

**MIRA INFORM REPORT**

<b>Report No. :</b>	524122
<b>Report Date :</b>	10.08.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	SOFTCELL TECHNOLOGIES LIMITED (w.e.f. 08.01.2001)
<b>Formerly Known As :</b>	SOFTCELL TRADE AND TECHNOLOGIES LIMITED
<b>Registered Office :</b>	303-304/B-Wing, 3 <sup>rd</sup> Floor, Kohinoor City, Commercial Complex-1, I. B. Wing, Kiroi Road, Off L.B.S. Marg, Kurla (West), Mumbai - 400070, Maharashtra
<b>Tel. No.:</b>	91-22-66006700/ 24606969
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2018
<b>Date of Incorporation :</b>	10.04.1995
<b>CIN No.:</b> [Company Identification No.]	U74210MH1995PLC087330
<b>Capital Investment / Paid-up Capital :</b>	INR 41.642 Million
<b>IEC No.:</b> [Import-Export Code No.]	0399010505
<b>PAN No.:</b> [Permanent Account No.]	AADCS0965J
<b>GSTN :</b> [Goods & Service Tax Registration No.]	36AADCS0965J1Z [Telangana] 07AADCS0965J1Z6 [Delhi] 06AADCS0965J1Z8 [Haryana] 09AADCS0965J1Z2 [Uttar Pradesh] 33AADCS0965J1ZB [Tamilnadu] 29AADCS0965J1Z0 [Karnataka] 27AADCS0965J1Z4 [Maharashtra]
<b>Legal Form :</b>	A Closely Held Public Limited Liability Company.
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Trading of computer hardware and software.</li> <li>• Subject is engaged in the business of selling IT products and providing software and allied services. [Registered Activity]</li> </ul>

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**SOFTCELL TECHNOLOGIES LIMITED - 524122 MIRA**

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No. of Employees :	Information declined by the management
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**RATING & COMMENTS**  
(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1995 and it is engaged in providing software and allied services.</p> <p>As per financial of March 2018, the company has registered decline in its revenue as compared to its previous year's revenue and has reported average profit margin.</p> <p>Rating takes into consideration the company's established track record of business operations marked by healthy net worth base along with strong debt coverage indicators and good liquidity position.</p> <p>Further, the company has reported earnings per share of INR 7.76 against its face value of INR 10.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered good for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

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**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 10.08.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**Management Non-Cooperative (Tel. No.: 91-22-66006700)**

**LOCATIONS**

<b>Registered Office :</b>	303-304/B-Wing, 3 <sup>rd</sup> Floor, Kohinoor City, Commercial Complex-1, I. B. Wing, Kirol Road, Off L.B.S. Marg, Kurla (West), Mumbai – 400070, Maharashtra, India
<b>Tel. No.:</b>	91-22-66006700/ 24606969
<b>Fax No.:</b>	91-22-66006701
<b>E-Mail :</b>	<a href="mailto:info@softcell.co.in">info@softcell.co.in</a> <a href="mailto:info@softcell.in">info@softcell.in</a> <a href="mailto:ankitar@softcell.com">ankitar@softcell.com</a> <a href="mailto:info@softcell.com">info@softcell.com</a>
<b>Website :</b>	<a href="http://www.softcell.com">http://www.softcell.com</a>
<b>Location :</b>	Rented
<b>Corporate Office :</b>	504, Mayfair Towers, 28, Mumbai-Pune Road, Wakdewadi, Pune - 411005 Maharashtra, India
<b>Tel. No.:</b>	91-20-6600-6700
<b>Fax No.:</b>	91-20-6600-6701
<b>Branch Office:</b>	401, Mayfair Towers, 28, Mumbai-Pune Road, Wakdewadi, Pune – 411005, Maharashtra, India
<b>Tel. No.:</b>	91-20-6600 6700
<b>Branch Office:</b>	2nd Floor, A-39, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi -110044, India
<b>Tel. No.:</b>	91-11-6600 6700
<b>Branch Office:</b>	2nd Floor, Jaya Mansion, 126, Sarojini Devi Road, Secunderabad – 500003, Telangana, India
<b>Tel. No.:</b>	91-40-6600 6700
<b>Branch Office:</b>	1st Floor, 16 Haudin Road, Ulsoor, Bengaluru – 560042, Karnataka, India
<b>Tel. No.:</b>	91-80-6600 6700
<b>Branch Office:</b>	5th Cross Street,C-23, Thiru-Vi-Ka Industrial Estate, Guindy Chennai – 600032, Tamil Nadu, India
<b>Tel. No.:</b>	91-44-6600 6700

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Sunil Pandurang Dalal
<b>Designation :</b>	Managing Director
<b>Address :</b>	Flat No1, Sharad Vaibhav Aartmentt, Gokhale Cross Road, Model Colony, Pune – 411016, Maharashtra, India

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<b>Date of Birth/Age :</b>	24.05.1963
<b>Qualification :</b>	MMS Finance
<b>Date of Appointment :</b>	10.04.1995
<b>PAN No.:</b>	ADWPD4013B
<b>DIN No.:</b>	00232753
<b>Name :</b>	Mr. Dhananjay Nilkanth Date
<b>Designation :</b>	Director
<b>Address :</b>	Plot No. 3, Rakshak Society, Pune - 411027, Maharashtra, India
<b>Date of Birth/Age :</b>	16/08/1956
<b>Qualification :</b>	BA (Hons), Associate of the Insurance Institute of India, Chartered Insurer of the Chartered Insurance Institute, UK
<b>Date of Appointment :</b>	27.03.2015
<b>PAN No.:</b>	ABUPD4778K
<b>DIN No.:</b>	01030900
<b>Name :</b>	Mr. Satrajit Bhattacharya
<b>Designation :</b>	Nominee Director
<b>Address :</b>	104, HDFC House, Dr. R.K. Shirodkar Road, Parel, Mumbai-400012, Maharashtra, India
<b>Date of Birth/Age :</b>	13.05.1969
<b>Qualification :</b>	Masters of Finance and Control
<b>Date of Appointment :</b>	21.05.2014
<b>PAN No.:</b>	AABPB5924F
<b>DIN No.:</b>	01313351
<b>Name :</b>	Mr. Dasharathi Venkatesh
<b>Designation :</b>	Wholetime Director
<b>Address :</b>	A5, Paradise Towers, 2/1, Baner Road, Baner, Pune-411045, Maharashtra, India
<b>Date of Birth/Age :</b>	08.07.1963
<b>Qualification :</b>	B.E.
<b>Date of Appointment :</b>	10.04.1995
<b>PAN No.:</b>	ACJPV1698L
<b>DIN No.:</b>	02391495
<b>Name :</b>	Sharayu Pandurang Dalal
<b>Designation :</b>	Director
<b>Address :</b>	Flat No.1, 1st Floor, Sharad Vaibhav Apartment, Gokhale Cross Road, Model Colony, Shivaj Inagar, Pune – 411016, Maharashtra, India
<b>Date of Appointment :</b>	23.02.2018
<b>DIN No.:</b>	03173925
<b>Name :</b>	Mr. Anupam Dattatraya Saraph
<b>Designation :</b>	Director
<b>Address :</b>	303, C, Concord Proxima, Opposite Hotel Malvani, Gajali Baner, Pune - 411045, Maharashtra, India
<b>Date of Birth/Age :</b>	31.08.1961

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<b>Qualification :</b>	B Sc., Msc, PHD
<b>Date of Appointment :</b>	24.06.2015
<b>DIN No.:</b>	07208091
<b>Name :</b>	Mr. Munish Mittal
<b>Designation :</b>	Director
<b>Address :</b>	1101/A Hillside, Raheja Vihar, Off Chandivali Farm Road, Andheri (East), Mumbai-400072, Maharashtra, India
<b>Date of Appointment :</b>	10.07.2017
<b>DIN No.:</b>	07533104

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Sunil Pandurang Dalal	1491004
Sharayu Pandurang Dalal	400
D. Venkatesh	565000
Harish Chandrashekar Aiyer	80814
HDFC Bank Limited	499702
HDFC Investments Limited	499702
Mukesh Babu Financial Services Limited	5000
Balance Equity Broking India Private Limited	4900
Sunil Pandurang Dalal and Raghunath Gawde, trustees of Softcell Employee Trust	414500
Deepak Parekh, Vinod Yennemadi and S. S Thakar, trustees of HDFC Welfare Employees Trust	83285
Sanjoy T. Roy	85152
Debashish Sateyendra Basu	10400
Praveen Suryakant Sawant	80814
Jayant Kadambi	62500
L. R. Narayan	40000
Ujwal Narayan Andhari	217990
Raghunath Pandurang Gawde	4925
P Pramananth	2250
Sai Gopal Pullabhatla	2000
Veeraragvan Gopalan	1500
Rajaraman Parasuraman	1000
Gandhali Neeraj More	500
Shrinivas Ramkrishna Patankar	2250
Hansa Parimal Parekh	3200
Sameer Panadare	500
Anjana Vijay Shah	4900
<b>Total</b>	<b>4164188</b>

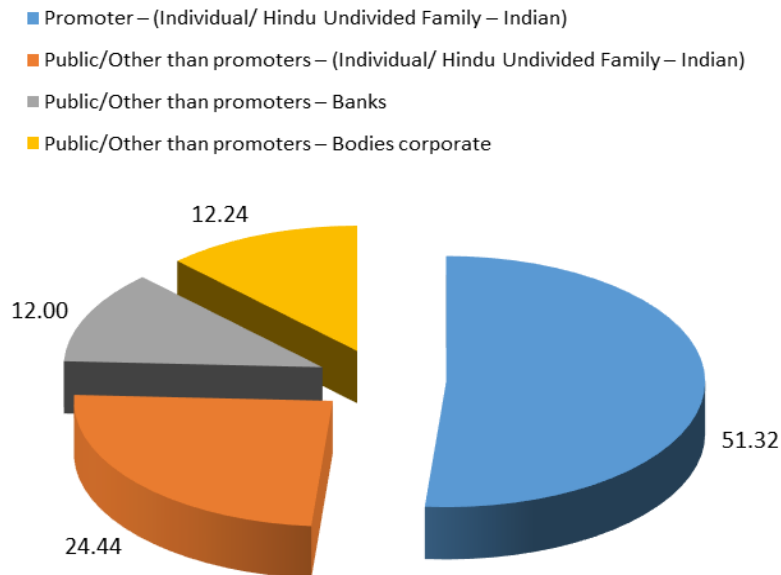
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**Equity Share Break up (Percentage of Total Equity)**

As on 29.09.2017

Category	Percentage
Promoter – (Individual/ Hindu Undivided Family – Indian)	51.32
Public/Other than promoters – (Individual/ Hindu Undivided Family – Indian)	24.44
Public/Other than promoters – Banks	12.00
Public/Other than promoters – Bodies corporate	12.24
<b>Total</b>	<b>100.00</b>

**Share holding pattern**



**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Trading of computer hardware and software.</li> <li>Subject is engaged in the business of selling IT products and providing software and allied services. [Registered Activity]</li> </ul>	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	9961184	Trading in Licensed packaged Software and Computer Hardware

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<b>Brand Names :</b>	Not Divulged
<b>Agencies Held :</b>	Not Divulged
<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information declined by the management	
<b>Bankers :</b>	<b>Bank Name</b>	HDFC Bank Limited
	<b>Branch</b>	Trade Star, J B Nagar, Andheri East, Mumbai – 400059, Maharashtra, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	--
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--

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	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2018 (INR in Million)</b>	<b>31.03.2017 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Rupee term loans from banks	44.669	0.000
	<b>Short-term borrowings</b>		
	Working capital loans from banks	124.892	9.991
	<b>Total</b>	<b>169.561</b>	<b>9.991</b>

<b>Auditors :</b>	
<b>Name :</b>	SRBC and Co LLP Chartered Accountants
<b>Address :</b>	C-401, 4th Floor, Panchshil Tech Park, Yerwada (Near Don Bos Co School), Pune, Maharashtra, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	ACHFS9117R
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprise where Director exercises control:</b>	Softcell Employee Trust (SET)
<b>Enterprise where relatives of Directors have significant influence:</b>	<ul style="list-style-type: none"> <li>• Moneylife Digital Private Limited</li> <li>• Moneylife Advisory Services Private Limited</li> <li>• (formerly known as "Moneylife Smart Savers Network Private Ltd")</li> <li>• Moneylife Foundation</li> <li>• Kensource Information Services Private Limited</li> </ul>

**CAPITAL STRUCTURE**

As on 31.03.2018

**Authorised Capital :**

No. of Shares	Type	Value	Amount
6510000	Equity Shares	INR 10/- each	INR 65.100 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
4164188	Equity Shares	INR 10/- each	INR 41.642 Million

**FINANCIAL DATA**  
*[all figures are in Rupees Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	41.642	41.642	41.642
(b) Reserves and Surplus	563.800	531.472	502.909
(c) Money received against share warrants	0.000	0.000	0.000
(d) Minority interest	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>605.442</b>	<b>573.114</b>	<b>544.551</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	44.669	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	27.500
(d) long-term provisions	9.852	10.080	10.080
<b>Total Non-current Liabilities (3)</b>	<b>54.521</b>	<b>10.080</b>	<b>37.580</b>
(4) Current Liabilities			
(a) Short-term borrowings	124.892	9.991	35.418
(b) Trade payables	548.319	389.710	325.525
(c) Other current liabilities	123.865	75.507	26.007
(d) Short-term provisions	11.058	6.165	2.555
<b>Total Current Liabilities (4)</b>	<b>808.134</b>	<b>481.373</b>	<b>389.505</b>
<b>TOTAL</b>	<b>1468.097</b>	<b>1064.567</b>	<b>971.636</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	74.920	39.536	33.784
(ii) Intangible Assets	75.807	1.708	2.720
(iii) Tangible assets capital work-in-progress	0.000	7.714	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	200.152	0.026	0.026
(c) Deferred tax assets (net)	7.225	14.488	8.703
(d) Long-term loans and advances	212.571	147.675	446.922
(e) Other Non-current assets	13.246	7.281	6.679
<b>Total Non-Current Assets</b>	<b>583.921</b>	<b>218.428</b>	<b>498.834</b>

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(2) Current assets			
(a) Current investments	140.000	0.000	0.000
(b) Inventories	38.670	48.409	42.911
(c) Trade receivables	636.911	466.104	380.557
(d) Cash and bank balances	28.258	31.511	8.580
(e) Short-term loans and advances	39.604	300.115	33.151
(f) Other current assets	0.733	0.000	7.603
<b>Total Current Assets</b>	<b>884.176</b>	<b>846.139</b>	<b>472.802</b>
<b>TOTAL</b>	<b>1468.097</b>	<b>1064.567</b>	<b>971.636</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	<b>SALES</b>			
	Total Revenue from operations	2854.991	3117.886	1889.126
	Other Income	58.588	5.603	14.460
	<b>TOTAL</b>	<b>2913.579</b>	<b>3123.489</b>	<b>1903.586</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	2292.648	2669.121	1584.311
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	9.739	(5.498)	(35.278)
	Employee benefit expense	299.352	239.402	170.966
	Other expenses	197.414	158.192	132.365
	<b>TOTAL</b>	<b>2799.153</b>	<b>3061.217</b>	<b>1852.364</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>114.426</b>	<b>62.272</b>	<b>51.222</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	14.762	3.948	5.471
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>99.664</b>	<b>58.324</b>	<b>45.751</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	49.276	16.547	25.927
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>50.388</b>	<b>41.777</b>	<b>19.824</b>
<b>Less</b>	<b>TAX</b>	18.093	13.214	7.857
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>32.295</b>	<b>28.563</b>	<b>11.967</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			

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**SOFTCELL TECHNOLOGIES LIMITED - 524122 MIRA**

**PAGE NO. : 13**

F.O.B. Value of Exports	12.842	3.922	3.120
<b>TOTAL EARNINGS</b>	<b>12.842</b>	<b>3.922</b>	<b>3.120</b>
<b>IMPORTS</b>			
Components and spare parts	60.314	31.251	53.032
Capital Goods	0.000	0.000	53.032
<b>TOTAL IMPORTS</b>	<b>60.314</b>	<b>31.251</b>	<b>106.064</b>
<b>Earnings / (Loss) Per Share (INR)</b>	<b>7.76</b>	<b>6.86</b>	<b>2.87</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	14.171	0.000	0.000
Net cash flows from (used in) operations	116.231	74.404	8.557
Net cash flows from (used in) operating activities	272.326	29.435	(45.002)

**KEY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin (PAT / Sales)	(%)	1.13	0.92	0.63
Operating Profit Margin (PBIDT/Sales)	(%)	4.01	2.00	2.71
Return on Total Assets (PBT/Total Assets)	(%)	3.43	3.92	2.04
Return on Investment (ROI) (PBT/Networth)		0.08	0.07	0.04
Debt Equity Ratio (Total Debt /Networth)		0.30	0.02	0.07
Current Ratio (Current Asset/Current Liability)		1.09	1.76	1.21

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**EFFICIENCY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Average Collection Days [Sundry Debtors / Income * 365]		81.43	54.57	73.53
Account Receivables Turnover [Income / Sunday Debtors]		4.48	6.69	4.96
Average Payment Days [Sundry Creditors / Purchases * 365]		87.29	53.29	75.00
Inventory Turnover [Operating Income / Inventories]		2.96	1.29	1.19
Asset Turnover [Operating Income / Net Fixed Assets]		0.76	1.27	1.40

**LEVERAGE RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]		0.59	0.45	0.40
Debt Equity Ratio (Borrowings / NetWorth)		0.30	0.02	0.07
Current Liabilities to Networth (Current Liabilities / NetWorth)		1.33	0.84	0.72
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)		0.25	0.09	0.07
Interest Coverage Ratio [PBIT / Financial Charges]		7.75	15.77	9.36

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin [(PAT / Sales) * 100]	(%)	1.13	0.92	0.63
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	2.20	2.68	1.23

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Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	5.33	4.98	2.20
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**SOLVENCY RATIO**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio [Current Assets / Current Liabilities]		1.09	1.76	1.21
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		1.05	1.66	1.10
G-Score Ratio Financial [NetWorth / Total Assets]		0.41	0.54	0.56
G-Score Ratio Debt [Debts / Equity Capital]		4.41	0.24	0.85
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		1.09	1.76	1.21

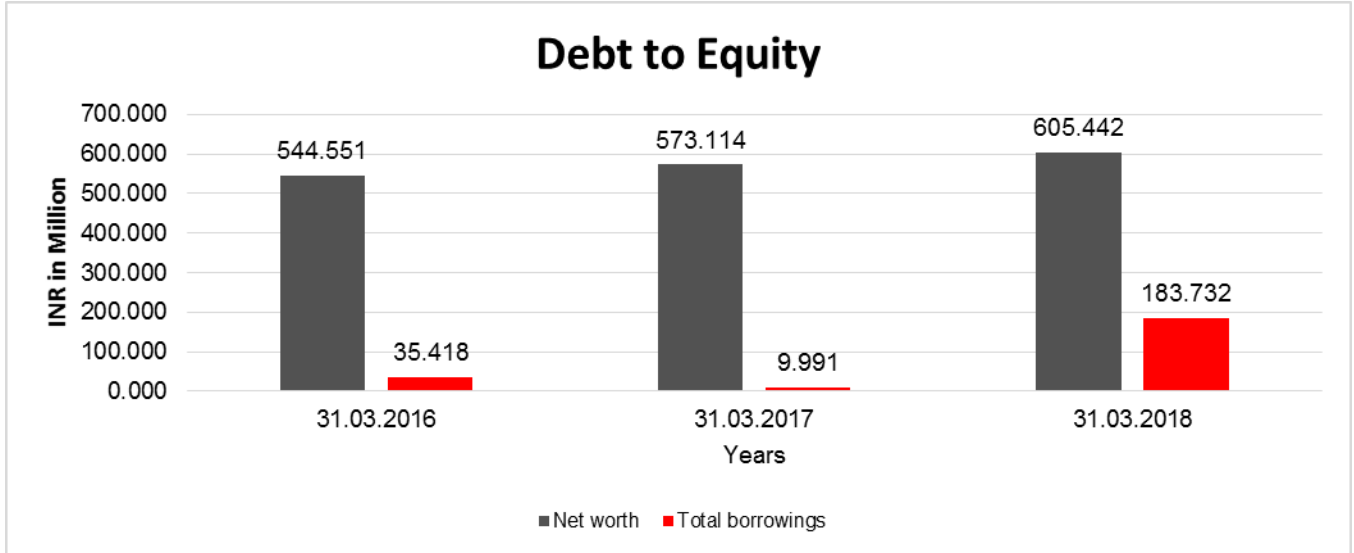
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

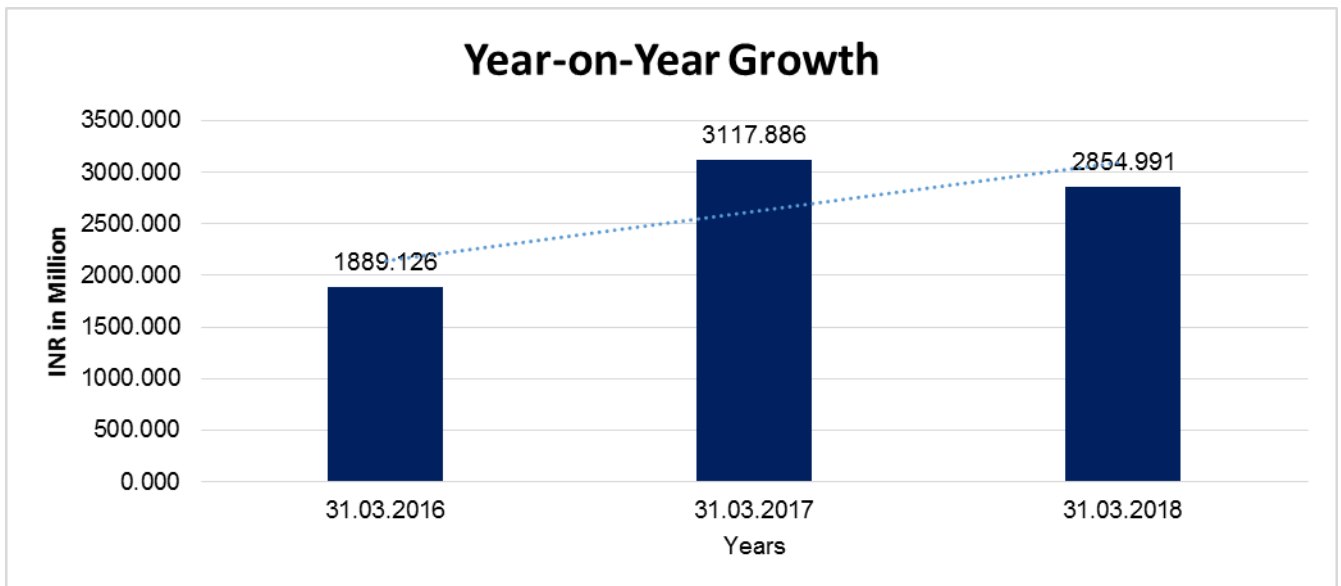
Particular	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Share Capital	41.642	41.642	41.642
Reserves & Surplus	502.909	531.472	563.800
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>544.551</b>	<b>573.114</b>	<b>605.442</b>
Long-term borrowings	0.000	0.000	44.669
Short term borrowings	35.418	9.991	124.892
Current maturities of long-term debts	0.000	0.000	14.171
<b>Total borrowings</b>	<b>35.418</b>	<b>9.991</b>	<b>183.732</b>
<b>Debt/Equity ratio</b>	<b>0.065</b>	<b>0.017</b>	<b>0.303</b>

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**YEAR-ON-YEAR GROWTH**

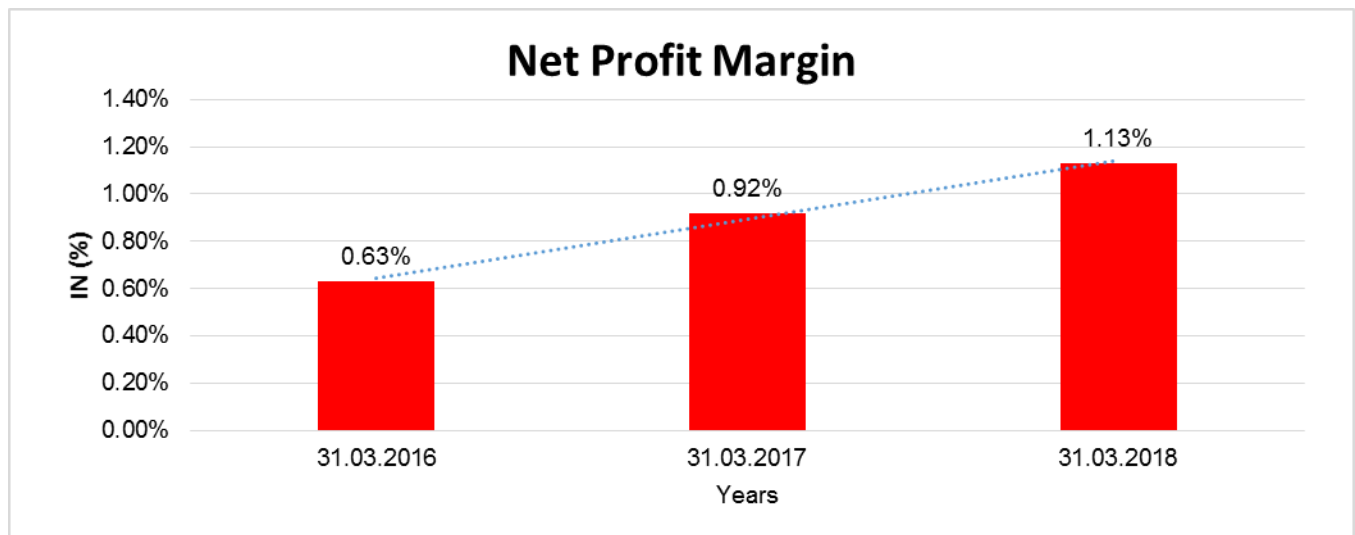
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1889.126	3117.886	2854.991
	0.000	65.044	(8.432)



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1889.126	3117.886	2854.991
Profit/ (Loss)	11.967	28.563	32.295
	<b>0.63 %</b>	<b>0.92 %</b>	<b>1.13 %</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes

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**SOFTCELL TECHNOLOGIES LIMITED - 524122 MIRA**

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15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**CORPORATE INFORMATION**

Subject was incorporated in 1995 and is in the business of selling IT products and providing software and allied services. The Company is headquartered in Mumbai and has sales offices in six major cities in India.

**THE STATE OF COMPANY'S AFFAIRS:**

Performance of the Company during the year was as follows:

Revenue decreased by 6.72% from INR 3120.000 Million to INR 2910.000 Million

PBT grew by 20.61% from INR 41.700 Million to INR 50.300 Million

The Directors are cautiously optimistic that your Company will continue its growth in FY 2018-19. To address the market opportunity, the Company envisages further investments in systems, processes and people to ensure that the growth trajectory continues into the future.

**FUTURE OUTLOOK AND EXPANSION PLAN:**

Enterprise (corporate) segment remained the key focus for the Company during FY 2017-18. The Company was successful in executing its strategy across all industry verticals in the Data Centre solutions space where it

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partnered with leading OEMs such as Symantec, Check Point, Veritas, Vmware, Nutanix and ManageEngine among others.

The Company continued its focus in the discrete manufacturing sector for design, PLM and automation solutions. This is a growing segment where customers are showing interest in the Engineering Services being offered by the Company.

There was a reduction in demand and sales for Apple's mobile devices in the Enterprise segment which resulted in lower revenues in the Mobility business unit, primarily comprising of Apple's products like iPhone, iPad and MacBook. The Company believes that opportunities in the market for Apple's products and mobility solutions will grow in the Enterprise segment. The Company will continue to invest in developing this business.

The Company's investment in Software Group business unit has started to yield results. During the year, the Software Group business unit increased its customer base from 4 to 14 for its portfolio of SAAS based offerings in the retail banking segment. Given the market opportunity, The Company decided to invest in this business during the year and is confident that the Software Group business unit with its enhanced product portfolio will be a market leading solution.

**INDEX OF CHARGES:**

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G60260650	100131476	HDFC BANK LIMITED	03/10/2017	-	-	15000000.0	Trade Star, J B Nagar, Andheri eastMumbaiMH400059IN
2	G60257086	10077287	HDFC BANK LIMITED	13/09/2007	04/10/2017	-	36000000.0	Trade Star, J B Nagar, Andheri eastMumbaiMH400059IN
3	A25574005	90159649	The Shamrao Vithal Co-operative Bank Limited	01/10/1997	18/07/2006	06/10/2007	30000000.0	5, Kanara House, Mogal Lane, MahimMumbaiMH400016IN
4	A25919606	90156677	THE SHAMRAO VITHAL CO-OP. BANK LTD.	01/10/1997	20/06/2000	06/10/2007	5000000.0	MATUNGAMUMBAIMH400016IN
5	Y10256627	90156857	THE SHAMRAO	21/04/1998	-	18/03/2000	1500000.0	MATUNGAMUMBAIMH400016IN

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			VITHAL CO-OP. BANK LTD.					
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**FIXED ASSETS**

- Buildings
- Furniture and fixtures
- Motor vehicles
- Vehicles
- Office equipment
- Computer equipments

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.55
UK Pound	1	INR 88.27
Euro	1	INR 79.61

**INFORMATION DETAILS**

Information Gathered by :	GYT
Analysis Done by :	VIV
Report Prepared by :	JYO

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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