

## MIRA INFORM REPORT

<b>Report No. :</b>	523808
<b>Report Date :</b>	10.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	ROYAL OSMANIA GULF TRADING DMCC
<b>Registered Office :</b>	Unit No: 1106 Fortune Tower Plot No: JLT-PH1-C1A Jumeirah Lakes Towers Dubai
<b>Country :</b>	United Arab Emirates
<b>Date of Incorporation :</b>	04.09.2017
<b>Com. Reg. No.:</b>	DMCC-336304
<b>Legal Form :</b>	DMCC Free Zone - Limited Liability Company
<b>Line of Business :</b>	Trading as importers, re-exporters and wholesalers of agriculture grain & cereals, fresh vegetables & fruits, edible cooking oils, agriculture fertilizers, clinker, cement, gabbross stones and bitumen products.
<b>No. of Employees :</b>	9

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	NB
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Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

<b>Status :</b>	New Business
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear

### NOTES :

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Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United Arab Emirates	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**UNITED ARAB EMIRATES - ECONOMIC OVERVIEW**

The UAE has an open economy with a high per capita income and a sizable annual trade surplus. Successful efforts at economic diversification have reduced the portion of GDP from the oil and gas sector to 30%.

Since the discovery of oil in the UAE nearly 60 years ago, the country has undergone a profound transformation from an impoverished region of small desert principalities to a modern state with a high standard of living. The government has increased spending on job creation and infrastructure expansion and is opening up utilities to greater private sector involvement. The country's free trade zones - offering 100% foreign ownership and zero taxes - are helping to attract foreign investors.

The global financial crisis of 2008-09, tight international credit, and deflated asset prices constricted the economy in 2009. UAE authorities tried to blunt the crisis by increasing spending and boosting liquidity in the banking sector. The crisis hit Dubai hardest, as it was heavily exposed to depressed real estate prices. Dubai lacked sufficient cash to meet its debt obligations, prompting global concern about its solvency and ultimately a \$20 billion bailout from the UAE Central Bank and Abu Dhabi Government that was refinanced in March 2014.

The UAE's dependence on oil is a significant long-term challenge, although the UAE is one of the most diversified countries in the Gulf Cooperation Council. Low oil prices have prompted the UAE to cut expenditures, including on some social programs, but the UAE has sufficient assets in its sovereign investment funds to cover its deficits. The government reduced fuel subsidies in August 2015, and introduced excise taxes (50% on sweetened carbonated beverages and 100% on energy drinks and tobacco) in October 2017. A five-percent value-added tax was introduced in January 2018. The UAE's strategic plan for the next few years focuses on economic diversification, promoting the UAE as a global trade and tourism hub, developing industry, and creating more job opportunities for nationals through improved education and increased private sector employment.

Source : CIA

## SUMMARY

<b>COMPANY NAME</b>	ROYAL OSMANIA GULF TRADING DMCC			
<b>ADDRESS</b>	Building Fortune Tower, Office 1106, Cluster C	Area Jumeirah Lakes Tower	Town Dubai	PO Box N/A
<b>TEL/FAX</b>	Verified Phones: (+971 4) 770 7963 / (+971 50) 609 7336 / Fax: (+971 4) 770 7964			
<b>EMAIL/WEBSITE</b>	Email: info@royalosmania.com / Website: www.royalosmania.com			
<b>ACTIVITY</b>	NACE 4621 - Wholesale of grain, unmanufactured tobacco, seeds and animal feeds; NACE 4617 - Agents involved in the sale of food, beverages and tobacco; NACE 4675 - Wholesale of chemical products;			
<b>PRINCIPAL</b>	Mohammed Osman Yaqub Chief Executive Officer		Workforce 9	
<b>LEGAL INFO</b>	Date Of Est. 04/09/2017	Reg. No. DMCC- 336304	Legal Form DMCC Free Zone - Limited Liability Company	Status Active

## IDENTIFICATION

<b>CO. NAME</b>	ROYAL OSMANIA GULF TRADING DMCC		
<b>TRADEMARK</b>	Royal Osmania		
<b>BUILDING</b>	Fortune Tower, Office 1106, Cluster C		
<b>AREA</b>	Jumeirah Lakes Tower		
<b>TOWN</b>	Dubai		
<b>COUNTRY</b>	United Arab Emirates		
<b>TELEPHONE</b>	(+971 4) 770 7963 / Mobile (+971 50) 609 7336 (Arif Osman Khan)		
<b>FAX</b>	(+971 4) 770 7964		
<b>VERIFIED EMAIL</b>	info@royalosmania.com / osmanimpex@gmail.com		
<b>WEBSITE</b>	www.royalosmania.com		
<b>BUSINESS HOURS</b>	<b>DAYS</b> Sun-Thu	<b>OFFICE HOURS</b> 09:00-18:00	<b>BREAK TIME</b> 13:00-14:00
<b>REGISTERED ADDRESS</b>	Unit No: 1106 Fortune Tower Plot No: JLT-PH1-C1A Jumeirah Lakes Towers Dubai		

## **SENIOR PERSONNEL**

MANAGEMENT	NAME	POSITION
	Mohammed Osman Yaqub	Chief Executive Officer
	Joemon Mathew Thayyil	Director
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	9	08.2018

## **FINANCIAL SUMMARY**

### **NOTES**

As the Subject has only recently been established, relevant financial information is not available. However, the subject interviewed offered the following information, which applies to subject and its affiliates:

Sales Turnover : USD 15,000,000 – 2018

Financial year ends 31 March.

## **LEGAL STATUS**

<b>INCORPORATION REGISTRATION NO.</b>	04/09/2017 <b>C.R. NUMBER</b> License No.: DMCC-336304 (expiry date: 03/09/2018)	<b>ISSUED BY</b> Dubai Multi Commodities Centre
<b>OTHER REGISTRATION NO. CAPITAL</b>	C.R. No.: DMCC93942 Not provided	
<b>BUSINESS HISTORY</b>	The Company was incorporated in Dubai Multi Commodities Centre on 4 September 2017, however its origins of business activities can be traced back to 2009.	
<b>LEGAL FORM STATUS</b>	DMCC Free Zone - Limited Liability Company Active	
<b>SHAREHOLDERS</b>	<b>NAME</b>	<b>PERCENTAGE</b>
	1. Mohammed Osman Yaqub Nationality: Indian	50.00%
	2. Joemon Mathew Thayyil Nationality: Indian	50.00%

\* Dubai Multi Commodities Centre (DMCC) is a free zone authority offering 100% business ownership, a guaranteed 50 year tax holiday and freehold property options. Entities licensed by DMCC (Free Zone Establishment or Free Zone Companies / LLC) are not required to have a local sponsor.

## **OPERATION**

### **BANKERS**

Emirates NBD Bank (Fmly Emirates Bank International)  
Baniyas Road  
P.O. Box : 2923  
Dubai  
Telephone: (+971 4) 225 6256  
Fax : (+971 4) 226 8005

### **ACTIVITY CODE (NACE)**

4621 - Wholesale of grain, unmanufactured tobacco, seeds and animal feeds; 4617 - Agents involved in the sale of food, beverages and tobacco; 4675 - Wholesale of chemical products;

### **LINE OF BUSINESS**

Trading as importers, re-exporters and wholesalers of agriculture grain & cereals, fresh vegetables & fruits, edible cooking oils, agriculture fertilizers, clinker, cement, gabbross stones and bitumen products.

Registered activity:

- Ghee & Vegetable Oil Trading;
- Vegetables & Fruit Trading;
- Flour Trading;
- Sugar Trading;
- Grains, Cereals & Legumes Trading;
- Stationery Trading;
- Petrochemicals Trading;
- Cement & Gypsum Trading.

### **IMPORT FROM**

Worldwide, mainly from Brazil, Malaysia, Thailand, Indonesia, Ukraine, Argentina, USA, Australia, Canada, Russia, Moldova, India, Vietnam, Saudi Arabia, Turkey, Iran, Egypt, China, Philippines and Colombia.

### **EXPORT TO FACILITIES**

Worldwide.  
Leased premises comprising administrative offices located at the heading address.

### **RELATED COMPANIES**

Associates

1. Osmania Metal Impex Pvt. Ltd.  
Shop No. F-19, Spectrum Mall Bdi Sunshine  
City, Bhiwadi Alwar RJ 301019 IN  
India  
Est.: 19/03/2014

CIN No.: U27109RJ2014PTC045441

2. Osman Impex Sdn. Bhd.  
Kuala Lumpur  
Malaysia

## **PAYMENT RECORDS**

### **CREDIT OPINION**

NB - New Business less than 24 months old. No trade experience of payments is available.

## **SPECIAL REMARKS**

### **INTERVIEWED**

Arif Osman Khan (General Manager).

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.62
UK Pound	1	INR 88.35
Euro	1	INR 79.63
UAE DH	1	INR 18.74

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	VIV
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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