

***KEDIA STEELS (PROPRIETOR GND ISPAT PRIVATE LIMITED) - 524815 PAGE NO. : 1***

## MIRA INFORM REPORT

Report No. :	524815
Report Date :	11.08.2018

### IDENTIFICATION DETAILS

Name :	KEDIA STEELS (PROPRIETOR GND ISPAT PRIVATE LIMITED)
Registered Office :	GND Chambers, 1 <sup>st</sup> Floor, Bhaisthan, Agrasen Chowk, Raipur – 492001, Chhattisgarh
Tel. No.:	91-771-2535241/ 4030453
Country :	India
Financials (as on) :	31.03.2017 (GND ISPAT PRIVATE LIMITED)
Year of Incorporation :	1995
Capital Investment / Paid-up Capital :	INR 9.397 Million (GND ISPAT PRIVATE LIMITED)
IEC No.:	Not Applicable (As informed by the management that firm does not have export and import)
PAN No. : [Permanent Account No.]	Not Divulged
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Sole Proprietary Concern
Line of Business :	Trader of Iron and Steel Products such as Channel, Angle, Flat Rods, Coils, Steel Plates, HR/CR/GP Sheets, TMT Bars, Beams, etc. (Registered Activity and also Confirmed by Management)
No. of Employees :	40 (Approximately)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
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A	Acceptable Risk	Business dealings permissible with moderate risk of default
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<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Kedia Steels was set up in 1995 by the Raipur (Chhattisgarh) by Kedia family as a proprietorship firm. In 2005, the Kedia family promoted GND Ispat Private Limited, which became the proprietor of Kedia Steels in 2007-08.</p> <p>As per the financials of March 2017, the company has registered a growth of 18.68% in its revenue as compared to previous year revenue and has reported minimal profit margin of 0.99%.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound net worth base along with strong debt coverage indicators and decent liquidity position.</p> <p>Further, the company has reported good earnings per share of INR 18.19 against its face value of INR 10.</p> <p>However, rating strength is partially offset by high competitive intensity in the steel industry which has pressure on the operating margins of the company marked by exposure of company's profitability to the volatility in raw material prices and cyclical nature inherent in the steel industry.</p> <p>Payments seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

Rating Agency Name	INDIA RATING
Rating	Fund Based Limits : BBB
Rating Explanation	Moderate degree of safety and moderate credit risk
Date	19.06.2018

Rating Agency Name	INDIA RATING
Rating	Non Fund Based Limits: A3+
Rating Explanation	Moderate degree of safety and higher credit risk
Date	19.06.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 11.08.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY (GENERAL DETAILS)**

Name :	Mr. Ravish
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<b>Designation :</b>	Account Department
<b>Contact No.:</b>	91-771-2535241
<b>Date :</b>	10.08.2018

**LOCATIONS**

<b>Registered Office :</b>	GND Chambers, 1 <sup>st</sup> Floor Bhaisthan, Agrasen Chowk, Raipur – 492001, Chhattisgarh, India
<b>Tel. No.:</b>	91-771-2535241/ 4030453
<b>Mobile No.:</b>	91-9826126102 (Mr. Virendra Patel)
<b>Fax No.:</b>	91-771-2535251
<b>E-Mail :</b>	<a href="mailto:sales@kediasteels.com">sales@kediasteels.com</a> <a href="mailto:kediasteels@gmail.com">kediasteels@gmail.com</a> <a href="mailto:accounts@kediasteels.com">accounts@kediasteels.com</a>
<b>Website :</b>	<a href="http://www.kediasteels.com">www.kediasteels.com</a>
<b>Area :</b>	1000 Sq. ft.
<b>Location :</b>	Rented
<b>Locality :</b>	Residential
<b>Warehouse :</b>	D-2, Loha Bazar, Raipur, Chhattisgarh, India

**SOLE PROPRIETOR**

<b>Name :</b>	GND ISPAT PRIVATE LIMITED
<b>Designation :</b>	Proprietor
<b>Registered Office :</b>	GND Chambers, 1 <sup>st</sup> Floor, Bhaisthan, Agrasen Chowk, Raipur – 492001, Chhattisgarh
<b>CIN No.:</b> [Company Identification No.]	U27101CT2005PTC017547
<b>Com. Reg. No.:</b>	33-017547
<b>Date of Incorporation :</b>	25.04.2005
<b>IEC No.:</b> [Import-Export Code No.]	6309000446
<b>TIN No.:</b>	22901503957
<b>PAN No.:</b> [Permanent Account No.]	AACCG6090K
<b>GSTN :</b> [Goods & Service Tax Registration No.]	22AACCG6090K1ZL
<b>E-Mail :</b>	<a href="mailto:accounts@kediasteels.com">accounts@kediasteels.com</a>

**KEY EXECUTIVE**

<b>Name :</b>	Mr. Ravish
<b>Designation :</b>	Account Department

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<b>Name :</b>	Mr. Virendra Patel
<b>Designation :</b>	Finance Manager

**(DIRECTORS OF GND ISPAT PRIVATE LIMITED)**

As on 31.03.2018

<b>Name :</b>	Mr. Deepak Kedia
<b>Designation :</b>	Director
<b>Address :</b>	H. No. 319-320, Ram Kripa, Near Pani Tanki, Samta Colony, Raipur-492001, Chhattisgarh, India
<b>Date of Birth/Age :</b>	25.10.1984
<b>Date of Appointment :</b>	25.04.2005
<b>PAN No.:</b>	AKQPK6291H
<b>DIN No.:</b>	00269774

**Other Directorship:**

CIN/FCRN	Company Name	Begin Date	End Date
U70100CT2011PTC022597	GND INFRAVEST PRIVATE LIMITED	29/07/2011	-
LLPIN/FLLPIN	LLP Name	Begin Date	End Date
AAK-7631	RISING SUN ASSOCIATES LLP	05/10/2017	-

<b>Name :</b>	Mr. Naresh Kedia
<b>Designation :</b>	Director
<b>Address :</b>	H. No. 319-320, Ram Kripa, Near Pani Tanki, Samta Colony, Raipur-492001, Chhattisgarh, India
<b>Date of Birth/Age :</b>	22.12.1957
<b>Date of Appointment :</b>	25.04.2005
<b>PAN No.:</b>	AEVVK0710Q
<b>DIN No.:</b>	01281799

**Other Directorship:**

CIN/FCRN	Company Name	Begin Date	End Date
U70100CT2011PTC022597	GND INFRAVEST PRIVATE LIMITED	29/07/2011	-
LLPIN/FLLPIN	LLP Name	Begin Date	End Date
AAK-7631	RISING SUN ASSOCIATES LLP	05/10/2017	-

**MAJOR SHAREHOLDERS**

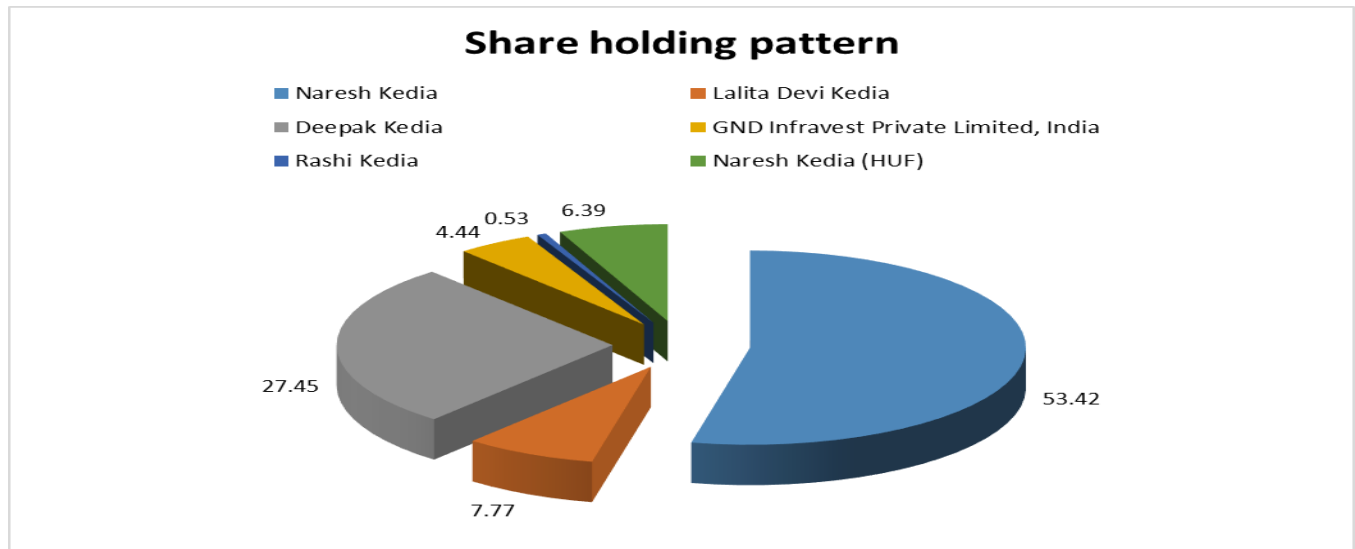
**(GND ISPAT PRIVATE LIMITED)**

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As on 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
Naresh Kedia	502000	53.42
Lalita Devi Kedia	73000	7.77
Deepak Kedia	258000	27.45
GND Infravest Private Limited, India	41725	4.44
Rashi Kedia	5000	0.53
Naresh Kedia (HUF)	60000	6.39
<b>Total</b>	<b>939725</b>	<b>100.00</b>



**Equity Share Break up (Percentage of Total Equity)**

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	95.56
Promoters (Body corporate)	4.44
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	Trader of Iron and Steel Products such as Channel, Angle, Flat Rods, Coils, Steel Plates, HR/CR/GP Sheets, TMT Bars, Beams, etc. (Registered Activity and also Confirmed by Management)
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<b>Products / Services :</b>	<b>Item Code No.</b> 73251000	<b>Products/Services Description</b> Iron and Steel Products
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Available	
<b>Imports :</b>	Not Available	
<b>Terms :</b>		
<b>Selling :</b>	Cash, Advance Payment, Cheque and Credit (30/60/90 Days)	
<b>Purchasing :</b>	Cash, Advance Payment, Cheque and Credit (30/60/90 Days)	

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	End Users	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
<b>Remark:</b>	--	
<b>No. of Employees :</b>	40 (Approximately)	
<b>Bankers :</b>	<b>Banker Name :</b>	State Bank of India
	<b>Branch :</b>	Industrial Estate Branch, Bhilai-490001, Chhattisgarh, India
	<b>Person Name (With Designation) :</b>	--

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	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
	<ul style="list-style-type: none"> <li>HDFC Bank Limited, HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai-400013, Maharashtra, India</li> <li>Union Bank of India, Samta Colony Branch, Raipur-492001, Chhattisgarh, India</li> </ul>		
<b>Facilities :</b>	<b>(GND ISPAT PRIVATE LIMITED)</b>		
	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Short-term borrowings</b>		
	Working capital loans from banks	25.685	39.099
	<b>Total</b>	<b>25.685</b>	<b>39.099</b>

<b>Auditors :</b>	
<b>Name :</b>	Mahendra Kashyap and Company Chartered Accountants
<b>Address :</b>	211, 2nd Floor, Deshbandhu Complex, Agrasen Chowk, Samta Colony, Raipur – 492001, Chattisgarh, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AEWPK4438G
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Other related parties (GND ISPAT PRIVATE LIMITED) :</b>	Naresh Kedia (HUF)

**CAPITAL STRUCTURE**

**(GND ISPAT PRIVATE LIMITED)**

**As on 30.09.2017**

**Authorised Capital :**

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No. of Shares	Type	Value	Amount
950000	Equity Shares	INR 10/- each	INR 9.500 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
939725	Equity Shares	INR 10/- each	INR 9.397 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**(GND ISPAT PRIVATE LIMITED)**

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	9.397	9.397	9.397
(b) Reserves and Surplus	180.507	163.417	155.522
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>189.904</b>	<b>172.814</b>	<b>164.919</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
(4) Current Liabilities			
(a) Short-term borrowings	25.685	39.099	141.947
(b) Trade payables	89.114	76.226	31.891
(c) Other current liabilities	8.971	13.452	18.074
(d) Short-term provisions	3.005	0.000	0.258
<b>Total Current Liabilities (4)</b>	<b>126.775</b>	<b>128.777</b>	<b>192.170</b>
<b>TOTAL</b>	<b>316.679</b>	<b>301.591</b>	<b>357.089</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	2.321	2.018	1.640
(ii) Intangible Assets	0.006	0.011	0.021
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	0.066	0.266	0.066
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>2.393</b>	<b>2.295</b>	<b>1.727</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	64.365	53.435	89.031
(c) Trade receivables	230.310	151.290	259.343
(d) Cash and bank balances	4.916	86.178	0.735
(e) Short-term loans and advances	14.695	8.393	5.455
(f) Other current assets	0.000	0.000	0.798
<b>Total Current Assets</b>	<b>314.286</b>	<b>299.296</b>	<b>355.362</b>
<b>TOTAL</b>	<b>316.679</b>	<b>301.591</b>	<b>357.089</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Revenue from operations	1733.826	1460.867	1618.926
	Other Income	2.791	1.308	0.920
	<b>TOTAL</b>	<b>1736.617</b>	<b>1462.175</b>	<b>1619.846</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	1688.044	1385.751	1563.158
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(10.930)	35.596	(5.645)
	Employee benefit expense	13.364	9.482	7.757
	Other expenses	15.791	13.477	29.377
	<b>TOTAL</b>	<b>1706.269</b>	<b>1444.306</b>	<b>1594.647</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>30.348</b>	<b>17.869</b>	<b>25.199</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	4.402	5.437	11.968
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>25.946</b>	<b>12.432</b>	<b>13.231</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	0.384	0.542	0.781
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>25.562</b>	<b>11.890</b>	<b>12.450</b>
<b>Less</b>	<b>TAX</b>	8.472	3.997	4.180
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>17.090</b>	<b>7.893</b>	<b>8.270</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>18.19</b>	<b>8.40</b>	<b>8.80</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	4.000	10.993	14.152
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	(70.911)	95.245	(26.429)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	48.48	37.80	58.47
Account Receivables Turnover (Income / Sundry Debtors)	7.53	9.66	6.24
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	19.27	20.08	7.45
Inventory Turnover (Operating Income / Inventories)	0.47	0.33	0.28
Asset Turnover (Operating Income / Net Fixed Assets)	13.04	8.81	15.17

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.41	0.46	0.58
Debt Equity Ratio (Total Liability / Networth)	0.16	0.29	0.95
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.67	0.75	1.17
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.01	0.01	0.01

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**KEDIA STEELS (PROPRIETOR GND ISPAT PRIVATE LIMITED) - 524815 PAGE NO. : 13**

Interest Coverage Ratio (PBIT / Financial Charges)	6.89	3.29	2.11
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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.99	0.54	0.51
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.40	2.62	2.32
Return on Investment (ROI) ((PAT / Networth) * 100)	%	9.00	4.57	5.01

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		2.48	2.32	1.85
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.97	1.91	1.39
G-Score Ratio Financial (Networth / Total Assets)		0.60	0.57	0.46
G-Score Ratio Debt (Debts / Equity Capital)		3.16	5.33	16.61
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		2.48	2.32	1.85

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

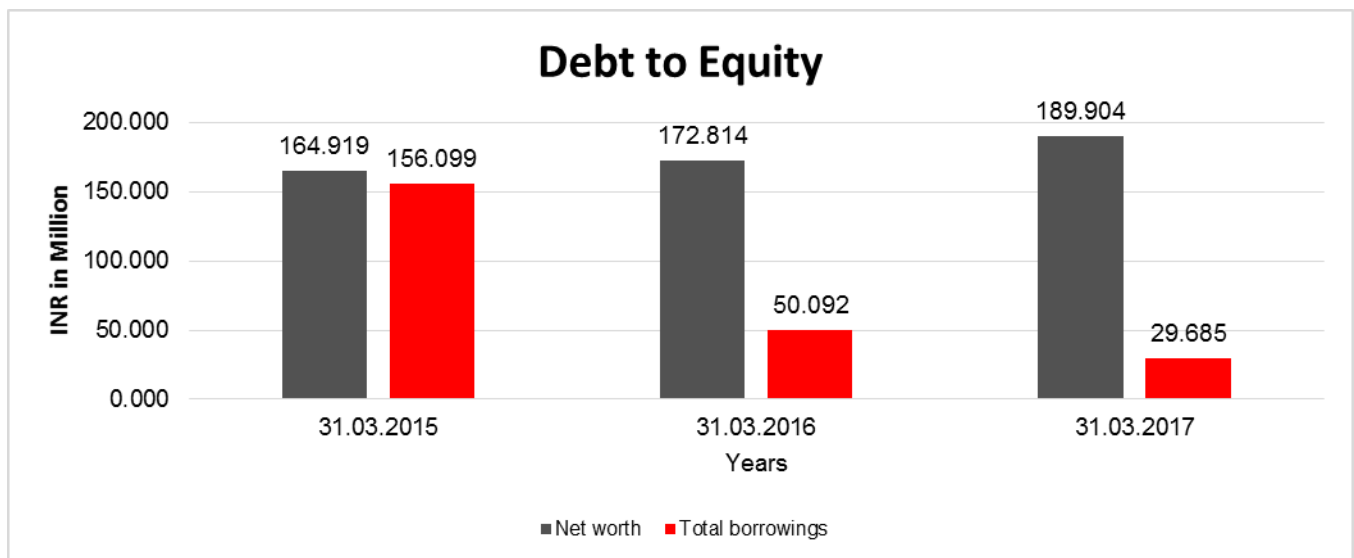
**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	9.397	9.397	9.397

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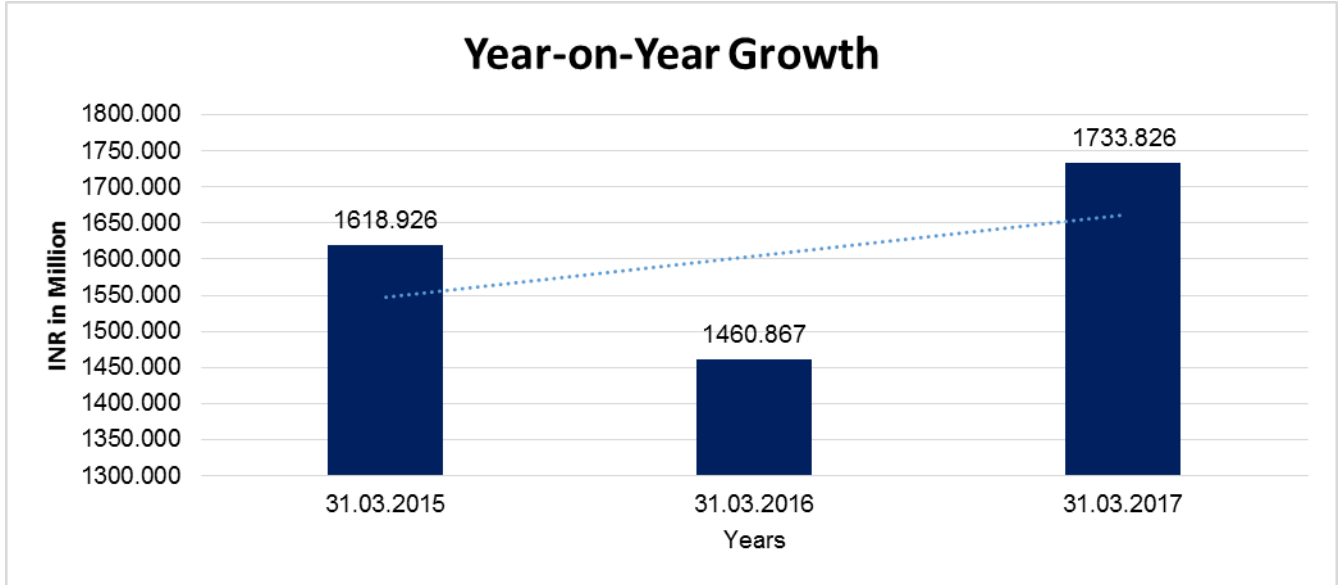
Reserves & Surplus	155.522	163.417	180.507
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>164.919</b>	<b>172.814</b>	<b>189.904</b>
long-term borrowings	0.000	0.000	0.000
Short term borrowings	141.947	39.099	25.685
Current maturities of long-term debts	14.152	10.993	4.000
<b>Total borrowings</b>	<b>156.099</b>	<b>50.092</b>	<b>29.685</b>
<b>Debt/Equity ratio</b>	<b>0.947</b>	<b>0.290</b>	<b>0.156</b>



**YEAR-ON-YEAR GROWTH**

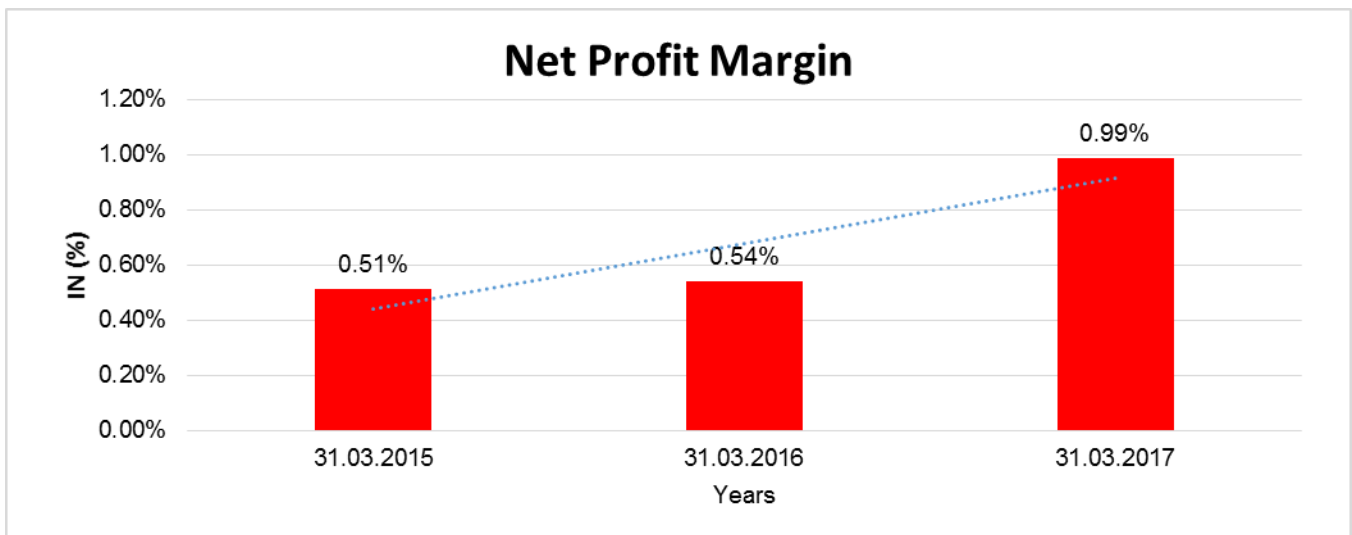
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1618.926	1460.867	1733.826
		<b>(9.763)</b>	<b>18.685</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1618.926	1460.867	1733.826
Profit	8.270	7.893	17.090
	<b>0.51%</b>	<b>0.54%</b>	<b>0.99%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	Yes
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	Yes
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	Yes
32]	Litigations that the firm/promoter involved in	--

**KEDIA STEELS (PROPRIETOR GND ISPAT PRIVATE LIMITED) - 524815 PAGE NO. : 17**

33]	Market information	--
34]	Payments terms	Yes
35]	Negative Reporting by Auditors in the Annual Report	No

**OPERATIONAL REVIEW: (GND ISPAT PRIVATE LIMITED)**

The Company has achieved net sales turnover of INR 1733.800 Million during this financial year as compared to INR 1460.800 Million during the previous year. The Company retained a profit of INR 17.000 Million as compared to INR 7.800 Million of the previous year. The Board is continuously working for the better performance of the Company in the years to come.

**INDEX OF CHARGES (GND ISPAT PRIVATE LIMITED)**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G82074279	100164893	State Bank of India	12/03/2018	-	-	49500000.0	INDUSTRIAL ESTATE BRANCH, BHILAI CHHATTISGARH 490001 INDIA
2	G48045421	100108581	HDFC BANK LIMITED	09/06/2017	-	-	100000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARG LOWER PAREL W MUMBAI MAHARASHTRA 400013 INDIA
3	G49132137	10069604	UNION BANK OF INDIA	24/08/2007	02/02/2016	04/07/2017	143000000.0	SAMTA COLONY BRANCH RAIPUR CHATTISHGARH 492001 INDIA

**FIXED ASSETS (GND ISPAT PRIVATE LIMITED)**

- Land

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***KEDIA STEELS (PROPRIETOR GND ISPAT PRIVATE LIMITED) - 524815 PAGE NO. : 18***

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- Building
- Furniture and Fixture
- Computer
- Plant and Equipment
- Vehicles
- Office equipment

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 68.64
UK Pound	1	INR 88.81
Euro	1	INR 79.71

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SWA
<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	JYTK

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)