

## MIRA INFORM REPORT

<b>Report No. :</b>	524512
<b>Report Date :</b>	10.08.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	TAURUS PACKAGING PRIVATE LIMITED
<b>Formerly Known As :</b>	MAHESHWARI CONSULTANTS PRIVATE LIMITED
<b>Registered Office :</b>	56A/13, Rama Road, Industrial Area, New Delhi-110015
<b>Tel. No.:</b>	91-11-45063741/ 42
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	08.05.1986
<b>CIN No.:</b> [Company Identification No.]	U74899DL1986PTC024164
<b>Capital Investment / Paid-up Capital :</b>	INR 17.983 Million
<b>PAN No.:</b> [Permanent Account No.]	AABCT5461C
<b>GSTN :</b> [Goods & Service Tax Registration No.]	09AABCT5461C1ZH (Uttar Pradesh) 07AABCT5461C1ZL (New Delhi)
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufactures of Flexible Packing Materials. [Registered Activity]
<b>No. of Employees :</b>	Not Divulged

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
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A	Acceptable Risk	Business dealings permissible with moderate risk of default
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<b>Maximum Credit Limit :</b>	USD 350000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1986. The company is a manufacturer and exporter of flexible packaging laminates.</p> <p>As per the financial records of 2017, the company has achieved a decent growth of 45.35% in its revenue as compared to the previous year's revenue and has gained an average net profit margin of 2.70%.</p> <p>The company possesses satisfactory financial position marked by adequate network base along with low debt balance sheet profile and acceptable liquidity position.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**EXTERNAL AGENCY RATING**

Rating Agency Name	CRISIL
Rating	Long Term Loans (BB)
Rating Explanation	Moderate risk of default.
Date	28.09.2017

Rating Agency Name	CRISIL
Rating	Short Term Loans (A4+)
Rating Explanation	Minimal degree of safety and very high credit risk.
Date	28.09.2017

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 10.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED BY**

Name :	Mr. Chetan Jain
Designation :	Director
Contact No.:	91-9310616040
Date :	09.08.2018

**LOCATIONS**

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<b>Registered Office :</b>	56A / 13 Rama Road, Industrial Area, New Delhi-110015, India
<b>Tel. No.:</b>	91-11-45063741/42
<b>Mobile No.:</b>	91-9310616040 [Mr. Chetan Jain]
<b>Fax No.:</b>	91-45063741/42
<b>E-Mail :</b>	<a href="mailto:atulfca@yahoo.com">atulfca@yahoo.com</a> <a href="mailto:tppl@tauruspackaging.com">tppl@tauruspackaging.com</a> <a href="mailto:info@tauruspackaging.com">info@tauruspackaging.com</a> <a href="mailto:accounts@tauruspackaging.com">accounts@tauruspackaging.com</a> <a href="mailto:info@taurus.asia">info@taurus.asia</a>
<b>Website :</b>	<a href="http://www.tauruspackaging.com">www.tauruspackaging.com</a>
<b>Factory 1 :</b>	Plot No. 53, Toy City, Udyog Kendra, Ecotech- III, Gautam Budha Nagar, Greater Noida-201306, Uttar Pradesh, India
<b>Tel. No.:</b>	91-120-2353540
<b>Fax No.:</b>	91-120-2353541
<b>Factory 2 :</b>	D-139-141, EPIP Site-V, UPSIDC Industrial Area, Greater Noida - 201308, Uttar Pradesh, India

**DIRECTORS**

As on 31.03.2017

<b>Name :</b>	Mr. Rajesh Kumar Jain		
<b>Designation :</b>	Director		
<b>Address :</b>	C 50, Ff Shivaji Park, Punjabi Bagh, New Delhi – 110026, India		
<b>Date of Birth/Age :</b>	18.01.1957		
<b>Date of Appointment :</b>	15.01.2011		
<b>DIN No.:</b>	00367178		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U25209DL2010PTC211063	TAURUS THERMOPLASTICS PRIVATE LIMITED	03/12/2010	-
<b>Name :</b>	Mrs. Nisha Jain		
<b>Designation :</b>	Director		
<b>Address :</b>	56a/13, Rama Road, Industrial Area, New Delhi – 110015, India		
<b>Date of Birth/Age :</b>	20.09.1955		
<b>Date of Appointment :</b>	25.10.2010		
<b>DIN No.:</b>	00367253		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U25209DL2010PTC211063	TAURUS THERMOPLASTICS PRIVATE LIMITED	03/12/2010	-

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<b>Name :</b>	Mr. Chetan Jain
<b>Designation :</b>	Director
<b>Address :</b>	Plot No 53, Toy City Udyog Kendra Greater, Noida – 201306, Uttar Pradesh, India
<b>Date of Birth/Age :</b>	22.08.1983
<b>Date of Appointment :</b>	25.10.2010
<b>DIN No.:</b>	03292881
<b>Name :</b>	Mr. Vipin Kumar
<b>Designation :</b>	Director
<b>Address :</b>	7/245, 1st Floor, Nirankari Colony, North West Delhi, Dr. Mukherjee Nagar, New Delhi-110019, India
<b>Date of Appointment :</b>	03.10.2017
<b>DIN No.:</b>	03589212

**MAJOR SHAREHOLDERS**

**AS ON: 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Anupama Singh	60000
Asha Jain	20000
Anup Singh	198500
Chetan Jain	102500
D K Singh	1250
Ghanshyam Kumar Jha	4375
Harikesh Prajapati	2500
Hari Shyam Thakur	49200
Hemendra Singh	12500
Indra Kant Jha	1875
Jeewan Chandra	2500
Jitender Chauhan	3750
Jitendra Singh	117625
Lalit Singh	7000
Manish Sharma	5625
Manu Jain	21000
Mahender Sharma	13000
Milapsingh	5625
M. L. Jain HUF	229110
Nisha Jain	224500
Om Prakash	12500
Rajesh Kumar Jain HUF	271400
Ram Kumar Patel	1250
Ramsochan	49600

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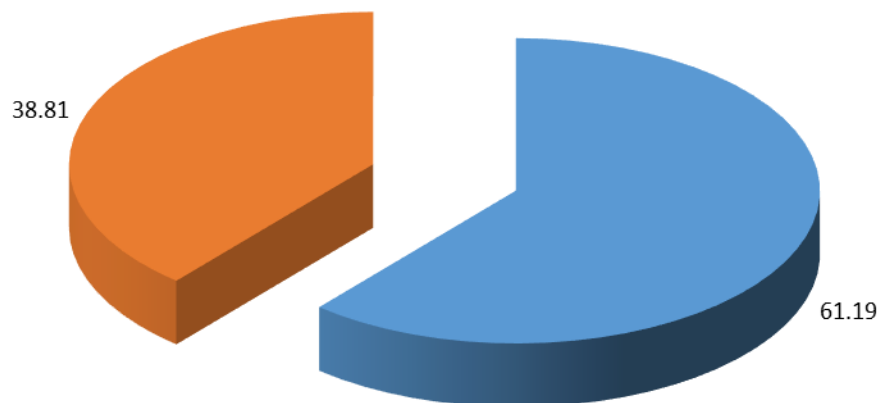
Rajesh Kumar Jain		213700
Ratneshwar Singh		89000
Roop Kishore		38750
Shalini Jain		8000
Shailash Jain		10200
Sobhita Gupta		21500
<b>Total</b>		<b>1798335</b>

**AS ON: 30.03.2017**

Equity Share Breakup	Percentage of Holding
<b>Category</b>	
Promoters (Individual/Hindu Undivided Family - Indian)	61.19
Public/Other than promoters (Individual/Hindu Undivided Family - Indian)	38.81
<b>Total</b>	<b>100.00</b>

### Share holding pattern

- Promoters (Individual/Hindu Undivided Family - Indian)
- Public/Other than promoters (Individual/Hindu Undivided Family - Indian)



### BUSINESS DETAILS

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<b>Line of Business :</b>	Manufactures of Flexible Packing Materials. [Registered Activity]	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	99831418	Engineering Service including Design Products
	25202	Plastic Product
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>		
<b>Selling :</b>	Not Divulged	
<b>Purchasing :</b>	Not Divulged	

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Not Divulged	
<b>Bankers :</b>	<b>Banker Name :</b>	Punjab National Bank
	<b>Branch :</b>	Naraina Vihar, New Delhi – 110028, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--

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	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
	<b>Remark :</b>	--
	<ul style="list-style-type: none"> <li>State Bank of India, B- 4/ 7, Prince Road, Model Town- 1, Delhi - 110009, India</li> </ul>	

<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
		<b>(INR In Million)</b>	<b>(INR In Million)</b>
	<b>LONG-TERM BORROWINGS</b>		
	Term loan from Banks	3.665	0.607
	Term loan from –others	20.061	25.741
	<b>SHORT TERM BORROWINGS</b>		
	Term loan from Banks	61.500	62.894
	<b>Total</b>	<b>85.226</b>	<b>89.242</b>

<b>Finance Institution:</b>	<ul style="list-style-type: none"> <li>Reliance Capital Limited</li> <li>Electronica Finance Limited</li> <li>Tata Capital Financial Services Limited</li> </ul>
<b>Auditors :</b>	
<b>Name :</b>	Jugal Arora and Company Chartered Accountants
<b>Address :</b>	3A/167, 1 <sup>st</sup> Floor, Opposite Chimnibai Dharamshalla, N.I.T., Faridabad – 121001, Haryana, India
<b>Tel. No.:</b>	91129-4037461
<b>Mobile No.:</b>	91-9810695796/ 9811026167
<b>Fax No.:</b>	
<b>E-Mail :</b>	<a href="mailto:Jugal.ar@gmail.com">Jugal.ar@gmail.com</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAIFJ9370Q
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises over which any person as described :</b>	Taurus Thermoplastics Private Limited

**CAPITAL STRUCTURE**

AS ON: 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
2000000	Equity Shares	INR 10/- each	INR 20.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1798335	Equity Shares	INR 10/- each	INR 17.983 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	17.983	17.983	17.983
(b) Reserves & Surplus	104.396	91.483	83.660
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>122.379</b>	<b>109.466</b>	<b>101.643</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	26.560	42.356	39.257
(b) Deferred tax liabilities (Net)	0.834	0.972	0.528
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>27.394</b>	<b>43.328</b>	<b>39.785</b>
(4) Current Liabilities			
(a) Short term borrowings	61.500	62.894	65.966
(b) Trade payables	182.978	62.223	58.935
(c) Other current liabilities	38.519	9.556	0.646
(d) Short-term provisions	8.329	4.007	2.327
<b>Total Current Liabilities (4)</b>	<b>291.326</b>	<b>138.680</b>	<b>127.874</b>
<b>TOTAL</b>	<b>441.099</b>	<b>291.474</b>	<b>269.302</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	51.945	55.802	56.106
(ii) Intangible Assets	12.500	0.000	0.000
(iii) Capital work-in-progress	9.001	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	23.526	15.206	13.484
(e) Other Non-current assets	10.317	11.819	6.871
<b>Total Non-Current Assets</b>	<b>107.289</b>	<b>82.827</b>	<b>76.461</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	128.981	81.046	106.911
(c) Trade receivables	170.237	86.575	72.576
(d) Cash and cash equivalents	5.484	7.907	5.467
(e) Short-term loans and advances	17.006	25.797	7.887
(f) Other current assets	12.102	7.322	0.000
<b>Total Current Assets</b>	<b>333.810</b>	<b>208.647</b>	<b>192.841</b>
<b>TOTAL</b>	<b>441.099</b>	<b>291.474</b>	<b>269.302</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	491.481	338.136	335.346
	Other Income	3.665	1.657	0.994
	<b>TOTAL</b>	<b>495.146</b>	<b>339.793</b>	<b>336.340</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	382.452	253.039	103.555
	Purchases of Stock-in-Trade	0.000	0.000	269.294
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(14.515)	1.715	(106.911)
	Employees benefits expense	36.369	26.444	23.954
	Manufacturer expenses	0.000	0.000	10.586
	Other expenses	40.184	21.189	8.073
	<b>TOTAL</b>	<b>444.490</b>	<b>302.387</b>	<b>308.551</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>50.656</b>	<b>37.406</b>	<b>27.789</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>17.157</b>	<b>18.109</b>	<b>15.167</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>33.499</b>	<b>19.297</b>	<b>12.622</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>12.053</b>	<b>6.924</b>	<b>6.345</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>21.446</b>	<b>12.373</b>	<b>6.277</b>
<b>Less</b>	<b>TAX</b>	<b>8.191</b>	<b>4.551</b>	<b>2.069</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>13.255</b>	<b>7.822</b>	<b>4.208</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>7.37</b>	<b>4.35</b>	<b>2.34</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	28.380	0.000	0.000
Cash generated from operations	72.446	NA	NA
Net cash flows from (used in) operations	NA	NA	NA
Net cash flows from (used in) operating activity	68.440	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	126.43	93.45	78.99
Account Receivables Turnover (Income / Sundry Debtors)	2.89	3.91	4.62
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	174.63	89.75	57.69
Inventory Turnover (Operating Income / Inventories)	0.39	0.46	0.26
Asset Turnover (Operating Income / Net Fixed Assets)	0.69	0.67	0.50

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.79	0.62	0.62
Debt Equity Ratio (Total Liability / Networth)	0.95	0.96	1.04
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.38	1.27	1.26
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.60	0.51	0.55

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Interest Coverage Ratio (PBIT / Financial Charges)	2.95	2.07	1.83
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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.70	2.31	1.25
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.00	2.68	1.56
Return on Investment (ROI) ((PAT / Networth) * 100)	%	10.83	7.15	4.14

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.15	1.50	1.51
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.70	0.92	0.67
G-Score Ratio Financial (Networth / Total Assets)		0.28	0.38	0.38
G-Score Ratio Debt (Debts / Equity Capital)		6.48	5.85	5.85
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.15	1.50	1.51

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

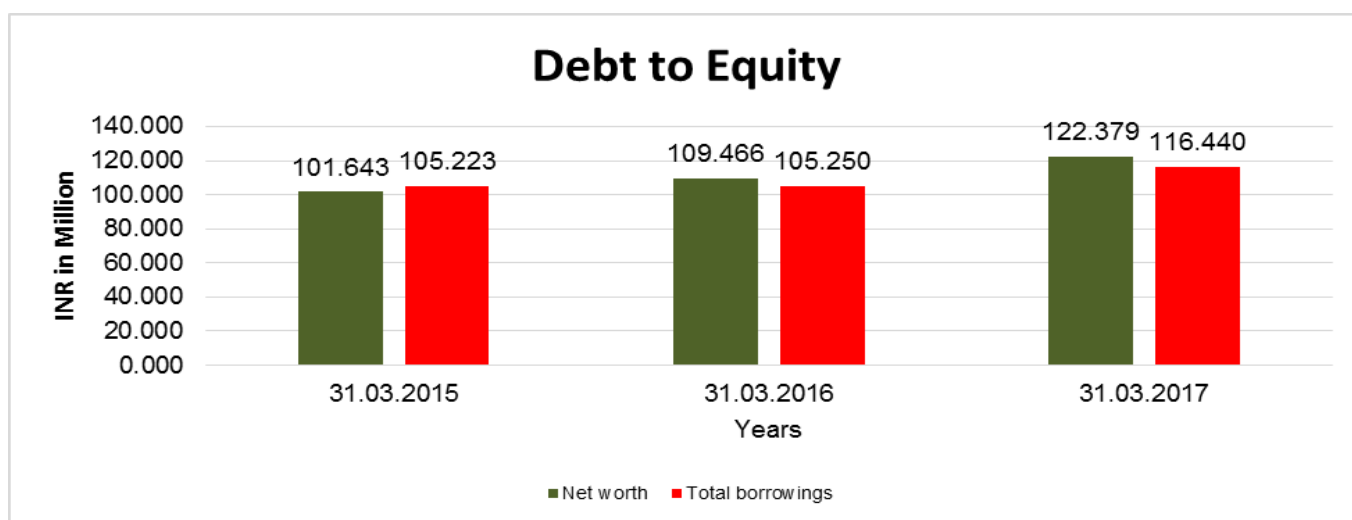
**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	17.983	17.983	17.983
Reserves & Surplus	83.660	91.483	104.396

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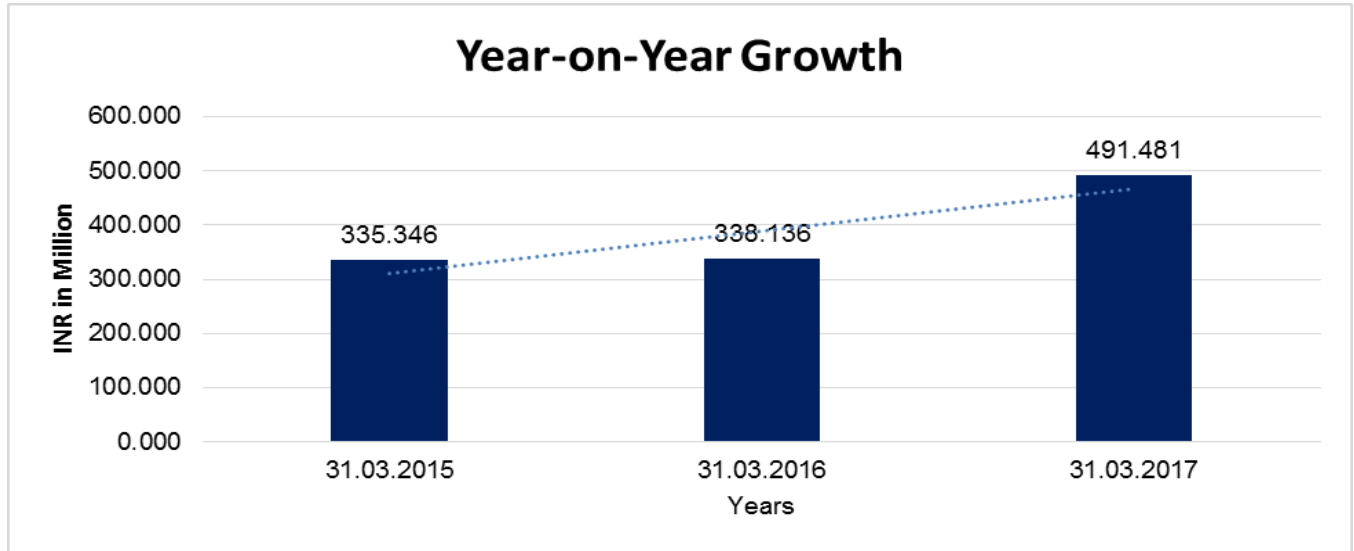
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>101.643</b>	<b>109.466</b>	<b>122.379</b>
long-term borrowings	39.257	42.356	26.560
Short term borrowings	65.966	62.894	61.500
Current maturities of long-term debts	0.000	0.000	28.380
<b>Total borrowings</b>	<b>105.223</b>	<b>105.250</b>	<b>116.440</b>
<b>Debt/Equity ratio</b>	<b>1.035</b>	<b>0.961</b>	<b>0.951</b>



**YEAR-ON-YEAR GROWTH**

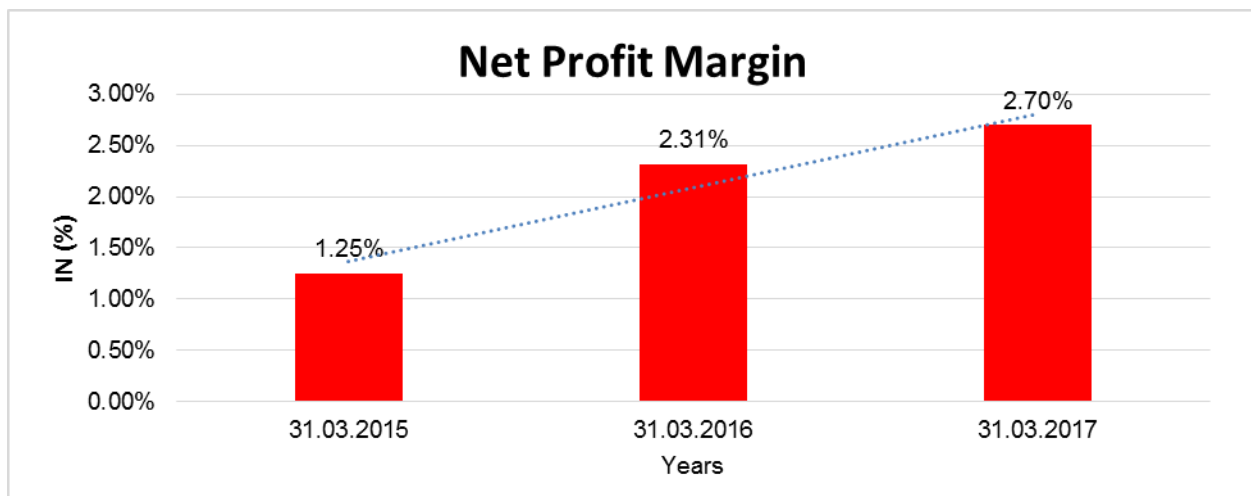
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	335.346	338.136	491.481
		<b>0.832</b>	<b>45.350</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	335.346	338.136	491.481
Profit /(Loss)	4.208	7.822	13.255
	<b>1.25%</b>	<b>2.31%</b>	<b>2.70%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last two/ three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**STATE OF COMPANY'S AFFAIR:**

The Company has done business in manufactures of Flexible Packing Materials and the turnover of the Company is INR 491.481 million as compared to INR 338.136 million in the last year and the Company is trying hard to improve its financial position.

**CORPORATE INFORMATION:**

The Company incorporated in India on 8<sup>th</sup> Day of May 1986. The company Registered Office of the company is situated at 56A/13, Rama Road, Industrial Area, New Delhi-110015.

**UNSECURED LOANS**

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
<b>LONG-TERM BORROWINGS</b>		
Term loans from Others	2.834	16.008
<b>Total</b>	<b>2.834</b>	<b>16.008</b>

**CHANGE OF ADDRESS:**

Registered address of the company has been shifted from A-6, C Block Centre, Maraina Vihar, New Delhi – 110028, India to present address w.e.f. 01.09.2007.

**INDEX OF CHARGES**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modifica tion	Date of Satisfa ction	Amount	Address
1	G870992 48	100139 896	ICICI BANK LIMITED	01/12/201 7	27/03/20 18	-	135000000.0	ICICI Bank Tower, Near Chakli Circle, Old Padra Road, VadodaraG u390007IN
2	G870999 58	100139 893	ICICI BANK LIMITED	01/12/201 7	27/03/20 18	-	26000000.0	ICICI Bank Tower, Near Chakli Circle,Old Padra RoadVado daraGu390

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								007IN
3	G285067 80	100063 996	TATA CAPITAL FINANCIAL SERVICES LIMITED	09/08/201 6	-	-	13500000.0	One ForbesDr V B Gandhi Marg, FortMumba iMH400001 IN
4	C755672 14	106122 81	RELIANCE CAPITAL LTD	30/12/201 5	-	-	4672828.0	"H" BLOCK 1ST FLOOR Dhirubhai Ambani Knowledge City, Koparkhair neNavi MumbaiMH 400710IN
5	G838040 62	103155 25	STATE BANK OF INDIA	10/10/201 1	10/12/20 12	19/03/2 018	98300000.0	B-4/7, PRINCE ROAD, MODEL TOWN- 1DELHIDL 110009IN
6	G793515 57	103342 08	STATE BANK OF INDIA	02/02/201 2	15/07/20 13	23/02/2 018	104500000.0	B-4/7, PRINCE ROAD MO DEL TOWN- IDELHIDL1 10085IN
7	G776276 02	105179 02	ELECTRONIC A FINANCE LIMITED	27/08/201 4	-	15/02/2 018	9500000.0	128/A, Plot No.3,Kailas hchandra Appartmen ts,Paud Road, KothrudPu neMH4110 38IN
8	G776271 23	105226 65	ELECTRONIC A FINANCE LIMITED	23/09/201 4	-	12/02/2 018	27152547.0	128/A, Plot No.3,Kailas hchandra Appartmen ts,Paud Road, KothrudPu

								neMH4110 38IN
9	G776274 38	100058 851	ELECTRONIC A FINANCE LIMITED	01/10/201 6	-	12/02/2 018	7950000.0	128/A, Plot No.3,Kailas hchandra Appartmen ts,Paud Road, KothrudPu neMa4110 38IN
10	G776270 57	100070 588	ELECTRONIC A FINANCE LIMITED	03/10/201 6	-	12/02/2 018	7000000.0	128/A, Plot No.3,Kailas hchandra Appartmen ts, Paud Road, KothrudPu neMa4110 38IN

**FIXED ASSETS:**

- Computers
- Factory Building
- Furniture and Fixtures
- Leasehold Land
- Plant and Machinery
- Office Equipment
- Vehicle
- Scooters
- Goodwill

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.05
UK Pound	1	INR 90.30
Euro	1	INR 80.54

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SWT
<b>Analysis Done by :</b>	NYT
<b>Report Prepared by :</b>	MTN

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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