

MIRA INFORM REPORT

Report No. :	521976
Report Date :	11.08.2018

IDENTIFICATION DETAILS

Name :	ANGKOR DATA COMMUNICATION GROUP CO LTD
Registered Office :	4Fl Anana Bldg 95 Preah Norodom Blvd (St 41) Sangkat Boeung Raing, Khan Daun Penh, Phnom Penh
Country :	Cambodia
Date of Incorporation :	20.06.2016
Com. Reg. No.:	00008626
Legal Form :	Company Limited
Line of Business :	<ul style="list-style-type: none"> • Advertising agencies • Computer consultancy activities • Computer programming activities • Data processing, hosting and related activities • Manufacture of computers and peripheral equipment
No. of Employees :	100 [2018]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Cambodia	B2	B1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CAMBODIA - ECONOMIC OVERVIEW

Cambodia has experienced strong economic growth over the last decade; GDP grew at an average annual rate of over 8% between 2000 and 2010 and about 7% since 2011. The tourism, garment, construction and real estate, and agriculture sectors accounted for the bulk of growth. Around 700,000 people, the majority of whom are women, are employed in the garment and footwear sector. An additional 500,000 Cambodians are employed in the tourism sector, and a further 200,000 people in construction. Tourism has continued to grow rapidly with foreign arrivals exceeding 2 million per year in 2007 and reaching 5.6 million visitors in 2017. Mining also is attracting some investor interest and the government has touted opportunities for mining bauxite, gold, iron and gems.

Cambodia remains one of the poorest countries in Asia and long-term economic development remains a daunting challenge, inhibited by endemic corruption, limited human resources, high income inequality, and poor job prospects. According to the Asian Development Bank (ADB), the percentage of the population living in poverty decreased to 13.5% in 2016. More than 50% of the population is less than 25 years old. The population lacks education and productive skills, particularly in the impoverished countryside, which also lacks basic infrastructure. The World Bank in 2016 formally reclassified Cambodia as a lower middle-income country as a result of continued rapid economic growth over the past several years. Cambodia's graduation from a low-income country will reduce its eligibility for foreign assistance and will challenge the government to seek new sources of financing. The Cambodian Government has been working with bilateral and multilateral donors, including the Asian Development Bank, the World Bank and IMF, to address the country's many pressing needs; more than 20% of the government budget will come from donor assistance in 2018. A major economic challenge for Cambodia over the next decade will be fashioning an economic environment in which the private sector can create enough jobs to handle Cambodia's demographic imbalance.

Textile exports, which accounted for 68% of total exports in 2017, have driven much of Cambodia's growth over the past several years. The textile sector relies on exports to the United States and European Union, and Cambodia's dependence on its comparative advantage in textile production is a key vulnerability for the economy, especially because Cambodia has continued to run a current account deficit above 9% of GDP since 2014.

Source : CIA

COMPANY NAME

ANGKOR DATA COMMUNICATION GROUP CO LTD

COMPANY SUMMARY

Business Name	MEKONGNET
Country	CAMBODIA
Company Registration Number	00008626
Main Activity Code	7311
Main Activity Description	Advertising agencies
Company Status	Normal (Active)

BASIC INFORMATION

Business Name	MEKONGNET
Registered Company Name	ANGKOR DATA COMMUNICATION GROUP CO LTD
Company Registration Number	00008626
Country	CAMBODIA
VAT Registration Number	L001-100078885
VAT Registration Date	2006-07-01
Date of Company Registration	2016-06-20
Date of Starting Operations	2016-06-20
Legal Form	Company Limited
Type of Ownership	Registered ownership by Subject Business Entity
Company Status	Normal (Active)
Contact Telephone Number	[+855] 23-224500 [+855] 23-222172, [+855]-12235152

MAIN ADDRESS

Address	Country	Telephone
4Fl Anana Bldg 95 Preah Norodom Blvd (St 41) Sangkat Boeung Raing,		[+855] 23-224500 [+855] 23-

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CAMBODIA Khan Daun Penh, Phnom Penh	222172, [+855]-12235152
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OTHER ADDRESS

Address	Country	Telephone
Branch: 315 St 20 Group I Watbo Village Salakamreuk Commune, Krong Siem Reap, Siem Reap	CAMBODIA	855-63-761167
Branch: 120, St 203 Cnr 200 Rom Chek 5 Village, Khum Rattanak, Battambang	CAMBODIA	855-93-226618
Branch: 142 St EK Reach Sangkat 2, Khan Mittapheap, Sihanoukville, Preah Sihanouk	CAMBODIA	855-93-226608
Branch: 180 National Rd 5 Phum Palelay Sakat Poipet Krong Poipet, Serei Saophoan, Banteay Meanchey	CAMBODIA	855-70-226631
Branch: Phum Bavet Kandal Sangkat Bavet(In front of ACLEDA Bank), Krong Svay Rieng, Svay Rieng	CAMBODIA	855-88-879052

PREVIOUS ADDRESS

Address	Country
142 St Ek Reach Sangkat 2, Khan Mittapheap, Sihanoukville	CAMBODIA
1Fl Phnom Penh Center St 3 Sothearos, Phnom Penh	CAMBODIA
95B St Ekareach Phoum 3, Sangkat 2, Mittakpheap, Sihanoukville	CAMBODIA
75 Group 4, St 1, 20 U-Sphea Village, Khum Svay Pau, Battambang	CAMBODIA

ACTIVITIES

Activity Code	Activity Description
7311	Advertising agencies
6202	Computer consultancy activities
6201	Computer programming activities
6311	Data processing, hosting and related activities
2620	Manufacture of computers and peripheral equipment

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EMAIL ADDRESSES

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ananacomputer.company@gmail.com
cs@corp.mekongnet.com.kh
noc@rt.mekongnet.com.kh
carriersales@corp.mekongnet.com.kh
partnership@corp.mekongnet.com.kh

WEB PAGES

<http://www.mekongnet.com.kh>

EMPLOYEE INFORMATION

Date Reported	Number of Employees
2018	100

Banker Information

No banker information for this company.

Advisors Information

No advisor information for this company.

MISCELLANEOUS INFORMATION

Fax Number	N/A
Import Countries	Asia / Pacific, China, Singapore.
Additional Business Information	Core Business: The primary business focus of ANGKOR DATA COMMUNICATION GROUP CO LTD is Specialized professional services, including: Data communication, Data hosting, Data processing, ISP(Internet service provider), Internet, Internet access, Internet services, Internet solutions, Online advertising, Website development. Key services include: Cloud services, Data network management, ICT solutions, Wired telecommunications. Supplementary Business: In addition to the core business, ANGKOR DATA COMMUNICATION GROUP CO LTD also is

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	engaged in the following areas of business: 1. Importing - Finished products.
Additional Payment Information	Selling: Local: Cash on delivery (COD), Credit - Unsecured 30~60 days. Purchasing: Import: Letter of Credit (At-sight), Telegraphic Transfer (T/T) - Executed at time of transaction; Local: Credit - Unsecured 30~60 days, Cash on delivery (COD).
Additional Financial Information	Based on the corporate laws of Cambodia, legal entities which are a Private Company with Limited Liability are not required to make public disclosure of their annual financials. Therefore no financials are available for this entity.
Number of Employees at Address	100

ADDITIONAL MISCELLANEOUS INFORMATION

Primary Business Activity	Service
Key Industry	Computer & Information Products
Registered Legal Address	3FI Anana Bldg 95 Preah Norodom Blvd (St 41) Sangkat Boeung Raing, Khan Daun Penh, Phnom Penh
Issuing Authority	Ministry Of Commerce - Commercial Registry (Moc)
Legal Form - Category	Private Company with Limited Liability
Capital	US\$ 4,932
Tax / VAT Details	Tax Issuing Authority: Ministry Of Finance & Economics, Tax Number: L001-100078885, Date of Issuance: 1 Jul, 2006.
Previous Business License/s	License Date: 30 May, 2006, License No.: Co.8749KH/2006.
Brands & Trademarks	Brands & Trademarks - 1 Brands & Trademarks: MEKONGNET, Application Category: n/a
Reputation	Reference checking for the purpose of establishing ANGKOR DATA COMMUNICATION GROUP CO LTD's reputation within the respective industry failed to reveal any adverse information.
Office & Facilities	The following information relates to the Business Entity's office as listed above: Name: ANGKOR DATA COMMUNICATION GROUP CO LTD - KHAN DAUN PENH, PHNOM PENH, Primary Use: Office & Administration facilities, Address: 4FI Anana Bldg 95 Preah Norodom Blvd (St 41) Sangkat Boeung Raing, Khan Daun Penh, Phnom Penh, Country: Cambodia, Status: Operational.
Business Partnerships	General Business Partnerships: Although it remains unclear as to the precise nature of the "partnership", it is understood the SBE maintains a strategic partnership with the entity listed below: Country: Business Entity Name: Region: Global Identifier: Cambodia: PHNOM PENH SPECIAL ECONOMIC ZONE: Domestic: P2550213.

PRIMARY PRODUCTS

Products / Materials / Services Description	Activity
Cloud services	Service
Data communication	Service
Data hosting	Service
Data network management	Service
Data processing	Service

DOMESTIC SALES & PURCHASES

Annual Sales Analysis Percentage	Annual Purchases Analysis	Percentage
Domestic Sales 100%	Local Purchases	20%
- -	Imports	80%

Nega-Scan - Adverse Data Monitoring

Dishonored Checks	No Record Found
Debt	No Record Found
Civil Litigation	No Record Found
Performance Defaults	No Record Found
Adverse Local Media Coverage / Adverse Filing History	No Record Found

LOCAL BRANCHES & MANAGEMENT

Branch	Branch Fax
ANGKOR DATA COMMUNICATION GROUP CO LTD - KRONG SIEM REAP, SIEM REAP	855-63-761167
ANGKOR DATA COMMUNICATION GROUP CO LTD - KHUM RATTANAK, BATTAMBANG	855-53-6322500
ANGKOR DATA COMMUNICATION GROUP CO LTD - KHAN MITTAPHEAP, SIHANOUKVILLE -	-
ANGKOR DATA COMMUNICATION GROUP CO LTD - SEREI SAOPHOAN, BANTEAY MEANCHEY -	-
ANGKOR DATA COMMUNICATION GROUP CO LTD - KRONG SVAY RIENG, SVAY RIENG -	-

PREVIOUS CONTACT DETAILS

Fax Number	Telephone Number
855-23-224500	855-34-210011
855-23-221402	855-23-222500
855-23-222500	855-23-226622

Financial Information

No financial information for this company

CURRENT DIRECTORS

Name	Gender	Date of Birth	Position
Sreang Tito	Male		Chairman Director
Sok Chanda	Female		Chief Executive Officer Director

Previous Directors

No previous directors for this company.

SHARE CAPITAL STRUCTURE

Nominal Share Capital	20.000.000
Issued Share Capital	20.000.000

SHAREHOLDERS

Shareholder	Address
Mr. Sreang Tito	Cambodia

Ultimate Holding Parent

No Ultimate Holding Parent for this company.

Immediate Holding Parent

No Immediate Holding Parent for this company.

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Subsidiaries

No subsidiaries for this company

AFFILIATES

Name	Status	Address
ANANA COMPUTER CO LTD	Active	Bldg 95 Preah Norodom Blvd Beoung Raing Khan Daun Penh (In Front of Chaktomuk Secondary School), Phnom Penh 12211

Negative Information

No negative information for this company

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 68.95
UK Pound	1	INR 88.19
Euro	1	INR 79.00
KHR	1	INR 0.017

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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