

MIRA INFORM REPORT

Report No. :	523439
Report Date :	10.08.2018

IDENTIFICATION DETAILS

Name :	SANDROCK HOLDINGS LIMITED
Registered Office :	Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola VG1110
Country :	British Virgin Islands
Date of Incorporation :	2001
Legal Form :	Limited
Line of Business :	<ul style="list-style-type: none"> Subject is an International Business Company incorporated in British Virgin Islands for tax purposes. The company may conduct international trade, investment activities, as a special purpose entity, by professionals and for asset protection.
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	International Business Company
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
British Virgin Islands	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BRITISH VIRGIN ISLANDS - ECONOMIC OVERVIEW

The economy, one of the most stable and prosperous in the Caribbean, is highly dependent on tourism, which generates an estimated 45% of the national income. More than 934,000 tourists, mainly from the US, visited the islands in 2008. Because of traditionally close links with the US Virgin Islands, the British Virgin Islands has used the US dollar as its currency since 1959.

Livestock raising is the most important agricultural activity; poor soils limit the islands' ability to meet domestic food requirements.

In the mid-1980s, the government began offering offshore registration to companies wishing to incorporate in the islands, and incorporation fees now generate substantial revenues. Roughly 400,000 companies were on the offshore registry by yearend 2000. The adoption of a comprehensive insurance law in late 1994, which provides a blanket of confidentiality with regulated statutory gateways for investigation of criminal offenses, made the British Virgin Islands even more attractive to international business.

Source : CIA

STATUTORY INFORMATION

Legal Name	SANDROCK HOLDINGS LIMITED
Trade Name	SANDROCK HOLDINGS LIMITED
ID	REG. NUMBER
ID Details	462196
Creation Date	2001
Incorporation Date	1/01/2007
Legal Address	Vistra Corporate Services Centre Wickhams Cay II Road Town Tortola VG1110 Virgin Islands, British
Operative Address	Vistra Corporate Services Centre Wickhams Cay II Road Town Tortola VG1110 Virgin Islands, British
Telephone	284-494-8184
Fax	284-494-5132
Legal Form	Limited
E-Mail	NA
Registered In	British Virgin Islands
Website	NA
Contact	Vistra Corporate Services Centre
Staff	0 / The company does not have any employee in the British Virgin Islands
Activity	IBC

BANKS

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Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

HISTORY

History	The company was founded in 2001.
Key Developments	First Registered Office: MOSSACK FONSECA & CO (B.V.I.) LTD. Akara Building, 24 De Castro Street Wickhams Cay 1 Road Town Tortola VG1110 VIRGIN ISLANDS, BRITISH NA
Parent Company	

PRINCIPAL ACTIVITY

General Description	SANDROCK HOLDINGS LIMITED is an International Business Company incorporated in British Virgin Islands for tax purposes. The company may conduct international trade, investment activities, as a special purpose entity, by professionals and for asset protection. It may be involved in buying and selling goods and services, hold bank accounts and operate businesses. It is not registered in British Virgin Islands as being a local business company. It is not listed with the British Virgin Islands commercial pages. Investment Services
Service/Product Description	
Sales	Wholesale and Retail

Operations Area	International
Imports From	No import records
Export To	No export records
Employees	0 / The company does not have any employee in the British Virgin Islands
Payments With Suppliers	Unknown

**Brands
Brand**

Comments

There are not informed brands

Clients

Name of Client

Country

Comments

There are not informed clients

Comments

The company's main clients include international companies and private customers.

Suppliers

Supplier Name

Country

Comments

There are not informed suppliers

Comments

-

LOCATION

Headquarters

Vistra (BVI) Limited
Vistra Corporate Services Centre
Wickhams Cay II
Road Town
Tortola
VG1110
VIRGIN ISLANDS, BRITISH
The company does not have branches

Branches

Industries

NA

GROUP STRUCTURE AND SUBDIARY COMPANIES

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Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources and could not be confirmed: POSSIBLE SHAREHOLDERS: 1) Pritesh Ramesh Desai 2) James Nicholas Cunningham-Davis 3) Taitnys Nominees Limited 4) Cavendish Square Limited
Management	Mossack Fonseca & Co (B.V.I.) Ltd., Resident Agent
Subsidiary Companies	NA
Related Companies	SANDROCK HOLDINGS LIMITED Company Number: HE190314 Status: Three Month Notice Published Incorporation Date: 29 December 2006 (over 11 years ago) Company Type: Limited Company Jurisdiction: Cyprus Registered Address: TRIDENT CENTRE, Cyprus Address: Leoforos Archiepiskopou Makariou Tritou 199 3021 Lemesos Lemesos - Cyprus Telephone: 25 820650 Fax: 25 361857 Directors / Officers: TRIDENT TRUST COMPANY (CYPRUS) LIMITED, secretary

FINANCIAL INFORMATION

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General Description

The company does not make its financial statements public. Despite our long search, we could not confirm financial figures for the subject.

LEGAL FILINGS

Lawsuits

No records found

Trademarks

No records found

Renewals

Certificate History
S.No Transaction No. Type of Certificate Date of Filing
1 T170097695 Certificate of Good Standing 09/02/2017
Transaction History
S.No Date Transaction Number Description Status Eforms/Attachments
1 10/09/2001 T010006715 Application for Incorporation (IBC) Approved General Filing General Filing - General Filing
2 31/10/2003 T030009867 IBC Request for Certificate of Goodstanding/Certified Certificates Approved General Filing General Filing - General Filing
3 18/01/2007 T070029481 IBC Annual Submission - Licence Fees 10% PENALTY (50K Shares or less) Approved General Filing General Filing - General Filing
4 01/11/2007 T070727202 Annual Fee Submission (BC) Approved Annual Submission
5 08/10/2008 T080663111 Annual Fee Submission (BC) Approved Annual Submission
6 08/10/2009 T090557841 Annual Fee Submission (BC) Approved Annual Submission
7 07/06/2010 T100405134 Annual Fee Submission (BC) Approved Annual Submission
8 30/09/2011 T110646784 Annual Fee Submission (BC) Approved Annual Submission
9 19/09/2012 T120622061 Notice of Change of Registered Agent Approved Notice of Change of Registered Agent

OFAC Sanctions List Search

10 29/11/2012 T120876775 Annual Fee Submission
(BC) Approved Annual Submission
11 08/11/2013 T130738679 Annual Fee Submission
(BC) Approved Annual Submission
12 28/11/2014 T140890225 Annual Fee Submission
(BC) Approved Annual Submission
13 24/11/2015 T150847478 Annual Fee Submission
(BC) Approved Annual Submission
14 11/07/2016 T160472943 Register of Members or
Directors Approved Register of Directors
15 17/11/2016 T161018316 Annual Fee Submission
(BC) Approved Annual Submission
16 09/02/2017 T170097695 Request for Certificate of
Goodstanding Approved
Request for Certificate of
Good Standing
17 30/11/2017 T171355342 Annual Fee Submission
(BC) Approved Annual Submission
The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 2001, SANDROCK HOLDINGS LIMITED is an International Business Company incorporated in British Virgin Islands for tax purposes.

The company may conduct international trade, investment activities, as a special purpose entity, by professionals and for asset protection.

It may be involved in buying and selling goods and services, hold bank accounts and operate businesses.

It is not registered in British Virgin Islands as being a local business company.

It is not listed with the British Virgin Islands commercial pages.

The company was re-activated in 2007 and its current status is ACTIVE.

RISK INFORMATION

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Debts	Controlled
Payments	Unknown
Cash Flow	Normal
State	ACTIVE

INTERVIEW

First Name	Cynthia
Position	Operator
Comments	<p>We called the British Virgin Islands 's Registrar of Companies and the person contacted confirmed legal name and provided the company's registered number: 462196.</p> <p>However, she said she was not allowed to provide more information than that.</p> <p>She could not confirm status.</p>

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.62
UK Pound	1	INR 88.35
Euro	1	INR 79.63
BVI	1	INR 68.88

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIVR
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)