSHIP
<b>Registered Office :</b>	1771 Inkster Boulevard Winnipeg (Manitoba) Manitoba R2x1r3
<b>Country :</b>	Canada
<b>Financials (as on) :</b>	2017(Summarized)
<b>Date of Incorporation :</b>	1967
<b>Legal Form :</b>	Limited Partnership
<b>Line of Business :</b>	Subject designs, manufactures, and markets fashion apparel for women.
<b>No. of Employees :</b>	2000

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but Correct
<b>Litigation :</b>	Exist

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**CANADA - ECONOMIC OVERVIEW**

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

## **STATUTORY INFORMATION**

Legal Name	NYGARD INTERNATIONAL PARTNERSHIP
Trade Name	NYGARD
ID	ID
ID Details	3361117917
Creation Date	1967
Incorporation Date	2002-10-29
Legal Address	1771 INKSTER BOULEVARD WINNIPEG (MANITOBA) MANITOBA R2X1R3
Operative Address	1771 Inkster Boulevard Winnipeg, Manitoba Canada R2X 1R3
Telephone	204-982-5000
Fax	204-697-1254
Legal Form	Limited Partnership
E-Mail	NA
Registered In	CANADA
Website	www.nygard.com
Contact	Peter Nygard - Founder and Chairman
Staff	2000
Activity	SIC Code: 233, Women's, Misses', and Juniors' Outerwear NAICS Code: 3152, Cut and Sew Apparel Manufacturing

## **BANKS**

Name of Bank	Reported Amount
There are not informed banks	
Description	-

## **HISTORY**

History	Nygard International was founded in 1967.
Key Developments	NA
Parent Company	NA

## **PRINCIPAL ACTIVITY**

General Description	NYGÅRD International Partnership designs, manufactures, and markets fashion apparel for women.
Service/Product Description	The company offers jewelry, wraps, sweaters, shirts, vests, skirts, pants, dresses, T-shirts, jackets, accessories, gloves, pants, handbags, tunics, outerwear, and scarves.
Sales	Retail
Operations Area	National
Imports From	China, Indonesia
Employees	2000 employees
Payments With Suppliers	Slow but Correct
Brands	Comments
Brand	
Nygard	-

### Clients

Name of Client	Country	Comments
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There are not informed clients

Comments	The company offers its products to private customers.
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### Suppliers

Supplier Name	Country	Comments
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Pt Doosan Cipta Busana Jaya	Indonesia	-
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Pt. Micro Garment	Indonesia	-
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Shanghai Silk Group Co.,Ltd.	China	-
Shanghai Powerful Fashion Co.,Ltd	China	-
Comments		-

## **LOCATION**

Headquarters	1771 Inkster Boulevard Winnipeg, Manitoba Canada R2X 1R3
Branches	980 Cambie St Vancouver, BC, V6B 5Y1 Canada 2399 Parkedale Ave Suite 25 Brockville, ON, K6V 3G9 Canada 11801 100 St Suite 246 Grande Prairie, AB, T8V 3Y2 Canada 1965 Hyde Park Rd London, ON, N6H 0A3 Canada 1633 Mountain Rd Moncton, NB, E1G 1A5 Canada

## **GROUP STRUCTURE AND SUBDIARY COMPANIES**

Listed at the stock exchange	No
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. The following information has been provided by private sources and could not be confirmed:
Management	The major holder of this company is Peter Nygard. Peter Nygard - Founder and Chairman Jim Bennett, President & CEO NYGÅRD Fashions
Subsidiary Companies	Nygard Inc 14401 South San Pedro Street Gardena, CA 90248 United States
Related Companies	No related companies were found.

## **FINANCIAL INFORMATION**

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
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Year/Currency	2017 USD
Sales	150.000.000
Money Flow	Normal

## **LEGAL FILINGS**

### Lawsuits

Wolfie Furs Inc v Nygård International Partnership,  
2015 TMOB 64  
Date: 2015-04-02  
File number: TMA716,908  
Citation: 2015 TMOB 64  
Date of Decision: 2015-04-02  
Hearing Officer: Kathryn Barnett  
Trade-marks Opposition Board  
Canadian Intellectual Property Office

Bernier v. Nygard International Partnership, 2013  
ONCA 780  
Date: 2013-12-20  
File number: C57471  
Barry Weintraub, for the appellant  
Chris Foulon and Andrea Stoddart, for the respondents  
Heard and released orally: December 12, 2013  
On appeal from the judgment of Justice Edward M.  
Morgan of the Superior Court of Justice, dated July 4,  
2013.

Nygård International Partnership v. Canadian  
Broadcasting Corp. et al., 2012 MBCA 8 (CanLII)  
Date: 2012-01-30  
File number: AI 11-30-07606  
IN THE COURT OF APPEAL OF MANITOBA  
Chief Justice Richard J. Scott  
Mr. Justice Michel A. Monnin  
Mr. Justice Alan D. MacInnes

Peter Nygard, et al v. John Dipaolo, et al  
Plaintiff - Appellant: PETER J. NYGARD, NYGARD  
INTERNATIONAL PARTNERSHIP, Partnership and  
NYGARD, INC., Corporation  
Defendant - Appellee: JOHN J. DIPAOLO, individual  
and THE D&R AGENCY, LLC, LLC  
Case Number: 17-12806  
Filed: June 21, 2017

Court: U.S. Court of Appeals, Eleventh Circuit  
Nature of Suit: RICO Act

Nygard et al v. Jasper et al  
Plaintiff: Peter Nygard, Nygard International  
Partnership and Nygard Inc.  
Defendant: Jacky Jasper and John/Jane Does 1-10  
Case Number: 3:2016mc00960  
Filed: August 29, 2016  
Court: California Southern District Court  
Office: San Diego Office  
Presiding Judge: Unassigned  
Nature of Suit: Other

Nygard International Partnership v. Johnson  
Plaintiff: Nygard International Partnership  
Defendant: Christopher Johnson  
Case Number: 3:2013cv03750  
Filed: August 13, 2013  
Court: California Northern District Court  
Office: San Francisco Office  
County: XX US, Outside State  
Presiding Judge: Jeffrey S. White  
Nature of Suit: Copyright  
Cause of Action: 17:101 Copyright Infringement  
Jury Demanded By: None

Trademarks

BIANCA  
LADIES' CLOTHING, NAMELY JACKETS, SKIRTS,  
BLOUSES, TOPS, PANTS, PANT SUITS, SHIRTS,  
COATS, SWEATERS, TUNICS, HOUSECOATS,...  
Owned by: NYGARD INTERNATIONAL  
PARTNERSHIP  
Serial Number: 73513139

FEATHERTOUCH  
LADIES' CLOTHING; NAMELY, JACKETS, SKIRTS,  
BLOUSES, TOPS, PANTS, PANT SUITS, SHIRTS,  
COATS, SWEATERS, TUNICS, HOUSECOATS...  
Owned by: NYGARD INTERNATIONAL  
PARTNERSHIP  
Serial Number: 73590113

EXANDRA  
WOMEN'S CLOTHING AND APPAREL, NAMELY,  
BELTS, BLOUSES, CAMISOLES, [ HATS, ]  
DRESSES, [ HEADBANDS, LEG WARMERS, ]  
PANTS, PLAYSUITS...  
Owned by: NYGARD INTERNATIONAL  
PARTNERSHIP

Serial Number: 73753090

N.K.D.  
WOMEN'S CLOTHING, NAMELY, WEARING  
APPAREL BELTS, BLOUSES, COATS, CAMISOLES,  
HATS, DRESSES, HEADBANDS, LEG WARMERS,  
PANTS...

Owned by: NYGARD INTERNATIONAL  
PARTNERSHIP

Serial Number: 73753092

COLLECTIONS INTERNATIONALE  
LADIES SPORTSWEAR, NAMELY, JACKETS,  
SKIRTS, BLOUSES, PANTS, PANTSUITS, SHIRTS,  
COATS, SWEATERS, TUNICS, HOUSECOATS,  
AND...

Owned by: NYGARD INTERNATIONAL  
PARTNERSHIP

Serial Number: 73793198

P J NYGARD PETER NYGARD  
women's clothing; namely, suits, jackets, blazers, skirts,  
blouses, tops, pants, pants suits, shirts, coats,  
sweaters, tunics...

Owned by: NYGARD INTERNATIONAL  
PARTNERSHIP

Serial Number: 74243278

No records found.

Patents Registered

Renewals

Type of document	Filing Date
2018 ANNUAL UPDATE STATEMENT	2018-07-24
2017 ANNUAL UPDATE STATEMENT	2017-04-25
2016 ANNUAL UPDATE STATEMENT	2017-04-25
2015 ANNUAL UPDATE STATEMENT	2017-04-25

The company is not listed in the OFAC list.

OFAC Sanctions List Search

## **SUMMARY**

Summary

Founded in 1967, Nygard International Partnership is an organization in the Women's Apparel Industry headquartered in Winnipeg, Canada. The company has 2000 regular employees and generates an estimated \$150 million USD in annual revenue. It operates nationally, mainly importing from Indonesia and China. It is ACTIVE in business with medium credit risk.

## **RISK INFORMATION**

Debts	Controlled
Payments	Slow but Correct
Cash Flow	Normal
State	Active

## **INTERVIEW**

First Name	NA
Position	NA
Comments	She confirmed the name of the company, the address of the headquarters and location, the name of the Founder and the year of creation. However, she was reluctant to provide any further information.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.65
UK Pound	1	INR 88.82
Euro	1	INR 79.72
CAD	1	INR 52.72

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	KET

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)