

**MIRA INFORM REPORT**

<b>Report No. :</b>	523959
<b>Report Date :</b>	10.08.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	KRIPA ELECTRONICS ( INDIA ) PRIVATE LIMITED
<b>Registered Office :</b>	Shop No. G-52, Roopmangal, Gazdar Estate of Villegge of Bandra, Corner of Main Avenue, 16th Road, Santacruz (West), Mumbai – 400054, Maharashtra
<b>Tel. No.:</b>	91-22-26051781/ 82
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	01.12.2005
<b>CIN No.:</b> [Company Identification No.]	U31200MH2005PTC157718
<b>Capital Investment / Paid-up Capital :</b>	INR 10.000 Million
<b>PAN No.:</b> [Permanent Account No.]	AACCK9472B
<b>GSTN :</b> [Goods & Service Tax Registration No.]	07AACCK9472B1ZK [Delhi] 36AACCK9472B1ZJ [Telangana]
<b>Legal Form :</b>	Private Limited Liability Company.
<b>Line of Business :</b>	Wholesale trade services in Computing Machinery, Parts and Accessories. [Registered Activity]
<b>No. of Employees :</b>	Information declined by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
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A	Acceptable Risk	Business dealings permissible with moderate risk of default
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<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 2005 having satisfactory track records.</p> <p>For the financial year ended 2017, revenue of the company has marginally decline. However, it has been able to achieved good profit margin at 9.10% (approx.)</p> <p>The company possesses sound financial profile marked by healthy net worth base along with fair debt level of the company.</p> <p>The company also derives strength from its established track record of business operations and satisfactory earning per share of the company (i.e. earning per share of INR 34 against face value of INR 10).</p> <p>Trade relations are reported as fair. Business is active. Payments terms are seems to be usually correct and as per commitments.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

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Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 10.08.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**Management Non-Cooperative (Tel. No.: 91-22-26051781)**

**LOCATIONS**

<b>Registered Corporate office :</b>	<b>Office/</b>	Shop No. G-52, Roopmangal, Gazdar Estate of Villege of Bandra, Corner of Main Avenue, 16th Road, Santacruz (West), Mumbai – 400054, Maharashtra, India
<b>Tel. No.:</b>		91-22-26051781/ 82
<b>Mobile No.:</b>		91-9930140044 [Mr. Amol Ahir]
<b>Fax No.:</b>		91-22-26051783
<b>E-Mail :</b>		<a href="mailto:amol@kripaindia.com">amol@kripaindia.com</a> <a href="mailto:accounts@kripaindia.com">accounts@kripaindia.com</a>
<b>Website :</b>		<a href="http://www.kripaindia.com">http://www.kripaindia.com</a>
<b>Branch Office :</b>	<b><u>Located At:</u></b>	<ul style="list-style-type: none"> <li>• Bangalore</li> <li>• Hyderabad</li> <li>• Chennai</li> <li>• Delhi</li> </ul>

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Sanjay Gurudasmal Chawla
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<b>Designation :</b>	Director
<b>Address :</b>	87, Jeevan Niwas, 5 <sup>th</sup> Floor, Khan Abdul Gafar Khan Road, Worli, Mumbai-400025, Maharashtra, India
<b>Date of Birth/Age :</b>	24.11.1965
<b>Date of Appointment :</b>	08.03.2007
<b>Din No.:</b>	01354331
<b>Name :</b>	Ms. Vidhi Sanjay Chawla
<b>Designation :</b>	Director
<b>Address :</b>	87, Jiwan Niwas, Khan Abdul Gafar Khan Road, Worli, Mumbai – 400025, Maharashtra, India
<b>Date of Appointment :</b>	04.02.2014
<b>Din No.:</b>	01459238
<b>Name :</b>	Mr. Soham Sanjay Chawla
<b>Designation :</b>	Director
<b>Address :</b>	87, Jiwan Niwas, Khan Abdul Gafar Khan Road, Worli Seaface, Worli, Mumbai – 400025, Maharashtra, India
<b>Date of Birth/Age :</b>	09.12.1994
<b>Date of Appointment :</b>	15.01.2014
<b>Din No.:</b>	06741733

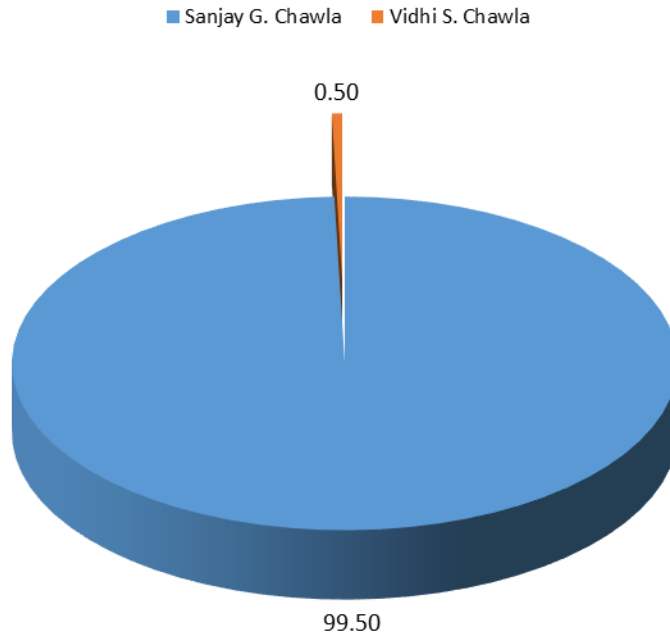
**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 31.03.2017

<b>Names of Shareholders</b>	<b>No. of Shares</b>	<b>% of holding</b>
Sanjay G. Chawla	995000	99.50
Vidhi S. Chawla	5000	0.50
<b>Total</b>	<b>1000000</b>	<b>100.00</b>

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### Share holding pattern



#### Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Public/Other than promoters – (Individual/ Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>

#### BUSINESS DETAILS

<b>Line of Business :</b>	Wholesale trade services in Computing Machinery, Parts and Accessories. [Registered Activity]	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	99611841	Computing machinery and parts & accessories thereof
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Divulged	

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<b>Exports :</b>	Not Available
<b>Imports :</b>	Not Available
<b>Terms :</b>	Not Available

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information declined by the management	
<b>Bankers :</b>	<b>Bank Name</b>	Kotak Mahindra Bank Limited
	<b>Branch</b>	27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051, Maharashtra, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	--
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--
	<b>Remarks (If any)</b>	--

<b>Auditors :</b>	
<b>Name :</b>	M Trivedi and Associates Chartered Accountants
<b>Address :</b>	A 401, Rajamber,Radhaswami Marg, Next To Reliance Energy, Station Bhayandar (West), Thane – 401101, Maharashtra, India
<b>Tel. No.:</b>	91-22-22661637
<b>Website :</b>	<a href="http://www.mtrivediandassociates.com">www.mtrivediandassociates.com</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	ADDPT7070P
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Entity Over Which Key Management Personnel Is Able To Exercise Significant Influence:</b>	<p><b>Mr. Sanjay Chawla is director in following companies</b></p> <ul style="list-style-type: none"> <li>• Nash Consumer Electronics</li> <li>• Nash Consumer Electronics Pte Limited</li> <li>• Nhormus International FZCO (formerly known as Kripa Intl FZCO)</li> <li>• Chirag Electronics FZCO</li> <li>• Kasper LED Lights Private Limited (Formerly known as Nhormus Led Lights P L)</li> </ul> <p><b>Mrs. Vidhi Chawla is director in following companies</b></p> <ul style="list-style-type: none"> <li>• Kasper LED Lights Private Limited (Formerly known as Nhormus Ledlights P L)</li> </ul>

**CAPITAL STRUCTURE**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1990000	Equity Shares	INR 10/- each	INR 19.900 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	10.000	10.000	10.000
(b) Reserves & Surplus	79.260	44.852	14.395
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>89.260</b>	<b>54.852</b>	<b>24.395</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	(0.242)	0.143	0.000
(c) Other long term liabilities	126.110	25.431	0.592
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>125.868</b>	<b>25.574</b>	<b>0.592</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	93.820	97.845	83.712
(c) Other current liabilities	6.252	6.838	4.545
(d) Short-term provisions	51.341	30.672	15.794
<b>Total Current Liabilities (4)</b>	<b>151.413</b>	<b>135.355</b>	<b>104.051</b>
<b>TOTAL</b>	<b>366.541</b>	<b>215.781</b>	<b>129.038</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	5.299	3.381	3.994
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	169.442	23.319	12.079

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(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>174.741</b>	<b>26.700</b>	<b>16.073</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	114.023	94.600	59.407
(c) Trade receivables	55.016	56.112	34.866
(d) Cash and cash equivalents	17.945	32.346	15.338
(e) Short-term loans and advances	4.797	5.644	3.227
(f) Other current assets	0.019	0.379	0.127
<b>Total Current Assets</b>	<b>191.800</b>	<b>189.081</b>	<b>112.965</b>
<b>TOTAL</b>	<b>366.541</b>	<b>215.781</b>	<b>129.038</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	377.697	386.587	227.093
	Other Income	6.612	2.713	1.695
	<b>TOTAL</b>	<b>384.309</b>	<b>389.300</b>	<b>228.788</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	189.105	239.431	139.767
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(19.423)	(35.192)	(33.758)
	Employees benefits expense	42.636	29.514	26.501
	Other expenses	113.600	107.390	70.676
	<b>TOTAL</b>	<b>325.918</b>	<b>341.143</b>	<b>203.186</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>58.391</b>	<b>48.157</b>	<b>25.602</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	3.468	0.828	0.019
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>54.923</b>	<b>47.329</b>	<b>25.583</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	2.390	1.659	1.671
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>52.533</b>	<b>45.670</b>	<b>23.912</b>

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Less	TAX	18.125	15.213	8.000
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>34.408</b>	<b>30.457</b>	<b>15.912</b>
	<b>IMPORTS</b>			
	Raw Materials	187.618	177.195	139.767
	<b>TOTAL IMPORTS</b>	<b>187.618</b>	<b>177.195</b>	<b>139.767</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>34.41</b>	<b>30.46</b>	<b>15.91</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from operating activity	NA	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	53.17	52.98	56.04
Account Receivables Turnover (Income / Sundry Debtors)	6.87	6.89	6.51
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	181.09	149.16	218.61
Inventory Turnover (Operating Income / Inventories)	0.51	0.51	0.43
Asset Turnover (Operating Income / Net Fixed Assets)	11.02	14.24	6.41

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio	0.41	0.63	0.81

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((Borrowing + Current Liabilities) / Total Assets)			
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.70	2.47	4.27
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.06	0.06	0.16
Interest Coverage Ratio (PBIT / Financial Charges)	16.84	58.16	1347.47

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	9.11	7.88	7.01
Return on Total Assets ((PAT / Total Assets) * 100)	%	9.39	14.11	12.33
Return on Investment (ROI) ((PAT / Networth) * 100)	%	38.55	55.53	65.23

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.27	1.40	1.09
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.51	0.70	0.51
G-Score Ratio Financial (Networth / Total Assets)		0.24	0.25	0.19
G-Score Ratio Debt (Debts / Equity Capital)		0.00	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.27	1.40	1.09

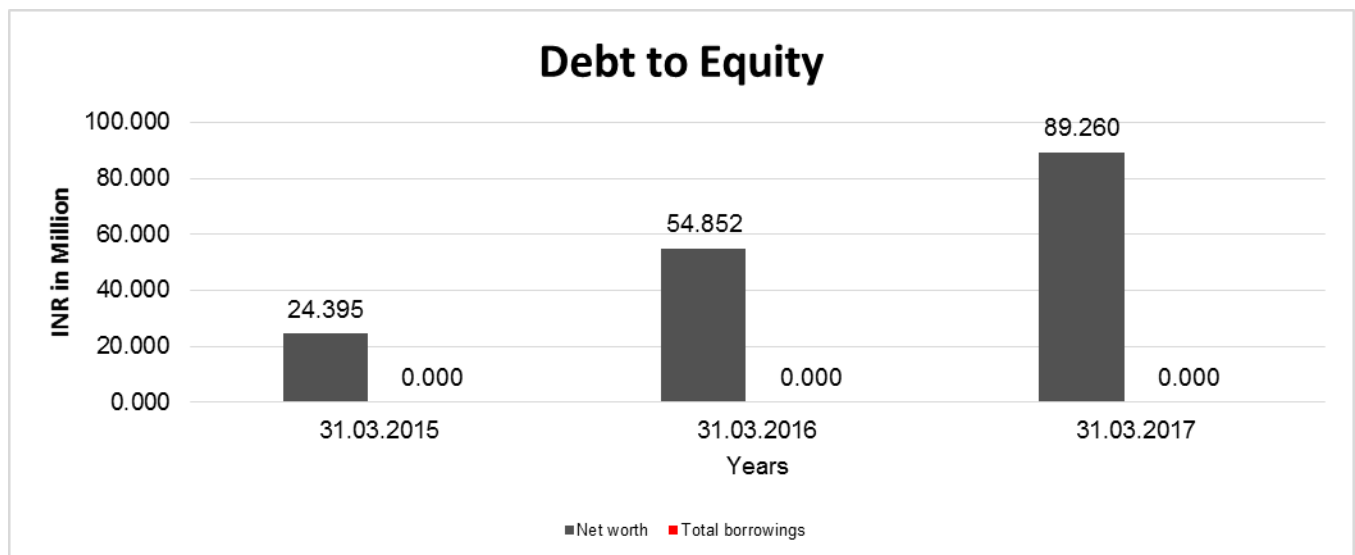
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

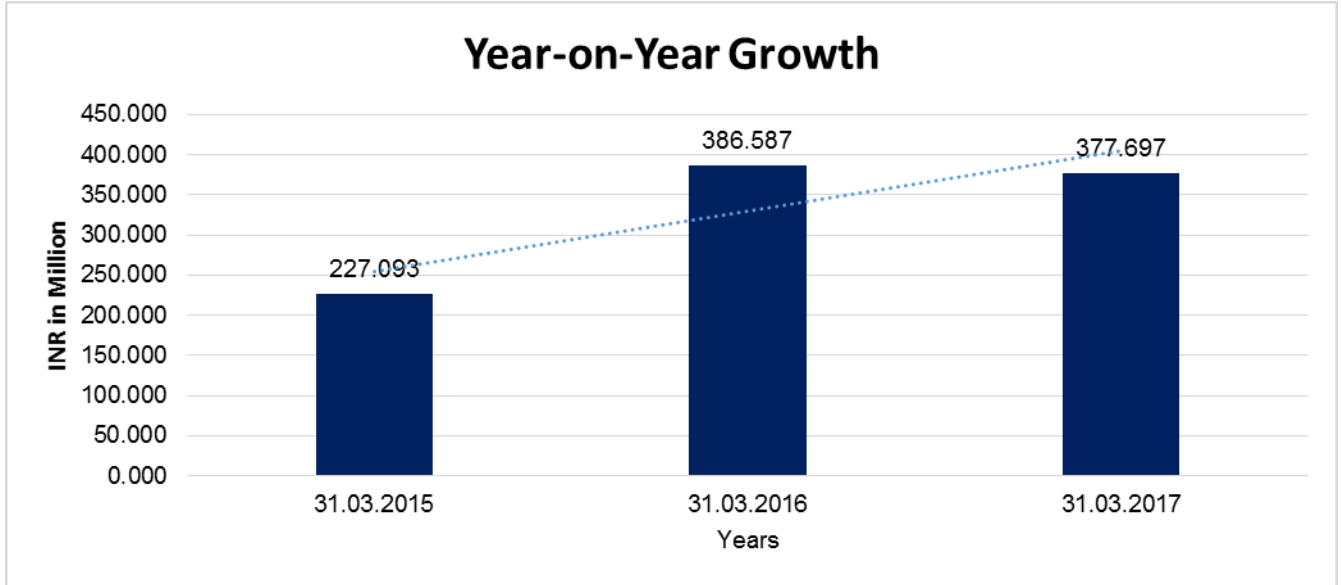
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	10.000	10.000	10.000
Reserves & Surplus	14.395	44.852	79.260
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>24.395</b>	<b>54.852</b>	<b>89.260</b>
long-term borrowings	0.000	0.000	0.000
Short term borrowings	0.000	0.000	0.000
<b>Total borrowings</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Debt/Equity ratio</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>



**YEAR-ON-YEAR GROWTH**

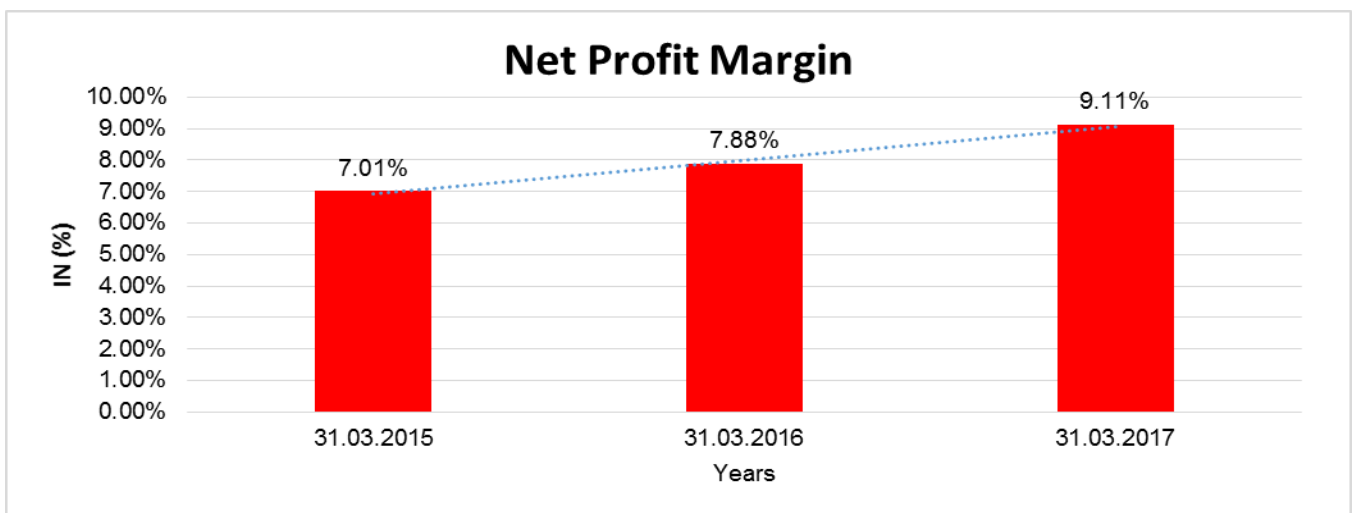
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	227.093	386.587	377.697
		<b>70.233</b>	<b>(2.300)</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	227.093	386.587	377.697
Profit	15.912	30.457	34.408
	<b>7.01%</b>	<b>7.88%</b>	<b>9.11%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES:**

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modific ation	Date of Satisfac tion	Amount	Address
1	G832268 45	1001675 63	KOTAK MAHIND RA BANK LIMITED	31/03/20 18	-	-	25000000.0	27BKC, C 27, G BlockBandra Kurla Complex, Bandra (E),MumbaiMa4000 51IN
2	G439843 27	1000978 80	KOTAK MAHIND RA BANK LIMITED	03/04/20 17	-	-	120000000.0	27BKC, C 27, G BlockBandra Kurla Complex, Bandra (E),MumbaiMa4000 51IN

**FIXED ASSETS**

- Furniture and Fixtures
- Vehicles
- Office equipment
- Computers

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.81
UK Pound	1	INR 88.30
Euro	1	INR 79.34

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SPR
<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	JYO

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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