

MIRA INFORM REPORT

Report No. :	524443
Report Date :	10.08.2018

IDENTIFICATION DETAILS

Name :	ATHARVA METALS PRIVATE LIMITED
Registered Office :	Flat No.102 and 103, 1st Floor, A-Wing, Bonzer Avenue CHS, Katrap Road, Near Hatti Bungalow and Old Petrol Pump, Badlapur (East), Thane – 421503, Maharashtra
Mobile No.:	91-9029689334 (Mr. Sumesh Chinkate)
Country :	India
Financials (as on) :	31.03.2016
Date of Incorporation :	01.11.2015
CIN No.: [Company Identification No.]	U74900MH2015PTC269756
Capital Investment / Paid-up Capital :	INR 0.010 Million
GSTN : [Goods & Service Tax Registration No.]	27AANCA9119Q1ZU
PAN No.: [Permanent Account No.]	AANCA9119Q
Legal Form :	Private Limited Liability Company
Line of Business :	Trader and Dealer of HR Steel/Coil and CR Sheet/Coil. [Registered Activity and also Confirmed by Management]
No. of Employees :	12 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2015 and it has started its business activity from March 2016.</p> <p>The company is a trader and dealer of HR sheet, coil and CR sheet coil.</p> <p>Management has not filed its financial record with government department since its inception and same are not available from any sources.</p> <p>However, Mr. Sumesh Chinkate (Accounts Department) has claimed that company has achieved revenue of INR 280 million for the financial year 2017 and INR 500 million for the financial year 2018.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 10.08.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name : Mr. Sumesh Chinkate

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Designation :	Accounts Department
Contact No.:	91-9029689334
Date:	09.08.2018

LOCATIONS

Registered Office :	Flat No.102 and 103, 1st Floor, A-Wing, Bonzer Avenue CHS, Katrap Road, Near Hatti Bungalow and Old Petrol Pump, Badlapur (East), Thane – 421503, Maharashtra, India
Tel. No.:	Not Available
Mobile No.:	91-9029689334 (Mr. Sumesh Chinkate)
Fax No.:	Not Available
E-Mail :	accounts@atharvasteel.com info@atharvasteel.com
Location :	Owned

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Sameer Shyam Jage
Designation :	Director
Address :	Flat No.3F/603, Mohan Tulsi Vihar CHS, Phase No.3, Near Bhart College, Hendre Pada, Badlapur (West), Thane – 421503, Maharashtra, India
Date of Birth/Age :	01.03.1988
Date of Appointment :	01.11.2015
PAN No.:	AMTPJ5869M
DIN No.:	07274924
Name :	Mr. Manohar Shankar Patil
Designation :	Director
Address :	Flat No.11, F-Wing, Shiv Park, Anand Nagar Gaondevi Road, Gaondevi Mandir, Badlapur (East), Thane – 421503, Maharashtra, India
Date of Birth/Age :	12.10.1974
Date of Appointment :	01.11.2015
PAN No.:	AQSPP9272B
DIN No.:	07275074

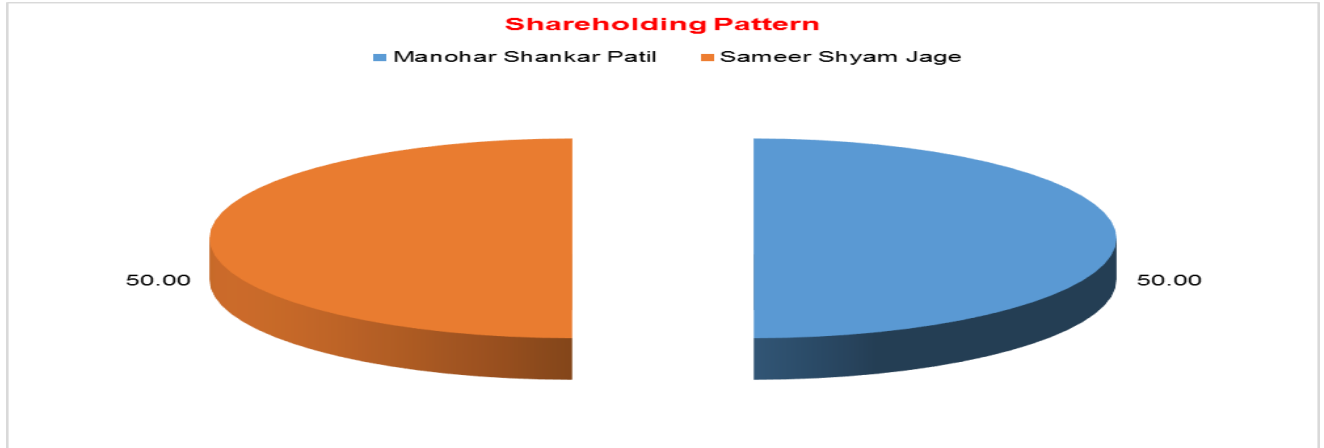
MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON 23.10.2015

Names of Shareholders	No. of Shares	Percentage of Holding
Manohar Shankar Patil	500	50.00
Sameer Shyam Jage	500	50.00

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Total	1000	100.00
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BUSINESS DETAILS

Line of Business :	Trader and Dealer of HR Steel/Coil and CR Sheet/Coil. [Registered Activity and also Confirmed by Management]
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	Credit (30 days, 60 days and 90 days)
Purchasing :	Credit (30 days, 60 days and 90 days)

PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference:	NJS Private Limited
	Name of the Person (Designation):	---
	Contact Number:	---
	Since how long known:	---

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	Maximum limit dealt:	---
	Experience:	---
	Remark	---
Customers :	End Users	
	Reference:	Sharda Motor Private Limited
	Name of the Person (Designation):	---
	Contact Number:	---
	Since how long known:	---
	Maximum limit dealt:	---
	Experience:	---
	Remark	---
No. of Employees :	12 (Approximately)	
Bankers :	Bank Name:	The Greater Bombay Co-Operative Bank
	Branch:	Dombivali, Maharashtra, India
	Person Name (with Designation):	---
	Contact Number:	91-8689933233 (Ringling)
	Name of Account Holder:	---
	Account Number:	---
	Account Since (Date/ Year of A/c Opening):	---
	Average Balance Maintained (Optional):	---
	Credit Facilities Enjoyed (CC/OD/Term Loan):	---
	Account Operation:	---
	Remarks:	---
Auditors :	Not Divulged	
Memberships :	Not Available	
Collaborators :	Not Available	
Sister Concerns :	<ul style="list-style-type: none"> • Atharva Steel Corporation • Atharva Infra 	

CAPITAL STRUCTURE

AS ON 31.03.2016

Authorised Capital :

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 10/- each	INR 1.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1000	Equity Shares	INR 10/- each	INR 0.010 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS			31.03.2016
SHAREHOLDERS FUNDS			
1] Share Capital Account			0.010
2] Reserves & Surplus			(0.022)
NETWORTH			(0.012)
LOAN FUNDS			
1] Secured Loans			0.000
2] Unsecured Loans			0.000
TOTAL BORROWING			0.000
DEFERRED TAX LIABILITIES			0.000
TOTAL			(0.012)
APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]			0.000
Capital work-in-progress			0.000
INVESTMENT			0.000
DEFERRED TAX ASSETS			0.000
CURRENT ASSETS, LOANS & ADVANCES			
Inventories			5.792
Sundry Debtors			0.000
Cash & Bank Balances			0.010
Other Current Assets			0.025
Loans & Advances			0.655
Total Current Assets			6.482
Less : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors			0.000
Other Current Liabilities			6.494
Provisions			0.000
Total Current Liabilities			6.494
Net Current Assets			(0.012)
MISCELLANEOUS EXPENSES			0.000
TOTAL			(0.012)

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PROFIT & LOSS ACCOUNT

PARTICULARS			31.03.2016
SALES			
	Revenue from Operations		0.000
	Other Income		0.000
	TOTAL		0.000
Less	EXPENSES		
	Other expenses		0.022
	TOTAL		0.022
	PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION		(0.022)
Less	FINANCIAL EXPENSES		0.000
	PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION		(0.022)
Less/ Add	DEPRECIATION/ AMORTISATION		0.000
	PROFIT/(LOSS) BEFORE TAX		(0.022)
Less	TAX		0.000
	PROFIT/(LOSS) AFTER TAX		(0.022)

PARTICULARS	31.03.2018	31.03.2017
Sales Turnover (Approximately)	500.000	200.000

The above information has been parted by Mr. Sumesh Chinkate (Accounts Department)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2016
Current Maturities of Long term debt	NA
Cash Generated from Operations	NA
Net Cash Flow from used in Operations	NA

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KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS			31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)			0.00
Account Receivables Turnover (Income / Sundry Debtors)			0.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)			0.00
Inventory Turnover (Operating Income / Inventories)			0.00
Asset Turnover (Operating Income / Net Fixed Assets)			0.00

LEVERAGE RATIOS

PARTICULARS			31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)			1.00
Debt Equity Ratio (Total Liability / Networth)			0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)			(541.17)
Fixed Assets to Networth (Net Fixed Assets / Networth)			0.00
Interest Coverage Ratio (PBIT / Financial Charges)			0.00

PROFITABILITY RATIOS

PARTICULARS			31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%		0.00
Return on Total Assets ((PAT / Total Assets) * 100)	%		(0.34)

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Return on Investment (ROI) ((PAT / Networth) * 100)	%			183.33
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SOLVENCY RATIOS

PARTICULARS				31.03.2016
Current Ratio (Current Assets / Current Liabilities)				1.00
Quick Ratio (Current Assets – Inventories) / Current Liabilities)				0.11
G-Score Ratio Financial (Networth / Total Assets)				0.00
G-Score Ratio Debt (Debts / Equity Capital)				0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)				1.00

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes

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20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three year	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last one year	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G50078260	100114924	THE GREAT BOMBAY CO-OP BANK LTD	29/07/2017	-	-	20000000.0	MANAS SOLITAIRE CHS LTD, SHOP NO.3-6, RAJAJI PATH CROSS LANE NO.4, DOMBIVALI (EAST) THANEMH4212 01IN
2	G15317142	100054467	The Saraswat Co-op Bank Ltd	29/09/2016	-	-	10000000.0	BADLAPUR EAST BRANCH, MADHUKUNJ AP, OLD DP ROAD, KATRAP BADLAPUR AMBERNATH BADLAPURMH 421503IN

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.64
UK Pound	1	INR 88.81
Euro	1	INR 79.71

INFORMATION DETAILS

Information Gathered by :	SWA
Analysis Done by :	NYT
Report Prepared by :	RKI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)