

MIRA INFORM REPORT

Report No. :	523909
Report Date :	09.08.2018

IDENTIFICATION DETAILS

Name :	WTW WISSENSCHAFTLICH- TECHNISCHE WERKSTÄTTEN GMBH
Registered Office :	Dr.-Karl-Slevogt-Str. 1D 82362 Weilheim
Country :	Germany
Date of Incorporation :	26.02.2001
Com. Reg. No.:	HRB 147280
Legal Form :	Private limited company
Line of Business :	<ul style="list-style-type: none"> • Manufacture of instruments and appliances for measuring, testing and navigation • Manufacture of other general-purpose machinery n.e.c. • Wholesale of other machinery, equipment and supplies • Technical testing and analysis
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	D
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Credit Rating	Explanation	Rating Comments
D	High Risk	Business dealing not recommended or on secured terms only

Status :	Dissolved
Payment Behaviour :	--
Litigation :	--

NOTES :

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WTW WISSENSCHAFTLICH- TECHNISCHE WERKSTÄTTEN GMBH - 523909 PAGE NO. : 2

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment and benefits from a highly skilled labor force. Like its Western European neighbors, Germany faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

WTW Wissenschaftlich- Technische Werkstätten GmbH

Dr.-Karl-Slevogt-Str. 1
D 82362 Weilheim

Company Status: dissolved since: 06.07.2016

CONCLUSION

We cannot give an opinion as to the granting of a credit in this particular case.

COMPANY SUMMERY

LEGAL FORM Private limited company
Date of foundation: 26.02.2001
Shareholders'
agreement: 18.03.2003
Registered on: 05.01.2004
Commercial Register: Local court 80333 München
under: HRB 147280

Share capital: EUR 400,000.00

COMPANY HISTORY

company name and legal form

02.04.2003 - 05.01.2004 Dr. Slevogt Nachf.GmbH

Dr.-Karl-Slevogt-Str. 1
D 82362 Weilheim

Private limited company

29.10.2001 - 02.04.2003 Dr. Slevogt Nachf. GmbH & Co. KG (AG

München, HRA 77824)

Dr.-Karl-Slevogt-Str. 1

D 82362 Weilheim

Ltd partnership with priv. ltd. company

as general partner

26.02.2001 - 29.10.2001 WTW Grundbesitz GmbH & Co. KG

Dr.-Karl-Slevogt-Str. 1

D 82362 Weilheim

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Ltd partnership with priv. ltd. company
as general partner

RESIGNED ACTING PERSONS AND SHAREHOLDERS

19.07.2012 - 06.07.2016 Manager
Ulrich Schwab

D 86922 Eresing

25.04.2006 - 06.07.2016 Manager
Sean Donnelly

D 65185 Wiesbaden

BUSINESS ACTIVITIES

Main industrial sector

26511 Manufacture of instruments and appliances for measuring, testing and navigation

Secondary industrial sector

2829 Manufacture of other general-purpose machinery n.e.c.

4669 Wholesale of other machinery, equipment and supplies

71200 Technical testing and analysis

FINANCIAL INFORMATION

Payment experience: could not be obtained

Negative information: We have no negative information at hand.

PMI: No significant / relevant payment experience information pertaining to the company inquired upon is shown in the Deutscher Debitoren Monitor (DDMonitor).

REAL ESTATE

Type of ownership: unknown

Address Dr.-Karl-Slevogt-Str. 1
D 82362 Weilheim

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Land register documents were not available.

BANKERS

No bank connection is maintained.

FINANCIAL FIGURES

Financial year: 01.01. - 06.07.

Share capital: EUR 400,000.00

No full-time employees are employed.

There may have been some changes since our last research took place. Therefore, a freshly researched report will follow shortly.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.65
UK Pound	1	INR 88.82
Euro	1	INR 79.72
Euro	1	INR 79.56

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)