

MIRA INFORM REPORT

Report No. :	524338
Report Date :	10.08.2018

IDENTIFICATION DETAILS

Name :	TE CONNECTIVITY INDIA PRIVATE LIMITED (w.e.f. 29.08.2012)
Formerly Known As :	TYCO ELECTRONICS CORPORATION INDIA PRIVATE LIMITED TYCO ELECTRONIC CORPORATION LIMITED (w.e.f 24.02.2000) AMP INDIA LIMITED (w.e.f 30.06.1998) AMP INDIA PRIVATE LIMITED
Registered Office :	"TE PARK" Site No. 22 B, Doddenakundi Industrial Area, Bangalore – 560048, Karnataka
Tel. No.:	91-80-30481500
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	07.12.1993
CIN No.: [Company Identification No.]	U31909KA1993PTC015007
Capital Investment / Paid-up Capital :	INR 405.000 million
IEC No.: [Import-Export Code No.]	0793017505
PAN No.: [Permanent Account No.]	AABCT7374C
GSTN : [Goods & Service Tax Registration No.]	27AABCT7374C1ZB
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in manufacture and trading of connectors, cable assemblies and other interconnection devices. Subject also provides engineering services

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	and back office services to other group companies across the globe. (Registered Activity and also Confirmed by management)
No. of Employees :	1000 (Approximately)

RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Maximum Credit Limit :	USD 11300000
Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1993. It is a subsidiary of Tyco Electronics Singapore Pte Limited.</p> <p>The company is engaged in manufacture and trading of connectors, cable assemblies and other interconnection devices. Subject also provides engineering services and back office services to other group companies across the globe.</p> <p>As per the financial records of 2017, the company has achieved a satisfactory growth of 14% as compared to the previous year but has incurred operational losses.</p> <p>Rating takes into consideration the long established track record of the company, financial and managerial support that the company derives from its holding company and sound financial position of the company backed by strong net worth base.</p> <p>Business is active. Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 10.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

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Name :	Ms. Amuda
Designation :	Admin Department
Contact No.:	91-80-33195000
Date :	08.08.2018

LOCATIONS

Registered Office :	"TE PARK" Site No. 22 B Doddenakundi Indl Area, Bangalore – 560048, Karnataka, India
Tel. No.:	91-80-30481500 / 33195000
Fax No.:	91-80-40115001
E-Mail :	ravis@tycoelectronics.com ravis@te.com bhagya@te.com in.marcomm@te.com indiapartner@te.com in.ampact@te.com bhagya@te.com
Website :	http://www.te.com
Corporate Office :	Mobius Tower 1, Ground Floor, SJRI Park (Opposite Sathya Sai Hospital), EPIP Industrial Area, Whitefield, Bangalore – 560066, Karnataka, India
Tel. No.:	91-80-40115000
Fax No.:	91-80-40115030
Factory 1 :	No. 4, Maruthi Industrial Estate, Hoody Rajapalya, Whitefield Main Road, Mahadevapura, Bangalore – 560048, Karnataka, India
Tel. No.:	91-80-26453014/ 28410200
Fax No.:	91-80-28453038/ 28410210
Factory 2 :	Gat No.1122, 1129, 1140, 1295, Village – Shirwal, Taluka – Khandala, Satara - 412801, Maharashtra, India
Tel. No.:	91-2169-246000
Factory 3 :	Survey 186/3, Hoody, Bangalore, Karnataka, India
Factory 4 :	Survey # 36/15 Building No 2, Unique Industrial Estate, Dhupal Nagar Waliv Village Vasai(East), Mumbai-401208, Maharashtra, India
Branch Office 1 :	1 st Floor, No-5, Shalimar House Comm, Center Saket, Delhi - 110017, India
Tel. No.:	91-11-26864107
Branch Office 2 :	Cochin Special Economic Zone Plot No. 44, Cochin-Kakkanand-682037, Kerala, India
Branch Offices :	Located at:

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	<ul style="list-style-type: none"> • Ahmedabad • Chennai • Cochin • Noida • Hyderabad • Kolkata • Mumbai • Pune
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DIRECTORS

As on 31.03.2018

Name :	Mr. Arun Hari Kakatkar		
Designation :	Managing Director		
Address :	# 2143, Prestige South Ridge, Survey No. 125 BSK, 3rd Stage, Bangalore - 560085, Maharashtra, India		
Date of Birth/Age :	30.11.1970		
Date of Appointment :	31.03.2017		
PAN No.:	AAZPK1994J		
DIN No.:	05305918		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U29199KA1995PTC032692	TYCO ELECTRONICS SYSTEMS INDIA PRIVATE LIMITED	26/09/2014	-
U29299KL1995PLC009664	CII GUARDIAN INTERNATIONAL LIMITED	28/09/2016	-
U74999MH1984PTC033786	RAYCHEM-RPG PRIVATE LIMITED	15/12/2015	-
Name :	Mr. Sunil Rawat		
Designation :	Whole-Time Director		
Address :	G-206, Habitat Splendor Gopalan Enterprises, ITPL Main Road, Near CMRIT College Brookefield, Marathah Alli Colon, Bangalore-560037, Karnataka, India		
Date of Appointment :	16.09.2016		
DIN No.:	07608756		
Name :	Mr. Viswanath Srinivasan		
Designation :	Whole-Time Director		
Address :	No.401, The Good Earth, 1 Cambridge 2nd Cross Road, Ulsoor 51st Division, Bangalore - 560008, Karnataka, India		
Date of Birth/Age :	50 Years		
Qualification :	ICWA		
Date of Appointment :	27.11.2014		
PAN No.:	ABTPV7344J		

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DIN No.:	01758140		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U31909KA1988PTC063917	XOL TECHNOLOGIES PRIVATE LIMITED	31/08/2012	-
Name :	Mr. Rahul Kshitij Mathur		
Designation :	Whole-Time Director		
Address :	Villa No. 2, Vaswani Whispering Palms Outer Ring Road, Opposite Vims Hospital, Marathahalli, Bangalore-560037, Karnataka, India		
Date of Appointment :	29.06.2017		
DIN No.:	00032451		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U29299KL1995PLC009664	CII GUARDIAN INTERNATIONAL LIMITED	05/03/2015	-
U31101KA1991PTC012527	HET DEVISCH PRIVATE LIMITED	01/09/2007	-
Name :	Mr. Uday Tukaram Sagvekar		
Designation :	Director		
Address :	B301, Salarpuria Splendor Apartments, Airport Road, Bangalore-560017, Karnataka, India		
Date of Birth/Age :	29.10.1969		
Date of Appointment :	23.12.2016		
DIN No.:	07571507		
Name :	Michael Thomas Gerosa		
Designation :	Director		
Address :	Kapfstrasse 3B Sankt Gallen Balgach 9436 Ch		
Date of Appointment :	10.04.2018		
DIN No.:	08107100		

KEY EXECUTIVES

Name :	Perur Phaneendra
Designation :	Company Secretary
Address :	# E 88, Ward No.197,Shobha Nilaya,13th B Cross, Ganapathipura, Vasanthapura, Behind Maruthi Temple, Konanakunte Bangalore South, Bangalore 560062 , Karnataka, India
Date of Birth/Age :	17.12.1959
Date of Appointment :	01.07.2016
PAN No.:	AGAPP2420M

Name :	Ms. Amuda
Designation :	Admin Department

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MAJOR SHAREHOLDERS

As on 31.03.2017

Names of Equity Shareholders	No. of Shares
Tyco Electronics Singapore Pte Limited, Singapore	40481256
Tyco Electronics Netherlands India Cooperatief U.A	1
Total	40481257

Names of Preference Shareholders	No. of Shares
Tyco Electronics Singapore Pte Limited, Singapore	456144140
Total	456144140

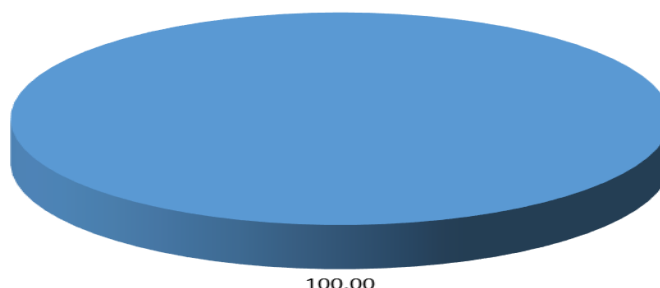
Equity Share Break up (Percentage of Total Equity)

As on 28.09.2017

Category	Percentage
Promoters (Body corporate)	100.00
Total	100.00

Share holding pattern

■ Promoters (Body corporate)



BUSINESS DETAILS

Line of Business :	Subject is engaged in manufacture and trading of connectors, cable assemblies and other interconnection devices. Subject also provides engineering services and back office services to other group companies across the globe. (Registered Activity and also Confirmed by management)
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Products / Services :	Item Code No. 85367000	Products/Services Description Connectors for Optical Fibres, Optical Fibre Bundles or Cables
	NIC Code No. 26	Products/Services Description Manufacture of computer, electronic and optical products
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :		
Selling :	L/C, Advance Payment, Cheque and Cash	
Purchasing :	L/C, Advance Payment, Cheque and Cash	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Wholesalers, Retailers and End Users	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark:	--	
No. of Employees :	1000 (Approximately)	
Bankers :	Banker Name :	Bank of America
	Branch :	Salarpuria Windsor, 5 th Floor, No.3, Wing-B, Ulsoor Road, Bangalore-560042, Karnataka
	Person Name (With Designation) :	--
	Contact Number :	91-80-66006203 (Ringin)
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--
Auditors :	Name :	Deloitte Haskins and Sells Chartered Accountants
	Address :	Deloitte Centre, Anchorage II, 100/2, Richmond Road, Bangalore- 560025, Karnataka, India
	Income-tax PAN of auditor or auditor's firm :	AACFD3771D

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Memberships :	Not Available
Collaborators :	Not Available
Holding company :	Tyco Electronics Singapore Pte. Limited, Singapore
Ultimate Holding Company :	TE Connectivity Limited , Switzerland
Fellow Subsidiary Companies :	<ul style="list-style-type: none"> • TE Connectivity Solutions GmbH, Germany • Tyco Electronics HK Limited • TE Connectivity Corporation formerly known as Tyco Electronics Corporation • Tyco Electronics Japan G.K. • Tyco Electronic Middle • Tyco Electronics A M P (Germany) GmbH • Deutsch India Power Connectors Private Limited • Tyco Electronics ETA Limited • TE Connectivity Services India Private Limited • TE Connectivity Germany GmbH • Tyco Electronics (Dongguan) Limited • The Whitaker Corporation • Tyco Electronics Service

CAPITAL STRUCTURE

As on 28.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
66000000	Equity Shares	INR 10/- each	INR 660.000 Million
700000000	Preference Shares	INR 1/- each	INR 700.000 Million
	Total		INR 1360.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
40481257	Equity Shares	INR 10/- each	INR 404.813 Million
456144140	Preference Shares	INR 1/- each	INR 456.144 Million
	Total		INR 860.957 Million

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As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
66000000	Equity Shares	INR 10/- each	INR 660.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
40500000	Equity Shares	INR 10/- each	INR 405.000 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	405.000	405.000	960.960
(b) Reserves & Surplus	3549.000	3732.000	4744.080
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	3954.000	4137.000	5705.040
(3) Non-Current Liabilities			
(a) long-term borrowings	1579.000	1626.000	1204.360
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	195.000	133.000	0.000
(d) long-term provisions	128.000	52.000	105.570
Total Non-current Liabilities (3)	1902.000	1811.000	1309.930
(4) Current Liabilities			
(a) Short term borrowings	173.000	158.000	0.000
(b) Trade payables	1020.000	1112.000	1895.760
(c) Other current liabilities	363.000	929.000	116.190
(d) Short-term provisions	163.000	147.000	155.010
Total Current Liabilities (4)	1719.000	2346.000	2166.960
TOTAL	7575.000	8294.000	9181.930
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1463.000	1323.000	1525.680
(ii) Intangible Assets	179.000	174.000	387.940
(iii) Capital work-in-progress	309.000	919.000	826.430
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	176.000	206.000	308.280
(d) Long-term Loan and Advances	216.000	312.000	1124.610
(e) Other Non-current assets	1277.000	1262.000	84.400
Total Non-Current Assets	3620.000	4196.000	4257.340
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	942.000	1010.000	1775.370
(c) Trade receivables	1027.000	946.000	1886.130
(d) Cash and cash equivalents	1090.000	1640.000	757.220
(e) Short-term loans and advances	0.000	0.000	487.830
(f) Other current assets	896.000	502.000	18.040
Total Current Assets	3955.000	4098.000	4924.590
TOTAL	7575.000	8294.000	9181.930

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	7017.000	6155.000	10639.170
	Other Income	219.000	93.000	36.130
	TOTAL	7236.000	6248.000	10675.300
Less	EXPENSES			
	Cost of Materials Consumed	2466.000	2506.000	4021.740
	Purchases of Stock-in-Trade	226.000	134.000	1775.300
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(29.000)	47.000	(198.470)
	Employees benefits expense	1443.000	1392.000	1767.440
	Other expenses	2784.000	1962.000	2790.630
	TOTAL	6890.000	6041.000	10156.640
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	346.000	207.000	518.660
Less	FINANCIAL EXPENSES	80.000	69.000	16.820
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	266.000	138.000	501.840
Less/ Add	DEPRECIATION/ AMORTISATION	218.000	170.000	266.990
	PROFIT/ (LOSS) BEFORE TAX	48.000	(32.000)	234.850
Less	TAX	200.000	(20.000)	89.690
	PROFIT/ (LOSS) AFTER TAX	(152.000)	(12.000)	145.160
	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	4783.000	NA	4994.950

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	TOTAL EARNINGS	4783.000	NA	4994.950
	Earnings / (Loss) Per Share (INR)	(3.75)	(0.29)	3.59

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	529.000	324.000	(154.100)
Net cash flows from (used in) operating activity	489.000	228.000	(348.020)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	53.42	56.10	64.71
Account Receivables Turnover (Income / Sundry Debtors)	6.83	6.51	5.64
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	138.30	153.74	119.36
Inventory Turnover (Operating Income / Inventories)	0.37	0.20	0.29
Asset Turnover (Operating Income / Net Fixed Assets)	0.18	0.09	0.19

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.44	0.48	0.37
Debt Equity Ratio (Total Liability / Networth)	0.44	0.43	0.21
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.43	0.57	0.38

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.49	0.58	0.48
Interest Coverage Ratio (PBIT / Financial Charges)	4.33	3.00	30.84

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	(2.17)	(0.19)	1.36
Return on Total Assets ((PAT / Total Assets) * 100)	%	(2.01)	(0.14)	1.58
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(3.84)	(0.29)	2.54

SOLVENCY RATIOS

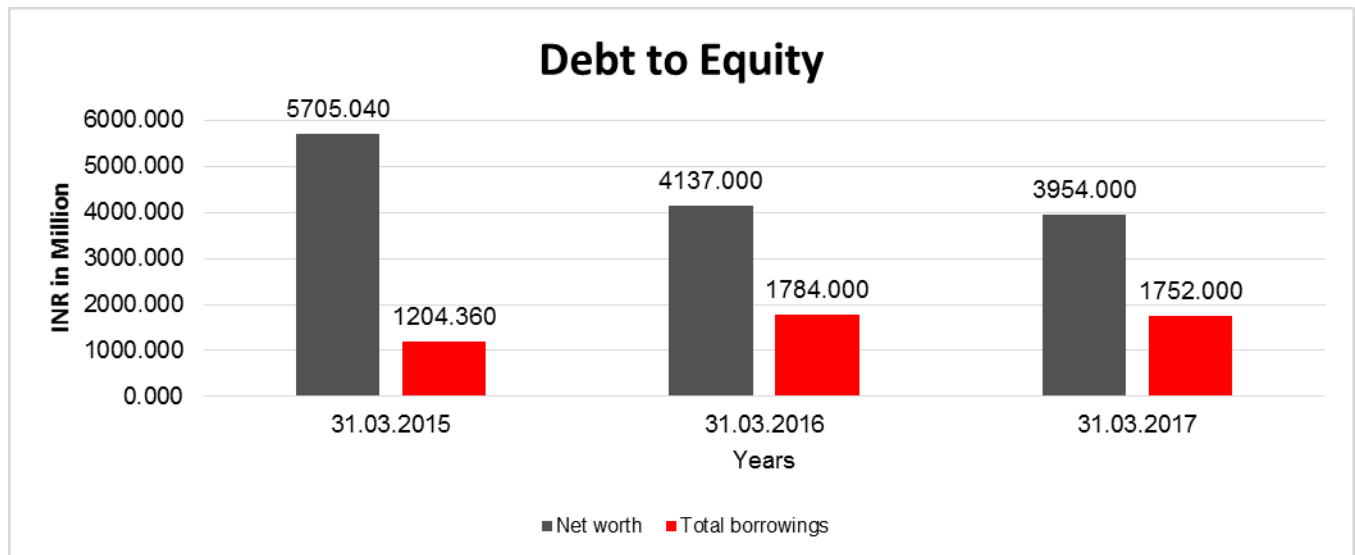
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		2.30	1.75	2.27
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.75	1.32	1.45
G-Score Ratio Financial (Networth / Total Assets)		0.52	0.50	0.62
G-Score Ratio Debt (Debts / Equity Capital)		4.33	4.40	1.25
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		2.30	1.75	2.27

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

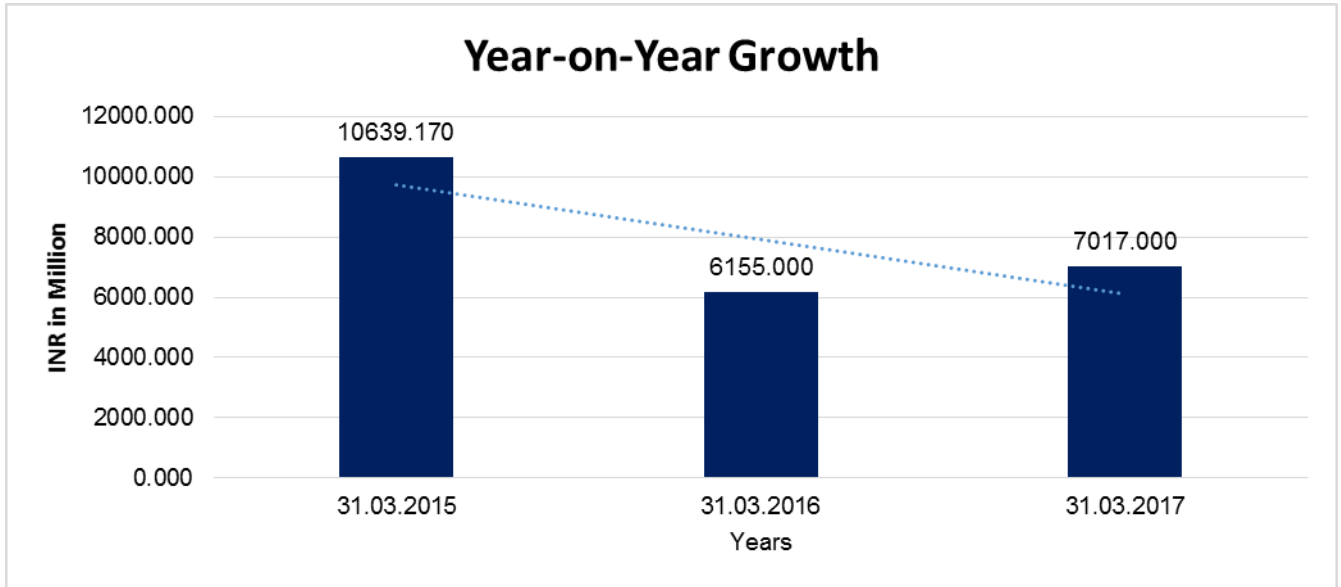
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	960.960	405.000	405.000
Reserves & Surplus	4744.080	3732.000	3549.000
Net worth	5705.040	4137.000	3954.000
long-term borrowings	1204.360	1626.000	1579.000
Short term borrowings	0.000	158.000	173.000
Total borrowings	1204.360	1784.000	1752.000
Debt/Equity ratio	0.211	0.431	0.443



YEAR-ON-YEAR GROWTH

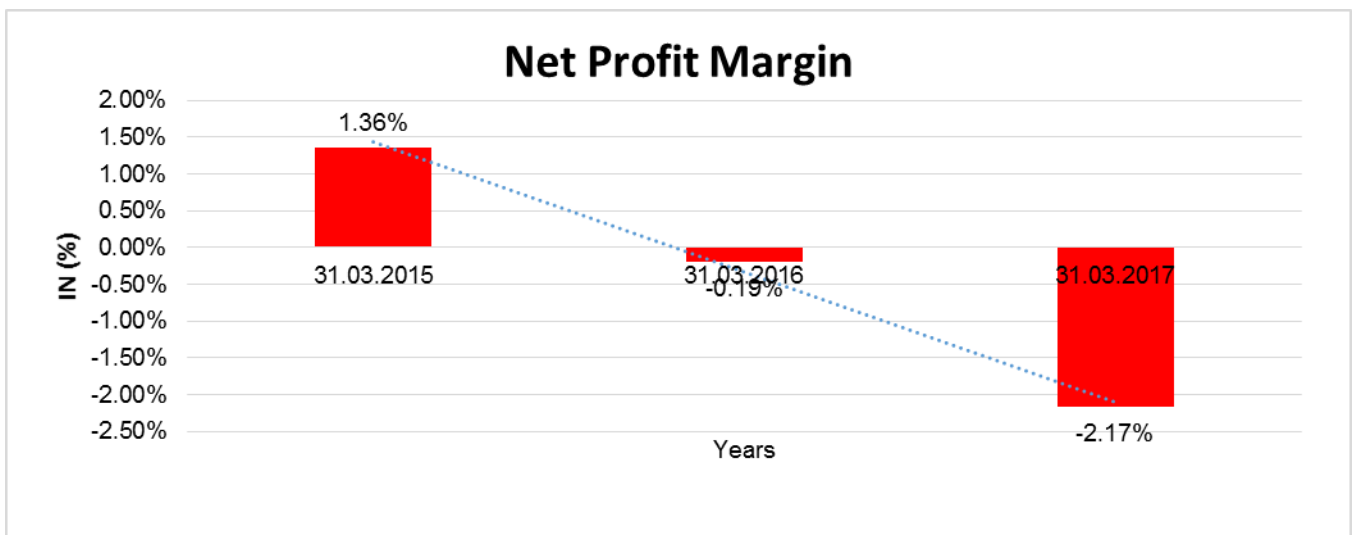
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	10639.170	6155.000	7017.000
		(42.148)	14.005

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	10639.170	6155.000	7017.000
Profit/ (Loss)	145.160	(12.000)	(152.000)
	1.36%	(0.19%)	(2.17%)



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	Yes
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	No
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	Yes
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--

34]	Payments terms	Yes
35]	Negative Reporting by Auditors in the Annual Report	No

CORPORATE INFORMATION:

The company is a Private Limited Company incorporated under the provisions of the Companies Act, 1956. The Company is engaged in manufacture and trading of connectors, cable assemblies and other interconnection devices. The Company also provides engineering services and back office services to other group companies across the globe.

UNSECURED LOAN

PARTICULAR	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Term loans from others	1579.000	1626.000
Short-term borrowings		
Term loans from others	173.000	158.000
Total	1752.000	1784.000

INDEX OF CHARGES

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	Z00006964	80003316	MSFC	06/09/1994	-	-	2900000.0	FortMumbaiMH400001IN
2	Z00006962	80003315	MSFC	30/03/1992	-	-	6000000.0	FORTmumbaiMH400001IN
3	Z00006960	80003314	MSFC	13/12/1989	-	-	2850000.0	FortmumbaiMH400001IN
4	B17324757	90094242	Bank of Maharashtra	08/09/2005	20/11/2009	14/07/2011	178500000.0	Camp Br. Sachapir Street,Camp, PunePuneMH411001IN
5	B17324013	10214256	Bank of Maharashtra	26/03/2010	26/03/2010	14/07/2011	35100000.0	Camp Br. Khudamurad Bldg.Sachapir Street, Camp,PuneMH411001IN
6	B12288593	10067936	BANK OF MAHARAS	14/08/2007	-	04/05/2011	375000.0	SACHAPIR STREET, CAMP

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			HTRA					BRANCH,PUNEP UNEMH411001IN
7	B11987 187	10018 026	BANK OF MAHARAS HTRA	02/09/2 006	-	04/05/20 11	6320000.0	CAMP BRANCH,CAMP, PUNEPUNEMH41 1001IN
8	B11604 634	90088 403	THE SARASWAT CO- OPERATIV E BANK LIMITED	11/04/2 001	-	02/05/20 11	42000000.0	SOMWAR PETH BRANCHPUNEM H411001IN
9	A00736 405	80001 790	CANARA BANK	10/06/1 991	-	24/04/20 06	0.0	M G ROADCAMP EMH411001IN
1 0	A00735 951	80001 788	CANARA BANK	01/12/1 989	-	24/04/20 06	0.0	M G ROAD CAMP PUNEMH41 1001IN

FIXED ASSETS

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and equipment

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.64
UK Pound	1	INR 88.81
Euro	1	INR 79.71

INFORMATION DETAILS

Information Gathered by :	NYT
Analysis Done by :	SHUR
Report Prepared by :	RKI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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