

## MIRA INFORM REPORT

Report No. :	523714
Report Date :	10.08.2018

### IDENTIFICATION DETAILS

Name :	M/S MD BELAL HOSSAIN
Registered Office :	Hatkhola Par Naogaon, Naogaon
Country :	Bangladesh
Financials (as on) :	30.06.2017 (Summarized)
Date of Incorporation :	1977
Legal Form :	Sole Proprietorships
Line of Business :	Distributor and Importer of Rice, Wheat
No. of Employees :	50

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**BANGLADESH - ECONOMIC OVERVIEW**

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garment exports, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports and surpassed \$28 billion in FY 2016-17. The sector continues to grow despite the need for improvements in factory safety conditions and workers' rights to avert further high-profile accidents that killed more than 1,000 workers in 2012 and 2013. In FY 2016-17, steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

## **EXECUTIVE SUMMARY**

### **IDENTIFICATION DETAILS**

**Correct company Name** : M/S Md Belal Hossain  
**Head Office** : Hatkhola Par Naogaon, Naogaon, Bangladesh  
**Tel No** : 88-0741-62364  
**Fax No** : Nil  
**E-mail** : bhbelcon@yahoo.com  
**Website** : Nil  
**Date/ Year of** : 1977  
**Establishment**  
**Trade License No** : Nil  
**Legal Form (General)** :  Public Listed Co  Public (but not listed)  Private Co  State-owned Co  
 Sole Proprietorships  Partnership  Not Registered  
 others (please specify) \_\_\_\_\_  
**Legal form (Specific)** :  LTD  CORP  INC  CO  
 others (please specify) \_\_\_\_\_  
**Issuing Authority** :  Registrar of Joint Stock Companies & Firms  City Corporation  
 Municipal Administration  Union Council  
 Cantonment Board  Chief Controller of Import & Export

## **OTHER REGISTRY & CERTIFICATION DETAILS**

**Organization Name** : Naogaon chamber of Commerce & Industry  
**Membership No** : 697

## **FINANCIALS- SUMMARY**

Year	Turnover/ Sales	Assets	Income
30 <sup>th</sup> June' 2016	BDT 72 Million	BDT 10.50Million	BDT 2.63 Million
30 <sup>th</sup> June' 2017	BDT 110 Million	BDT 12.63 Million	BDT 3.80 Million

## **FULLCHECK REPORT DETAILS**

### **Information Parted By**

**Name** : Mr. Mojahar Ali  
**Designation** : Officer (Marketing)

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Contract No : N/A

**Locations Details**

**Business Address** : Hatkhola Par Naogaon, Naogaon, Bangladesh  
**Tel No** : 88-0741-62364  
**Fax No** : Nil  
**E-mail** : bhbelcon@yahoo.com  
**Website** : Nil

**Location** : Owned Rented  Leased Area 1400 Sq. ft.

**Type of Office** : Commercial Office Bldg.  Semi-commercial office Bldg.  
Retail shop Industrial Park  
Business Center Home Office  
Residential Bldg.

**Warehouse Address:**

**Address** : Santhar Road, Naogaon, Bangladesh  
**Tel No** : Nil  
**Fax No** : Nil

**Location** : Owned Rented  Leased Area 3500 Sq. ft.

**Branch Address:**

**Address** : Nil  
**Tel No** : Nil  
**Fax No** : Nil

**Employee:**

**No. of In Office** : 12 **Warehouse** : 2  
**Employees Sales** : 36 **Total** : 50

**Details:**

**PROPRIETOR**

**Names of Proprietor** : Mr. Md. Belal Hossain

## **MANAGEMENT**

**Name** : Mr. Md. Belal Hossain  
**Job Description** : Proprietor  
**Nationality** : Bangladeshi  
**Email address** : N/A  
**Other details** : 88-01711567050

**Name** : Mr. Abu Wahid Hossain (Alal)  
**Job Description** : Manager  
**Nationality** : Bangladeshi  
**Email address** : N/A  
**Other details** : 88-01711176506

**Name** : Mr. Mojahar Ali  
**Job Description** : Officer (Marketing)  
**Nationality** : Bangladeshi  
**Email address** : N/A  
**Other details** : N/A

## **BUSINESS OPERATIONS**

**Nature of Activity** :      Manufacturer      Trader      Dealer      Distributor      ✓  
    Exporter      Importer      ✓ Services      Others

### **Item Dealings In:**

**Products** : Rice, Wheat etc.  
**Import Products** : N/A  
**Export products** : N/A

### **Trading Terms:**

**Purchasing Terms:**      L/C      ✓      Cash      Others  
    Credit :      30 days      60 days      ✓      90 days      days

**Selling Terms** :      L/C      Cash      ✓      Others  
    Credit :      ✓      30 days      60 days      90 days      days

## **DETAILED DATA**

Trade : Overseas Clients : Nil  
Reference & Local Clients : Nil  
Related Overseas Suppliers : Nil  
Parties Local Suppliers : Nil  
Trade Markets : Exports : Nil  
Imports : India, China  
Brand Name : N/A  
Certified : N/A  
Auditors : N/A  
Operation Status : Active

## **CAPITAL STRUCTURE**

Capital Invested : BDT 10 Million  
Assets : BDT 12.63 Million

## **ASSOCIATES/SUBSIDIARIES/ RELATED PARTIES**

Name of The Group : Nil  
Name of Mother : Nil  
Company  
Subsidiary : Nil  
Sister Concerns : M/S Laily Hossain  
Belcon Co. (Pvt.) Ltd  
M/S Nahid Hasan Siraji  
BH Hitech Foods Ind. Pvt. Ltd  
Nadia Food & Agro Ind. Pvt. Ltd  
BH Specialized Cold Storage Pvt. Ltd.

## **BANKING**

Bank Name : Mercantile Bank Ltd.  
Bank Address : Naogaon Branch  
J.R. Super Market, Old Bus Stand, Chakdev Main Road, Naogaon-6500,  
Bangladesh.  
Tel: 88-0741-63331, 61981, 01711-419057, 01730-031789  
Fax: 88-0741-63230

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## **ADVERSE DATA MONITORING**

Dishonored Checks : No Record Found  
Debt : No Record Found  
Litigation : Clear  
Performance Defaults : No Record Found  
Adverse Coverage/History : No Record Found  
Local Adverse :  
Media Filling :

## **SITE VISIT COMMENTARY**

Our representative visited the subject company Head Office which is situated at Hatkhola Par Naogaon, Naogaon, Bangladesh. It's Semi-commercial office Area.

## **GENERAL COMMENTS**

SC is considered medium-sized in its line with fairly stable financial conditions.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.62
UK Pound	1	INR 88.35
Euro	1	INR 79.63
BDT	1	INR 0.81

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	PRI
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)