

MIRA INFORM REPORT

Report No. :	524675
Report Date :	11.08.2018.

IDENTIFICATION DETAILS

Name :	D. P. WIRES LIMITED (w.e.f. 16.05.2017)
Formerly Known As :	D. P. WIRES PRIVATE LIMITED
Registered Office :	16-18A, Industrial Estate, Ratlam – 457001, Madhya Pradesh
Tel. No.:	91-731-2522967
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	26.02.1998
CIN No.: [Company Identification No.]	U27100MP1998PLC029523
Capital Investment / Paid-up Capital :	INR 24.960 Million
PAN No.: [Permanent Account No.]	AABCD2393P
IEC No.: [Import-Export Code No.]	0301060541
GSTN : [Goods & Service Tax Registration No.]	23AABCD2393P1ZF
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Subject is engaged in manufacturing and supply of Steel wires, plastic pipes and plastic films which find its application in industries like oil & gas, power, environment, civil, energy, automobile, infrastructure etc. (Registered Activity and also Confirmed by management)
No. of Employees :	125 (Approximately)

RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1998.</p> <p>It is a manufacturer and supplier of Steel wires, plastic pipes and plastic films which find its application in industries like oil and gas, power, environment, civil, energy, automobile, infrastructure etc.</p> <p>For the financial year 2017, the company has achieved 23.01% growth in its revenue as compared to previous year revenue and has maintained average margin of 2.56% during the year under review.</p> <p>The rating takes into consideration the sound financial profile of the company marked by adequate networth base along with negligible debt level.</p> <p>Rating also derives strength from company's established track record of business.</p> <p>Business is active. Payments are reported to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 11.08.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL INFORMATION)

Name :	Mr. Praveen Kataria
Designation :	Director
Contact No.:	91-9893821105
Date :	10.08.2018

LOCATIONS

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Registered/ Head Office/ Factory:	16-18A, Industrial Estate, Ratlam – 457001, Madhya Pradesh, India		
Tel. No.:	91-7412-261130/ 260646		
Mobile No.:	91-9893821105 (Mr. Praveen Kataria)		
Fax No.:	91-7412-261174		
E-Mail :	katariaplastics@rediffmail.com pkipl@rediffmail.com kataria_bom6@sancharnet.in		
Website :	http://www.katariaworld.com		
	Location:	Leased	
	Locality:	Industrial	
Branch Offices :	Also Located at:		
	<ul style="list-style-type: none"> • Mumbai • Kolkata • Delhi 		

DIRECTORS

As on 31.03.2018

Name :	Mr. Praveen Kataria		
Designation :	Whole-Time Director		
Address :	63, Choumukhi Pul, Ratlam - 457001, Madhya Pradesh, India		
Date of Birth/Age :	05.09.1973		
Qualification :	B.E. Mech. Eng.		
Date of Appointment :	01.01.2015		
DIN No.:	00088633		
PAN No.:	AAHHP7358F		
Other Directorship:			
	CIN/FCRN	Company Name	Begin Date
	U51100MP1993PTC0076 92	SAN INDUSTRIES PRIVATE LIMITED	01/12/2000
	U24100MH2010PTC2065 26	TROPIC WELLNESS PRIVATE LIMITED	30/09/2011
Name :	Mr. Hemant Kataria		
Designation :	Whole-Time Director		
Address :	63, Choumukhi Pul, Ratlam - 457001, Madhya Pradesh, India		
Date of Birth/Age :	01.12.1977		
Qualification :	B.E. Mech. Eng.		
Date of Appointment :	01.04.2012		
DIN No.:	00088833		
PAN No.:	AACHH2720L		

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Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U51100MP1993PTC0076 92	SAN INDUSTRIES PRIVATE LIMITED	28/02/2015	-
Name : Mr. Kanti Lal Kataria			
Designation : Director			
Address : 63, Ghas Bazar, Alot, Ratlam -457001, Madhya Pradesh, India			
Date of Birth/Age : 05.04.1948			
Date of Appointment : 21.03.2017			
PAN No.: ACFPK5786Q			
Qualification BE			
DIN No.: 00088599			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74140GJ2007PTC0507 85	NIRMAL ADVISORY PRIVATE LIMITED	10/05/2016	-
Name : Mr. Anil Kumar Mehta			
Designation : Director			
Address : 90/3, Sajjan Mill Road, Sajjan Mill, Ratlam-457001, Madhya Pradesh, India			
Date of Birth/Age : 06.07.1956			
Date of Appointment : 21.03.2017			
PAN No.: ACAPM7355C			
Qualification M. Com., LLB			
DIN No.: 07657024			
Name : Mrs. Madhubala Jain			
Designation : Director			
Address : 9, Snehum Appartment, Mitraniwas Colony, Near Kalikamata Mandir, Ratlam - 457001, Madhya Pradesh, India			
Date of Birth/Age : 28.08.1971			
Date of Appointment : 21.03.2017			
PAN No.: AEJJPJ9017K			
Qualification MSc			
DIN No.: 07657026			

KEY EXECUTIVES

Name :	Mrs. KRUTIKA MAHESHWARI
Designation :	Company Secretary
Address :	103, Chandani Chowk ,Near Chamer of Commerce, Ratlam-457001, Madhya, India
Date of Appointment :	20.12.2017
PAN No.:	AVJPM3289R

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Name :	Hemant Kataria
Designation :	Chief Finance Officer
Address :	63, Ghas Bazar, Alot, Ratlam -457001, Madhya Pradesh, India
Date of Birth/Age :	01.12.1977
Date of Appointment :	10.04.2017
PAN No.:	AJUPK7586N

MAJOR SHAREHOLDERS

As on 31.03.2017

Names of Shareholders	No. of Shares
Sapna Kataria	148280
Asha Devi Kataria	1482883
SAN Industries Private Limited, India	434000
Rani Kataria	146147
Pankaj Madanlal Kataria HUF	147620
Samta Kataria	137010
Kantilal Pannalal Kataria HUF	10
Praveen Kataria	10
Praveen Kantilal Kataria HUF	10
Arvind Katatilal Kataria HUF	10
Hemant Kataria	10
Hemant Kantiala Kataria HUF	10
Total	2496000

Equity Share Break up (Percentage of Total Equity)

As on: 11.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	59.41
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	23.21
Public/Other than promoters (Body corporate)	17.3888
Total	

Share holding pattern

- Promoters (Individual/Hindu Undivided Family – Indian)
- Public/Other than promoters (Individual/Hindu Undivided Family – Indian)



BUSINESS DETAILS

Line of Business :	Subject is engaged in manufacturing and supply of Steel wires, plastic pipes and plastic films which find its application in industries like oil & gas, power, environment, civil, energy, automobile, infrastructure etc. (Registered Activity and also Confirmed by management)	
Products :	Item Code No.	Product Description
	25993	Wires & Allied Materials
	22201	Plastic & allied materials
	46693	Traded Goods
	74909	Job Work receipts
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :		
Products :	Finished Goods	
Countries :	<ul style="list-style-type: none"> • Sri Lanka • Dubai 	

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	<ul style="list-style-type: none"> Kenya African Countries
Imports :	
Products :	Raw Material
Countries :	<ul style="list-style-type: none"> China Taiwan Korea Canada United States of America Japan
Terms :	
Selling :	Cash, Cheque and L/C
Purchasing :	Cash, Cheque and L/C

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Wholesalers, Retailers and End Users	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark:	--	
No. of Employees :	125 (Approximately)	
Bankers :	Bank Name	Axis Bank Limited
	Branch	Anklesania Complex, Ground Floor, Opposite, DRM Office DO Bath, Raltam – 457001, Madhya Pradesh, India
	Person Name (With	--

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	Designation)																								
	Contact Number	--																							
	Name of Account Holder	--																							
	Account Number	--																							
	Account Since (Date/Year of Account Opening)	--																							
	Average Balance Maintained (If Possible)	--																							
	Credit Facilities Enjoyed (If any)	--																							
	Account Operation	--																							
	Remarks (If any)	--																							
	<ul style="list-style-type: none"> ICICI Bank Limited, Landmarkrace Course Circle, Alkapuri, Vadodara – 390015, Gujarat, India State Bank of India, Commercial Branch , Mitra Niwas Road, Ratlam-457001, Madhya Pradesh, India UCO Bank, Chandni Chockratlam-457001, Pradesh, India 																								
Facilities :	<table border="1"> <thead> <tr> <th>Secured Loan</th> <th>31.03.2017 (INR in Million)</th> <th>31.03.2016 (INR in Million)</th> </tr> </thead> <tbody> <tr> <td>Long-term Borrowings</td> <td></td> <td></td> </tr> <tr> <td>Term loans from banks</td> <td>2.605</td> <td>3.613</td> </tr> <tr> <td>(Hypothecation of vehicle)</td> <td></td> <td></td> </tr> <tr> <td>Rupee term loans from others</td> <td>0.682</td> <td>0.000</td> </tr> <tr> <td>Short-term borrowings</td> <td></td> <td></td> </tr> <tr> <td>Working capital loans from banks</td> <td>169.402</td> <td>109.278</td> </tr> <tr> <td>Total</td> <td>172.689</td> <td>112.891</td> </tr> </tbody> </table>	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)	Long-term Borrowings			Term loans from banks	2.605	3.613	(Hypothecation of vehicle)			Rupee term loans from others	0.682	0.000	Short-term borrowings			Working capital loans from banks	169.402	109.278	Total	172.689	112.891
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Short-term borrowings																									
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Total	172.689	112.891																							

Auditors :	
Name :	Anil Kamal Garg and Company Chartered Accountants
Address :	1 st Floor, Kuber Palace, 35, Jaora Compound, Indore, Madhya Pradesh, India
PAN N Income-tax PAN of auditor or auditor's firm :	AAHFA7509B
Memberships :	Not Available
Collaborators :	Not Available
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :	<ul style="list-style-type: none"> Kataria Plastics Private Limited (U25203MP1996PTC010637) DP Wire Products D P Plastics

CAPITAL STRUCTURE

After: 11.09.2017

Authorised Capital : INR 140.000 Million

Issued Subscribed & Paid-up Capital: INR 135.680 million

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
14000000	Equity Shares	INR 10/- each	INR 140.000 Million

Issued Capital :

No. of Shares	Type	Value	Amount
3500000	Equity Shares	INR 10/- each	INR 35.000 Million

Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
2496000	Equity Shares	INR 10/- each	INR 24.960 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	24.960	24.960	24.960
(b) Reserves & Surplus	253.930	203.703	184.038
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	278.890	228.663	208.998
(3) Non-Current Liabilities			
(a) long-term borrowings	134.071	127.790	42.501
(b) Deferred tax liabilities (Net)	2.999	4.274	5.299
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	1.611	0.997	0.686
Total Non-current Liabilities (3)	138.681	133.061	48.486
(4) Current Liabilities			
(a) Short term borrowings	169.402	109.278	35.347
(b) Trade payables	149.592	167.306	180.688
(c) Other current liabilities	41.112	28.979	20.616
(d) Short-term provisions	35.916	18.432	12.665
Total Current Liabilities (4)	396.022	323.995	249.316
TOTAL	813.593	685.719	506.800
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	81.806	82.665	57.173
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	10.079	8.837	10.588
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	91.885	91.502	67.761
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	258.976	160.583	105.047
(c) Trade receivables	307.955	268.279	245.112
(d) Cash and cash equivalents	16.523	35.105	24.939
(e) Short-term loans and advances	91.470	78.335	30.911
(f) Other current assets	46.784	51.915	33.030
Total Current Assets	721.708	594.217	439.039
TOTAL	813.593	685.719	506.800

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	1961.065	1594.182	1376.424
	Other Income	7.256	2.219	3.989
	TOTAL	1968.321	1596.401	1380.413
Less	EXPENSES			
	Cost of Materials Consumed	1421.894	1141.567	1012.271
	Purchases of Stock-in-Trade	138.179	93.820	159.969
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(22.372)	19.790	(10.935)
	Employees benefits expense	41.910	34.055	25.348
	Exceptional items	(0.075)	(0.008)	(0.027)
	Other expenses	278.150	249.191	151.671
	TOTAL	1857.686	1538.415	1338.297
Less	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	110.635	57.986	42.116
Less	FINANCIAL EXPENSES	27.646	19.750	10.965
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	82.989	38.236	31.151
Less/ Add	DEPRECIATION/ AMORTISATION	12.620	12.648	10.151
	PROFIT/ (LOSS) BEFORE TAX	70.369	25.588	21.000
Less	TAX	20.142	5.923	4.401
	PROFIT/ (LOSS) AFTER TAX	50.227	19.665	16.599
Add	PREVIOUS YEARS' BALANCE BROUGHT	139.763	120.098	103.563

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FORWARD				
	Additional Depreciation as per Companies Act, 2013	0.000	0.000	0.064
	Balance Carried to the B/S	189.990	139.763	120.098
EARNINGS IN FOREIGN CURRENCY				
	F.O.B. Value of Exports	1.629	18.278	1.633
	TOTAL EARNINGS	1.629	18.278	1.633
IMPORTS				
	Raw Materials	581.988	797.781	570.338
	TOTAL IMPORTS	581.988	797.781	570.338
	Earnings / (Loss) Per Share (INR)	20.12	7.88	6.65

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	1.227	0.896	0.116
Net cash flows from (used in) operations	(13.084)	(45.317)	11.031
Net cash flow from operating activity	12.487	(25.759)	6.663

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	57.32	61.42	65.00
Account Receivables Turnover [Income / Sunday Debtors]	6.37	5.94	5.62
Average Payment Days [Sundry Creditors / Purchases * 365]	35.00	49.43	56.26
Inventory Turnover [Operating Income / Inventories]	0.43	0.36	0.40
Asset Turnover [Operating Income / Net Fixed Assets]	1.35	0.70	0.74

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LEVERAGE RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]		0.65	0.66	0.58
Debt Equity Ratio (Borrowings / Net Worth)		1.09	1.04	0.37
Current Liabilities to Net worth (Current Liabilities / Net Worth)		1.42	1.42	1.19
Fixed Assets to Net Worth (Net Fixed Assets / Net Worth)		0.29	0.36	0.27
Interest Coverage Ratio [PBIT / Financial Charges]		4.00	2.94	3.84

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	(%)	2.56	1.23	1.21
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	6.17	2.87	3.28
Return on Investment (ROI) [(PAT / Net Worth) * 100]	(%)	18.01	8.60	7.94

SOLVENCY RATIO

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio [Current Assets / Current Liabilities]		1.82	1.83	1.76
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		1.17	1.34	1.34
G-Score Ratio Financial [Net Worth / Total Assets]		0.34	0.33	0.41
G-Score Ratio Debt [Debts / Equity Capital]		12.21	9.53	3.12
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		1.82	1.83	1.76

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

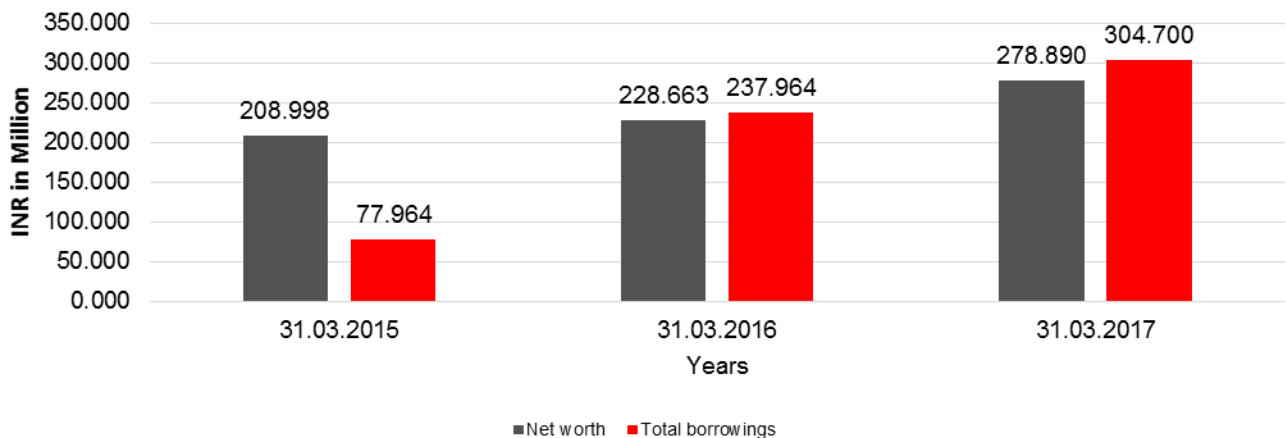
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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	24.960	24.960	24.960
Reserves & Surplus	184.038	203.703	253.930
Net worth	208.998	228.663	278.890
long-term borrowings	42.501	127.790	134.071
Short term borrowings	35.347	109.278	169.402
Current maturities of long-term debts	0.116	0.896	1.227
Total borrowings	77.964	237.964	304.700
Debt/Equity ratio	0.373	1.041	1.093

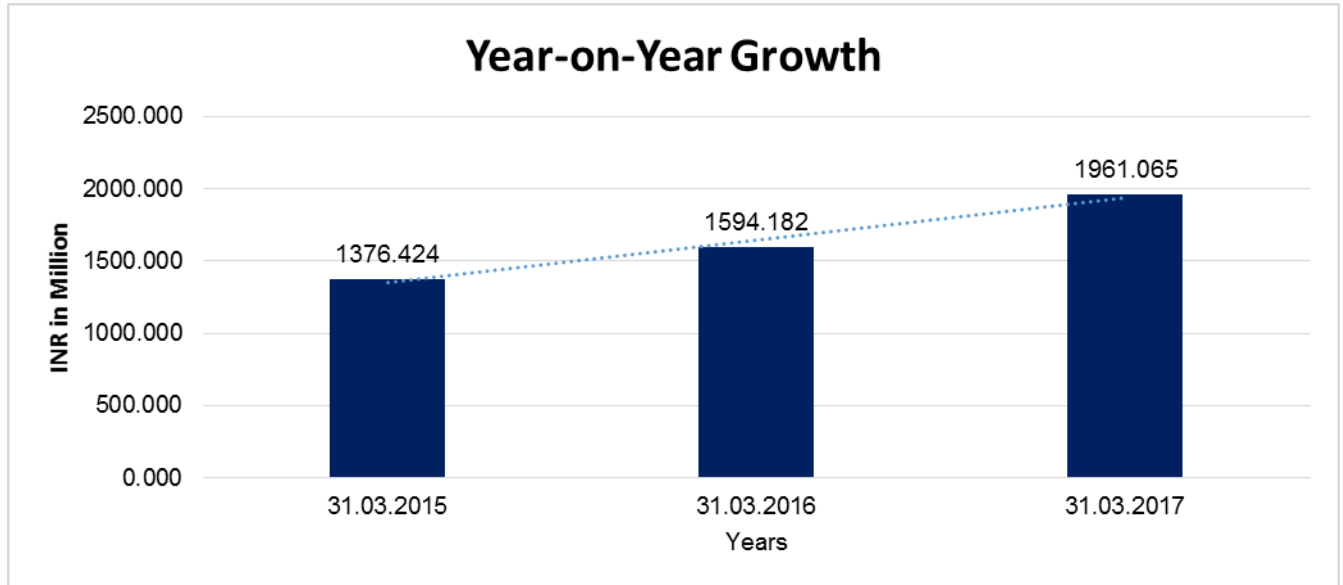
Debt to Equity



YEAR-ON-YEAR GROWTH

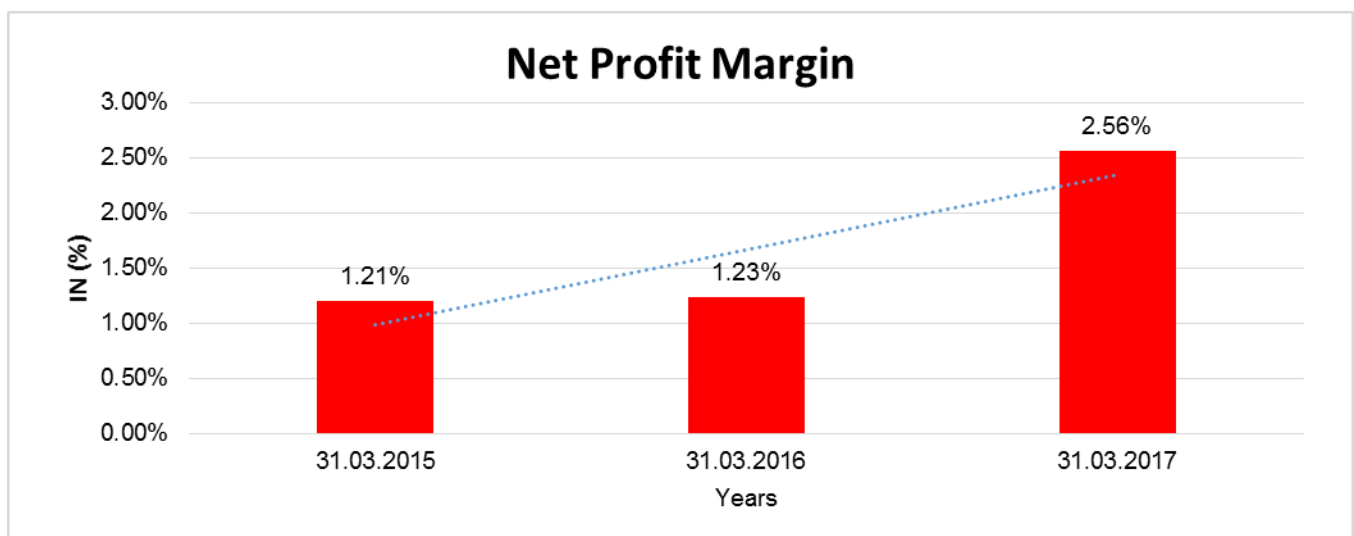
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1376.424	1594.182	1961.065
		15.821	23.014

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1376.424	1594.182	1961.065
Profit	16.599	19.665	50.227
	1.21%	1.23%	2.56%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	Yes
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	Yes
16]	No. of employees	Yes
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--

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33]	Market information	--
34]	Payments terms	Yes
35]	Negative Reporting by Auditors in the Annual Report	No

NOTE: Registered office of the company has been shifted from "72, Gandhi Nagar Industrial Estate, Drainage Channel Road, Worli, Mumbai – 400018, Maharashtra, India" to the present address w.e.f. 19.10.2012

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Intercorporate deposits	107.215	109.624
Loans and advances from directors	23.569	5.575
Loans and advances from others	0.000	8.978
Total	130.784	124.177

INDEX OF CHARGES

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	C69426567	10598916	ICICI Bank Limited	30/09/2015	04/11/2015	-	105000000.0	Landmark Race Course Circleal, Kapuri, Vadodara – 390015, Gujarat, India
2	C69236933	10482347	Axis Bank	12/02/2014	27/10/2015	-	210000000.0	Anklesaria Complex, Ground Floor, Opposite DRM Office, Do Batti, Ratlam-457001, Madhya Pradesh,

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								India
3	C079967 13	100823 44		25/08/200 7	-	17/05/2014	310000000 .0	Commercial Branch , Mitra Niwas Road, Ratlam-457001, Madhya Pradesh, India
4	A564303 82	902376 80		15/02/200 5	16/04/2007	17/02/2009	150000000 .0	Chandni Chockratla m-457001, Pradesh, India

CONTINGENT LIABILITIES:

(INR in million)

PARTICULARS	31.03.2017	31.03.2016
Guarantees	13.204	17.847
Other money for which company is contingently liable	28.789	57.057

FIXED ASSETS

- Land
- Buildings
- Factory building
- Plant and equipment
- Factory equipments
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipments
- Leasehold improvements

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CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 68.05
UK Pound	1	INR 90.30
Euro	1	INR 80.54

INFORMATION DETAILS

Information Gathered by :	STL
Analysis Done by :	VVK
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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