

MIRA INFORM REPORT

Report No. :	523659
Report Date :	10.08.2018

IDENTIFICATION DETAILS

Name :	RUBBERMAID COMMERCIAL PRODUCTS LLC
Registered Office :	251 Little Falls Drive, Wilmington, Delaware
Country :	United States
Date of Incorporation :	1967
Legal Form :	Limited Liability Company
Line of Business :	Subject manufactures solution-based products for commercial and institutional markets worldwide.
No. of Employees :	500

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Exist

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating	Current Rating
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RUBBERMAID COMMERCIAL PRODUCTS LLC - 523659

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	(31.12.2017)	(01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016, through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA



MIRA INFORM PRIVATE LIMITED
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E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

STATUTORY INFORMATION

Legal Name	RUBBERMAID COMMERCIAL PRODUCTS LLC
Trade Name	RUBBERMAID COMMERCIAL PRODUCTS
ID	ID
ID Details	2877280
Creation Date	1967
Incorporation Date	3/27/1998
Legal Address	251 LITTLE FALLS DRIVE, Wilmington, Delaware, USA
Operative Address	3124 Valley Avenue Winchester, VA 22601 U.S.A.
Telephone	540.667.8700
Fax	540.542.8770
Legal Form	LIMITED LIABILITY COMPANY
E-Mail	NA
Registered In	DELAWARE
Website	www.rubbermaidcommercial.com
Contact	Steven Ross - Sr. Manager, Operations
Staff	500 estimated
Activity	SIC Code: 3089, Plastics Products, NEC NAICS Code: 326199, All Other Plastics Product Manufacturing

BANKS

Name of Bank	Reported Amount
Bank of America	
Description	-

HISTORY

History	Rubbermaid Commercial Products LLC was founded in 1967.
Key Developments	Rubbermaid Commercial Products Announces Latest Cleaning and Refuse Innovations Sep 11 17 Rubbermaid Commercial Products will showcase its latest cleaning and refuse innovations. RCP's portfolio of solutions incorporates innovation and enhanced productivity to meet the demands of facility staff.

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Several of RCP's cleaning and refuse products on display during ISSA include: Maximizer™ Cleaning Tools, Heavy Duty Adaptable Cart™ and the new Resist™ line of waste receptacles. The Maximizer Cleaning Tools are engineered to make routine cleaning faster, reducing steps and effort when cleaning to help staff complete tasks in less time. Key benefits: Wet/Dry Debris Pan: Holds 10 times more liquid than standard RCP dust pans for more efficient clean up. Quick Change Cleaning Tools: Switch between tools in less time with convenient Quick Change handle and tool attachments, plus storage tray that fits on most carts. Overhead Cleaning Tool: Clean hard-to-reach spaces with less effort with a 10-foot telescoping handle and multi-directional rotating head. 3-in-1 Floor Prep Tool: Clean the toughest stuck-on messes with scuff remover, scraper and scrubber all built into one tool. Maximizer™ Wet Mop: Provides 30% more floor coverage and 25% less weight than a standard RCP wet mop. Designed to maximize productivity, the Heavy Duty Adaptable Cart is a two-shelf cart equipped with a variety of integrated features for comfortable operation and customizable organization to serve as a cart or mobile work station. An adjustable handle provides a variety of positions to accommodate users of all heights and a flip up shelf eliminates the need to clear top shelf contents for additional work space. The cart is available in small (17.75" x 46.20") and medium (25.20" x 51.47") sizes, and can transport heavy loads of up to 500 pounds. Slots around the rim of the top shelf accommodate small tools like screwdrivers or wrenches, and two snap-in hooks can be placed in any slot location along the rim for additional storage. The Heavy Duty Adaptable Cart is available in black and grey with red accents. In addition to improving the cleaning experience, RCP offers a host of upscale products to enhance a property's décor including the new Resist line of waste receptacles. Designed with advanced coating technologies and robust materials to deliver extreme protection against natural elements and common abuse or damage caused by rough contact, Resist is ideal for commercial environments. All receptacles feature advanced coatings to defend the surface from rust, corrosion, fading, graffiti, and everyday stains caused by sun, wind, rain, snow, permanent marker, and acrylic paint. A secure stainless-steel lock prevents vandals from opening bins, accompanied by an anchor kit securing the

container to the ground. Available in four different receptacle sizes (23G, 33G, 45G and 2x33G) and two different shapes (round and pill), the durable waste system is customizable for any space or need.

Rubbermaid Commercial Products Displays Newest Innovation, Resist Waste and Recycling Solutions at Neocon

Jun 12 17

Rubbermaid Commercial Products showcased its innovation in waste and recycling solutions, Resist at NeoCon in Chicago. The customizable collection is designed to maintain a high-quality aesthetic under the most extreme outdoor conditions. Launching later this year, Resist receptacles are designed for commercial outdoor environments. Available in two styles (Fan and Shield), four different receptacle sizes (23G, 33G, 45G and 2x33G) and two different shapes (round and pill), the system delivers extreme durability and increased protection against natural elements and common abuse. Key features include: Advanced coatings: Advanced coating resists rust and corrosion for five years and defends from graffiti and everyday stains. Dent Resistant Design: Proprietary fan design resists up to 500 pounds of sustained blunt force. Permanent Rain Hood: The affixed rain hood is made of thick gauge metal, protecting the container from the elements. Stainless Steel Lock & Key: The stainless steel, corrosion resistant lock keeps out unwanted visitors. Customization: Choose from 230+ color, finish and material options to match a variety of environments. The Shield design offers additional customization options including five perforated patterns. Additionally, RCP's custom online design portal allows designers to easily visualize what their final customized product will look like before purchase. Additionally, RCP will feature its Enhance, Configure and Classics product lines during the show. The Enhance collection is a customizable premium waste system built to complement a property's upscale décor. The Configure recycling system, launched in March 2016, is also a customizable solution available with seven waste stream labels and four lid openings to accommodate a variety of recycling needs. The Classics collection is a modern waste and recycling system featuring perforated steel designs for a clean appearance that is ideal for high-traffic areas in both indoor and outdoor environments.

Rubbermaid Commercial Products Showcases New Highly-Durable Resist™ Waste Receptacles at Hospitality Design Expo
May 3 17

Rubbermaid Commercial Products unveils its new Resist™ line of waste receptacles, the latest innovation built to withstand the harshest environments, at the Hospitality Design Expo in Las Vegas. Launching later this year, Resist receptacles are designed for commercial outdoor environments. Advanced coating technologies and robust materials deliver extreme durability and increased protection against natural elements and common abuse. Key features include:
Dent-Resistant Design: Thick gauge material and proprietary design offers protection against dents and other damage often caused by rough contact.
Advanced Coatings: Special coating defends surface from rust, corrosion, fading, graffiti and everyday stains caused by sun, wind, rain, snow, permanent marker and acrylic paint.
Permanent Rain Hood: A permanently fixed rain hood, made of thick gauge metal, protecting against leaves and other environmental debris from entering the receptacle.
Secure Lock and Anchor: A secure stainless steel lock preventing vandals from opening, accompanied by an anchor kit securing the container to the ground.
Available in four different receptacle sizes (23G, 33G, 45G and 2x33G) and two different shapes (round and pill), the durable waste system is customizable with over 230 color and material options to seamlessly match any space or design aesthetic. RCP's custom design online portal allows designers to easily visualize a custom product. RCP will feature its Enhance™ and Configure™ product lines at the show. The Enhance collection is a customizable premium waste system built to complement a property's upscale decor with features to blend aesthetics and functionality. The Configure recycling system, launched in March 2016, is also a customizable solution. It is available with seven waste stream labels and four lid openings to accommodate a variety of waste diversion needs and reduce landfill hauling costs.

Rubbermaid Commercial Products LLC operates as a subsidiary of:
Newel Brands Inc
221 River Street
Hoboken, NJ 07030 USA

Parent Company

PRINCIPAL ACTIVITY

General Description

Rubbermaid Commercial Products, LLC manufactures solution-based products for commercial and institutional markets worldwide.

Service/Product Description

The company offers products in the categories of food services, sanitary maintenance, waste handling, material transport, away-from-home washroom, and safety products. It offers skincare products, such as auto foams, manual foams, and manual sprays; washroom products, including aerosol, auto faucet and flush, auto door, auto janitorial and clean, gel, rechargeable energy, pump, sanitary disposal, cleaning, seat cleaner, odor control, and urinal systems, as well as baby changing stations, bath/shower mats, and spare parts; and waste solutions, such as indoor utility, confidential waste, medical waste, rigid and can liner, smoking management, recycling waste, dolly, indoor and outdoor decorative refuse, and step-on products. It also provides heavy-duty equipment, including heavy duty utility carts, service carts, audio-visual carts, cart accessories, shelving, trollies/dollies, platform trucks, bulk trucks, and storage containers for transporting items; and cleaning carts, mopping systems and equipment, microfiber products, wet mops, wet mop handles and accessories, laundry nets, dust mops, dust mop frames and handles, dusting and cleaning tools, brooms and brushes, squeegees, dust pans, organizational tools, vacuums, mechanical sweepers, carpet bonnets, step stools, cleaning and housekeeping carts, and maximizers. In addition, the company provides food storage and preparation, insulated, ware and ice handling, beverage and table service, and seating products, as well as condiment dispensers, pan racks, racks and carts, scales, thermometers, and timers; pedestrian safety systems; and agriculture and outdoor material handling products.

Sales

Wholesale

Operations Area

National and International

Imports From

Mexico, Italy, Argentina

Export To

Mexico, Ecuador

Employees

500

As of December 31, 2017, the whole group had approximately 49,000 employees worldwide.

RUBBERMAID COMMERCIAL PRODUCTS LLC - 523659

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Payments With Suppliers Regular
Brands
Brand Comments
There are not informed brands

Clients	Country	Comments
Name of Client		
Corporacion El Rosado S.A.	Ecuador	-
Renatta Logistiquesa De Cv	Mexico	-
Comments		-

Suppliers	Country	Comments
Supplier Name		
Kaltex Fibers S.A. De C.V.	Mexico	-
Fass S.P.A.	Italy	-
Newell Rubbermaid Argentina Sa	Argentina	-
Comments		-

LOCATION

Headquarters	3124 Valley Avenue Winchester, VA 22601 U.S.A.
Branches	2000 OVERHEAD BRIDGE RD NE CLEVELAND, TN, 37311-4692 United States 221 RIVER ST HOBOKEN, NJ, 07030-5989 United States 1400 LAUREL BLVD POTTSVILLE, PA, 17901-1427 United States

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	No
Capital	NA
Shareholders (%)	Rubbermaid Commercial Products LLC operates as a subsidiary of: Newel Brands Inc 221 River Street Hoboken, NJ 07030 USA
Management	Steven Ross - Sr. Manager, Operations

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Subsidiary Companies
Related Companies

No subsidiary companies were found.

Ignite USA, LLC
954 West Washington Boulevard
MC 37
7th Floor
Chicago, IL 60607
United States

Rubbermaid Incorporated
4110 Premier Drive
High Point, NC 27265
United States

NUK USA LLC
728 Booster Boulevard
Reedsburg, WI 53959
United States

Sanford, L.P.
2707 Butterfield Road
Oak Brook, IL 60523
United States

FINANCIAL INFORMATION

General Description

The company does not make its financial statements public. Despite our long search, we were not able to confirm financial figures for the subject.

We attach the parent company's last financial statement.

LEGAL FILINGS

Lawsuits

Avi Eric Zaraya v. Home Depot U.S.A, Inc. et al
Plaintiff: Avi Eric Zaraya
Defendant: Does, Home Depot U.S.A, Inc., Quickie Manufacturing Corporation and Rubbermaid Commercial Products LLC
Case Number: 2:2018cv02869
Filed: April 6, 2018
Court: California Central District Court
Presiding Judge: Andre Birotte
Referring Judge: Patrick J. Walsh

Nature of Suit: Other

Rubbermaid Commercial Products LLC v. Impact Products, LLC

Plaintiff: Rubbermaid Commercial Products LLC

Defendant: Impact Products, LLC

Case Number: 1:2018cv00232

Filed: February 9, 2018

Court: Delaware District Court

Office: Wilmington Office

County: New Castle

Presiding Judge: Vacant Judgeship (2017)

Referring Judge: Sherry R. Fallon

Nature of Suit: Patent

Cause of Action: 35:271

Jury Demanded By: Plaintiff

Rubbermaid Commercial Products, LLC v. Suncast Corp.

Plaintiff: Rubbermaid Commercial Products, LLC

Defendant: Suncast Corp.

Case Number: 1:2017cv02841

Filed: July 27, 2017

Court: Georgia Northern District Court

Office: Atlanta Office

County: XX US, Outside State

Presiding Judge: Eleanor L. Ross

Nature of Suit: Patent

Cause of Action: 28:1338

Jury Demanded By: Plaintiff

Rubbermaid Commercial Products, LLC v. Taizhou Yinshan Manufacturing Brushes Co., Ltd.

Petitioner: Rubbermaid Commercial Products, LLC

Respondent: Taizhou Yinshan Manufacturing Brushes Co., Ltd.

Case Number: 1:2017cv02069

Filed: March 22, 2017

Court: New York Southern District Court

Office: Foley Square Office

Presiding Judge: Paul G. Gardephe

Nature of Suit: Arbitration

Cause of Action: 9:9

Jury Demanded By: None

Rubbermaid Commercial Products LLC v. Brute Outdoors, LLC

Plaintiff: Rubbermaid Commercial Products LLC

Defendant: Brute Outdoors, LLC

Case Number: 3:2014cv00435
Filed: August 12, 2014
Court: North Carolina Western District Court
Office: Charlotte Office
County: Mecklenburg
Referring Judge: David Keesler
Presiding Judge: Frank D. Whitney
Nature of Suit: Trademark
Cause of Action: 15:1121
Jury Demanded By: Plaintiff

Trademarks

CARB-X
COMMERCIAL FOOD SERVICE INSERT PANS OF
PLASTIC MATERIAL
Owned by: RUBBERMAID COMMERCIAL
PRODUCTS LLC
Serial Number: 73152055

SLIM JIM
Wastebaskets
Owned by: RUBBERMAID COMMERCIAL
PRODUCTS LLC
Serial Number: 73323001

TRIMELD
Institutional and Industrial Ingredient and Ice Bins
Owned by: RUBBERMAID COMMERCIAL
PRODUCTS LLC
Serial Number: 73356250

KLEAN-KUT
dust mops
Owned by: RUBBERMAID COMMERCIAL
PRODUCTS LLC
Serial Number: 75707365

SNAP-LOCK
Dollies for transporting commercial waste containers
Owned by: RUBBERMAID COMMERCIAL
PRODUCTS LLC
Serial Number: 75716999

STURDY STATION 2
wall-mounted baby changing tables
Owned by: RUBBERMAID COMMERCIAL
PRODUCTS LLC
Serial Number: 75744095

Patents Registered

Hanging sign
Patent number: D439280
Type: Grant
Filed: April 14, 2000
Date of Patent: March 20, 2001
Assignee: Rubbermaid Commercial Products LLC
Inventor: Thomas Perelli

Drawer face
Patent number: D504259
Type: Grant
Filed: February 23, 2004
Date of Patent: April 26, 2005
Assignee: Rubbermaid Commercial Products LLC
Inventor: Radmond Vincent Arceta

Hood
Patent number: D505236
Type: Grant
Filed: May 17, 2002
Date of Patent: May 17, 2005
Assignee: Rubbermaid Commercial Products LLC
Inventor: Radmond Arceta

Hanging sign
Patent number: D450350
Type: Grant
Filed: November 27, 2000
Date of Patent: November 13, 2001
Assignee: Rubbermaid Commercial Products LLC
Inventor: Thomas Perelli

Smoking station
Patent number: D452929
Type: Grant
Filed: May 14, 2001
Date of Patent: January 8, 2002
Assignee: Rubbermaid Commercial Products LLC
Inventor: Thomas Perelli

Safety cone
Patent number: D462286
Type: Grant
Filed: May 14, 2001
Date of Patent: September 3, 2002
Assignee: Rubbermaid Commercial Products LLC
Inventor: Thomas Perelli

Safety cone

Renewals
UCC (Uniform Commercial Code)
OFAC Sanctions List Search

Patent number: D472490
Type: Grant
Filed: May 24, 2002
Date of Patent: April 1, 2003
Assignee: Rubbermaid Commercial Products LLC
Inventor: Thomas Perelli
No records found.
No records found.
The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 1967, Rubbermaid Commercial Products LLC is an organization in the Plastic Products Industry headquartered in Winchester, VA. The company operates nationally and internationally, mainly exporting to Mexico. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts	Controlled
Payments	Regular
Cash Flow	Normal
State	Active

INTERVIEW

First Name	NA
Position	NA
Comments	She confirmed the name of the company and the address of the headquarters and location. However, she was reluctant to provide any further information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.62
UK Pound	1	INR 88.35
Euro	1	INR 79.63
US Dollar	1	INR 68.92

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)