

## MIRA INFORM REPORT

<b>Report No. :</b>	524251
<b>Report Date :</b>	10.08.2018

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- Correct name of the company is "B & S FOODS AKTIEBOLAG"
- Correct address of the company is "Box 706, 174 27 Sundbyberg, Stockholm".

### IDENTIFICATION DETAILS

<b>Name :</b>	B & S FOODS AKTIEBOLAG
<b>Registered Office :</b>	Box 706, 174 27 Sundbyberg, Stockholm
<b>Country :</b>	Sweden
<b>Financials (as on) :</b>	August, 2017
<b>Date of Incorporation :</b>	12.02.1936
<b>Com. Reg. No.:</b>	5560348848
<b>Legal Form :</b>	Limited Liability Company
<b>Line of Business :</b>	Non-specialised wholesale of food, beverages and tobacco.
<b>No. of Employees :</b>	17 (2017)

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Maximum Credit Limit :</b>	25000000 SEK
<b>Status :</b>	Excellent
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**SWEDEN - ECONOMIC OVERVIEW**

Sweden's small, open, and competitive economy has been thriving and Sweden has achieved an enviable standard of living with its combination of free-market capitalism and extensive welfare benefits. Sweden remains outside the euro zone largely out of concern that joining the European Economic and Monetary Union would diminish the country's sovereignty over its welfare system.

Timber, hydropower, and iron ore constitute the resource base of a manufacturing economy that relies heavily on foreign trade. Exports, including engines and other machines, motor vehicles, and telecommunications equipment, account for more than 44% of GDP. Sweden enjoys a current account surplus of about 5% of GDP, which is one of the highest margins in Europe.

GDP grew an estimated 3.3% in 2016 and 2017 driven largely by investment in the construction sector. Swedish economists expect economic growth to ease slightly in the coming years as this investment subsides. Global economic growth boosted exports of Swedish manufactures further, helping drive domestic economic growth in 2017. The Central Bank is keeping an eye on deflationary pressures and bank observers expect it to maintain an expansionary monetary policy in 2018. Swedish prices and wages have grown only slightly over the past few years, helping to support the country's competitiveness.

In the short and medium term, Sweden's economic challenges include providing affordable housing and successfully integrating migrants into the labor market.

Source : CIA

## **COMPANY SUMMARY**

Business Name	B & S Foods Aktiebolag
Country	SWEDEN
Company Registration Number	5560348848
Activity Code	46390
Activity Description	Non-specialised wholesale of food, beverages and tobacco
Company Status	Active (Active)
Latest Turnover Figure	301,774,000 SEK
Latest Shareholder Equity Figure	31,067,000 SEK
Credit Limit	25,000,000 SEK

## **BASIC INFORMATION**

Business Name	B & S Foods Aktiebolag
Registered Company Name	B & S Foods Aktiebolag
Company Registration Number	5560348848
Country	SWEDEN
VAT Registration Number	SE556034884801
Date of Company Registration	12/02/1936
Legal Form	Limited liability company
Company Status	Active (Active)
Currency of this Report	SEK
Principal Activity Code	No code
Principal Activity Description	-
Contact Address	Box 706, 174 27 SUNDBYBERG, STOCKHOLM
Contact Telephone Number	08-50610900

## **MAIN ADDRESS**

Address	Box 706, 174 27 SUNDBYBERG, STOCKHOLM
Country	SWEDEN
Telephone	08-50610900

## **ACTIVITIES**

Activity Code	Activity Description
46390	Non-specialised wholesale of food, beverages and tobacco

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## **EMAIL ADDRESSES**

No email addresses for this company

## **WEB PAGES**

www.bsfoods.se

## **EMPLOYEE INFORMATION**

Year	Number of Employees
2017	17
2016	19
2015	20
2014	19
2013	18

## **ADVISORS**

Auditor Name Marianne Elisabeth Grull

## **TAX REGISTRATIONS**

Registered for FTax	Yes
Registered for VAT	Yes
Registered for Employee Tax	Yes

## **CERTIFICATES**

Type	Category	Issuer
No certificate information for this company		

## **INDUSTRY COMPARISON**

<b>Activity Code</b>	46390
<b>Activity Description</b>	Non-specialised wholesale of food, beverages and tobacco

## **EVENT HISTORY**

<b>Event Date</b>	<b>Event Description</b>
19/04/2018	Group Structure Change
18/04/2018	Group Structure Change
16/04/2018	Annual account, new
12/04/2018	Annual report (PDF), new
02/04/2018	Group Structure Change
10/10/2017	Authorised signatories amended or new/amended vacancy text
10/10/2017	Company representatives, changed

<b>Event Date</b>	<b>Event Description</b>
22/03/2017	Group Structure Change
21/03/2017	Group Structure Change
20/03/2017	Annual account, new
15/03/2017	Group Structure Change
15/03/2017	Annual report (PDF), new
14/04/2016	Group Structure Change
15/03/2016	Certificate, deregistered
10/03/2016	Group Structure Change
09/03/2016	Annual account, new
03/03/2016	Annual report (PDF), new
15/08/2015	Authorised signatories amended or new/amended vacancy text
15/08/2015	Company representatives, changed
22/04/2015	Group Structure Change
21/04/2015	Group Structure Change
27/03/2015	Group Structure Change
26/03/2015	Group Structure Change
25/03/2015	Annual account, new
18/03/2015	Annual report (PDF), new
30/09/2014	Certificate, registered
18/09/2014	Group Structure Change
14/07/2014	Group Structure Change
03/07/2014	Group Structure Change
09/04/2014	Annual account, new
02/04/2014	Annual report (PDF), new
15/01/2014	Group Structure Change
06/01/2014	Group Structure Change
04/11/2013	Group Structure Change

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## **STATUS HISTORY**

No status history events for this company

## **FINANCIAL**

<b>Profit and Loss</b>			
<b>Financial Year</b>	08/2017	08/2016	08/2015
<b>Number of Weeks</b>	52	52	52
<b>Currency</b>	SEK	SEK	SEK
<b>Consolidated Accounts</b>	No	No	No
<b>Revenue</b>	302,342,000	327,760,000	296,964,000
<b>Operating Costs</b>	304,635,000	322,353,000	297,825,000
<b>Operating Profit</b>	-2,293,000	5,407,000	-861,000
<b>Wages &amp; Salaries</b>	11,832,000	12,387,000	11,496,000
<b>Depreciation</b>	187,000	201,000	242,000
<b>Financial Income</b>	3,264,000	2,274,000	2,780,000
<b>Financial Expenses</b>	1,135,000	1,002,000	608,000
<b>Extraordinary Income</b>	-	-	-

<b>Extraordinary Costs</b>	-	-	-
<b>Profit before Tax</b>	-163,000	6,680,000	1,311,000
<b>Tax</b>	599,000	595,000	369,000
<b>Profit after Tax</b>	-762,000	6,085,000	942,000
<b>Minority Interests</b>	-	-	-
<b>Other Appropriations</b>	2,719,000	-4,110,000	249,000
<b>Retained Profit</b>	1,956,000	1,975,000	1,191,000

<b>Balance Sheet</b>			
<b>Financial Year</b>	08/2017	08/2016	08/2015
<b>Number of Weeks</b>	52	52	52
<b>Currency</b>	SEK	SEK	SEK
<b>Consolidated Accounts</b>	No	No	No
<b>Land &amp; Buildings</b>	-	-	-
<b>Plant &amp; Machinery</b>	-	-	-
<b>Other Tangible Assets</b>	289,000	400,000	415,000
<b>Total Tangible Assets</b>	289,000	400,000	415,000
<b>Goodwill</b>	-	-	-
<b>Other Intangible Assets</b>	-	-	-
<b>Total Intangible Assets</b>	-	-	-

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Loans To Group	-	-	-
Other Loans	-	-	-
Miscellaneous Fixed Assets	-	-	-
Total Other Fixed Assets	-	-	-
<b>TOTAL FIXED ASSETS</b>	289,000	400,000	415,000
Work In Progress	-	-	-
Other Inventories	63,710,000	70,543,000	50,631,000
Total Inventories	63,710,000	70,543,000	50,631,000
Trade Receivables	34,004,000	30,656,000	30,732,000
Group Receivables	55,000	5,000	3,156,000
Miscellaneous Receivables	10,228,000	7,839,000	10,796,000
Total Receivables	44,287,000	38,500,000	44,684,000
Cash	24,000	130,000	155,000
Other Current Assets	50,000	-	-
<b>TOTAL CURRENT ASSETS</b>	108,070,000	109,172,000	95,470,000
<b>TOTAL ASSETS</b>	108,360,000	109,572,000	95,886,000
Trade Payables	28,551,000	33,606,000	24,011,000
Bank Liabilities	28,739,000	30,436,000	22,246,000
Group Payables	3,279,000	2,279,000	-
Miscellaneous Liabilities	14,934,000	8,431,000	15,464,000
<b>TOTAL CURRENT LIABILITIES</b>	75,503,000	74,752,000	61,721,000
Bank Liabilities Due After 1 Year	-	-	-
Other Loans Or Finance Due After 1 Year	-	-	-
Group Payables Due After 1 Year	-	-	-
Miscellaneous Liabilities Due After 1 Year	1,790,000	4,509,000	5,829,000

<b>TOTAL LONG TERM LIABILITIES</b>	1,790,000	4,509,000	5,829,000
<b>TOTAL LIABILITIES</b>	77,293,000	79,261,000	67,550,000
Called Up Share Capital	950,000	950,000	950,000
Share Premium	-	-	-
Revenue Reserves	29,927,000	29,171,000	27,196,000
Other Reserves	190,000	190,000	190,000
<b>TOTAL SHAREHOLDERS EQUITY</b>	31,067,000	30,311,000	28,336,000

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<b>Other Financials</b>			
<b>Financial Year</b>	<b>08/2017</b>	<b>08/2016</b>	<b>08/2015</b>
<b>Contingent Liabilities</b>	-	-	-
<b>Working Capital</b>	32,567,000	34,420,000	33,749,000
<b>Net Worth</b>	31,067,000	30,311,000	28,336,000

## **RATIOS**

<b>Financial Year</b>	<b>08/2017</b>	<b>08/2016</b>	<b>08/2015</b>
<b>Pre-Tax Profit Margin (%)</b>	-0.05 %	2.04 %	0.44 %
<b>Return On Capital Employed (%)</b>	-0.09 %	3.62 %	0.83 %
<b>Return On Total Assets Employed (%)</b>	-0.15 %	6.10 %	1.37 %
<b>Return On Net Assets Employed (%)</b>	-0.52 %	22.04 %	4.63 %
<b>Sales/Net Working Capital</b>	9.28	9.52	8.80
<b>Stock Turnover Ratio (%)</b>	21.07 %	21.52 %	17.05 %
<b>Debtor Days</b>	41.05	34.14	37.77
<b>Creditor Days</b>	34.47	37.42	29.51
<b>Current Ratio</b>	1.43	1.46	1.55
<b>Liquidity Ratio/Acid Test</b>	0.59	0.52	0.73
<b>Current Debt Ratio</b>	2.43	2.47	2.18
<b>Gearing (%)</b>	92.51 %	100.41 %	78.51 %
<b>Equity In Percentage (%)</b>	28.67 %	27.66 %	29.55 %
<b>Total Debt Ratio</b>	2.49	2.61	2.38

## **ADDITIONAL FINANCIALS ITEMS**

<b>Year End Date</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>Audited Accounts</b>	Yes	Yes	Yes
<b>Auditor Comments</b>	-	-	-

<b>Current Credit Limit</b>	25,000,000 SEK
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## **SHARE CAPITAL STRUCTURE**

<b>Issued Share Capital</b>	950,000 SEK
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## **SHAREHOLDERS**

No shareholders data for this company.

## **CURRENT DIRECTORS**

Name	Appointment Date	Position
Richard Namik Immelbäck	09/10/2017	Actual Member of Board
Marcus Elias Schlachet	30/09/2010	Managing Director
Simon Mattias Schlachet	09/10/2017	Substitute

## **PREVIOUS DIRECTORS**

Name	Appointment Date	Position	Resignation Date
Berndt Fürst	30/09/2010	Actual Member of Board	09/10/2017
Andres Jaak Grosenius	14/08/2015	Actual Member of Board	09/10/2017
Salomon Rytz	30/09/2010	Actual Member of Board	14/08/2015

## **GROUP STRUCTURE**

Company Name	Number	Status	Latest Annual Accounts
0 Floreat AB	5568059553		31/08/2017
1 B & S Foods Aktiebolag	5560348848		31/08/2017
1 N.S. Synergi i Stockholm Aktiebolag	5562396886		31/08/2017
2 SYRINXIAN KOMMANDITBOLAG			-

## **NEGATIVE INFORMATION**

### **Debt Balance**

No Debt Balance for this company.

### **Debt Balance**

### **Record of Non Payment**

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<b>Number Of Distraint Or Repossessions</b>	0
<b>Number Of Public Claims</b>	0
<b>Number Of Private Claims</b>	0
<b>Number Of Applications</b>	0
<b>Number Of Revoked Applications</b>	0
<b>Latest Public Claim</b>	
No Latest Public Claim for this company.	
<b>Latest Private Claim</b>	
No Latest Private Claim for this company.	

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.62
UK Pound	1	INR 88.35
Euro	1	INR 79.63
SEK	1	INR 7.61

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	NIY
Report Prepared by :	POJ

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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